

**OKEMOS PUBLIC SCHOOLS**

**2024-2025**

**GENERAL FUND BUDGET  
DEBT RETIREMENT FUND BUDGET  
BUILDING & SITE SINKING FUND BUDGET  
CAPITAL PROJECTS FUND BUDGET  
STUDENT/SCHOOL ACTIVITY FUND BUDGET  
FOOD SERVICE BUDGET**

**MONDAY, JUNE 24, 2024**

**OKEMOS BOARD OF EDUCATION OFFICE**

**GENERAL APPROPRIATION RESOLUTION  
RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION  
OF OKEMOS PUBLIC SCHOOLS  
2024-2025**

Resolved, that this resolution shall be the general appropriations of Okemos Public Schools for the fiscal year ending June 30, 2025.

A resolution to make appropriations; to provide for the expenditures of the appropriations; and to provide for the disposition of all income received by Okemos Public Schools. The adoption of the budget will require a levy of six mills on all taxable valuation of the district by the State of Michigan and an additional eighteen mills on all non-homestead taxable valuation by the school district.

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the Okemos Public Schools for fiscal year ending June 30, 2025:

<b>REVENUE:</b>	
Local	\$ 18,261,798
State	50,646,868
Federal	1,073,771
Incoming Transfers	80,000
Total Revenue	\$ 70,062,437
ESTIMATED FUND BALANCE July 1, 2024	\$ 10,298,963
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 80,361,400</b>

**BE IT FURTHER RESOLVED**, that \$71,174,201 of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES:</b>	
Instruction:	
Basic Programs	\$ 32,474,673
Added needs	9,289,678
Support Services:	
Pupil	5,881,408
Instructional Staff	4,037,823
General Administration	779,456
School Administration	4,005,073
Business	994,185
Operations and Maintenance	5,684,078
Transportation	1,419,905

Central	2,417,078
Athletics	900,947
Community Services	3,279,997
Other Financing Uses	9,900
<b>TOTAL APPROPRIATED</b>	<b>\$ 71,174,201</b>

**BE IT FURTHER RESOLVED** that for purposes of meeting the needs of the school district, transfers of appropriations may be made upon the written authorization of the superintendent, or his designee. When the Superintendent or designee, makes transfers of appropriations as permitted by this resolution that will incur expenditures against an appropriation account in excess of amounts originally appropriated, such transfers shall be presented the Board of Education in the form of an appropriations act amendment, which shall be adopted by the Board of Education.

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **DEBT RETIREMENT FUNDS** of the Okemos Public Schools for fiscal year ending June 30, 2025 is as follows:

<b>REVENUE:</b>	
Local Property Taxes	\$ 11,721,401
Interest Income	125,000
Total Revenue	\$ 11,846,401
<b>ESTIMATED FUND BALANCE July 1, 2024</b>	<b>\$ 728,404</b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 12,574,805</b>

**BE IT FURTHER RESOLVED**, that \$11,674,444 of the total available to appropriate in the **DEBT RETIREMENT FUNDS**, is hereby appropriated in the amounts for the purposes set forth below:

<b>EXPENDITURES:</b>	
Redemption of Bond Principal	\$ 7,315,000
Interest on Bonded Debt	4,356,244
Paying Agent Fee and Others	3,200
<b>TOTAL APPROPRIATED</b>	<b>\$ 11,674,444</b>

The millage levy on all taxable valuation of the school district for Debt Fund Service is 7.00 mills.

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available in the **SINKING FUND** of the Okemos Public Schools for fiscal year ending June 30, 2025 is as follows:

<b>REVENUE:</b>	
Local Property Taxes	\$ 1,591,656
ESTIMATED FUND BALANCE <b>July 1, 2024</b>	\$ 2,989,781
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 4,581,437</b>

**BE IT FURTHER RESOLVED**, that \$1,599,880 of the total available to appropriate in the **SINKING FUND** is hereby appropriated in the amounts and for the purposes set forth below:

<b>EXPENDITURES:</b>	
Facilities Assessment Project(s), TBD	\$ 1,100,000
Chippewa Gym Roof Replacement	199,880
Other Repairs, as needed	300,000
<b>TOTAL APPROPRIATED</b>	<b>\$ 1,599,880</b>

The millage levy on all taxable valuation of the school district for the Sinking Fund is .9850 mills.

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available in the **CAPITAL PROJECTS FUND** of the Okemos Public Schools for fiscal year ending June 30, 2025 is as follows:

<b>REVENUE:</b>	
Local Revenues	\$ 10,000
Investment Earnings	504,696
Incoming Transfers	17,035
Total Revenue	\$ 531,731
ESTIMATED FUND BALANCE <b>July 1, 2024</b>	\$ 82,272,408
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$ 82,804,139</b>

**BE IT FURTHER RESOLVED**, that \$40,000,000 of the total available to appropriate in the **CAPITAL PROJECTS FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES:**

Building & Improvements	\$	40,000,000
<b>TOTAL APPROPRIATED</b>	<b>\$</b>	<b>40,000,000</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available in the **STUDENT/SCHOOL ACTIVITY FUND** of the Okemos Public Schools for fiscal year ending June 30, 2025 is as follows:

**REVENUE:**

Local Revenues	\$	1,192,700
<b>ESTIMATED FUND BALANCE July 1, 2024</b>	<b>\$</b>	<b>898,491</b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$</b>	<b>2,091,191</b>

**BE IT FURTHER RESOLVED**, that \$1,019,600 of the total available to appropriate in the **STUDENT/SCHOOL ACTIVITY FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES:**

Other Student/School	\$	1,019,600
<b>TOTAL APPROPRIATED</b>	<b>\$</b>	<b>1,071,591</b>

**BE IT FURTHER RESOLVED** that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **FOOD SERVICE FUND** of the Okemos Public Schools for the fiscal year ending June 30, 2025 is as follows:

**REVENUE:**

Local	\$	185,000
State		1,454,177
Federal		925,527
<b>Total Revenue</b>	<b>\$</b>	<b>2,564,704</b>
<b>ESTIMATED FUND BALANCE July 1, 2024</b>	<b>\$</b>	<b>1,131,932</b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$</b>	<b>3,696,636</b>

**BE IT FURTHER RESOLVED** that \$2,719,230 of the total available to appropriate in **FOOD SERVICE FUND** is hereby appropriated in the amounts and for the purposes set forth below:

**EXPENDITURES:**

Wages (includes FICA, retirement)	\$	717,911
Health Benefits		111,059
Contracted Staff & Services		327,460
Food Costs		1,203,000
Commodities		100,000
Travel, Conference		5,500
Supplies, Uniforms, Other		59,300
Capital Outlay, Vehicles		115,000
Transfer to General Fund		80,000
<b>TOTAL APPROPRIATED</b>	<b>\$</b>	<b>2,719,230</b>

**BE IT RESOLVED**, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education in keeping with the budgetary policy statement hitherto adopted by the Board.

**BE IT RESOLVED**, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the administrators and supervisors responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the board. This appropriation resolution is to take effect on **July 1, 2024**.

**IN WITNESS WHEREOF**, I have hereunto affixed my name as Secretary of the Okemos Board of Education this date of June 24, 2024.

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Andrew Phelps, Secretary