

Amend Budget for Current Fiscal Year: FY 2020

Background:

It is a fundamental business practice for school boards to amend their budgets if a possibility exists that they could exceed the budget limits of the published budget for a current fiscal year.

Not this past year, but in some previous years, the Belmond-Klemme School District has exceeded the certified budget amounts in at least one functional area. For example, for our Fiscal Year 2018 audit, the board received the following citation by our auditor:

II-A-18 Certified Budget - Expenditures for the year ended June 30, 2018 exceeded the certified budget amounts in the instruction functional area.

Recommendation - The certified budget should have been amended in accordance with Chapter 24.9 of the Code of Iowa before expenditures were allowed to exceed the budget.

Response - The District will amend the budget as needed.

Conclusion - Response accepted.

Budget amendments are a normal and routine practice in many school districts.

A budget for this year with amended amounts appears on the next page.

Budget Amendments:

A budget for this year with amended amounts appears on the next page.

Recommended Action:

I recommend the board move to approve the budget for Fiscal Year 2020 as amended.