



FINANCIAL

Budget Report

FY 2024-2025

October 28, 2024

CURRENT BUDGET STATUS
2024-2025

FUND NAME	Preliminary FUND BALANCE June 2024	INCOME BUDGET FY 24-25	EXPENSE BUDGET FY 24-25	Board - Approved Fund Balance Transfer	PROJECTED NET CHANGE IN F/B FY 24-25	PROJECTED FUND BALANCE June 2025
GENERAL (Finance)						
Nonspendable Fund Balance	\$ 57,778	\$ -	\$ -		\$ -	\$ 57,778
Committed for Severance Obligations	102,076	-	-		-	102,076
Restricted for Staff Dev 316	122,618	382,981	347,159		35,822	158,440
Restricted for ALC 303	-	60,000	60,000		-	-
Restricted for MA 372	89,127	50,000	45,712		4,288	93,415
Restricted for Extra-Curr Act 301	46,739	-	46,739		(46,739)	-
Restricted for Scholarships 340	4,195	1,000	1,000		-	4,195
Restricted for Literacy 312	115,336	138,185	129,427		8,758	124,094
Assigned for PLTW	29,133	-	-		-	29,133
Assigned for Donated Funds Carryover	520,424	-	519,523		(519,523)	901
Assigned for Student Activities Carryover	122	-	24		(24)	98
Assigned for QComp Carryover	314,995	614,073	769,709		(155,636)	159,359
Unassigned Fund Balance	5,683,954	29,450,253	30,126,088		(675,835)	5,008,119
TOTAL GENERAL & TRANSPORT.	<u>\$ 7,086,497</u>	<u>\$ 30,696,492</u>	<u>\$ 32,045,381</u>	\$ -	<u>\$ (1,348,889)</u>	<u>\$ 5,737,608</u>
CAPITAL (Fin/Program)						
Nonspendable Fund Balance	\$ 47,193	\$ -	\$ -		\$ -	\$ 47,193
Restricted for LTFM 865	2,289,953	1,016,182	1,415,184		(399,002)	1,890,951
Restricted for Oper Capital 302	909,442	591,285	862,927		(271,642)	637,800
TOTAL CAPITAL	<u>\$ 3,246,588</u>	<u>\$ 1,607,467</u>	<u>\$ 2,278,111</u>		<u>\$ (670,644)</u>	<u>\$ 2,575,944</u>
TOTAL ALL GENERAL	<u>\$ 10,333,085</u>	<u>\$ 32,303,959</u>	<u>\$ 34,323,492</u>		<u>\$ (2,019,533)</u>	<u>\$ 8,313,552</u>
FOOD						
Nonspendable Fund Balance	\$ 52,790	\$ -	\$ -		\$ -	\$ 52,790
Restricted for Food Service	956,138	1,707,664	1,733,722		(26,058)	930,080
TOTAL FOOD	<u>\$ 1,008,928</u>	<u>\$ 1,707,664</u>	<u>\$ 1,733,722</u>		<u>\$ (26,058)</u>	<u>\$ 982,870</u>
COMMUNITY SERVICE (Finance)						
Nonspendable Fund Balance	\$ 6,741	\$ -	\$ -		\$ -	\$ 6,741
Restricted for ABE 322	897	4,665	4,665		-	897
Restricted for ECFE 325,328	260	165,753	163,718		2,035	2,295
Restricted for Comm Educatio 321,332,362,798	503,300	\$2,331,996	\$2,304,801		27,195	530,495
Restricted for Schl Readiness 344	13,610	57,693	57,693		-	13,610
Assigned for Qcomp Carryove 335	-	18,376	18,376		-	-
Restricted Fund Balance 337,338,350-354	5,596	46,797	46,797		-	5,596
TOTAL COMMUNITY SERVICE	<u>\$ 530,404</u>	<u>\$ 2,625,280</u>	<u>\$ 2,596,050</u>		<u>\$ 29,230</u>	<u>\$ 559,634</u>
DEBT SERVICE	<u>\$ 1,295,125</u>	<u>\$ 5,414,314</u>	<u>\$ 5,356,638</u>		<u>\$ 57,676</u>	<u>\$ 1,352,801</u>
CUSTODIAL	<u>\$ 23,314</u>	<u>\$ 57,284</u>	<u>\$ 80,598</u>		<u>\$ (23,314)</u>	<u>\$ -</u>
TOTAL ALL FUNDS	<u><u>\$ 13,190,856</u></u>	<u><u>\$ 42,108,501</u></u>	<u><u>\$ 44,090,500</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (1,981,999)</u></u>	<u><u>\$ 11,208,857</u></u>

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

GENERAL FUND (INCLUDES TRANSPORTATION)

AMOUNT	DATE
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INCOME:

Initial Adopted Budget

\$30,696,492 * June-24

NET CURRENT INCOME BUDGET

\$30,696,492

GENERAL FUND (INCLUDES TRANSPORTATION)

EXPENSE:

Initial Adopted Budget

\$31,390,112 * June-24

+Revision - PD

136,275 * July-24

+Revision - Donated Funds Carry Over

519,523 * Sept-24

-Revision - Extra Curricular Carry Over, ALC

(529) * Oct-24

NET CURRENT EXPENSE BUDGET

\$32,045,381

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CAPITAL/LTFM EXPENDITURE SUB-FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$1,607,467	* June-24
NET CURRENT INCOME BUDGET	\$1,607,467	
EXPENSE:		
Initial Adopted Budget	\$2,278,111	* June-24
NET CURRENT EXPENSE BUDGET	\$2,278,111	

SUMMARY OF YTD BUDGET ADJUSTMENTS

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FOOD SERVICE FUND:

	AMOUNT	DATE
INCOME:		
Initial Adopted Budget	\$1,704,616	* June-24
+Revision	3,048	* Oct-24
NET CURRENT INCOME BUDGET	\$1,707,664	
EXPENSE:		
Initial Adopted Budget	\$1,730,674	* June-24
+Revision	3,048	* Oct-24
NET CURRENT EXPENSE BUDGET	\$1,733,722	

SUMMARY OF YTD BUDGET ADJUSTMENTS

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COMMUNITY SERVICE FUND:

INCOME:

Initial Adopted Budget
-Revision - ABE

AMOUNT	DATE
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\$2,629,615	* June-24
(4,335)	* Sept-24

NET CURRENT INCOME BUDGET

\$2,625,280

EXPENSE:

Initial Adopted Budget
-Revision - ABE

\$2,600,385	* June-24
(4,335)	* Sept-24

NET CURRENT EXPENSE BUDGET

\$2,596,050

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

DEBT SERVICE FUND:

INCOME:

Initial Adopted Budget

AMOUNT	DATE
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\$5,414,314	* June-24
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NET CURRENT INCOME BUDGET

\$5,414,314

EXPENSE:

Initial Adopted Budget

\$5,356,638	* June-24
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NET CURRENT EXPENSE BUDGET

\$5,356,638

SUMMARY OF YTD BUDGET ADJUSTMENTS

**Denotes Specific School Board Approval*

CUSTODIAL FUND:

INCOME:

Initial Adopted Budget
 +Revision
 +Revision

AMOUNT	DATE
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\$0	* June-24
4,000	* Aug-24
53,284	* Oct-24

NET CURRENT INCOME BUDGET

\$57,284

EXPENSE:

Initial Adopted Budget
 +Revision
 +Revision

\$0	* June-24
27,314	* Aug-24
53,284	* Oct-24

NET CURRENT EXPENSE BUDGET

\$80,598