

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Subject: Budget Amendment # 1 **Date:** Monday, July 10, 2017

Presented By: Andy Nies **Related Page(s):** 2
Assistant Superintendent

ACTION

Background Information:

State Statute requires that change in the Budget adopted by the School Board at their June 2017 meeting (and amended at subsequent meetings) must be approved by the School Board if they change the major revenue sections of the budget or if they change any expenditure functions.

1. We have paid Plains Builders the first of four payments in the amount of \$113,635.32 for our summer construction project. In addition, we have spent approximately \$13,8000 in supplies for the new facilities. These expenditures were paid from the 2016-2017 budget. We will need to move the remainder of the construction and supply costs from fund balance to the 2017-2018 budget. The balance of the construction costs that need to be moved to Capital Outlay is approximately \$629,365. The balance of the supplies for the facilities that need to be moved from Fund Balance to Instruction (Function 11) is approximately \$82,000.

Presentation/Purpose:

The attached budget amendment makes the following changes in the school district's budget:

- Transfer \$629,365 from Fund Balance to Function 81 (Capital Outlay).
- Transfer \$82,000 from Fund Balance to Function 11 (Instruction).

Board Action Required:

I move that the Board approve the General Fund Budget Amendment # 1 for the 2017-2018 budget as presented.