

**Graham Independent School District  
Board Agenda Item Synopsis**

**Subject: Consider and take action to adopt an Order Authorizing the Defeasance and Redemption of Certain Outstanding Obligations of the District. (Series 2013B)**

**Background Information:** The I&S rate previously adopted by the Board of Trustees provides the opportunity for defeasance. A defeasance is a prepayment of debt that will reduce the District's overall debt service requirements.

**Administrative Consideration:** The Board has levied an I&S rate that provides sufficient revenues to defease some of the District's debt. This will reduce the District's overall debt.

**Alignment to District Goals:**

- ☐ 1. **Academics:** All students will be prepared for success at the next level.
- ☐ 2. **Our People:** Recruit and retain highly qualified employees at all levels.
- ☒ 3. **Finance and Facilities:**  
Optimize revenues and impact student achievement by increasing attendance rates at all campuses.  
Commit to excellence in facilities that promote innovative, health, and welcoming learning environments.
- ☒ 4. **Culture:** All stakeholders will take ownership in creating a welcoming, compassionate, unified school community striving for aspirational achievements.
- ☐ 5. **Safety:** Provide a safe, healthy and secure environment for all stakeholders.
- ☒ 6. **Communications:** Support student success through clear, consistent, and inclusive communication and marketing that builds trust, reflects our diverse community, and empowers all stakeholders.

**Budgetary Impact:**

The adopted I&S tax rate provides the opportunity for defeasance. A defeasance is a prepayment of debt that will reduce the District's overall debt service requirements.

**Recommendation:**

Adopt the Order Authorizing the Defeasance and Redemption of Certain Outstanding Obligations of the District, as presented.

**Meeting Date:**

September 10, 2025