

FY 26 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 5/09/2024								
857												
	Lewiston - Altura Public School		Change only									
			if requiring levy	Payable 2024								
Calculations for Ten Year Projection		Pay 24	adjustments	LLC Certification	Current Estimate							
		LLC #	FY 2024	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
1	Type your district number in cell A2 (Minneapolis = 1.2)											
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b											
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33											
4	Look-up data from following tabs											
5	Initial Formula Revenue											
6	Current year APU	57		643.00	650.84	624.33	624.33	624.33	624.33	624.33	624.33	624.33
6a	Additional Pre-K Pupil Units (line 19 of Pre-K application)											
6b	Total Adjusted Pupil Units = (6) + (6a)				650.84	624.33	624.33	624.33	624.33	624.33	624.33	624.33
7	District average building age (uncapped)	401		51.46	49.85	50.85	51.85	52.85	53.85	54.85	55.85	56.85
8	Formula allowance			\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		244,340	247,321	237,247	237,247	237,247	237,247	237,247	237,247	237,247
11	Added revenue for Eligible H&S Projects > \$100,000 / site											
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess	701			396,900	-	-	-	-	-	-	-
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)	754			-	-	-	-	-	-	-	-
14	Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)	700			-	-	-	-	-	-	-	-
15	Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	753			-	-	-	-	-	-	-	-
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab				94,526	283,526	283,106	282,529	287,044	285,994	284,786	283,421
16b	New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue				-	-	-	-	-	-	-	-
17	Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b)	765			94,526	283,526	283,106	282,529	287,044	285,994	284,786	283,421
18	Pay as you go revenue for eligible new H&S projects > \$100,000 / site	405			-	-	-	-	-	-	-	-
19	Total additional revenue for eligible H&S projects >\$100,000 / site (12) - (13) + (14) - (15) + (17) + (18)	406		491,427	491,426	283,526	283,106	282,529	287,044	285,994	284,786	283,421
	Added revenue for Pre-K remodeling (for VPK approvals only)											
20a	Net debt service for bonds approved for Pre-K remodeling	766			-	-	-	-	-	-	-	-
20b	Pay as you go for projects approved for Pre-K remodeling	407			-	-	-	-	-	-	-	-
20c	Total Pre-K revenue				-	-	-	-	-	-	-	-
20d	Total New Law Revenue (10) + (19) + (20c)	408			738,747	520,773	520,353	519,776	524,291	523,241	522,033	520,668

FY 2033	FY 2034
-	-
-	-
-	-
-	-
-	-
-	-
-	-
287,149	285,311
-	-
39,957	39,957
327,106	325,269
524,396	522,558
-	-
524,396	522,558
-	-
524,396	522,558
2030	2031
8,676,811	9,023,883
624.33	624.33
13,897.71	14,453.61
18,066.00	18,789.00
22,221.18	23,110.47
62.54%	62.54%
37.46%	37.46%
237,247	237,247
88,866	88,869
-	-
88,866	88,869
435,529	433,689
287,149	285,311
48,668	-
-	-
335,816	285,311
237,247	237,247

