



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: December 5, 2023

TITLE: Adoption of the Fiscal Year 2023-2024 Expenditure Budget Revision 1

BACKGROUND:

Arizona Revised Statutes 15-905(E) requires governing boards to revise their budgets by December 15th when the adopted budget exceeds the projected budget by greater than 1%.

Current enrollment projections show a significant reduction in Group B student counts. A preliminary review of these enrolment reductions appears to be related to the Empowerment Scholarship Accounts (ESA). In addition, the District is experiencing a drop in the number of students classified as PSD (preschool programs for children with disabilities). The District served approximately 87 students in the PSD classification during the previous school year. Current enrollment in the PSD classification is 52 students. The projected impact of these enrollment declines is estimated at \$2 million dollars.

In addition, the budget was adjusted for actual carryforward amounts.

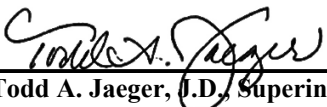
RECOMMENDATION:

It is the recommendation of the Administration that the Governing Board approve this revision of the 2023-2024 Expenditure Budget.

INITIATED BY:


Scott Little, Chief Financial Officer

Date: November 29, 2023


Todd A. Jaeger, J.D., Superintendent