

Frank Phillips College
Actual vs. Budget 2024-25
By Object - All Funds
Operating Activities Endng July 31, 2025

	Actual for Month of July	FY 24-25 Actual YTD	FY24-25 Annual Budget	% YTD	FY24-25 Budget Remaining	FY24-25 Actual + Projected 11+1)	FY23-24 Actual YTD
Revenues							
State Appropriations	\$ 1,834,349	\$ 7,594,811	\$ 7,348,549	103.4%	\$ (246,262)	\$ 7,594,811	\$ 5,799,197
Tuition and Fees	174,346	4,750,166	4,950,800	95.9%	200,634	4,900,166	4,877,193
Taxes collected	29,511	4,402,871	4,425,568	99.5%	22,697	4,422,871	4,457,776
¹ Institutional Grants/Donations	165,254	840,239	794,200	105.8%	(46,039)	1,138,239	966,394
Auxiliary Revenue	32,105	1,024,522	1,097,950	93.3%	73,428	1,069,522	992,562
Misc income	11,264	80,571	62,700	128.5%	(17,871)	81,571	75,594
Interest income	2,830	167,701	100,000	167.7%	(67,701)	187,701	216,409
Total revenues	\$ 2,249,659	\$ 18,860,881	\$ 18,779,767	100.4%	\$ (81,114)	\$ 19,394,881	\$ 17,385,125
Expenditures							
Salaries	\$ 592,974	\$ 6,362,508	\$ 6,756,126	94.2%	\$ 393,618	\$ 6,952,508	\$ 5,739,824
Taxes & benefits	111,109	1,141,548	1,407,666	81.1%	266,118	1,276,548	1,110,644
Supplies	56,005	1,033,562	705,915	146.4%	(327,647)	1,103,562	711,343
General expense	50,619	809,654	1,236,304	65.5%	426,650	909,654	1,191,528
Insurance	1,416	1,067,033	1,042,319	102.4%	(24,714)	1,068,033	942,863
Travel	23,439	284,625	392,971	72.4%	108,346	334,625	336,976
Utilities	50,545	510,537	603,480	84.6%	92,943	560,537	533,355
Repair & maint.	45,528	522,810	562,675	92.9%	39,865	572,810	527,840
Marketing	8,883	60,461	59,250	102.0%	(1,211)	65,461	59,970
Professional services	301,305	2,442,548	2,566,254	95.2%	123,706	2,642,548	2,273,435
Capital expenditures	14,380	914,759	1,238,879	73.8%	324,120	1,234,759	729,948
Scholarships	23,860	628,948	876,348	71.8%	247,400	638,948	606,586
Institutional Grant/Award Expense	-	20,000	20,000	100.0%	-	20,000	45,522
Bad Debt Expense	2,761	36,066	-		(36,066)	36,066	-
Total expenditures	\$ 1,282,824	\$ 15,835,059	\$ 17,468,187	90.7%	\$ 1,633,128	\$ 17,416,059	\$ 14,809,834
Increase (decrease) funds	<u>\$ 966,836</u>	<u>\$ 3,025,822</u>	<u>\$ 1,311,580</u>			<u>\$ 1,978,822</u>	<u>\$ 2,575,291</u>
Insurance Proceeds	-	-					7,070,889.47
Repairs	-	3,379,663					3,571,214.89
		<u>\$ (3,379,663)</u>					<u>\$ 3,499,674.58</u>

Items of interest in the July financial statement:

¹ Includes \$139k in TRUE Grant funds and \$25k in Perkins funds.

July is 92% of the FY complete.