

**RESOLUTION REGARDING THE AMOUNT
OF TAXES LEVIED FOR THE YEAR 2016**

WHEREAS, Section 18-85 of the *Truth in Taxation Law* requires that if a taxing district's final aggregate levy is more than 105% of the amount of taxes extended on its aggregate levy for the preceding year plus any amount abated prior to such extension, and exceeds the amount of the proposed levy stated in the district's published notice of the proposed property tax increase for the current levy year, then the corporate authority of the district shall within 15 days of adopting the final aggregate levy give public notice of its action; and

WHEREAS, the final aggregate tax levy for 2016 levied by this Board of Education of Oak Park Elementary School District Number 97, Cook County, Illinois, in the amount of \$ 68,486,002, exclusive of election costs and bond and interest costs, does exceed 105% of the final aggregate levy extensions for 2015;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Oak Park Elementary School District Number 97, as follows:

Section 1. Public notice shall be given in the following form in a newspaper of general circulation in the school district, which notice shall be not less than 1/8 page in size, printed in no smaller than 12 point type, and enclosed in a black border not less than 1/4-inch wide:

**NOTICE OF ADOPTED PROPERTY TAX INCREASE FOR
OAK PARK ELEMENTARY SCHOOL DISTRICT 97**

I. The corporate and special purpose property taxes extended or abated for 2015 were \$ 53,130,148.

The adopted corporate and special purpose property taxes to be levied for 2016 are \$68,486,002. This represents a 28.90 % increase over the previous year.

II. The property taxes extended for debt service and public building commission leases for 2015 were \$ 8,210,790.

The estimated property taxes to be levied for debt service and public building commission leases for 2016 are \$7,931,413. This represents a 3.40% decrease under the previous year.

III. The total property taxes extended or abated for 2015 were \$61,340,938.

IV. The estimated total property taxes to be levied for 2016 are \$76,417,415 . This represents a 24.58 % increase over the previous year.

NOTES: THIS NOTICE MUST BE NO LESS THAN 1/8 PAGE IN SIZE, PRINTED IN AT LEAST 12 POINT TYPE, AND ENCLOSED IN A BLACK BORDER NOT LESS THAN 1/4 INCH WIDE.

THIS NOTICE MUST NOT BE PLACED IN THAT PART OF THE NEWSPAPER IN WHICH LEGAL NOTICES AND CLASSIFIED ADVERTISEMENTS APPEAR.

Section 2. This resolution shall be in full force and effect forthwith upon its passage.

ADOPTED this ____ day of _____, 2016.

BOARD OF EDUCATION
OAK PARK ELEMENTARY
SCHOOL DISTRICT NUMBER 97
COOK COUNTY, ILLINOIS

By: _____
President

ATTEST:

By: _____
Secretary