

Rough Draft Budget 24-25

March 11, 2024

Revenue Increases to General Fund based on student attendance

23-24	\$1,640,592	
24-25	-\$787,025	(Loss of Covid funding of \$1,160,00)
Total	\$853,567	

Expenditure Increases to General fund based on teacher contract settled and AFSCME contract not settled

23-24	\$1,465,000
24-25	\$1,260,300
Total	\$2,725,300

Difference between revenue and expenditures (23-24 and 24-25)

\$1,871,733

Budget Considerations

1. Board approved purchase of 4 school buses \$500,000
2. Addition of 1.0 Tech Ed Teacher in high school \$80,000
3. Addition of 1.0 Media Specialist (required by State of Minnesota) \$60,000

Total of Considerations: \$640,000

Total Budget Adjustment needed if student numbers remain the same: \$2,511,733

Tier 1 Adjustments

Business Office reduction	\$58,000
ECFE and Pre-K	\$408,000
Expand Walk Zone North Start and eliminate 2 bus routes	\$120,000
Not replace teachers retiring/leaving	\$180,000
Not replace 2 custodians retiring/leaving	\$160,000
Raise fees Community Ed and Activities	\$100,000

Reduce number of athletic coaches	
\$36,000	
Reduce 10 paras	\$100,000
Not replace additional 2 teachers retiring/leaving	\$200,000
Total Tier I	\$1,362,000

Tier II Adjustments

Early Childhood admin reduced	\$23,000
3.6 teacher additional FTE reduction	\$340,000
Not purchasing Science books (delay by 1 year)	\$250,000
Total Tier II	\$613,000

Tier III Adjustments

4.0 teacher additional FTE reduction	\$320,000
Total Tier III	\$320,000

Tier IV Adjustments

2.62 teacher/amin additional FTE reduction	\$260,000
Total Tier IV	\$260,000

Total Tier II-IV adjustments **\$1,193,000**

Total Budget adjustments \$2,555,000

