

ITALY ISD FY 24/25 BUDGET

TAX COLLECTIONS AS OF MAY 2025

(M&O=.755200) & (I&S=.318500) TOTAL TAX RATE = 1.073700

MAINTENANCE AND OPERATIONS

199 FUND	BUDGET ACCOUNT CODE	2024-2025 BUDGETED LEVY	ACTUAL M&O MONTHLY COLLECTIONS	ACTUAL M&O YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 1,860,000.00	\$ 19,322.78	\$ 1,832,076.88	\$ 27,923.12	98.50%
PRIOR YEAR TAXES	5712	\$ 40,000.00	\$ 3,578.02	\$ 45,283.94	\$ (5,283.94)	113.21%
PENALTY AND INTEREST	5719	\$ 35,000.00	\$ 3,584.67	\$ 26,035.00	\$ 8,965.00	74.39%
GRAND TOTAL		\$ 1,935,000.00	\$ 26,485.47	\$ 1,903,395.82	\$ 31,604.18	286.09%

INTEREST & SINKING

599 FUND	BUDGET ACCOUNT CODE	2024-2025 BUDGETED LEVY	ACTUAL I&S MONTHLY COLLECTIONS	ACTUAL I&S YEAR TO DATE COLLECTIONS	BALANCE DUE	YEAR-TO-DATE PERCENTAGE COLLECTED
CURRENT TAXES	5711	\$ 799,000.00	\$ 8,149.29	\$ 772,657.32	\$ 26,342.68	96.70%
PRIOR YEAR TAXES	5712	\$ 10,000.00	\$ 1,434.07	\$ 16,781.70	\$ (6,781.70)	167.82%
PENALTY AND INTEREST	5719	\$ 10,000.00	\$ 1,468.92	\$ 10,207.33	\$ (207.33)	102.07%
GRAND TOTAL		\$ 819,000.00	\$ 11,052.28	\$ 799,646.35	\$ 19,353.65	366.59%