

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
 Through Period Ending March 31, 2019

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$29,331,687.40	\$29,065,296.14	(\$266,391.26)			
REVENUE FROM LOCAL SOURCES	\$29,291,690.00	\$29,425,583.80	\$133,893.80	\$27,958,075.26	\$1,467,508.54	95.01%
REVENUE FROM STATE SOURCES	\$32,322,603.34	\$32,423,611.76	\$101,008.42	\$24,201,680.32	\$8,221,931.44	74.64%
REVENUE FROM FEDERAL SOURCES	\$824,119.74	\$854,743.93	\$30,624.19	\$404,799.95	\$449,943.98	47.36%
OTHER FINANCING SOURCES	\$2,285,862.49	\$2,547,115.14	\$261,252.65	\$1,061,382.31	\$1,485,732.83	41.67%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$64,724,275.57</b>	<b>\$65,251,054.63</b>	<b>\$526,779.06</b>	<b>\$53,625,937.84</b>	<b>\$11,625,116.79</b>	<b>82.18%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$94,055,962.97</b>	<b>\$94,316,350.77</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$34,599,638.26	\$35,295,917.52	\$696,279.26	\$22,517,708.90	\$12,778,208.62	63.80%
SUPPORT SERVICES	\$27,224,049.85	\$26,780,668.13	(\$443,381.72)	\$16,462,844.88	\$10,317,823.25	61.47%
NON-INSTRUCTIONAL	\$63,847.38	\$63,847.38	\$0.00	\$36,106.50	\$27,740.88	56.55%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$2,619,297.41	\$2,840,059.08	\$220,761.67	\$1,193,147.27	\$1,646,911.81	42.01%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$64,506,832.90</b>	<b>\$64,980,492.11</b>	<b>\$473,659.21</b>	<b>\$40,209,807.55</b>	<b>\$24,770,684.56</b>	<b>61.88%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$29,549,130.07	\$29,335,858.66	(\$213,271.41)	\$42,481,426.43		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$94,055,962.97</b>	<b>\$94,316,350.77</b>				

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$797,549.31	\$884,283.76	\$86,734.45			
REVENUE FROM LOCAL SOURCES	\$863,672.65	\$1,039,543.29	\$175,870.64	\$684,298.08	\$355,245.21	65.83%
REVENUE FROM STATE SOURCES	\$2,144,950.39	\$2,121,499.95	(\$23,450.44)	\$1,588,175.04	\$533,324.91	74.86%
REVENUE FROM FEDERAL SOURCES	\$6,244,314.15	\$9,259,109.05	\$3,014,794.90	\$5,038,842.61	\$4,220,266.44	54.42%
OTHER FINANCING SOURCES	\$527,940.31	\$1,232,488.64	\$704,548.33	\$856,373.70	\$376,114.94	69.48%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00		N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$9,780,877.50</b>	<b>\$13,652,640.93</b>	<b>\$3,871,763.43</b>	<b>\$8,167,689.43</b>	<b>\$5,484,951.50</b>	<b>59.82%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$10,578,426.81</b>	<b>\$14,536,924.69</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$4,036,274.21	\$6,562,389.11	2,526,114.90	\$4,006,474.29	\$2,555,914.82	61.05%
SUPPORT SERVICES	\$1,922,140.41	\$2,370,685.09	448,544.68	\$1,419,187.80	\$951,497.29	59.86%
NON-INSTRUCTIONAL	\$3,634,189.48	\$3,779,818.27	145,628.79	\$2,237,623.28	\$1,542,194.99	59.20%
OTHER FINANCING USES	\$422,711.39	\$1,167,750.70	745,039.31	\$872,036.74	\$295,713.96	74.68%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$10,015,315.49</b>	<b>\$13,880,643.17</b>	<b>3,865,327.68</b>	<b>\$8,535,322.11</b>	<b>\$5,345,321.06</b>	<b>61.49%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$563,111.32	\$656,281.52	\$93,170.20	\$516,651.08		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$10,578,426.81</b>	<b>\$14,536,924.69</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
 Through Period Ending March 31, 2019

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$16,319,365.38	\$15,761,542.31	(\$557,823.07)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$24,695.49	\$24,695.49	\$24,695.49	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$400,000.00	\$400,000.00	\$400,000.00	\$0.00	100.00%
REVENUE FROM FEDERAL SOURCES	\$741,123.00	\$1,467,934.79	\$726,811.79	\$445,661.30	\$1,022,273.49	30.36%
OTHER FINANCING SOURCES	\$3,615,230.49	\$2,928,010.10	(\$687,220.39)	\$1,290,685.42	\$1,637,324.68	44.08%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$4,356,353.49</b>	<b>\$4,820,640.38</b>	<b>\$464,286.89</b>	<b>\$2,161,042.21</b>	<b>\$2,659,598.17</b>	<b>44.83%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$20,675,718.87</b>	<b>\$20,582,182.69</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$500,000.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.00%
SUPPORT SERVICES	\$4,269,044.55	\$4,648,470.64	\$379,426.09	\$2,907,194.44	\$1,741,276.20	62.54%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,395,944.89	\$39,591.40	\$2,594,394.32	\$1,801,550.57	59.02%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$3,615,230.49	\$2,928,010.10	(\$687,220.39)	\$1,290,685.42	\$1,637,324.68	44.08%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$12,740,628.53</b>	<b>\$12,472,425.63</b>	<b>(\$268,202.90)</b>	<b>\$6,792,274.18</b>	<b>\$5,680,151.45</b>	<b>54.46%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$7,935,090.34	\$8,109,757.06	\$174,666.72	\$11,130,310.34		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$20,675,718.87</b>	<b>\$20,582,182.69</b>				

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$7,602,162.00	\$7,686,632.73	\$84,470.73			
REVENUE FROM LOCAL SOURCES	\$4,833,245.00	\$4,833,245.02	\$0.02	\$4,625,892.70	\$207,352.32	95.71%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$130,119.53	(\$2,119.53)	101.66%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$417,136.00	\$665,070.00	38.54%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,043,451.00</b>	<b>\$6,043,451.02</b>	<b>\$0.02</b>	<b>\$5,173,148.23</b>	<b>\$870,302.79</b>	<b>85.60%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$13,645,613.00</b>	<b>\$13,730,083.75</b>				
<b>EXPENDITURES</b>						
DEBT SERVICES	\$4,528,371.00	\$4,528,371.03	\$0.03	\$4,120,179.03	\$408,192.00	90.99%
<b>TOTAL EXPENDITURES</b>	<b>\$4,528,371.00</b>	<b>\$4,528,371.03</b>	<b>\$0.03</b>	<b>\$4,120,179.03</b>	<b>\$408,192.00</b>	<b>90.99%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$9,117,242.00	\$9,201,712.72	\$84,470.72	\$8,739,601.93		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$13,645,613.00</b>	<b>\$13,730,083.75</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending March 31, 2019

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18</b>	<b>\$54,050,764.09</b>	<b>\$53,397,754.94</b>	<b>(\$653,009.15)</b>			
LOCAL SOURCES	\$34,988,607.65	\$35,323,067.60	\$334,459.95	\$33,292,961.53	\$2,030,106.07	94.25%
STATE SOURCES	\$34,467,553.73	\$34,945,111.71	\$477,557.98	\$26,189,855.36	\$8,755,256.35	74.95%
FEDERAL SOURCES	\$7,937,556.89	\$11,709,787.77	\$3,772,230.88	\$6,019,423.39	\$5,690,364.38	51.41%
OTHER FINANCING SOURCES	\$7,511,239.29	\$7,789,819.88	\$278,580.59	\$3,625,577.43	\$4,164,242.45	46.54%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$84,904,957.56</b>	<b>\$89,767,786.96</b>	<b>\$4,862,829.40</b>	<b>\$69,127,817.71</b>	<b>\$20,639,969.25</b>	<b>77.01%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$138,955,721.65</b>	<b>\$143,165,541.90</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$39,135,912.47	\$42,358,306.63	\$3,222,394.16	\$26,524,183.19	\$15,834,123.44	62.62%
SUPPORT SERVICES	\$33,415,234.81	\$33,799,823.86	\$384,589.05	\$20,789,227.12	\$13,010,596.74	61.51%
NON-INSTRUCTIONAL	\$3,698,036.86	\$3,843,665.65	\$145,628.79	\$2,273,729.78	\$1,569,935.87	59.16%
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,395,944.89	\$39,591.40	\$2,594,394.32	\$1,801,550.57	59.02%
DEBT SERVICES	\$4,528,371.00	\$4,528,371.03	\$0.03	\$4,120,179.03	\$408,192.00	90.99%
OTHER FINANCING USES	\$6,657,239.29	\$6,935,819.88	\$278,580.59	\$3,355,869.43	\$3,579,950.45	48.38%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$91,791,147.92</b>	<b>\$95,861,931.94</b>	<b>\$4,070,784.02</b>	<b>\$59,657,582.87</b>	<b>\$36,204,349.07</b>	<b>62.23%</b>
<b>FUND BALANCE (PROJECTED BUDGET) 6-30-19</b>	<b>\$47,164,573.73</b>	<b>\$47,303,609.96</b>	<b>\$139,036.23</b>	<b>\$62,867,989.78</b>		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$138,955,721.65</b>	<b>\$143,165,541.90</b>				