



EDEN PRAIRIE SCHOOLS
Inspiring each student every day

May 24, 2021

To: Dr. Josh Swanson, Superintendent
From: The Business Office
Re: FY 2021-22 Draft Budget

Attached you will find the 2021-22 Draft Budget for your review. We appreciate the collaboration with you and the School Board which created the budget assumptions that were foundational to the development of this year's budget.

Starting with the 2021-22 school year, all 6th grade students will attend Central Middle School and the elementary sites will hold Pre-K through 5th grade students. Because of this change, you will see decreases in the elementary education expenditure line, which will be offset by increases to specific subject areas, such as mathematics, science or social studies.

In late 2020 and early 2021, the federal government passed two bills that are expected to provide Eden Prairie Schools approximately \$10 million in addition to the \$3.4 million received from the CARES act. The District plans to spend approximately \$3 million of these funds in fiscal year 2020-21, \$3 million in fiscal year 2021-22 and the remaining funds in future years, to be fully spent by September 2024.

The COVID-19 pandemic has certainly impacted Eden Prairie Schools from how we educate students, serve food, participate in athletics, along with many other areas. Now that the pandemic is coming to an end, the District expects that our programming returns to normal and the 2021-22 budget reflects those expectations.

Here are a few other items that have an impact on the Budget:

- EP Online – K-12 comprehensive learning model available to all Minnesota students.
- State funding uncertainty – Budget includes no increase in the General Education Aid formula.
- Estimates have been made for unsettled contracts
- Food Service – Assumed students will be charged for meals. We are currently waiting for the state to approve a waiver to provide free meals to all students for the 2021-22 school year.
- Community Education participation continues to recover from COVID-19.

Below are some pages to focus on in the document:

- Page 1 – Projected fund balances in all funds
- Pages 3-18 – Provides an executive summary of the budget

We look forward to continued collaboration with you and the School Board in providing for the fiscal health of Eden Prairie Schools.