

**Executive Summary**  
**Prepared for Board of Trustees Meeting**  
**May 14, 2019**

## **Property Coverage for Wind, Hurricane and Hail**

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**Board Goal:**

Growth & Management ... In pursuit of excellence, we will:

- Provide Leadership and/or oversight to ensure District meets all fiscal, legal and regulatory requirements.
- Demonstrate effective and efficient management of district resources.

**Purpose of Report**

This report will present to the Board of Trustees, for their review and discussion, a brief update of the TASB determination on property coverage for all buildings that have a full or partial single ply roofing structure beginning July 1, 2019.

**Objectives**

- Review current coverage and proposed changes to our property coverage.
- Indicate all locations impacted by the change in coverage.
- Inform on roofing structure definition.
- Recommend financial impact and outcomes for future construction and current structures.

**Operational Impact**

**For 2018-2019**, deductible is \$500,000 with an additional \$50,000 deductible for Wind, Hurricane and Hail per building over 25,000 square feet sustaining damage up to \$1,000,000.

**For 2019-2020**

- the deductible is \$500,000 with additional \$100,000 deductible for Wind, Hurricane and Hail per building over 25,000 square feet sustaining damage up to \$2,500,000.
- TASB Risk Management Fund is reducing coverage limits on Single Ply Roof Structures to \$3,000,000 sublimit beginning July 1, 2019. This will impact Adkins ES, Bell ES, Cross Oaks ES, Ginnings ES, Union Park ES, Calhoun MS, Myers MS, Rodriguez MS, Braswell HS, Guyer HS, and Giese SSB.

**Recommendation – Renew TASB Coverage with updated Wind, Hurricane & Hail sublimit.**

**Options for 2019-2020**

- Budget funds for future replacement strategy following potential storm damage.
- Budget funds for future replacement strategy not related to storm damage.

**Options for 2020-2021**

- 1) Request buildings with Single Ply to be removed from TASB and plan for RFP.
- 2) Entire Property, Casualty, Auto and Workers Compensation plan for RFP.