

**Beaverton School District  
Year-To-Date Activity and Forecast  
General Fund  
For the Period Ended August 31, 2012**

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2012-13	Final Budget 2012-13	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2013
<b>REVENUES:</b>						
Beginning Fund Balance	\$ 11.5	\$ 11.5	\$ 8.0	\$ -	\$ 8.0	\$ 8.0
State School Fund:						
State School Fund	170.9	170.9	41.7	-	41.7	170.9
Property taxes	105.9	105.9	-	-	-	105.9
Common School Fund	3.8	3.8	-	-	-	3.8
County School Fund	0.5	0.5	-	-	-	0.5
Investment earnings	0.2	0.2	-	-	-	0.2
Other	11.3	11.3	0.1	-	0.1	11.3
Transfers in	0.2	0.2	-	-	-	0.2
<b>Total</b>	<b>\$ 304.3</b>	<b>\$ 304.3</b>	<b>\$ 49.8</b>	<b>\$ -</b>	<b>\$ 49.8</b>	<b>\$ 300.8</b>
<b>EXPENDITURES:</b>						
Salaries	\$ 165.3	\$ 165.3	\$ 14.6	\$ -	\$ 14.6	\$ 165.3
Benefits	90.7	90.7	7.3	-	7.3	90.7
Purchased services	18.3	18.3	1.7	8.8	10.5	17.9
Supplies & materials	10.9	10.9	1.0	2.3	3.3	10.7
Capital outlay	0.1	0.1	0.1	0.2	0.3	0.3
Other	0.9	0.9	0.1	-	0.1	0.9
Transfers out	7.5	7.5	4.6	-	4.6	7.5
<b>Subtotal</b>	<b>\$ 293.7</b>	<b>\$ 293.7</b>	<b>\$ 29.4</b>	<b>\$ 11.3</b>	<b>\$ 40.7</b>	<b>\$ 293.3</b>
<b>CONTINGENCY:</b>	10.6	10.6	-	-	-	-
<b>Total</b>	<b>\$ 304.3</b>	<b>\$ 304.3</b>	<b>\$ 29.4</b>	<b>\$ 11.3</b>	<b>\$ 40.7</b>	<b>\$ 293.3</b>
<b>Projected ending fund balance</b>						7.5
<b>Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2013</b>						2.5%

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year**  
**General Fund**  
**For the Period Ended August 31, 2012**

	2011-12			2012-13			Variance	
	Un-Audited Fiscal Year 2011-12	YTD Through 8/31/11	Percentage of Total Fiscal Year 2011-12	Budget Fiscal Year 2012-13	YTD Through 8/31/12	Percentage of Total Budget	Increase (Decrease) From Prior Year	
							\$	%
<b>REVENUES:</b>								
Beginning fund balance	\$ 20,156,857	\$ 20,156,857	100.00%	\$ 11,472,276	\$ 7,989,042	69.64%	\$ (12,167,815)	-60.37%
Property taxes	103,060,138	5,377	0.01%	105,940,713	5,505	0.01%	128	2.38%
State School Fund	178,136,388	41,660,674	23.39%	170,939,587	41,691,366	24.39%	30,692	0.07%
Common School Fund	3,262,020	-	0.00%	3,769,210	-	0.00%	-	0.00%
County School Fund	605,741	-	0.00%	550,000	-	0.00%	-	0.00%
ESD apportionment	5,741,699	-	0.00%	6,024,164	-	0.00%	-	0.00%
Charges for services	2,155,718	7,642	0.35%	1,944,000	5,452	0.28%	(2,190)	-28.66%
Investment earnings	414,462	-	0.00%	200,000	-	0.00%	-	0.00%
Rentals	552,237	17,465	3.16%	451,000	16,139	3.58%	(1,326)	-7.59%
Recovery of prior year expenditures	21,951	493	2.25%	200,000	983	0.49%	490	99.39%
Fees charged to grants	642,413	53,248	8.29%	400,000	20,786	5.20%	(32,462)	-60.96%
Extra Curricular Activities	1,343,810	11,269	0.84%	1,313,052	54	0.00%	(11,215)	-99.52%
Federal Revenue	110,813	-	0.00%	-	-	100.00%	-	0.00%
Other	1,364,394	2,123	0.16%	872,500	4,217	0.48%	2,094	98.63%
Transfers in	3,000,000	3,000,000	100.00%	200,000	-	0.00%	(3,000,000)	-100.00%
<b>Total</b>	<b>\$ 320,568,641</b>	<b>\$ 64,915,148</b>	<b>20.25%</b>	<b>\$ 304,276,502</b>	<b>\$ 49,733,544</b>	<b>16.34%</b>	<b>\$ (15,181,604)</b>	<b>-23.39%</b>
<b>EXPENDITURES:</b>								
Salaries	\$ 185,368,032	\$ 15,615,040	8.42%	\$ 165,522,753	\$ 14,555,424	8.79%	\$ (1,059,616)	-6.79%
Benefits	93,703,864	7,720,991	8.24%	90,717,000	7,330,074	8.08%	(390,917)	-5.06%
Purchased services	15,731,443	1,672,733	10.63%	18,084,232	1,681,696	9.30%	8,963	0.54%
Supplies & materials	10,285,458	506,321	4.92%	10,612,678	974,839	9.19%	468,518	92.53%
Capital outlay	1,275,619	-	0.00%	245,129	96,670	39.44%	96,670	100.00%
Other	353,409	17,522	4.96%	931,709	138,121	14.82%	120,599	688.27%
Transfers out	5,861,774	5,861,774	100.00%	7,512,517	4,580,517	60.97%	(1,281,257)	-21.86%
Contingency and budget savings	-	-	-	10,649,678	-	-	-	-
<b>Total</b>	<b>\$ 312,579,599</b>	<b>\$ 31,394,381</b>	<b>10.04%</b>	<b>\$ 304,275,696</b>	<b>\$ 29,357,341</b>	<b>9.65%</b>	<b>\$ (2,037,040)</b>	<b>-6.49%</b>

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis**  
**General Fund**  
**For the Period Ended August 31, 2012**

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
<b>REVENUES:</b>			
Beginning fund balance	(12,167,815)	-60.37%	* Decrease is due to spending down the fund balance in 2011-12 in response to budget shortfall.
Transfers in	(3,000,000)	-100.00%	* Decrease is due to transfer from Facilities Grant Fund in 2011-12. There is no Facilities Grant available in 2012-13.
<b>EXPENDITURES:</b>			
Salaries	(1,059,616)	-6.79%	* Decrease is expected due to reduction in force.
Transfers out	(1,281,257)	-21.86%	* Decrease in transfers is due delaying funding of unemployment costs until claims notices are received.

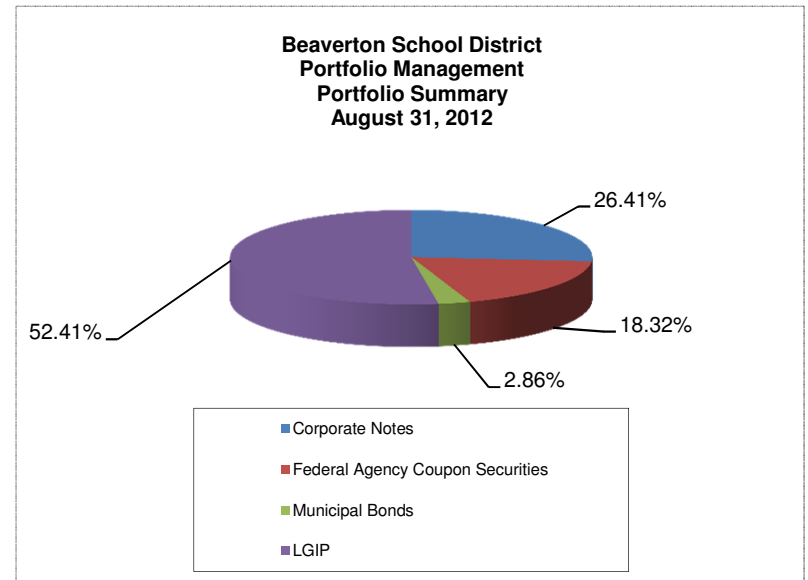
\* New variance explanation for current month

**Beaverton School District**  
**Summary of Revenue, Expenditures and Encumbrances**  
**All Funds Except General Fund**  
**For the Period Ended August 31, 2012**

Funds	Revenue				Expenditures						Fund Balance
	Final Budget	YTD Revenue	Budget Variance		Final Budget	YTD Expenditures	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
	<i>(Incl Beg Fund Bal)</i>	<i>(Incl Beg Fund Bal)</i>				<i>(Inc transfers out)</i>					
Student Body Fund	\$ 10,700,000	\$ 2,496,967	\$ (8,203,033)	23.34%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,496,967
Special Purpose Fund	5,112,312	573,113	(4,539,199)	11.21%	5,112,312	55,108	94,486	149,594	(4,962,718)	2.93%	423,519
Categorical	3,852,000	829,742	(3,022,258)	21.54%	3,852,000	128,293	246,206	374,499	(3,477,501)	9.72%	455,243
Grant Fund	27,585,048	89,813	(27,495,235)	0.33%	27,585,048	1,075,875	1,926,791	3,002,666	(24,582,382)	10.89%	(2,912,853)
Long-Term Planning Fund	1,642,577	1,215,982	(426,595)	74.03%	1,642,577	15,516	393,166	408,682	(1,233,895)	24.88%	807,300
Nutrition Services Fund	16,502,731	3,237,898	(13,264,833)	19.62%	16,502,731	422,947	6,002,534	6,425,481	(10,077,250)	38.94%	(3,187,583)
Debt Service Fund	63,820,963	7,928,504	(55,892,459)	12.42%	63,820,963	199,034	-	199,034	(63,621,929)	0.31%	7,729,470
Capital Projects Fund	22,592,000	19,059,499	(3,532,501)	84.36%	22,592,000	1,158,428	3,042,899	4,201,327	(18,390,673)	18.60%	14,858,172
Insurance Reserve Fund	6,306,389	3,623,036	(2,683,353)	57.45%	6,306,389	1,291,595	1,757,562	3,049,157	(3,257,232)	48.35%	573,879
Workers' Compensation Fund	1,900,000	792,240	(1,107,760)	41.70%	1,900,000	299,777	4,728	304,505	(1,595,495)	16.03%	487,735
Printing Services Fund	250,000	74,777	(175,223)	29.91%	250,000	-	2,505	2,505	(247,495)	1.00%	72,272
Scholarship Fund (Expendable Trust)	400,000	281,624	(118,376)	70.41%	400,000	12,549	19,899	32,448	(367,552)	8.11%	249,176
Pension Fund	2,002,500	1,089,340	(913,160)	54.40%	2,002,500	125,373	-	125,373	(1,877,127)	6.26%	963,967
<b>Total</b>	<b>\$ 162,666,520</b>	<b>\$ 41,292,535</b>	<b>\$ (121,373,985)</b>		<b>\$ 162,666,520</b>	<b>\$ 4,784,495</b>	<b>\$ 13,490,776</b>	<b>\$ 18,275,271</b>	<b>\$ (144,391,249)</b>		<b>\$ 23,017,264</b>

**Beaverton School District  
Portfolio Management  
Portfolio Summary  
31-Aug-12**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>YTM</b>	<b>YTM 365 Equiv.</b>	<b>Maximum % of Portfolio allowed per Board policy</b>
Corporate Notes	14,200,000.00	14,427,025.20	14,717,138.00	26.41%	300	0.441	0.441	35%
Federal Agency Coupon Securities	10,000,000.00	10,096,414.00	10,204,720.00	18.32%	179	0.152	0.152	100%
Municipal Bonds	1,550,000.00	1,561,600.50	1,596,121.50	2.86%	454	0.513	0.513	30%
LGIP	29,199,143.16	29,199,143.16	29,199,143.16	52.41%	1	0.500	0.500	100%
<b>Investments</b>	<b>54,949,143.16</b>	<b>55,284,182.86</b>	<b>55,717,122.66</b>	<b>100.00%</b>	<b>126</b>	<b>0.421</b>	<b>0.421</b>	
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		95,688.89	95,688.89					
<b>Total Cash and Investments</b>	<b>54,949,143.16</b>	<b>55,379,871.75</b>	<b>55,812,811.55</b>		<b>126</b>	<b>0.421</b>	<b>0.421</b>	



**Beaverton School District  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
<b>Corporate Notes</b>												
084664BD2	10768	BERKSHIRE HATHAWAY FIN		05/15/2012	2,000,000.00	2,057,708.00	2,083,640.00	4.600	365	0.405	0.405	05/15/2013
369604AY9	10771	G E Cap Corp		05/29/2012	2,200,000.00	2,240,471.20	2,265,538.00	5.000	248	0.553	0.553	02/01/2013
44924EAB6	10749	IBM		12/05/2011	2,000,000.00	2,012,936.00	2,082,460.00	5.050	322	0.356	0.356	10/22/2012
10138MAB1	10751	PEPSI BOTTLING GROUP		12/05/2011	2,000,000.00	2,016,170.00	2,080,540.00	4.625	346	0.350	0.350	11/15/2012
713448BG2	10770	PEPSI BOTTLING GROUP		05/18/2012	2,000,000.00	2,038,656.00	2,062,880.00	4.650	273	0.400	0.400	02/15/2013
74254PYE6	10766	PRINCIPAL LIFE		05/02/2012	2,000,000.00	2,061,084.00	2,093,500.00	5.300	357	0.501	0.501	04/24/2013
949746CL3	10764	Wells Fargo Co		02/21/2012	2,000,000.00	2,000,000.00	2,048,580.00	5.125	193	0.510	0.510	09/01/2012
<b>Subtotal and Average</b>			<b>14,717,138.00</b>		<b>14,200,000.00</b>	<b>14,427,025.20</b>	<b>14,717,138.00</b>		<b>300</b>	<b>0.441</b>	<b>0.441</b>	
<b>Federal Agency Coupon Securities</b>												
31359MPF4	10769	Federal National Mtg Assn		05/15/2012	6,000,000.00	6,007,758.00	6,084,960.00	4.375	123	0.124	0.124	09/15/2012
31359MRG0	10772	Federal National Mtg Assn		06/27/2012	4,000,000.00	4,088,656.00	4,119,760.00	4.375	261	0.192	0.192	03/15/2013
<b>Subtotal and Average</b>			<b>10,204,720.00</b>		<b>10,000,000.00</b>	<b>10,096,414.00</b>	<b>10,204,720.00</b>		<b>179</b>	<b>0.152</b>	<b>0.152</b>	
<b>Municipal Bonds</b>												
138789KL5	10732	CANYON COUNTY, ID SD		10/20/2011	650,000.00	650,773.50	676,123.50	5.000	331	0.531	0.531	09/15/2012
2981734J1	10752	CITY OF EUGENE OREGON		12/05/2011	900,000.00	910,827.00	919,998.00	2.000	544	0.500	0.500	06/01/2013
<b>Subtotal and Average</b>			<b>1,596,121.50</b>		<b>1,550,000.00</b>	<b>1,561,600.50</b>	<b>1,596,121.50</b>		<b>454</b>	<b>0.513</b>	<b>0.513</b>	
<b>LGIP</b>												
LGIP 5173	10134	LGIP		06/30/2006	1,761,100.66	1,761,100.66	1,761,100.66	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	17,397,120.15	17,397,120.15	17,397,120.15	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	9,073,674.06	9,073,674.06	9,073,674.06	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	
LGIP 3767	10551	LGIP		04/02/2009	967,248.29	967,248.29	967,248.29	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	0.00	0.00	0.00	0.500	1	0.500	0.500	
<b>Subtotal and Average</b>			<b>35,759,293.99</b>		<b>29,199,143.16</b>	<b>29,199,143.16</b>	<b>29,199,143.16</b>		<b>1</b>	<b>0.500</b>	<b>0.500</b>	
<b>Total and Average</b>			<b>62,277,273.49</b>		<b>54,949,143.16</b>	<b>55,284,182.86</b>	<b>55,717,122.66</b>		<b>126</b>	<b>0.421</b>	<b>0.421</b>	

**Beaverton School District  
Portfolio Management  
Portfolio Details - Cash  
August 31, 2012**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365
<b>Average Balance</b>			<b>0.00</b>	Accrued Interest at Purchase		95,688.89	95,688.89		<b>0</b>		
				Subtotal		95,688.89	95,688.89				
<b>Total Cash and Investments</b>			<b>62,277,273.49</b>		<b>54,949,143.16</b>	<b>55,379,871.75</b>	<b>55,812,811.55</b>		<b>126</b>	<b>0.421</b>	<b>0.421</b>