



# FINANCIAL UPDATE REPORT

For Month Ending  
March 31, 2025

Crosby Independent School District  
Schedule of Revenues and Expenditures  
Budget to Actual - General Fund  
As of March 31, 2025

	Budgeted Amounts		Actual Amounts	Ratio of
	Original	Amended		Amended Budget
REVENUES:				
5700 - Local	\$ 23,595,488	\$ 23,672,363	\$ 24,085,033	101.74%
5800 - State	48,951,000	48,951,000	37,575,352	76.76%
5900 - Federal	1,565,000	1,565,000	737,694	47.14%
Total Revenues	74,111,488	74,188,363	62,398,079	84.11%
EXPENDITURES:				
11 - Instruction	43,041,159	43,041,159	26,321,827	61.16%
12 - Instructional Resources and Media Services	392,246	392,246	232,361	59.24%
13 - Curriculum and Instruction Staff Development	1,790,305	1,790,305	1,129,021	63.06%
21 - Instructional Leadership	908,214	840,783	642,271	76.39%
23 - School Leadership	3,955,308	3,974,183	2,704,564	68.05%
31 - Guidance, Counseling, and Evaluation Services	2,330,342	2,397,773	1,634,849	68.18%
33 - Health Services	835,254	835,254	480,840	57.57%
34 - Student Transportation	2,994,878	2,994,878	1,931,474	64.49%
36 - Extracurricular Activities	2,261,068	2,280,832	1,348,844	59.14%
41 - General Administration	3,267,868	3,325,868	2,133,874	64.16%
51 - Facilities Maintenance and Operations	8,044,859	8,044,859	5,973,241	74.25%
52 - Security and Monitoring Services	1,115,124	1,138,467	945,463	83.05%
53 - Data Processing Services	897,750	897,750	260,679	29.04%
61 - Community Services	35,471	35,471	7,147	20.15%
71 - Debt Service	1,613,642	8,848,642	8,552,538	96.65%
81 - Facilities Acquisition and Construction	158,500	1,946,731	1,303,340	66.95%
93 - Payments to Member Districts of SSA	96,500	96,500	48,250	50.00%
95 - Payments to Juvenile Justice Alt. Ed. Prg.	20,000	20,000	-	0.00%
99 - Other Intergovernmental Charges	348,000	348,000	204,567	58.78%
Total Expenditures	74,106,488	83,249,701	55,855,151	67.09%
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,000	(9,061,338)	6,542,928	
7900 - Transfers In/Other Resources	5,000	5,000	35,704	
8900 - Transfers Out/Other Uses	(10,000)	(10,000)	-	
QSCMTN 2010 Sinking Fund Payment	(680,000)	(680,000)	-	
NET CHANGE in FUND BALANCE	\$ (680,000)	\$ (9,746,338)	\$ 6,578,631	

**FUND BALANCE:**

Unassigned Fund Balance as of June 30, 2024	\$ 28,918,286	\$ 28,918,286
Fund Balance as a % of Total Budgeted Expenditures	39%	35%
Fund Balance in Days (TEA 90 Days; Schools FIRST 75 Days)	142	127
Assigned Fund Balance as of June 30, 2024		
Capital Projects - Stadium Turf	1,000,000	1,000,000
Capital Projects - Safety and Security Upgrades	3,550,000	3,550,000
Capital Projects - Other	<u>7,600,000</u>	<u>7,600,000</u>
Total Assigned Fund Balance	12,150,000	12,150,000
Restricted Fund Balance (QSCMTN 2010)		
	6,712,985	6,712,985
Nonspendable Fund Balance (Inventories & Prepaids)		
	98,107	98,107
Total Fund Balance	<u>\$ 47,879,378</u>	<u>\$ 47,879,378</u>

Crosby Independent School District  
Schedule of Revenues and Expenditures  
Budget to Actual - Child Nutrition Fund  
As of March 31, 2025

	Budgeted Amounts		Actual Amounts	Ratio of Amended Budget
	Original	Amended		
<b>REVENUES:</b>				
5700 - Local	\$ 853,500	\$ 853,500	\$ 853,840	100.04%
5800 - State	62,500	62,500	58,467	93.55%
5900 - Federal	2,607,582	2,607,582	2,055,802	78.84%
<b>Total Revenues</b>	<u>3,523,582</u>	<u>3,523,582</u>	<u>2,968,109</u>	84.24%
<b>EXPENDITURES:</b>				
35 - Food Services	3,895,201	4,069,668	2,560,844	62.93%
51 - Facilities Maintenance and Operations	60,000	60,000	42,533	70.89%
<b>Total Expenditures</b>	<u>3,955,201</u>	<u>4,129,668</u>	<u>2,603,377</u>	63.04%
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(431,619)	(606,086)	364,732	
7900 - Transfers In/Other Resources	-	-	2,463	
8900 - Transfers Out/Other Uses	-	-	-	
<b>NET CHANGE in FUND BALANCE</b>	<u>\$ (431,619)</u>	<u>\$ (606,086)</u>	<u>\$ 367,196</u>	
<b>FUND BALANCE:</b>				
Restricted (Grant Funds) Fund Balance as of June 30, 2024	\$ 3,145,347	\$ 3,145,347		
Fund Balance as a % of Total Budgeted Expenditures	80%	76%		
Fund Balance in Days (TDA Maximum 90 Days/3 Months)	290	278		

Crosby Independent School District  
Schedule of Revenues and Expenditures  
Budget to Actual - Debt Service Fund  
As of March 31, 2025

	Budgeted Amounts		Actual Amounts	Ratio of Amended Budget
	Original	Amended		
<b>REVENUES:</b>				
5700 - Local	\$ 13,360,000	\$ 13,360,000	\$ 14,293,357	106.99%
5800 - State	1,340,000	1,340,000	2,510,180	187.33%
<b>Total Revenues</b>	<u>14,700,000</u>	<u>14,700,000</u>	<u>16,803,537</u>	114.31%
<b>EXPENDITURES:</b>				
71 - Debt Service	14,700,000	18,765,000	18,753,165	99.94%
<b>Total Expenditures</b>	<u>14,700,000</u>	<u>18,765,000</u>	<u>18,753,165</u>	99.94%
<b>NET CHANGE in FUND BALANCE</b>	<u>\$ -</u>	<u>\$ (4,065,000)</u>	<u>\$ (1,949,628)</u>	
<b>FUND BALANCE:</b>				
Restricted (Debt Service) Fund Balance as of June 30, 2024	\$ 11,654,519	\$ 11,654,519		

# AMOUNTS RECEIVED BY MONTH



FUND/MAJOR OBJECT	MAJOR OBJECT DESCRIPTION	ORIGINAL BUDGET	CURRENT BUDGET	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	TOTAL RECEIVED	REMAINING BUDGET	% OF CURRENT BUDGET RECEIVED
199	GENERAL FUND														
199 R 00 57--	LOCAL REVENUES	23,595,488.00	23,672,363.00	380,622.00	238,603.96	360,661.11	256,144.66	575,800.75	10,045,928.79	8,660,929.81	2,905,943.44	660,398.36	24,085,032.88	-412,669.88	101.74
199 R 00 58--	STATE REVENUES	48,951,000.00	48,951,000.00	242,772.41	13,699,071.15	9,210,662.65	7,648,527.12	4,270,410.87	449,011.00	662,325.96	396,562.48	996,007.91	37,575,351.55	11,375,648.45	76.76
199 R 00 59--	FEDERAL REVENUES	1,565,000.00	1,565,000.00	0.00	209,694.80	3,688.00	72,807.30	9,272.52	10,967.83	17,821.98	27,763.00	385,678.80	737,694.23	827,305.77	47.14
199 R 00 79--	OTHER RESOURCES	5,000.00	5,000.00	2,217.10	25,878.12	0.00	3,918.62	0.00	0.00	3,690.00	0.00	0.00	35,703.84	-30,703.84	714.08
199 R -- ----	Revenue	74,116,488.00	74,193,363.00	625,611.51	14,173,248.03	9,575,011.76	7,981,397.70	4,855,484.14	10,505,907.62	9,344,767.75	3,330,268.92	2,042,085.07	62,433,782.50	11,759,580.50	84.15
199 - - ----	GENERAL FUND	74,116,488.00	74,193,363.00	625,611.51	14,173,248.03	9,575,011.76	7,981,397.70	4,855,484.14	10,505,907.62	9,344,767.75	3,330,268.92	2,042,085.07	62,433,782.50	11,759,580.50	84.15
240	FOOD SERVICE FUND														
240 R 00 57--	LOCAL REVENUES	853,500.00	853,500.00	15,278.40	103,317.57	130,569.33	144,105.43	102,375.91	79,359.65	81,338.64	110,626.45	86,868.39	853,839.77	-339.77	100.04
240 R 00 58--	STATE REVENUES	62,500.00	62,500.00	10,091.08	10,311.78	2,669.57	1,509.89	1,497.56	0.00	9,750.10	4,076.06	18,561.33	58,467.37	4,032.63	93.55
240 R 00 59--	FEDERAL REVENUES	2,607,582.00	2,607,582.00	0.00	279,302.19	306,001.91	328,146.87	192,070.38	209,583.02	248,762.43	273,672.83	218,262.64	2,055,802.27	551,779.73	78.84
240 R 00 79--	OTHER RESOURCES	0.00	0.00	0.00	1,458.12	0.00	1,005.32	0.00	0.00	0.00	0.00	0.00	2,463.44	-2,463.44	0.00
240 R -- ----	Revenue	3,523,582.00	3,523,582.00	25,369.48	394,389.66	439,240.81	474,767.51	295,943.85	288,942.67	339,851.17	712,067.70	323,692.36	2,970,572.85	553,009.15	84.31
240 - - ----	FOOD SERVICE FUND	3,523,582.00	3,523,582.00	25,369.48	394,389.66	439,240.81	474,767.51	295,943.85	288,942.67	339,851.17	712,067.70	323,692.36	2,970,572.85	553,009.15	84.31
599	DEBT SERVICE FUND														
599 R 00 57--	LOCAL REVENUES	13,360,000.00	13,360,000.00	157,285.51	42,576.45	84,189.23	27,999.44	252,831.08	6,253,617.93	5,403,825.70	1,746,810.04	324,221.64	14,293,357.02	-933,357.02	106.99
599 R 00 58--	STATE REVENUES	1,340,000.00	1,340,000.00	0.00	740,305.00	0.00	0.00	1,769,875.00	0.00	0.00	0.00	0.00	2,510,180.00	-1,170,180.00	187.33
599 R -- ----	Revenue	14,700,000.00	14,700,000.00	157,285.51	782,881.45	84,189.23	0.00	2,022,706.08	6,253,617.93	5,403,825.70	2,099,031.12	324,221.64	16,803,537.02	-2,103,537.02	114.31
599 - - ----	DEBT SERVICE FUND	14,700,000.00	14,700,000.00	157,285.51	782,881.45	84,189.23	0.00	2,022,706.08	6,253,617.93	5,403,825.70	2,099,031.12	324,221.64	16,803,537.02	-2,103,537.02	114.





AMOUNTS  
ENCUMBERED  
AND  
EXPENDED  
BY MONTH



FUND/ FUNCTION	FUNCTION DESCRIPTION	ORIGINAL BUDGET	CURRENT BUDGET	AMOUNT ENCUMBERED	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	TOTAL EXPENDED	TOTAL ENC/EXPENDED	REMAINING BUDGET	% OF CURRENT BUDGET EXPENDED
199	GENERAL FUND																
199 E 00	OTHER USES/NON-OPERATING	10,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00
199 E 11	INSTRUCTION	43,041,159.00	43,041,159.00	497,015.72	400,889.28	2,144,551.29	3,385,098.64	3,466,842.43	3,484,222.46	2,993,174.64	3,713,497.06	3,389,720.30	3,343,831.17	26,321,827.27	26,818,842.99	16,222,316.01	61.16
199 E 12	LIBRARY RESOURCES/MEDIA SVCS	392,246.00	392,246.00	20,842.20	968.12	23,308.38	29,608.22	28,819.34	28,148.56	27,060.87	37,457.25	28,142.67	28,847.83	232,361.24	252,203.44	139,042.56	59.24
199 E 13	CURR/INSTR STAFF DEVELOPMENT	1,790,305.00	1,790,305.00	5,414.63	29,149.77	144,068.87	129,910.94	141,101.40	131,667.22	124,796.28	155,077.76	137,315.42	135,933.83	1,129,021.49	1,134,436.12	655,868.88	63.06
199 E 21	INSTRUCTIONAL LEADERSHIP	908,214.00	840,783.00	3,215.86	67,735.65	81,304.64	73,169.78	75,742.27	69,588.65	57,661.45	70,865.12	72,903.18	73,299.85	642,270.59	645,486.45	195,296.55	76.39
199 E 23	SCHOOL LEADERSHIP	3,955,308.00	3,974,183.00	26,965.09	100,321.56	328,945.89	328,491.84	326,017.67	318,264.01	310,184.39	349,318.38	327,667.37	315,352.72	2,704,563.83	2,731,528.92	1,242,654.08	68.05
199 E 31	GUIDANCE & COUNSELING	2,330,342.00	2,397,773.00	61,808.69	43,881.52	190,377.22	203,948.09	202,423.40	196,004.97	172,708.70	213,206.83	189,252.41	223,046.29	1,634,849.43	1,696,658.12	701,114.88	68.58
199 E 33	HEALTH SERVICES	835,254.00	835,254.00	19,200.28	8,765.12	35,252.52	61,575.03	63,127.42	60,932.83	55,971.14	68,506.18	64,118.43	60,593.51	480,840.48	500,040.46	335,213.54	57.57
199 E 34	STUDENT TRANSPORTATION	2,994,878.00	2,994,878.00	215,801.25	75,018.45	235,407.88	225,098.35	196,960.83	449,794.11	193,578.28	209,009.17	156,287.88	190,319.03	1,931,473.98	2,147,275.23	847,602.77	64.49
199 E 36	EXTRACURRICULAR ACTIVITIES	2,261,068.00	2,280,832.00	156,288.76	45,983.08	175,713.78	146,867.45	202,922.02	210,421.70	116,365.61	144,899.46	180,748.76	124,922.15	1,348,844.01	1,505,132.77	775,699.23	59.14
199 E 41	GENERAL ADMINISTRATION	3,267,868.00	3,325,868.00	349,541.99	258,092.58	308,726.53	226,150.04	256,248.41	231,994.19	200,546.27	218,185.48	226,668.68	207,262.23	2,133,874.41	2,483,416.40	842,451.60	64.16
199 E 51	FACILITIES MAINT & OPERATIONS	8,044,859.00	8,044,859.00	1,112,308.80	1,889,293.46	640,539.28	497,326.17	628,192.89	497,771.27	329,702.74	610,459.52	481,554.74	398,400.67	5,973,240.74	7,085,549.54	959,309.46	74.25
199 F 52	SECURITY AND MONITORING SRVCS	1,115,124.00	1,138,467.00	162,191.53	74,104.48	87,401.07	171,431.26	38,475.78	115,349.87	238,895.60	78,589.63	92,486.55	103,778.80	945,463.04	1,107,654.57	30,812.43	83.05
199 E 53	DATA PROCESSING SERVICES	897,750.00	897,750.00	381,529.79	7,130.34	20,638.09	124,620.15	21,790.55	12,605.25	13,281.62	27,732.25	11,340.70	21,540.27	260,679.22	642,209.01	255,540.99	29.04
199 E 61	COMMUNITY SERVICES	35,471.00	35,471.00	345.43	0.00	3,884.44	1,298.03	314.45	381.67	182.12	781.97	182.92	121.38	7,146.98	7,492.41	27,978.59	20.15
199 E 71	DEBT SERVICE	1,613,642.00	8,848,642.00	0.00	0.00	331,906.88	0.00	0.00	23,723.83	0.00	0.00	746,665.63	7,450,241.25	8,552,537.59	8,552,537.59	296,104.41	96.65
199 E 81	FACILITIES ACQUISITION & CONSTRUCTION	158,500.00	1,946,731.00	92,959.94	0.00	990.00	923,937.32	146,820.24	2,145.37	122,094.00	4,845.50	85,109.70	17,397.64	1,303,339.77	1,396,299.71	550,431.29	66.95
199 E 93	SHARED SRVC ARRANGEMENTS PAYMT	96,500.00	96,500.00	48,250.04	0.00	0.00	0.00	0.00	24,124.98	0.00	0.00	24,124.98	0.00	48,249.96	96,500.00	0.00	50.00
199 E 95	JUV JUST/ALT ED PAYMT	20,000.00	20,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00
199 E 99	INTERGOVERNMENTAL CHARGES	348,000.00	348,000.00	89,709.72	0.00	0.00	0.00	73,744.00	0.00	54,604.00	3,684.28	72,535.00	0.00	204,567.28	294,277.00	53,723.00	58.78
199 E	Expense	74,116,488.00	83,259,701.00	3,243,389.72	3,001,333.41	4,748,016.76	6,528,531.31	5,869,493.10	5,859,138.94	5,010,807.71	5,856,115.84	6,286,825.32	12,694,888.62	55,855,151.01	59,098,540.73	24,161,160.27	67.09
199	GENERAL FUND	74,116,488.00	83,259,701.00	3,243,389.72	3,001,333.41	4,748,016.76	6,528,531.31	5,869,493.10	5,859,138.94	5,010,807.71	5,856,115.84	6,286,825.32	12,694,888.62	55,855,151.01	59,098,540.73	24,161,160.27	67.09
240	FOOD SERVICE FUND																
240 E 35	FOOD SERVICES	3,895,201.00	4,069,668.00	214,873.85	46,720.01	108,839.61	387,869.19	279,252.59	401,883.18	245,376.98	432,015.90	356,983.26	301,903.13	2,560,843.85	2,775,717.70	1,293,950.30	62.93
240 E 51	FACILITIES MAINT & OPERATIONS	60,000.00	60,000.00	0.00	0.00	0.00	0.00	0.00	25,517.26	0.00	0.00	0.00	17,016.03	42,533.29	42,533.29	17,466.71	70.89
240 E	Expense	3,955,201.00	4,129,668.00	214,873.85	46,720.01	108,839.61	387,869.19	279,252.59	427,400.44	245,376.98	432,015.90	356,983.26	318,919.16	2,603,377.14	2,818,250.99	1,311,417.01	63.04
240	FOOD SERVICE FUND	3,955,201.00	4,129,668.00	214,873.85	46,720.01	108,839.61	387,869.19	279,252.59	427,400.44	245,376.98	432,015.90	356,983.26	318,919.16	2,603,377.14	2,818,250.99	1,311,417.01	63.04
599	DEBT SERVICE FUND																
599 E 71	DEBT SERVICE	14,700,000.00	18,765,000.00	7,000.00	0.00	18,753,164.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,753,164.56	18,760,164.56	4,835.44	99.94
599 E	Expense	14,700,000.00	18,765,000.00	7,000.00	0.00	18,753,164.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,753,164.56	18,760,164.56	4,835.44	99.94
599	DEBT SERVICE FUND	14,700,000.00	18,765,000.00	7,000.00	0.00	18,753,164.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,753,164.56	18,760,164.56	4,835.44	99.94
Grand Expense Totals		92,771,689.00	106,154,369.00	3,465,263.57	3,048,053.42	23,610,020.93	6,916,400.50	6,148,745.69	6,286,539.38	5,256,184.61	6,288,131.74	6,643,808.58	13,013,807.68	77,211,692.71	80,676,956.28	25,472,412.72	72.74
Calendar Benchmark: 75-79%																	
Includes all postings as of date prepared.																	
Additional postings occurring after date prepared will be reflected in month posted.																	