

**Resolution for Adoption by the School Board of Kent Intermediate School
District Amendment for Community Service Appropriation.**

Resolved, That the Community Service appropriations for Kent Intermediate School District for the
fiscal year 2024-25 is amended as follows:

REVENUE: Increase estimated revenue by \$121,263 with the following adjustments.

Revenue		December Amended Budget	Change	April Amended Budget
0111	0111 PROPERTY TAX LEVY	29,358,780	29,800	29,388,580
0114	0114 TIFA	351	(351)	-
0119	0119 PENALTY/INTEREST DELQ TAX	46,090	1,540	47,630
0128	0128 REVENUE IN LIEU OF TAXES	176,920	35,700	212,620
0199	0199 MISCELLANEOUS LOCAL REVEN	13,565	-	13,565
0312	0312 STATE-RESTRICTED	338,970	54,574	393,544
0321	0321 STATE-PMTS IN LIEU OF TAX	-	-	-

Total Revenue	29,934,676	121,263	30,055,939
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EXPENSES - Increase the estimated expenses: \$121,263

Expense		December	Change	April Revised
259	259 OTHER BUSINESS SERVICES	16,720	(63)	16,657
411	411 PAYMNTS TO OTH P S IN MICH	29,661,911	116,583	29,778,494
621	621 FUND MOD-TO FUND 21 SE CEN	256,045	4,743	260,788

Total Expenses	29,934,676	121,263	30,055,939
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COMMUNITY SERVICE FUND BALANCE

7/1/24 Beginning Balance	\$	-
2024-25 Revenue	+	<u>30,055,939</u>
Total Available	\$	30,055,939
2024-25 Expenditures	-	<u>\$ 30,055,939</u>
Estimated 6/30/25 Balance	\$	<u>-</u>

Note: Calculations for 2024-25 assume a millage rate of 0.8578 mills for the community service fund.

Fund Balance History

June 30, 2021	\$	-	(actual)
June 30, 2022	\$	-	(actual)
June 30, 2023	\$	-	(actual)
June 30, 2024	\$	-	(actual)
June 30, 2025	\$	-	(estimated)

KP/kg
4/14/2025

Three Year Trend Analysis COMMUNITY SERVICE FUND

	Year ending:	2023-24 Actual	2024-25 Original	2024-25 Dec Amend	2024-25 Apr Amend	% chg
Revenue:						
Local sources		27,417,821	29,155,450	29,595,706	29,662,395	0.23%
State sources		322,828	338,970	338,970	393,544	16.10%
Total revenues		<u>27,740,649</u>	<u>29,494,420</u>	<u>29,934,676</u>	<u>30,055,939</u>	0.41%
Expenditures:						
Supporting services:						
Business services		16,554	16,720	16,720	16,657	-0.38%
Interdistrict transactions		27,487,996	29,226,816	29,661,911	29,778,494	0.39%
Total expenditures		<u>27,504,550</u>	<u>29,243,536</u>	<u>29,678,631</u>	<u>29,795,151</u>	0.39%
Revenue over (under) expenditures		236,099	250,884	256,045	260,788	1.85%
Other financing sources (uses)						
Transfer in		-	-	-	-	-
Transfer out		(236,099)	(250,884)	(256,045)	(260,788)	1.85%
Total other financing uses		(236,099)	(250,884)	(256,045)	(260,788)	1.85%
Net change in fund balances		-	-	-	-	
Ending Year Fund Balance		-	-	-	-	