

# **Bushue HR, Inc.**

**Bushue HR, Inc.** Phone: (217) 342-3046  
P.O. Box 89 Fax: (217) 342-5673  
Eflingham, IL 62401 Email: info@bushuehr.com

*An Outsourced Risk Management Company Focusing on Human Resources, Insurance,  
Background Screening and Fingerprinting*

May 18, 2020

Pana CUSD #8  
14 E. Main  
Pana, IL. 62557  
Attention: Mr. Jason Bauer

Dear Mr. Bauer,

## **RE: PROPERTY/CASUALTY/LIABILITY INSURANCE RENEWALS**

The attached summary illustrates the expiring and renewal coverages with the current Insurance Carrier, Prairie State Insurance Cooperative (PSIC) through Lee/O'Keefe Insurance Agency from Springfield, IL.

Our attached Renewal Worksheet Forms show the expiring and renewal coverage from PSIC. The first column of each page is the expiring insurance coverage for the District. The second column is the renewal coverage as presented by the current Insurance Carrier and Agent.

### **Following are some changes from the expiring:**

- The Blanket Limit and Statement of Values (SOV) have been reviewed with Administration, and the values have been increased to better reflect Replacement Cost Values. The Property Blanket Limit has been increased from \$69,078,079 to \$70,254,671.
- PSIC decreased the pooled Earthquake Limit from \$76,000,000 to \$20,000,000 for the renewal.
- PSIC increased the program's Deductible Per Occurrence from \$1,000 to \$2,500 for the renewal.
- The number of insured vehicles has been increased from twenty-seven (27) to twenty-eight (28) for the 2019-2020 term.
- PSIC increased the program's Auto Comprehensive and Collision Deductibles Per Occurrence from \$1,000 to \$2,500 for the renewal.
- PSIC decreased the program's Umbrella Limit from \$18,000,000 to \$10,000,000 for the renewal.

This renewal reflects an increase in premium due to loss history, market conditions, and PSIC taking COVID-19 into consideration. Over the past three (3) years, PSIC has seen a significant increase in large claims that still are not closed. The market continues to harden due to increased weather-related Catastrophic losses (wildfire, flood, tornados, and hurricanes). The increase is in the amount of \$27,964; which is 31.62% above the expiring.

# **Bushue HR, Inc.**

**Bushue HR, Inc.**      **Phone:** (217) 342-3046  
P.O. Box 89      **Fax:** (217) 342-5673  
Effingham, IL 62401      **Email:** info@bushuehr.com

*An Outsourced Risk Management Company Focusing on Human Resources, Insurance,  
Background Screening and Fingerprinting*

We appreciate the opportunity to serve the District. If you have any questions, please feel free to contact our office.

Respectfully,



Tyler J. Ervin  
Client Program Manager, Bushue HR, Inc.

VSS