

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
June 17, 2024**

TOPIC: **Property and Casualty Insurance**

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools approve the Superintendent or her designee to provide notification to the Metropolitan Association for Improved School Legislation (MAISL) Joint Risk Management Trust of the District's intent to withdrawal from the pool in order to consider bids for insurance beginning July 1, 2025.

RATIONALE:

For numerous years, Livonia Public Schools has been a member of the Metropolitan Association for Improved School Legislation (MAISL) insurance pool. The core lines of coverage provided by the pool include Property Damage, Boiler & Machinery, Automobile, General Liability, Excess Liability, Employee Dishonesty and Crime, School Board Legal Liability, Cyber Liability, and Crisis Protection. MAISL Joint Risk Management Trust by-laws require a one-year notice via board resolution of a districts intent to withdraw from the pool. Administration recommends providing notice of withdrawal from the Trust in order to consider bids for insurance beginning July 1, 2025. This resolution shall be submitted to be in compliance with the by-laws and does not constitute a final decision on this matter.

BUDGETARY INFORMATION:

Property and Casualty Insurance premiums are paid out of the General Fund

RESOURCE PERSONNEL:

Alison Smith, Chief Financial Officer

EXHIBITS:

None