

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Special Education Capital Appropriation.**

Resolved, That the Special Education Capital Projects appropriations for Kent Intermediate School District for the fiscal year 2025-26 is amended as follows:

REVENUE: Estimated revenue increased by \$177,576 with the following adjustments.

Revenue		Original Budget	Change	25-26 December Revised Budget
0111	0111 PROPERTY TAX LEVY	3,597,180	31,650	3,628,830
0119	0119 PENALTY/INTEREST DELQ TAX	5,600	-	5,600
0128	0128 REVENUE IN LIEU OF TAXES	24,800	(900)	23,900
0151	0151 EARNINGS ON INVEST & DEPO	205,700	32,300	238,000
0199	0199 MISCELLANEOUS LOCAL REVEN	-	99,887	99,887
0312	0312 STATE-RESTRICTED	50,700	-	50,700
0321	0321 STATE PAYMENT IN LIEU OF	56,846	(4,819)	52,027
0622	0622 FUND MOD-FR FUND 22	10,000,000	-	10,000,000
0641	0641 FUND MOD-FR FUND 41 GE CA	268,535	19,458	287,993

Total Revenue	14,209,361	177,576	14,386,937
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EXPENSES - Estimated expenses increased by: \$869,318

Expense		Original Budget	Change	25-26 December Revised Budget
259	259 OTHER BUSINESS SERVICES	2,231	-	2,231
452	452 SITE IMPROVEMENT SERVICES	1,610,000	37,882	1,647,882
456	456 BUILDING IMPROVEMENT SERVI	4,013,160	310,570	4,323,730
459	459 OTH FACIL ACQUIS & CONSTR	60,000	435,331	495,331
641	641 FUND MOD-TO FUND 41 GEN CA	-	85,535	85,535

Total Expenses	5,685,391	869,318	6,554,709
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SPECIAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/25 Beginning Balance	\$	6,233,020
2025-26 Revenue	+	<u>14,386,937</u>
Total Available	\$	20,619,957
2025-26 Expenditures	-	<u>\$ 6,554,709</u>
Estimated 6/30/26 Balance	\$	<u><u>14,065,248</u></u>

Milage Levy History

2023-24	2024-25	2025-26
.1 mil	.1 mil	.1 mil

Fund Balance History

June 30, 2021	\$	1,919,805	(actual)
June 30, 2022	\$	2,975,277	(actual)
June 30, 2023	\$	3,775,350	(actual)
June 30, 2024	\$	5,240,468	(actual)
June 30, 2025	\$	6,233,020	(actual)
June 30, 2026	\$	14,065,248	(Estimated)

KP/kg
12/8/2025

Three Year Trend Analysis
SPECIAL EDUCATION CAPITAL PROJECTS

	Year ending:	2024-25	2025-26	2025-26	
		Actual	Original	Dec Amend	% chg
Revenue:					
Local sources		3,733,899	3,833,280	3,996,217	4.25%
State sources		117,117	107,546	102,727	-4.48%
Total revenues		<u>3,851,016</u>	<u>3,940,826</u>	<u>4,098,944</u>	4.01%
Expenditures:					
Business Services		-	-	-	-
Capital outlay		<u>4,191,618</u>	<u>5,685,391</u>	<u>6,469,174</u>	13.79%
Total expenditures		<u>4,191,618</u>	<u>5,685,391</u>	<u>6,469,174</u>	13.79%
Revenue over (under) expenditures		(340,602)	(1,744,565)	(2,370,230)	35.86%
Other financing sources (uses)					
Transfer in		1,456,268	10,268,535	10,287,993	0.19%
Transfer out		<u>(123,114)</u>	-	<u>(85,535)</u>	-
Total other financing uses		1,333,154	10,268,535	10,202,458	-0.64%
Net change in fund balances		992,552	8,523,970	7,832,228	
Ending Year Fund Balance		6,233,020	14,756,990	14,065,248	-4.69%