

**Coppell Independent School District
Investment Report to Board of Trustees
for period ending November 30, 2007
General Overview**

All available funds for the period ending November, 2007 were invested in investment pools and in Federal government instruments as reflected below. Pool rates compare favorably with treasury and agency investments and are totally liquid. Following are summaries of investment activity for the period September 1st, 2007 through November 30, 2007

Texpool					
<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$10,511,417	\$0	\$10,555,763	\$44,346	5.13%
October	\$10,555,763	-\$400,000	\$10,198,755	\$42,992	4.93%
November	\$10,198,755	\$0	\$10,238,274	\$39,519	4.71%

TASB Lone Star Investment Pool					
<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$4,920,019	\$0	\$4,941,119	\$21,100	5.10%
October	\$4,941,119	\$145,000	\$5,107,844	\$21,725	4.85%
November	\$5,107,844	\$0	\$5,127,871	\$20,027	4.65%

Local Government Investment Cooperative (LOGIC)					
<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$7,883,126	-\$1,750,000	\$6,167,275	\$34,149	5.39%
October	\$6,167,275	-\$835,000	\$5,358,410	\$26,135	5.17%
November	\$5,358,410	-\$235,000	\$5,145,136	\$21,726	4.94%

TexStar					
<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$6,949,904	\$5,388,022	\$12,377,544	\$39,618	5.12%
October	\$12,377,544	\$2,027,731	\$14,457,424	\$52,149	4.90%
November	\$14,457,424	\$389,654	\$14,899,432	\$52,354	4.70%

MBIA					
<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$4,133,215	\$0	\$4,151,785	\$18,570	5.45%
October	\$4,151,785	\$0	\$4,169,864	\$18,079	5.12%
November	\$4,169,864	\$800,000	\$4,986,925	\$17,061	4.91%

Texas Term					
<u>Month</u>	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>	<u>Interest Earned</u>	<u>Average Rate</u>
September	\$0	\$23,040,000	\$23,059,324	\$19,324	5.15%
October	\$23,059,324	\$0	\$23,157,050	\$97,726	4.99%
November	\$23,157,050	\$0	\$23,248,481	\$91,431	4.80%

Investment Balances by Fund

<u>Fund</u>	2007-08 Interest Income <u>Amount Budgeted</u>	2007-08 Interest Earned <u>11/30/2007</u>	Investment Balance as of <u>11/30/2007</u>
199 General	\$1,400,000	\$340,591	\$30,284,094
240 Food Service	\$45,000	\$13,614	\$1,065,962
521 Debt Service	\$350,000	\$46,602	\$4,957,526
600 Construction		\$274,154	\$27,018,828
197 Soft Drink		\$3,961	\$319,710
198 Special Projects		\$0	
		<u>\$678,922</u>	<u>\$63,646,119</u>

We believe that the investment portfolio has been in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of law.

**Kelly Penny*

 Kelly Penny
 Investment Officer
 Chief Financial Officer

**Barbara B.Sabedra*

 Barbara B.Sabedra
 Investment Officer
 Director of Accounting

*Original document with signatures is on file with the Board Secretary and may be viewed upon request.