



Budget Workshop

Jennifer Hinds
Chief Financial Officer

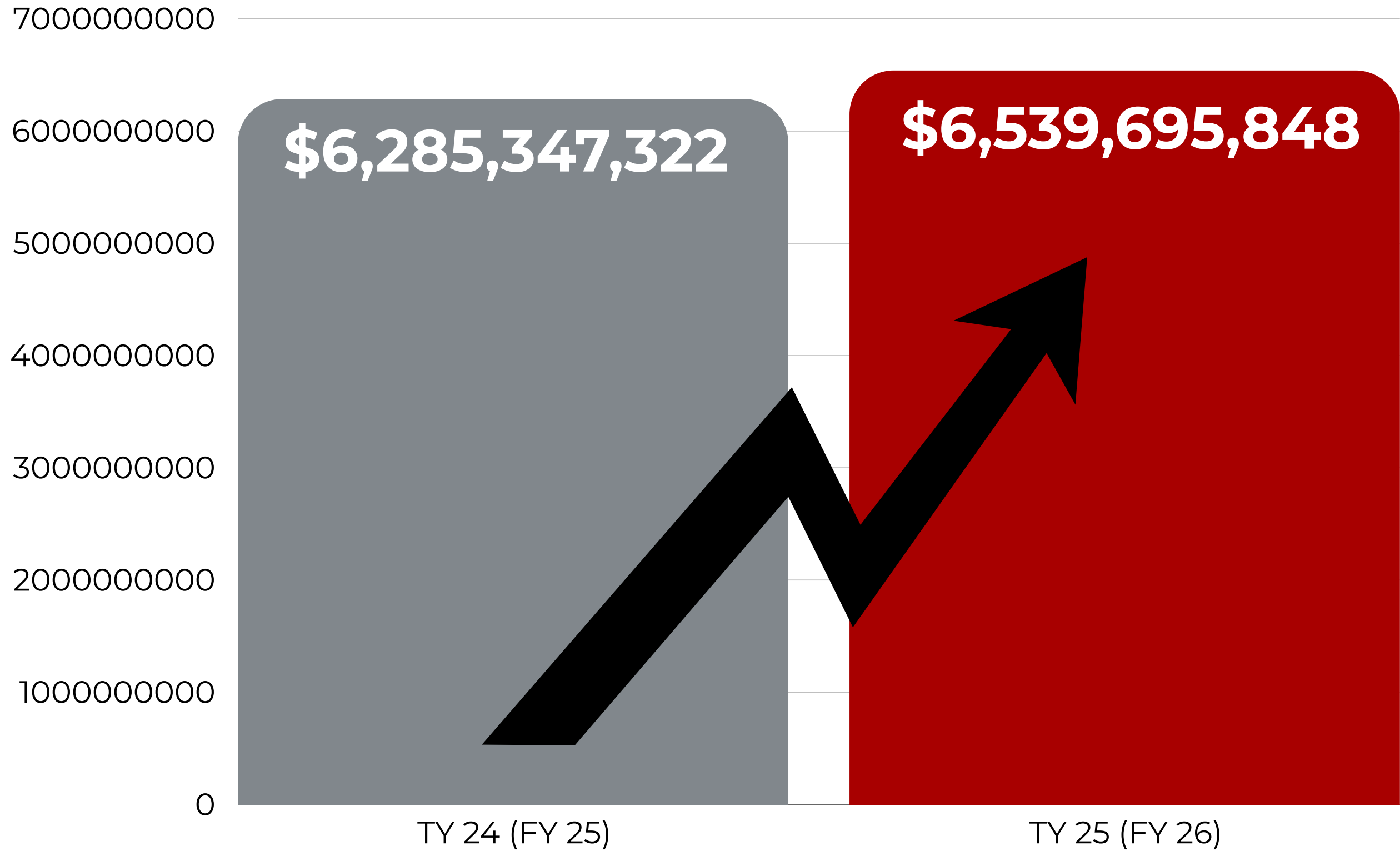
Objectives

- Certified Values
- Proposed Tax Rate
- Revenue Projection
- Non-Payroll Budget
- Payroll Budget
- Current Proposed Budget
- Questions



Certified Net Taxable Values

● TY 24 (FY 25) ● TY 25 (FY 26)



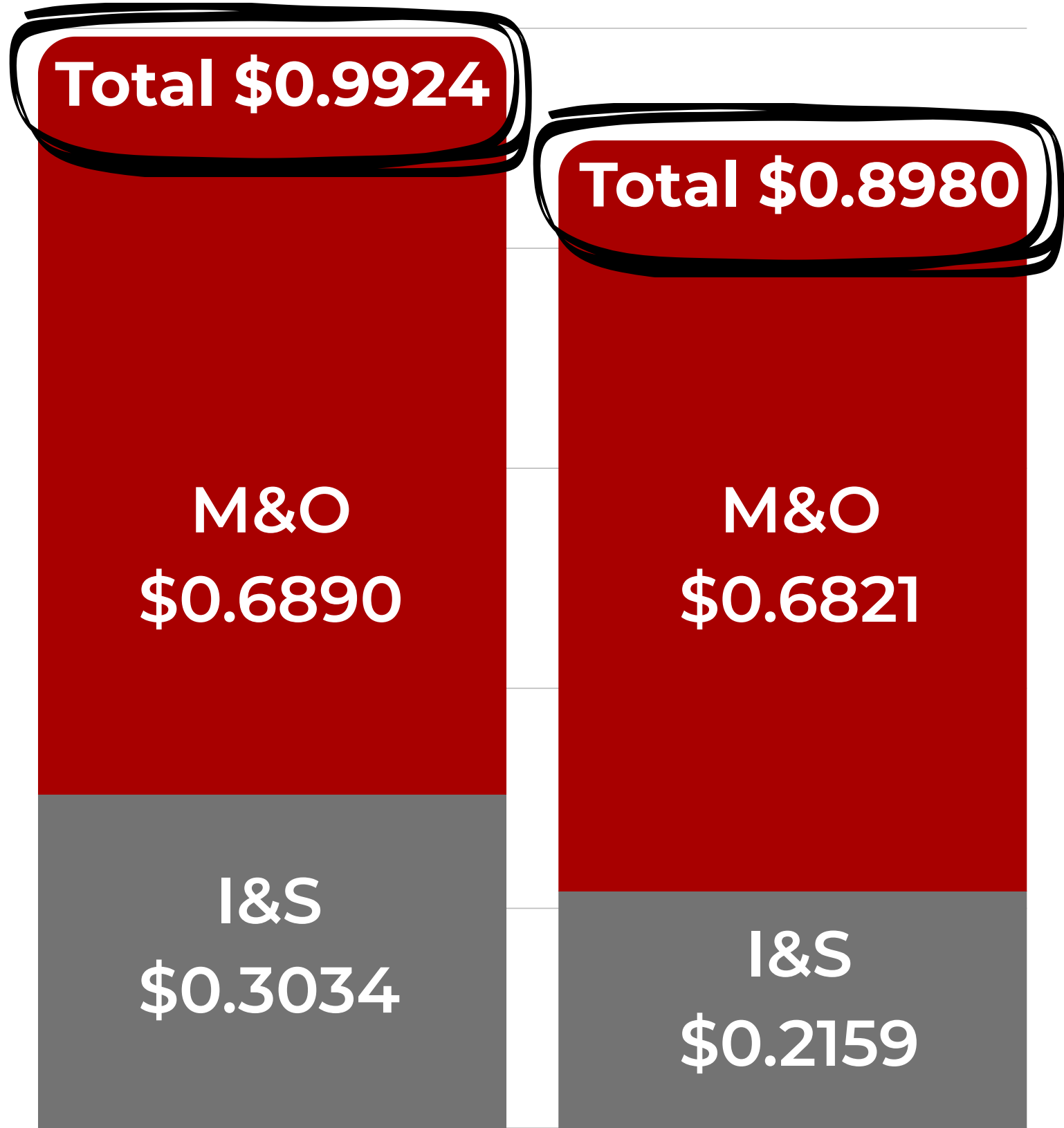
Tax Year 2025
4.05%
Local Property
Value Growth

Per Taylor CAD

*TY 25 (FY 26) Values assume SB 4 Homestead increase (\$100K to \$140K) and SB 23 Homestead over 65 or disabled from \$10K to \$60K.



Tax Rate



Voter Approved Tax Rate (rate the district can tax without election)

M&O = MCR + 0.05 Golden Pennies

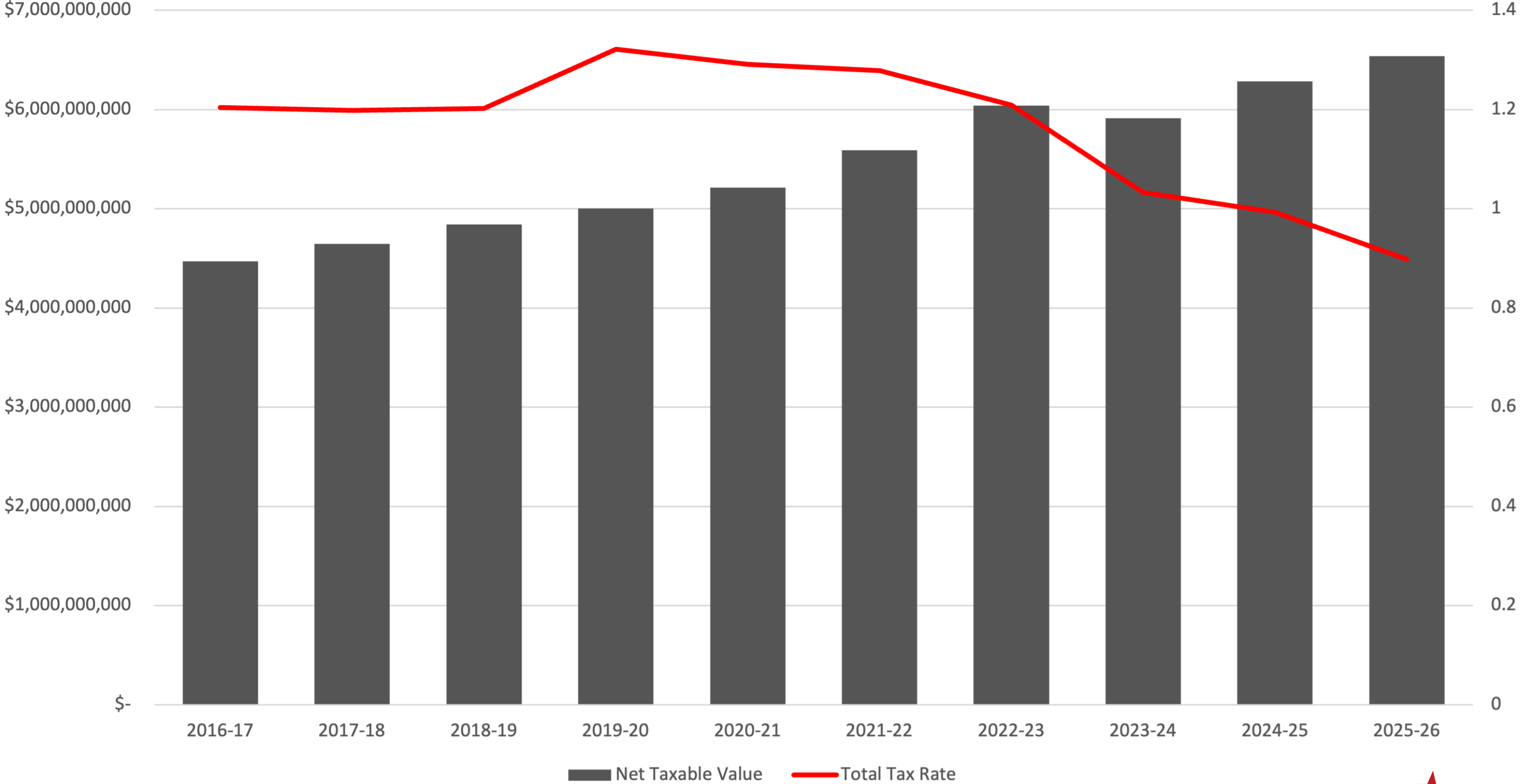
I&S = Rate calculated to meet debt obligation

Fiscal Year	M&O Tax Rate	I&S Tax Rate	Total Tax Rate
2024-25	0.6890	0.3034	0.9924
2025-26	0.6821	0.2159	0.8980
Change	-0.0069	-0.0875	-0.0944

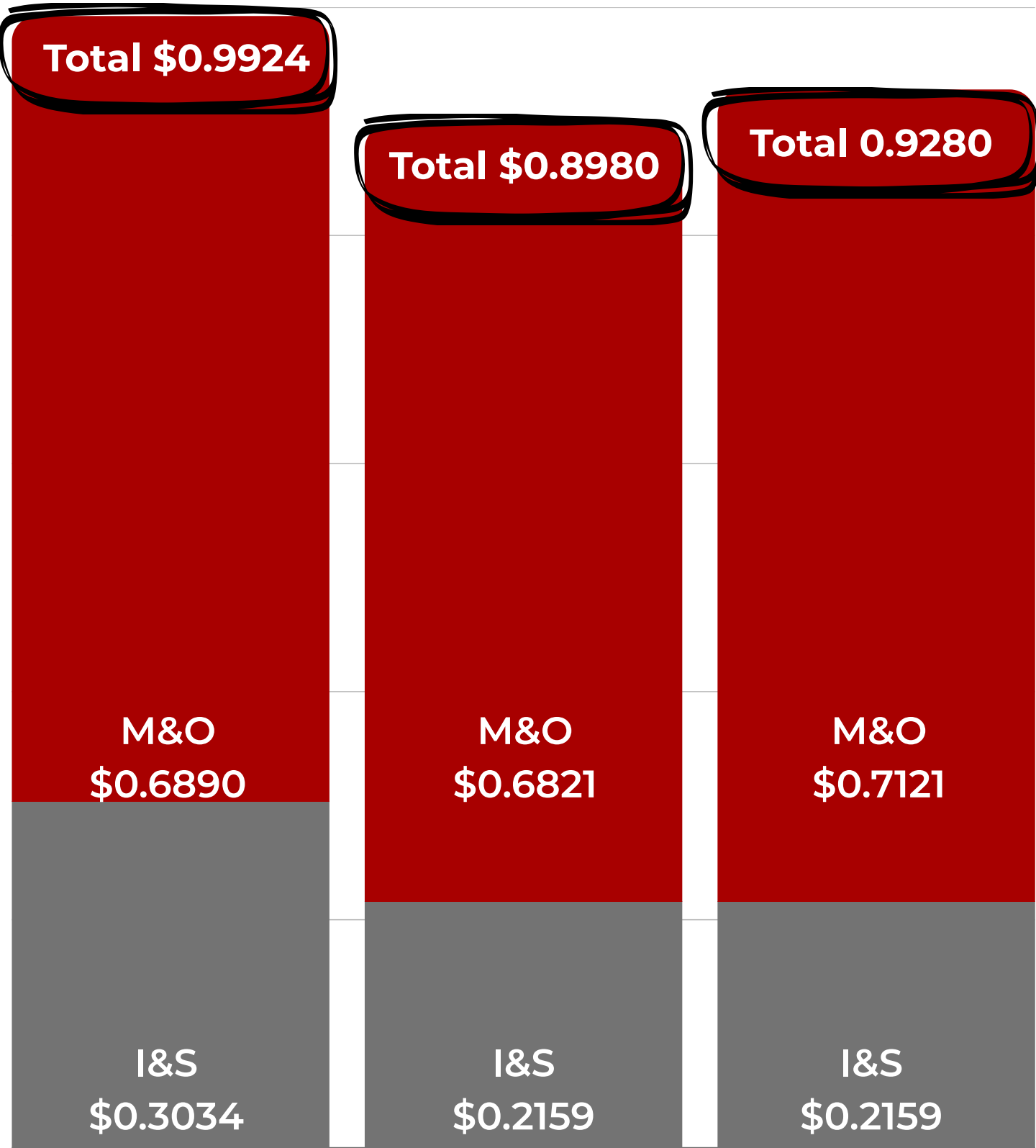
Key Factors Affecting the Tax Rate

- **M&O Tax Rate**
 - **Compression Minimal this year**
 - **Local Property Values Increased by 4.05%**
 - **Statewide Property Values Increased by 5.60%**
 - **Since local value growth was lower than state growth, the M&O rate saw only minimal compression.**
 - **The greater the difference where local growth exceeds state growth, the more the tax rate is compressed.**
- **I&S Tax Rate**
 - **Outstanding debt has been reduced**
 - **Increased taxable property values mean less tax effort is required to meet annual debt obligations**
 - **Hold Harmless I&S Funds recieved from State**

Net Taxable Value vs. Total Tax Rate



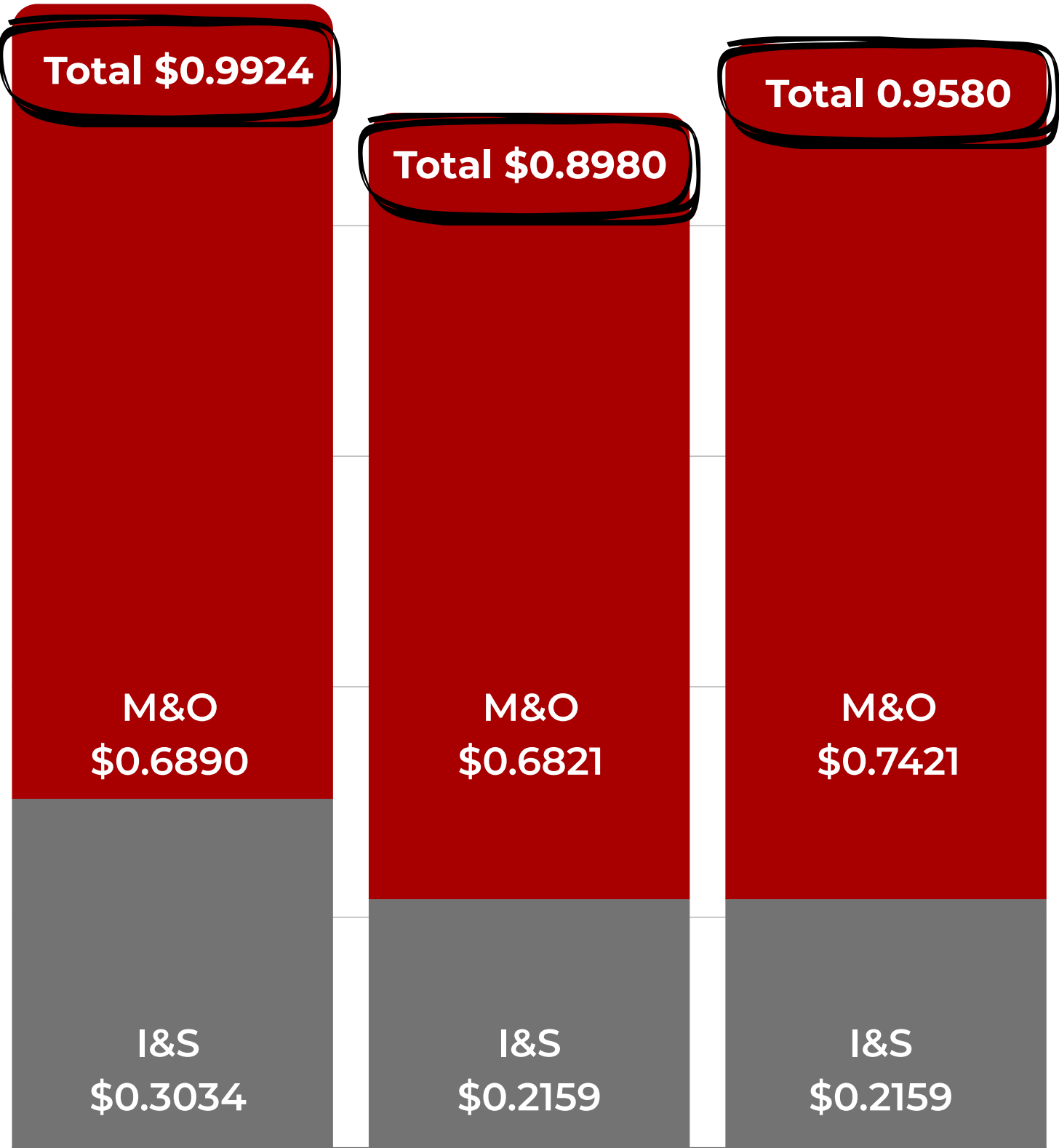
Tax Rate



Voter Approved Tax Rate ELECTION Scenario

Fiscal Year	M&O Tax Rate	I&S Tax Rate	Total Tax Rate
2024-25	0.6890	0.3034	0.9924
2025-26 VATR	0.6821	0.2159	0.8980
2025-26 VATRE Add 3 Golden Pennies	0.7121	0.2159	0.9280
Change FY25 to FY26	0.0231	-0.0875	-0.0644

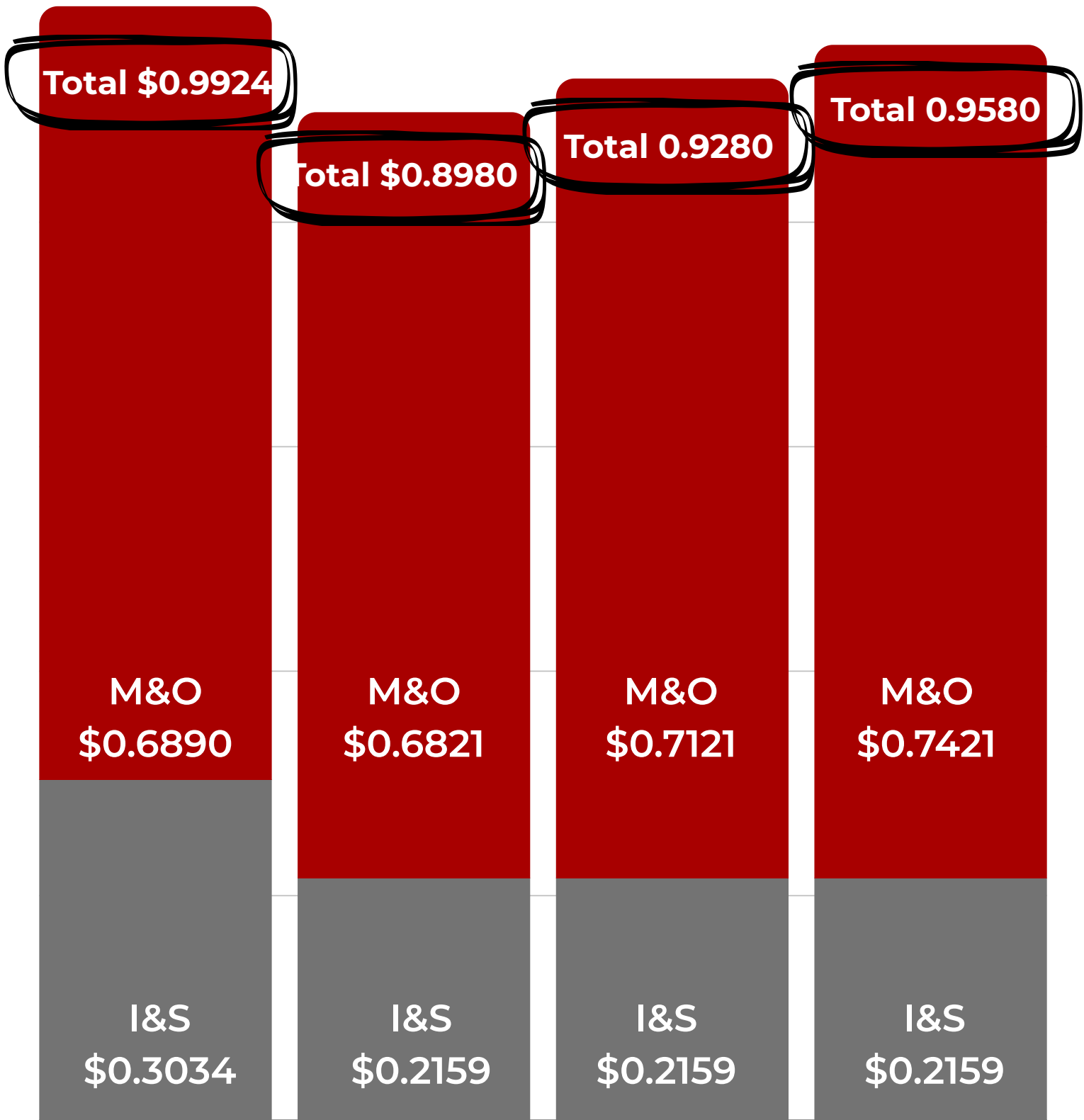
Tax Rate



Voter Approved Tax Rate ELECTION Scenario

Fiscal Year	M&O Tax Rate	I&S Tax Rate	Total Tax Rate
2024-25	0.6890	0.3034	0.9924
2025-26 VATR	0.6821	0.2159	0.8980
2025-26 VATRE Add 3 Golden & 3 Copper Pennies	0.7421	0.2159	0.9580
Change FY25 to FY26	0.0531	-0.0875	-0.0344

Tax Rate



Voter Approved Tax Rate ELECTION Scenarios

Fiscal Year	M&O Tax Rate	I&S Tax Rate	Total Tax Rate
2024-25	0.6890	0.3034	0.9924
2025-26 VATR	0.6821	0.2159	0.8980
2025-26 VATRE Add 3 Golden Pennies	0.7121	0.2159	0.9280
2025-26 VATRE Add 3 Golden & 3 Copper Pennies	0.7421	0.2159	0.9580

Talking Point #1

**No matter what, the next tax rate for
Abilene ISD will decrease from the prior year.**

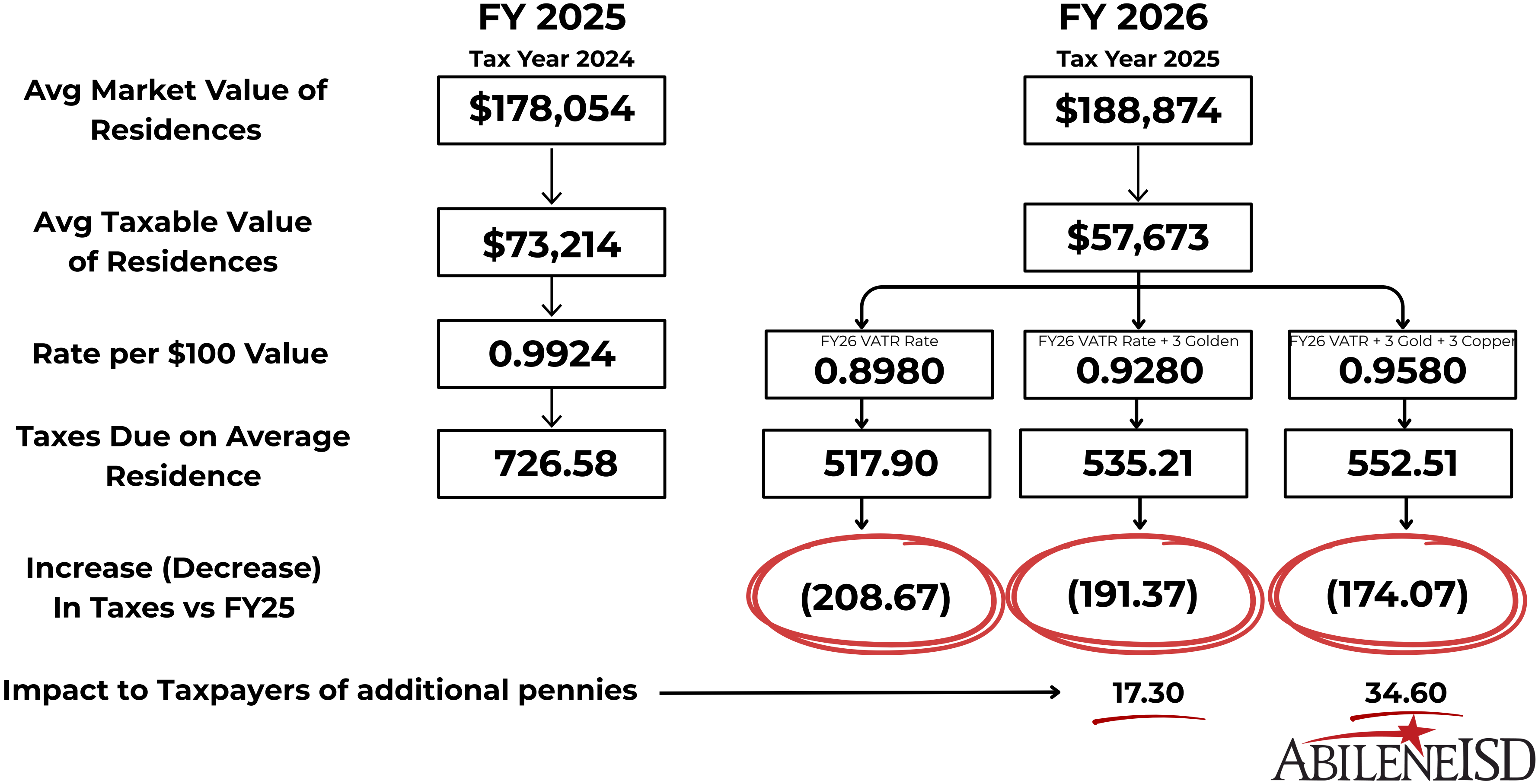
What does this mean for the taxpayers?

For a taxable home value of \$100,000

Taxable Value

	FY25 Rate	FY26 VATR Rate	FY26 VATR Rate + 3 Golden Pennies	FY26 VATR Rate + 3 Golden & 3 Copper Pennies
	\$100,000	\$100,000	\$100,000	\$100,000
Total Tax Rate per \$100 Value	0.9924	0.8980	0.9280	0.9580
Tax Due on \$100K	992.40	898.00	928.00	958.00
Increase (Decrease) In Taxes vs FY25		(94.90)	(64.40)	(34.40)

What about actual average market values in Taylor County?



Talking Point #2

**No matter what, the taxes on an average
Abilene ISD property will decrease.**

Voter Approved Tax Rate *ELECTION* Scenarios

Fiscal Year	M&O Tax Rate	I&S Tax Rate	Total Tax Rate	VATRE Impact		
2024-25	0.6890	0.3034	0.9924	Local Revenue Increase	State Revenue Increase	Total Potential Revenue Impact
2025-26 VATR	0.6821	0.2159	0.8980			
2025-26 VATRE Add 3 Golden Pennies	0.7121	0.2159	0.9280	\$1,849,329 + \$5,482,598 = <u>\$7,331,927</u>		
2025-26 VATRE Add 3 Golden & 3 Copper Pennies	0.7421	0.2159	0.9580	\$3,698,658 + \$6,350,152 = <u>\$10,048,910</u>		

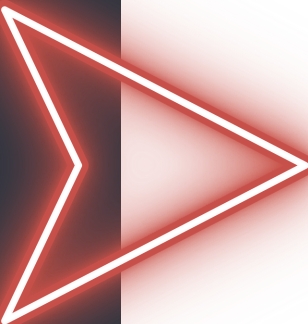
Talking Point #3

**6 pennies equals \$10M dollars for
Abilene ISD students & staff.**

TALKING POINTS



**No matter what, the next tax rate for Abilene ISD
will decrease from the prior year.**



**No matter what, the taxes on an average Abilene
ISD property will decrease.**



**6 pennies equals \$10M dollars for Abilene ISD
students & staff.**

2025-2026 Proposed Revenue

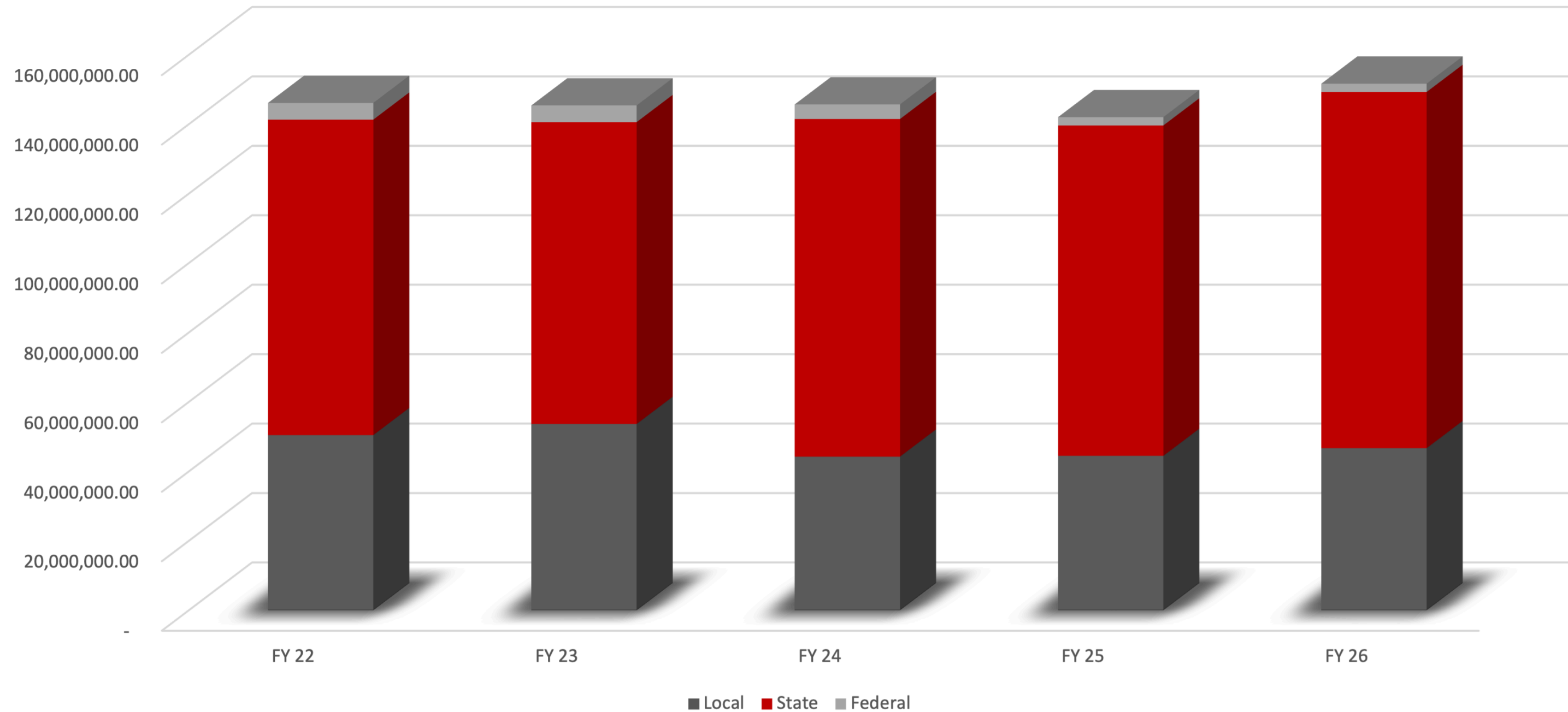
Proposed Revenue does NOT include potential impact from VATRE.

	2024-25	2025-26	
	GENERAL	GENERAL	
	FUND	FUND	
Estimated Tax Rate	\$0.6890	\$0.6821	Increase (Decrease)
ESTIMATED REVENUES			
<u>Local Revenue</u>			
5711 Property Taxes-Current	\$40,876,631	43,102,287	2,225,656
5712 Property Taxes-Delinquent	600,000	600,000	-
5719 Penalties, Interest, Others	400,000	400,000	-
5739 Tuition-Local	35,000	35,000	-
5742 Interest on Investments	1,500,000	1,500,000	-
5743 Rental of Facilities	15,000	15,000	-
5744 Gifts/Bequests	15,000	15,000	-
5749 Miscellaneous Local Revenue	325,000	325,000	-
5754 Print Shop	75,000	75,000	-
5752 Gate Receipts	600,000	600,000	-
<u>Total Local Revenue</u>	\$44,441,631	\$46,667,287	2,225,656
<u>State Revenue</u>			
5811/12 Per Capita/Foundation	86,882,527	94,302,963	7,420,436
5831 TRS On-Behalf	8,200,000	8,200,000	-
5819/29 State Rev-TEA (Tech/JJAEP)	70,000	70,000	-
<u>Total State Revenue</u>	\$95,152,527	\$102,572,963	\$7,420,436
<u>Federal Revenue</u>			
5929 Federal-TEA (Indirect/ROTC)	750,000	750,000	-
5931 SHARS	1,000,000	1,000,000	-
5941 Impact Aid	275,000	275,000	-
5949 Federal Revenue-Direct	85,000	85,000	-
5949 Federal Revenue-QSCB Interest	281,000	281,000	-
<u>Total Federal Revenue</u>	2,391,000	2,391,000	-
TOTAL ESTIMATED REVENUES	\$141,985,158	\$151,631,250	9,646,092

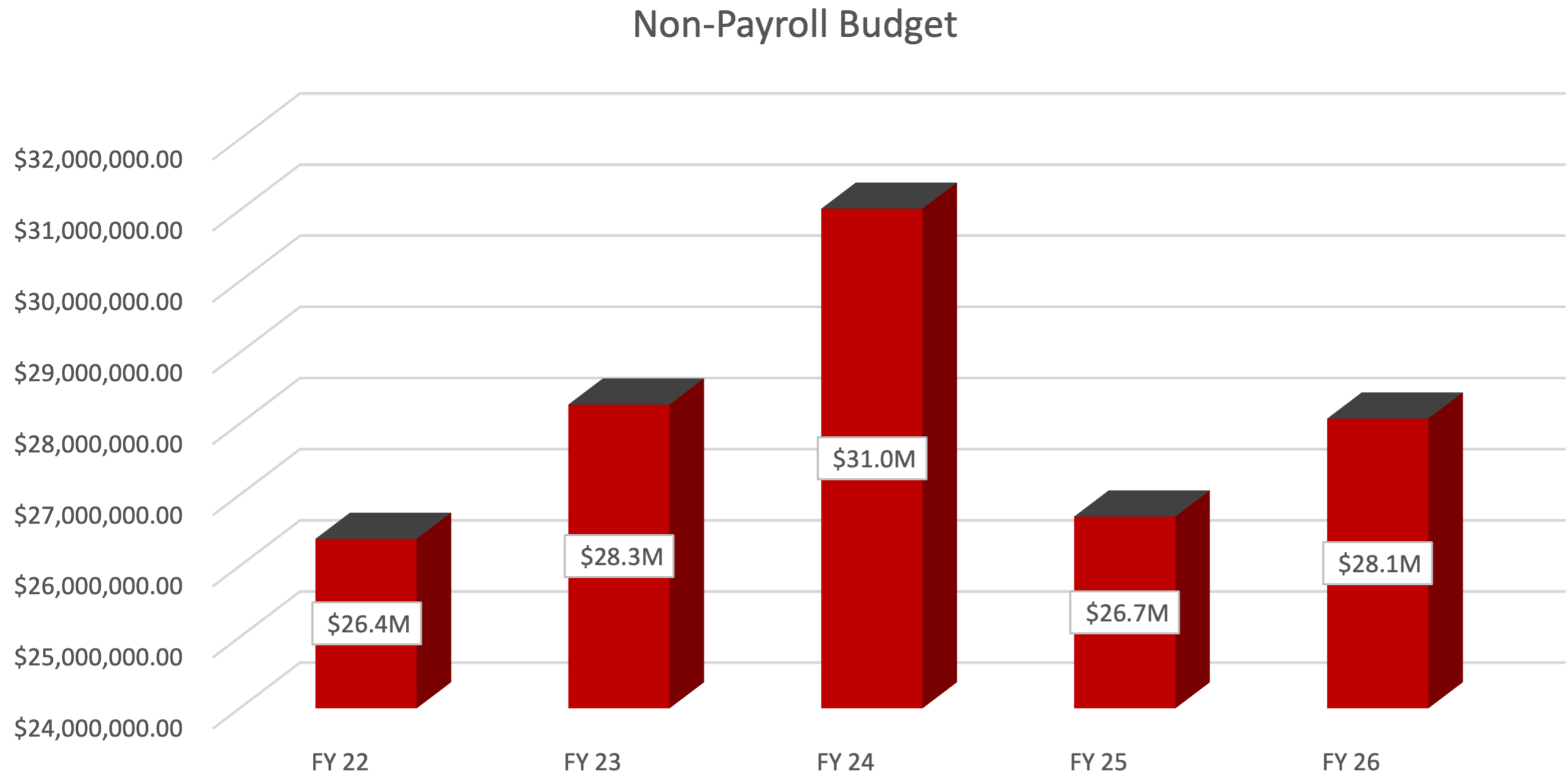
2025-2026 Proposed Revenue

Proposed Revenue does NOT include potential impact from VATRE.

General Fund Revenue Estimates



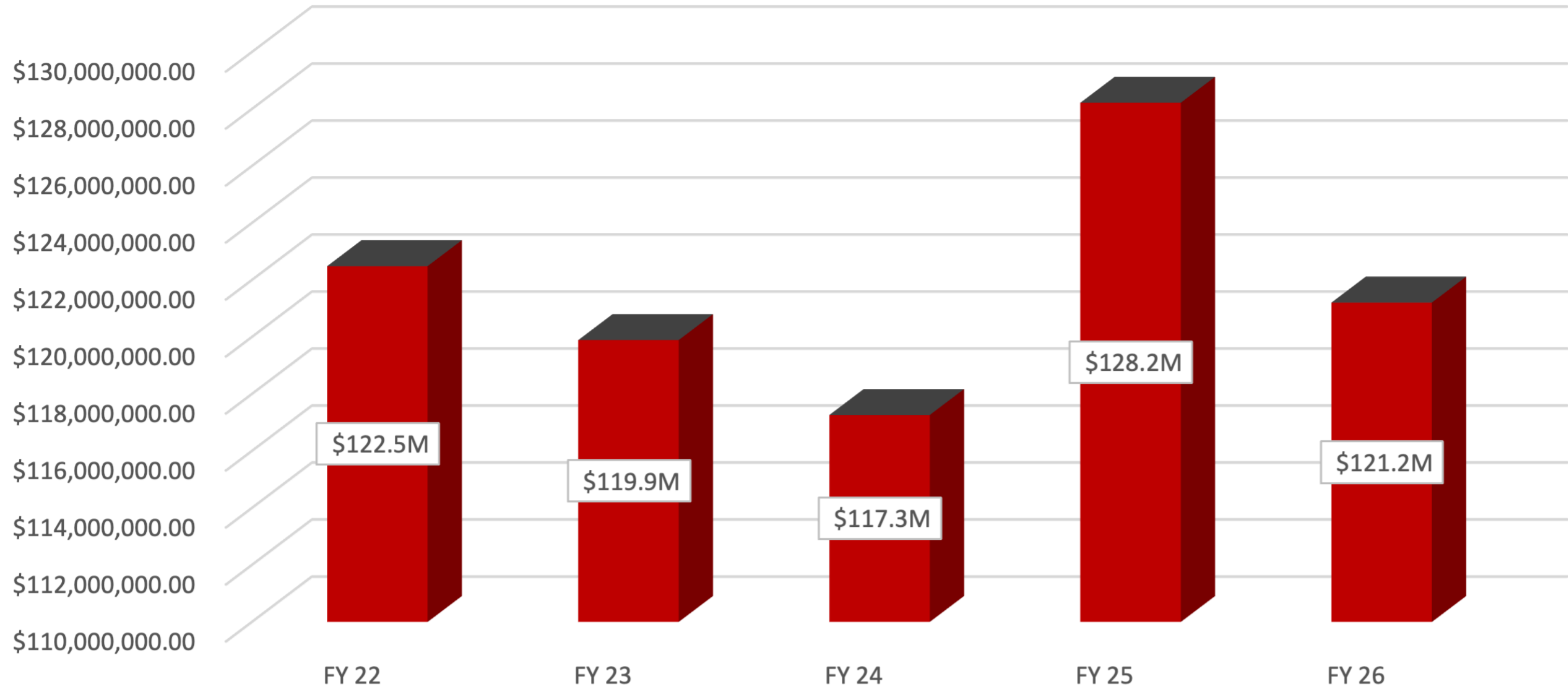
2025-2026 Proposed Non-Payroll Budget



2025-2026 Proposed Payroll Budget

Amount for FY26 is BEFORE potential raise

Payroll Budget



2025-2026 Proposed Budget

Proposed Pay Increase Percentage:

0%

1%

2.0%

Revenues

Local Revenue	\$	46,667,287.00	\$	46,667,287.00	\$	46,667,287.00
State Revenue	\$	102,572,963.00	\$	102,572,963.00	\$	102,572,963.00
Federal Revenue	\$	2,391,000.00	\$	2,391,000.00	\$	2,391,000.00
Total Revenue	\$	151,631,250.00	\$	151,631,250.00	\$	151,631,250.00

Expenditures

Current Payroll	\$	121,207,399.61	\$	121,207,399.61	\$	121,207,399.61
Teacher Retention Allotment - HB2 Funded	\$	3,817,758.00	\$	3,817,758.00	\$	3,817,758.00
General Pay Increase per TASB	\$	-	\$	566,515.00	\$	1,136,463.00
Adjustments to Pay per TASB	\$	322,872.00	\$	267,220.00	\$	236,563.00
Total Payroll	\$	125,348,029.61	\$	125,858,892.61	\$	126,398,183.61

Non Payroll Expenditures	\$	28,072,852.00	\$	28,072,852.00	\$	28,072,852.00
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Total Expenditures	\$	153,420,881.61	\$	153,931,744.61	\$	154,471,035.61
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Excess Revenue Over/(Under)	\$	(1,789,631.61)	\$	(2,300,494.61)	\$	(2,839,785.61)
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QUESTIONS?



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Chief Financial Officer