August 27, 2024

SUBJECT

Consideration of Approval of an Interlocal Agreement with Deep East Texas Self Insurance Fund Effective September 1, 2024

RECOMMENDATION

The District President recommends approval of a Deep East Texas Self Insurance Fund Effective September 1, 2024.

RATIONALE

The Deep East Texas Self Insurance Fund provides worker's compensation insurance for Collin College, based on adjustments, with the estimated amount of \$300,000 each year for the years 2024-2025, 2025-2026, and 2026-2027.

The interlocal agreement is for the period of September 1, 2024 through August 31, 2027. The current interlocal agreement expires on August 31, 2024.

BUDGETARY CONSIDERATION

Based on adjustments, the estimated amount is \$300,000 each year for the years 2024-2025, 2025-2026, and 2026-2027.

RESOURCE PERSONNEL

Melissa Irby, Chief Financial Officer

ATTACHMENT

A) Deep East Texas Self Insurance Fund Interlocal Agreement

Respectfully Submitted By:

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Melissa Irby, Chief Financial Officer