



Preliminary 2011-2012 Budget

June 13, 2011
Business Office



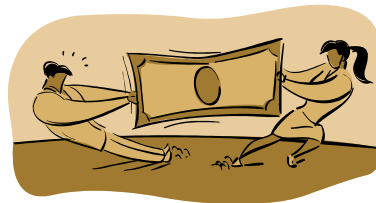


GENERAL FUND

- Main operating fund
- Operating referendums

Gary

Tina



ISD 877 BHM 2011-2012 BUDGET ASSUMPTIONS



- General Fund
 - Revenues
 - 0% increase on the General Education Aid
 - Enrollment projection of 5,818 (ECSE-12)
 - Includes \$110 and \$379 operating referendums
 - Federal Ed Jobs bill in place for 2011-12



ISD 877 BHM 2011-2012 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Expenditures
 - Superintendent & Special Ed staffing contingencies
 - Contract & benefits based on contracts & expected market conditions
 - Other expenditures (supplies & utilities) 0-5% increase
 - Continued cost containment initiatives
 - Integration program approved by MDE
 - Capital designation to be spent in 2011-12



ISD 877 BHM 2011-2012 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Changes from Financial Forecast
 - Benefits number adjusted down for 0% health insurance increase and detailed review of actual costs for 10-11
 - Transportation and utility costs adjusted down to reflect less conservative view of costs
 - All day kindergarten shift of some expenditures to community service fund
 - Increased revenue projection from special ed due to more accurate MDE projections



ISD 877 BHM 2011-2012

GENERAL FUND



| | |
|-----------------------------------|--------------|
| Estimated Fund Balance @ 6/30/11* | \$11,201,098 |
|-----------------------------------|--------------|

| | |
|---------|--------------|
| Revenue | \$53,388,248 |
|---------|--------------|

| | |
|--------------|-----------------------|
| Expenditures | <u>(\$52,889,823)</u> |
|--------------|-----------------------|

| | |
|-----------------------------------|---------------------|
| Estimated Fund Balance @ 6/30/12* | <u>\$11,699,523</u> |
|-----------------------------------|---------------------|

****Fund Balance includes nonspendable, restricted, committed, and assigned amounts***



ISD 877 BHM 2011-2012

GENERAL FUND



Unreserved/Undesignated Fund Balance Projection

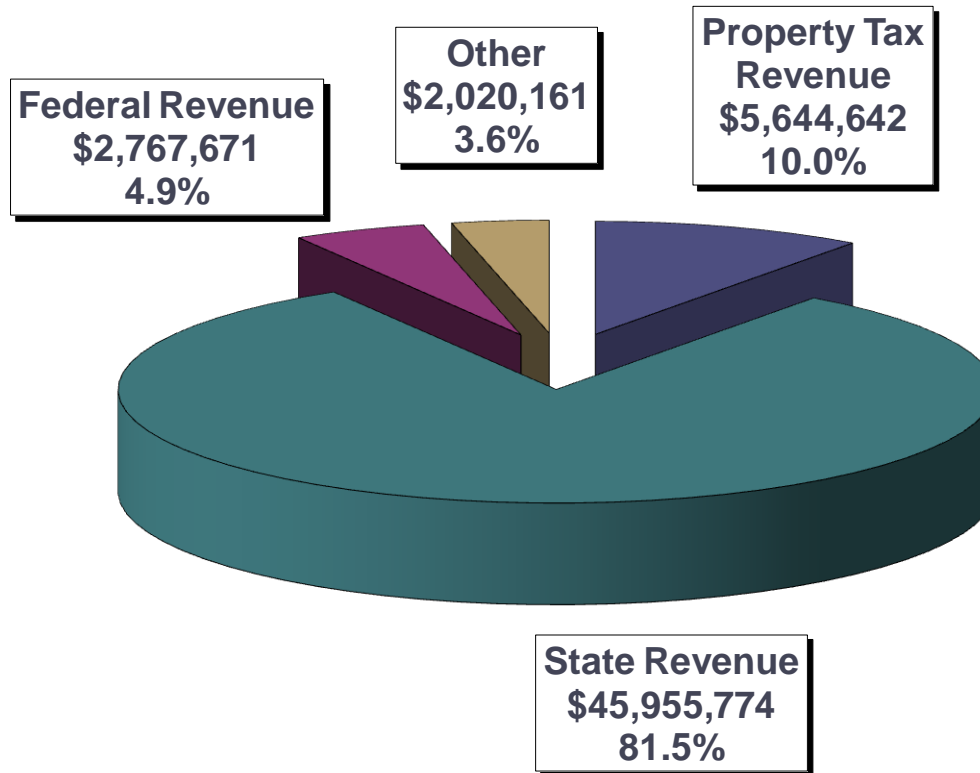
| | 6/30/09 | 6/30/10 | 6/30/11 | 6/30/12 |
|--------------|--------------|--------------|--------------|--------------|
| Fund Balance | \$4,278,722 | \$6,151,513 | \$6,198,420 | \$7,691,324 |
| Expenditures | \$50,444,184 | \$59,821,245 | \$52,494,425 | \$52,889,823 |
| % of Exp. | 8.48% | 10.28% | 11.81% | 14.54% |



ISD 877 BHM 2011-2012 GENERAL FUND



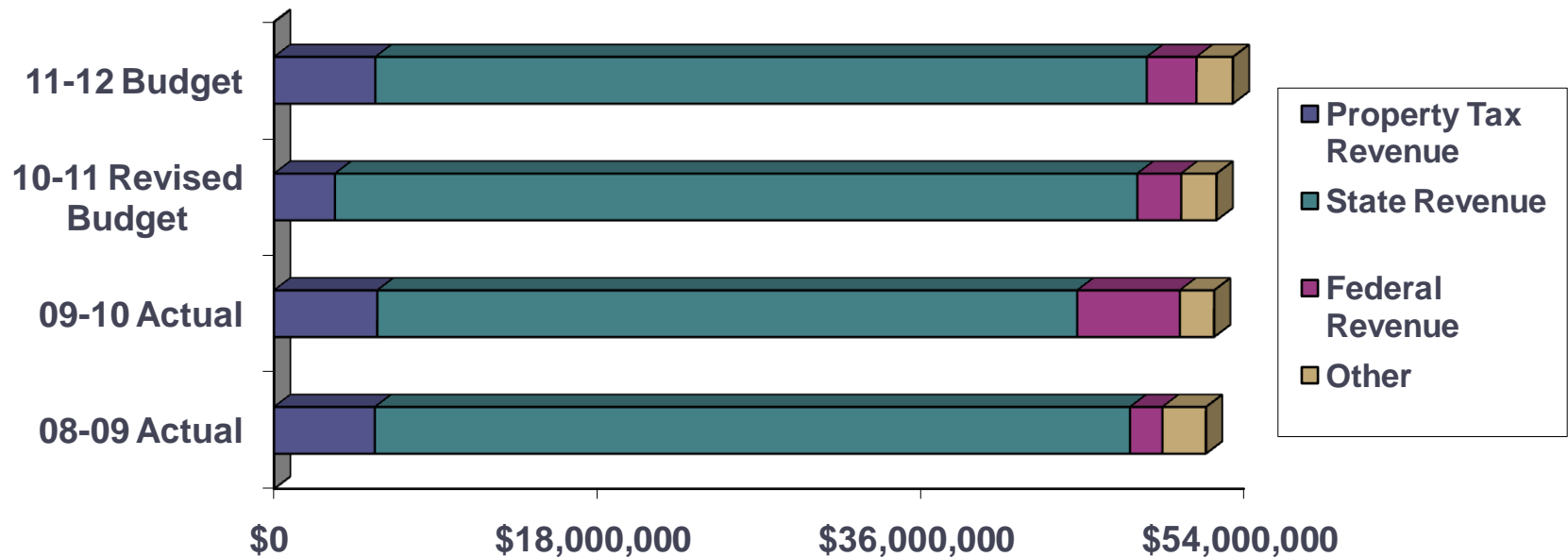
Revenue



ISD 877 BHM 2011-2012 GENERAL FUND



Revenue (Excluding OPEB Bond)

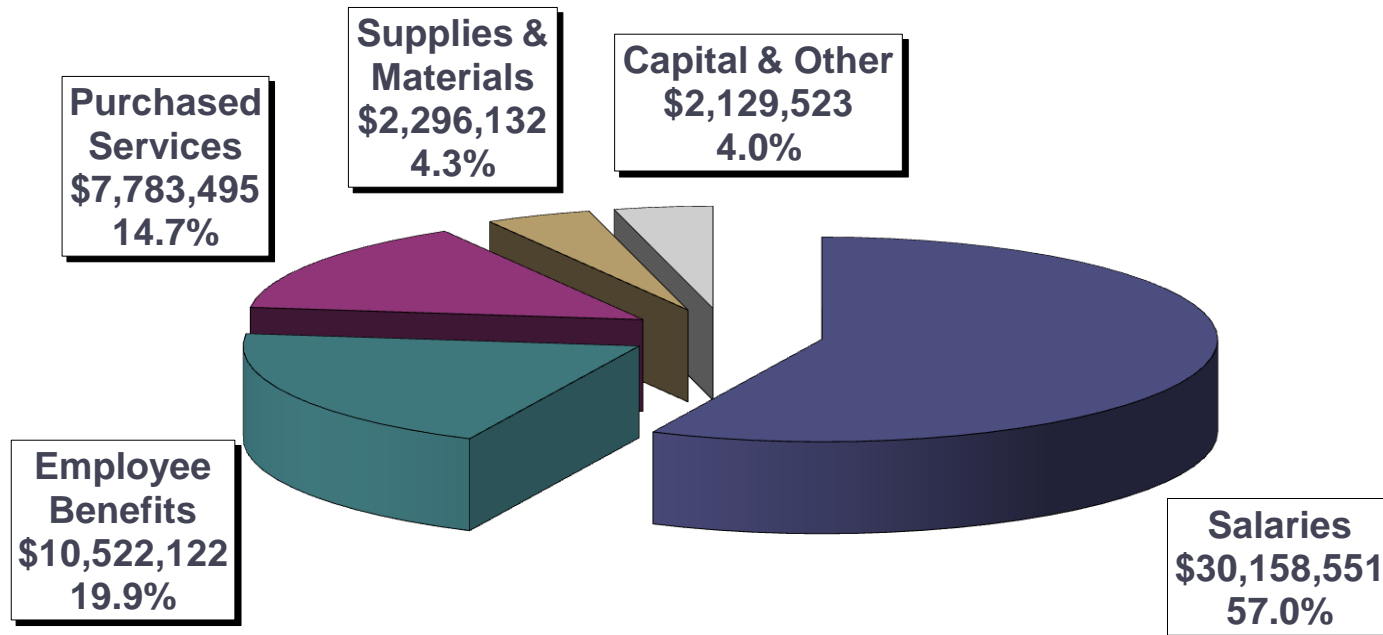


ISD 877 BHM 2011-2012

GENERAL FUND



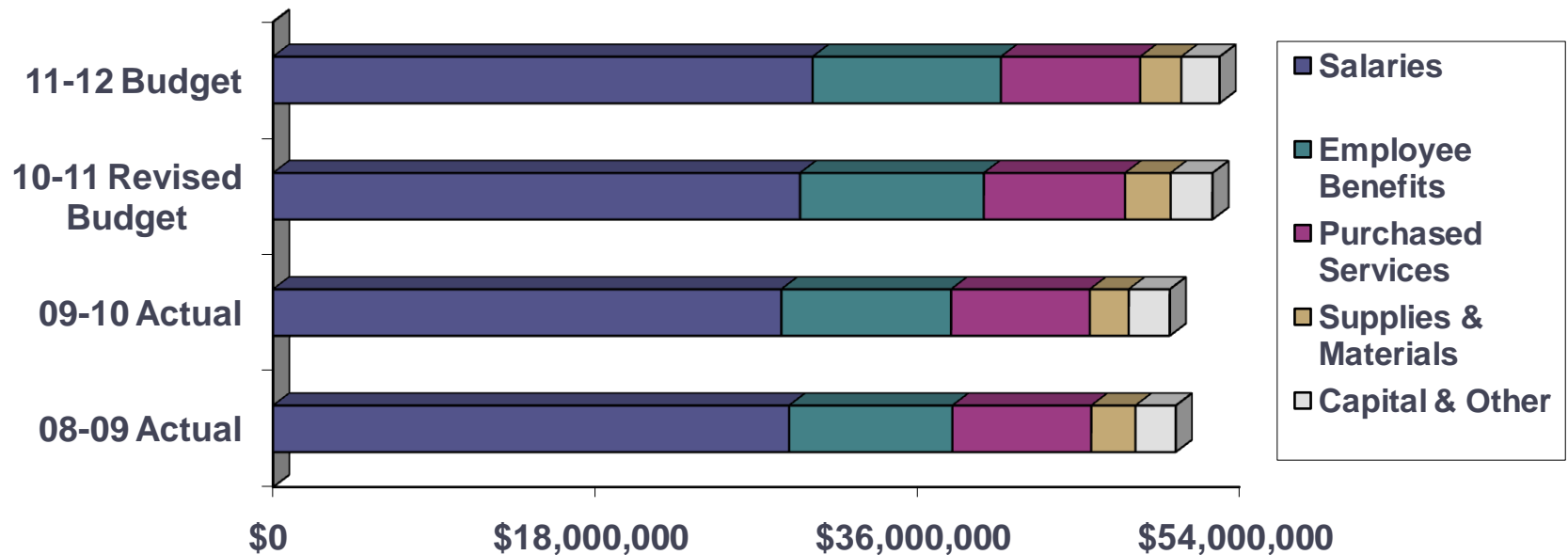
Expenditures



ISD 877 BHM 2011-2012 GENERAL FUND



Expenditures (Excluding OPEB Bond)



SPECIAL REVENUE FUNDS



Food Service

Fund 02



Community Service

Fund 04



ISD 877 BHM 2011-2012

FOOD SERVICE



| | | |
|----------------------------------|----------------------|------------------|
| Estimated Fund Balance @ 6/30/11 | | \$155,842 |
| Revenue | \$3,029,150 | |
| Expenditures | <u>(\$3,015,750)</u> | |
| Estimated Fund Balance @ 6/30/12 | | <u>\$169,242</u> |

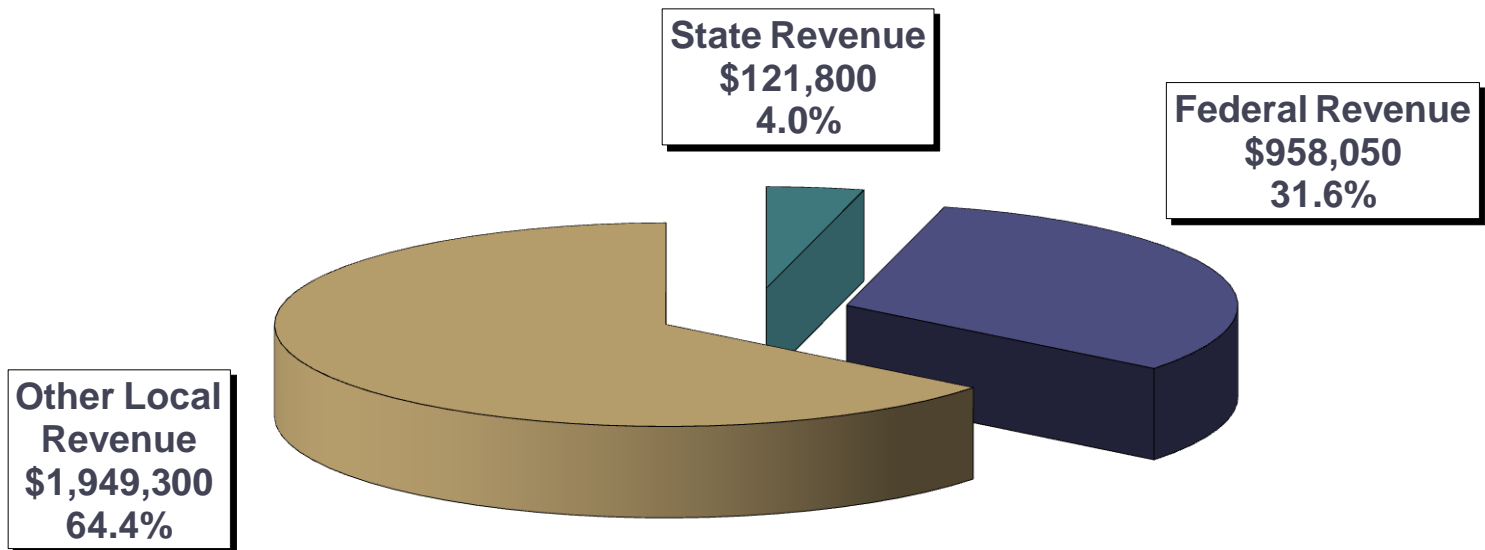


ISD 877 BHM 2011-2012

FOOD SERVICE



Revenue

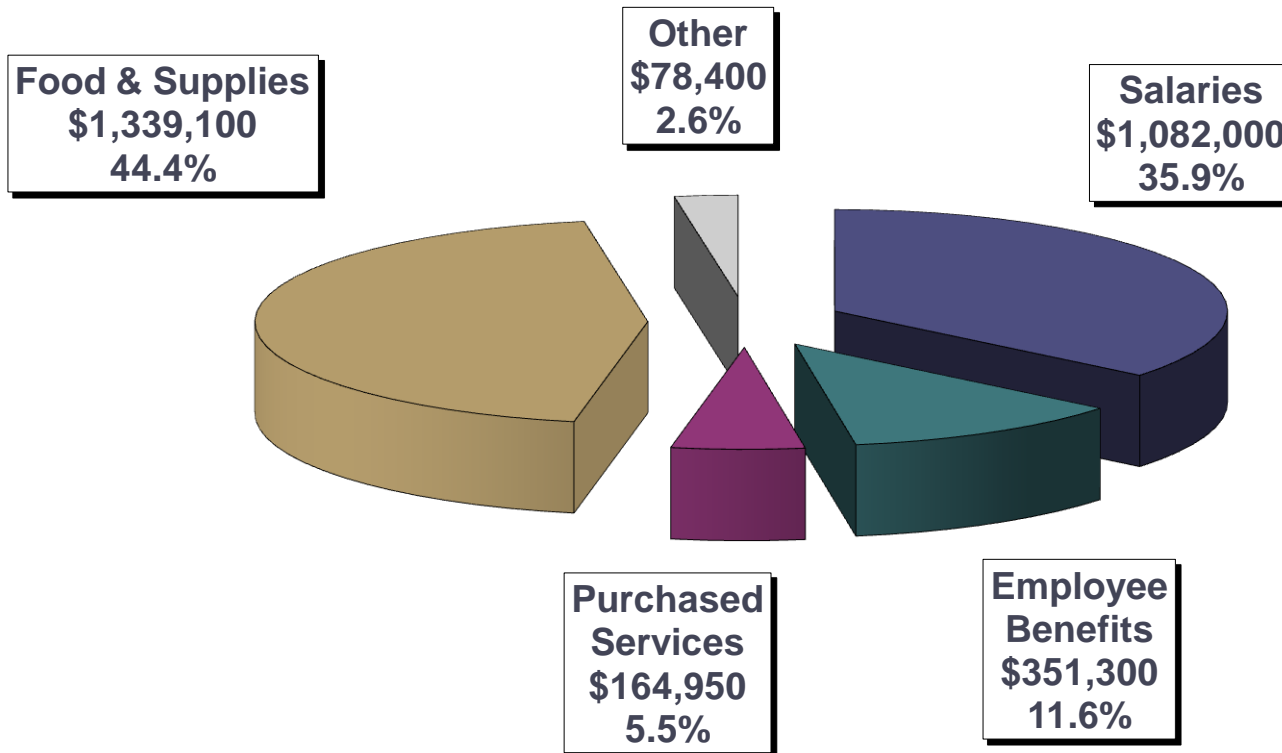


ISD 877 BHM 2011-2012

FOOD SERVICE



Expenditures



ISD 877 BHM 2011-2012 COMMUNITY SERVICE



| | |
|-----------------------------------|-----------|
| Estimated Fund Balance @ 6/30/11* | \$266,864 |
|-----------------------------------|-----------|

| | |
|---------|-------------|
| Revenue | \$3,155,852 |
|---------|-------------|

| | |
|--------------|---------------|
| Expenditures | (\$3,099,433) |
|--------------|---------------|

| | |
|-----------------------------------|-----------|
| Estimated Fund Balance @ 6/30/12* | \$323,013 |
|-----------------------------------|-----------|

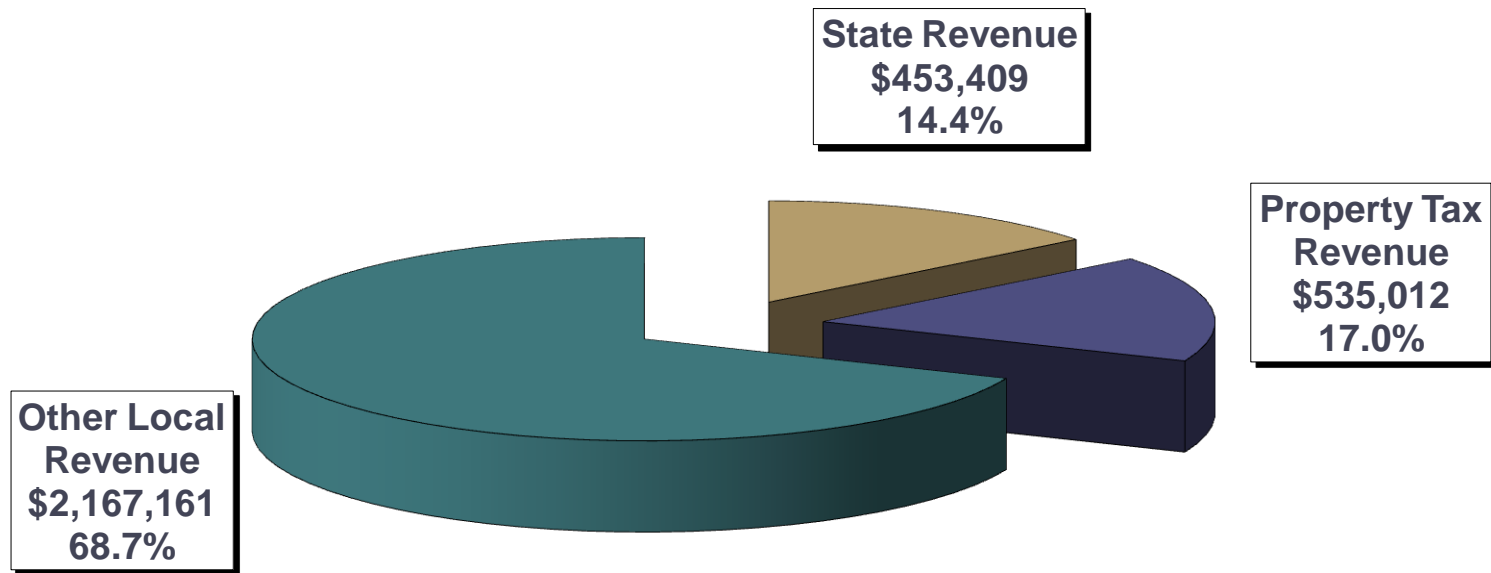
****Fund Balance includes reserved amounts for Community Ed, ECFE, School Readiness, and ABE***



ISD 877 BHM 2011-2012 COMMUNITY SERVICE



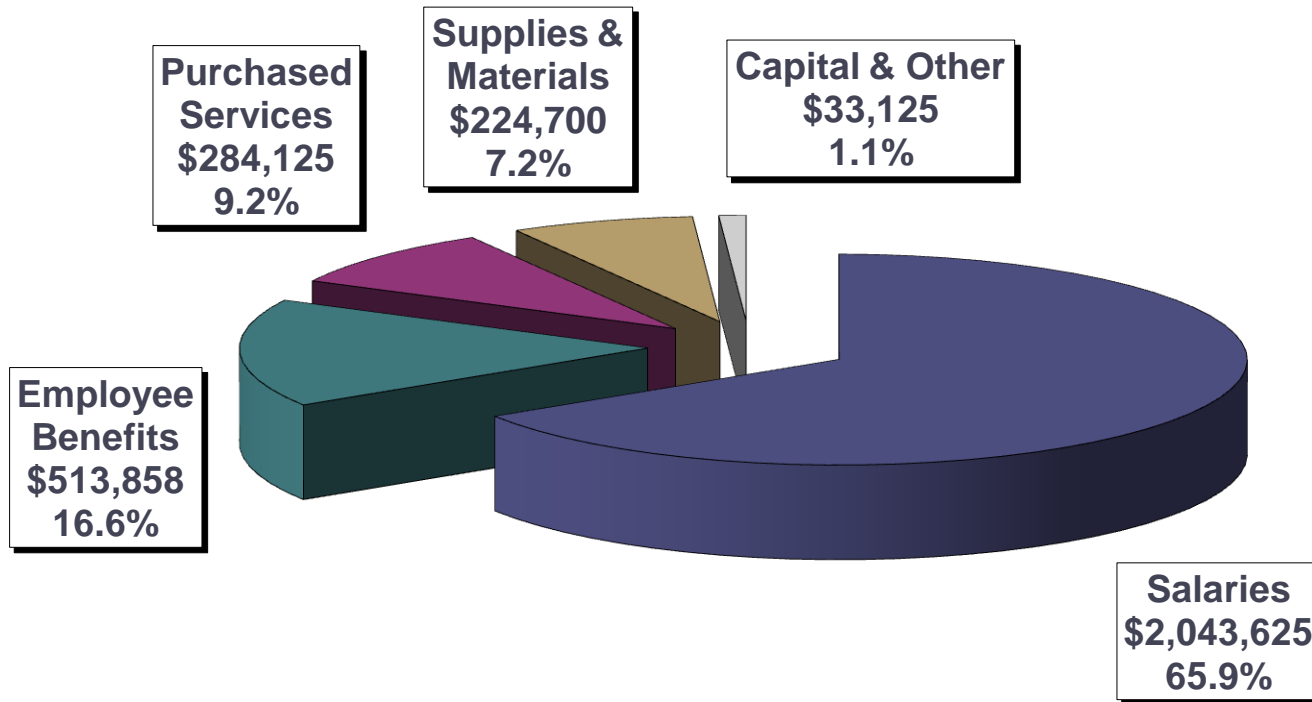
Revenue



ISD 877 BHM 2011-2012 COMMUNITY SERVICE



Expenditures



OTHER FUNDS



Building Construction

Fund 06

Debt Service

Fund 07

OPEB Trust

Fund 45

OPEB Debt Service

Fund 47



ISD 877 BHM 2011-2012 BUILDING CONSTRUCTION



| | | |
|----------------------------------|--------------------|------------|
| Estimated Fund Balance @ 6/30/11 | | \$250,000 |
| Revenue | | \$0 |
| Expenditures | <u>(\$250,000)</u> | |
| Estimated Fund Balance @ 6/30/12 | | <u>\$0</u> |



ISD 877 BHM 2011-2012 DEBT SERVICE



| | | |
|----------------------------------|----------------------|--------------------|
| Estimated Fund Balance @ 6/30/11 | | \$1,438,542 |
| Revenue | \$6,679,340 | |
| Expenditures | <u>(\$6,713,264)</u> | |
| Estimated Fund Balance @ 6/30/12 | | <u>\$1,404,618</u> |

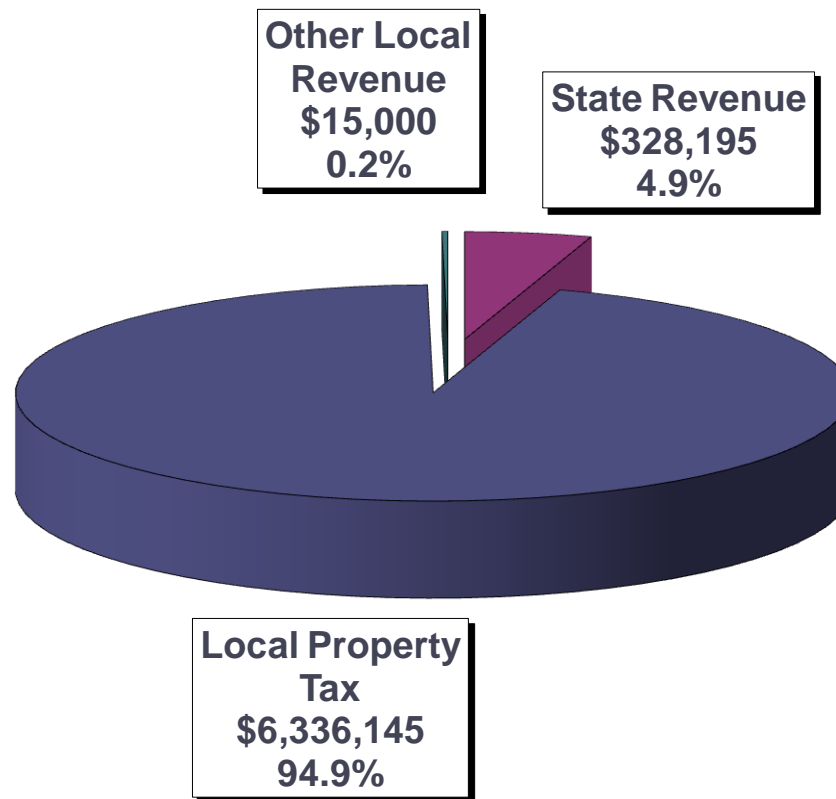


ISD 877 BHM 2011-2012

DEBT SERVICE



Revenue

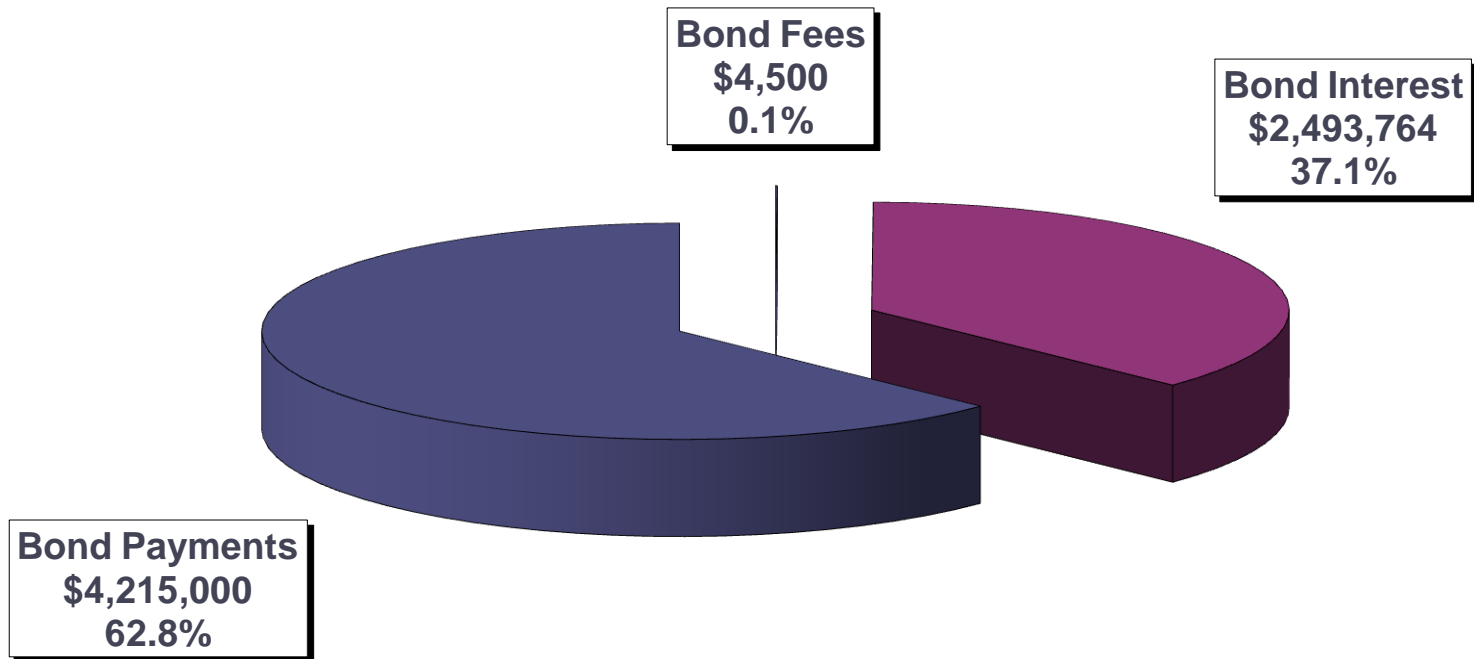


ISD 877 BHM 2011-2012

DEBT SERVICE



Expenditures



ISD 877 BHM 2011-2012

OPEB TRUST



| | | |
|----------------------------------|--------------|---------------------|
| Estimated Fund Balance @ 6/30/11 | | \$12,093,203 |
| Revenue | \$1,000,000 | |
| Expenditures | <u>(\$0)</u> | |
| Estimated Fund Balance @ 6/30/12 | | <u>\$13,093,203</u> |



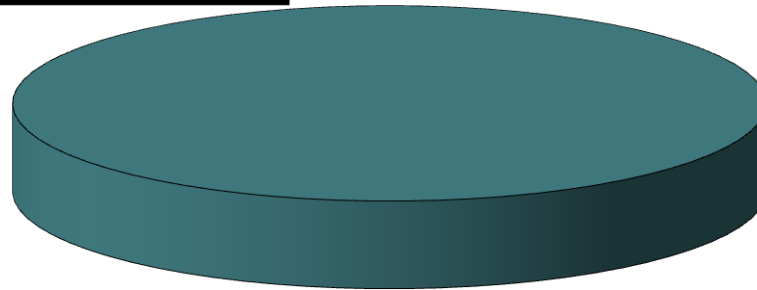
ISD 877 BHM 2011-2012

OPEB TRUST



Revenue

Change in Market
Value
\$1,000,000
100.0%



ISD 877 BHM 2011-2012 OPEB DEBT SERVICE



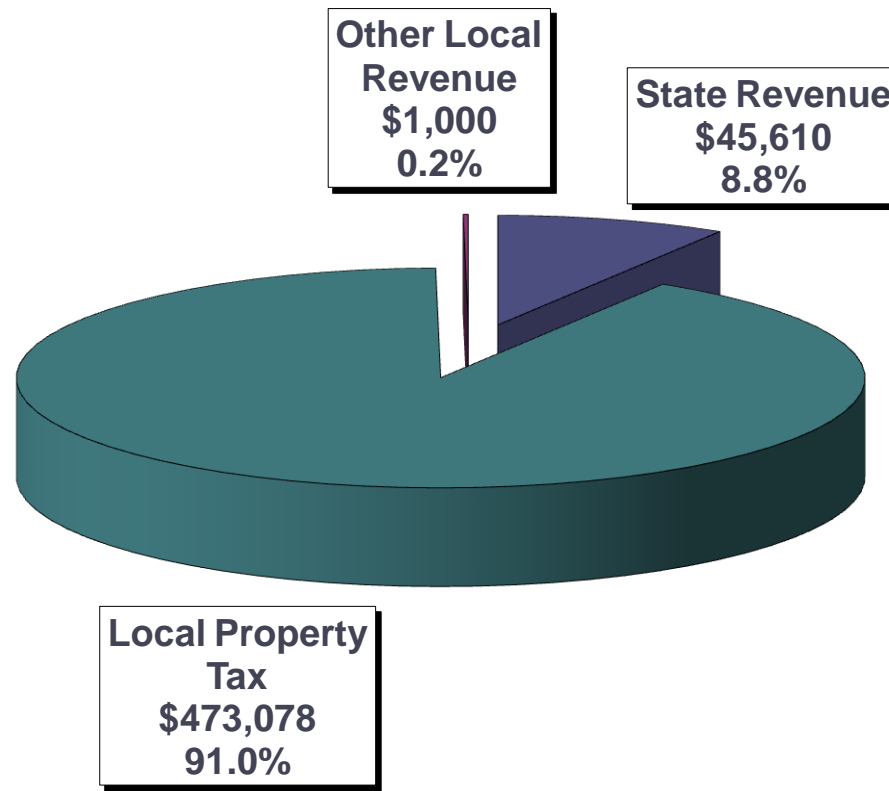
| | | |
|----------------------------------|--------------------|-----------------|
| Estimated Fund Balance @ 6/30/11 | | \$41,438 |
| Revenue | \$519,688 | |
| Expenditures | <u>(\$495,488)</u> | |
| Estimated Fund Balance @ 6/30/12 | | <u>\$65,638</u> |



ISD 877 BHM 2011-2012 OPEB DEBT SERVICE



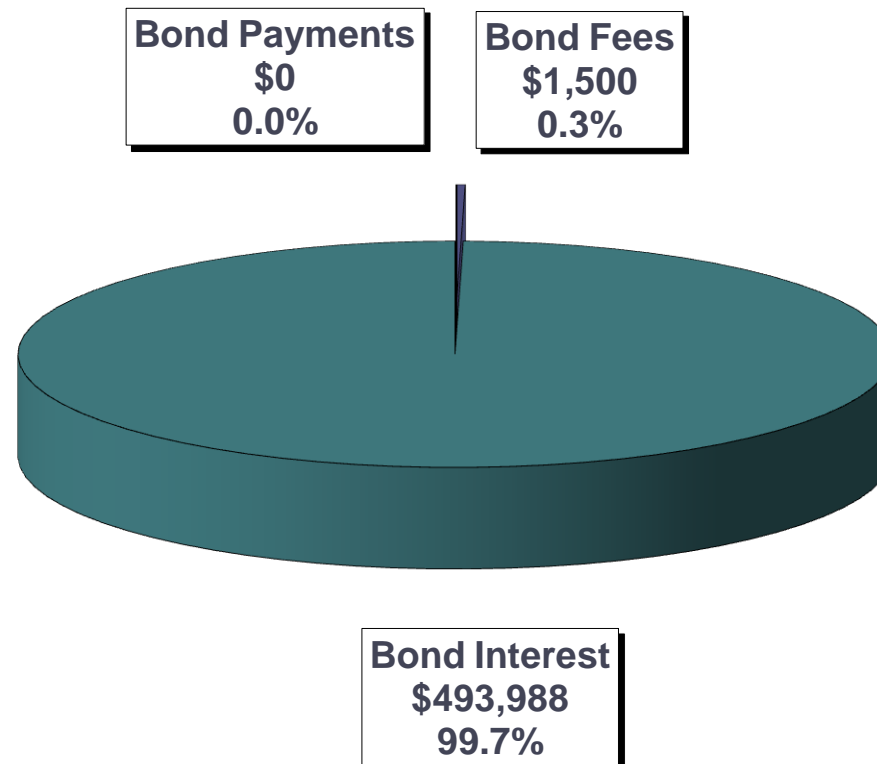
Revenue



ISD 877 BHM 2011-2012 OPEB DEBT SERVICE



Expenditures



ISD 877 BHM 2011-2012 BUDGET



Questions?

