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Mark A. Flowers

April 29, 2004

Mr. Bruce Revell
Executive Director for Finance
and Business Operations
802 N. Sam Houston
Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO
SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE
JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT
OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:


Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 217 MAY STREET for \$1,000.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Eidson Wasson Realtors has obtained a contract on the property and the buyer, ODESSA CREATIVE HOUSING SOLUTION, INC, has deposited \$500.00 with Eidson Wasson. The property is located at 217 MAY STREET and has an appraised value of \$3,986.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me or Joe Zant at 362-2558.

Sincerely,



Mark A. Flowers
Attorney

05-22-04A11:10 RCVD

**COLDWELL
BANKER**

EIDSON WASSON,
REALTORS®

4200 MAPLE
ODESSA, TX 79762
BUS. (915) 362-2567

AUGUST 28, 22003

RE: 217 W. MAY

ECTOR COUNTY TAXING ENTITIES
ODESSA, TX

GENTLEMEN:

THIS IS A RESIDENTIAL LOT,, SLIGHTLY OVER ONE THIRD OF AN ACRE WITH CITY UTILITIES AVAILABLE.

I HAVE HAD THIS PROPERTY LISTED SINCE FEBRUARY 4, 2003.. MY LISTED PRICE IS \$2,000. THEY HAVE OFFERED \$2,000.00.

I RECOMMEND THAT WE ACCEPT THIS OFFER.

SINCERELY,

BILLIEE RAGAN
COLDWELL BANKER
EIDSON WASSON REALTORS



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Tax Resale Distribution Sheet

Address: 217 MAY STREET, ODESSA, TEXAS
Cause #: A-7291-T; TRACT 1; ECTOR COUNTY VS. CHARLIE POTTER
Legal Description: LOTS 9 AND 10, BLOCK 9, SMITH PEARSON ADDITION, CITY OF ODESSA

	<u>Taxes Owed</u>	<u>Percentage</u>	<u>\$ to be Received</u>
SCHOOL	\$1,636.99	0.380929222	\$252.73
COLLEGE	\$344.15	0.080084052	\$53.13
CED	\$446.57	0.103917289	\$68.94
CITY	\$1,092.93	0.254325912	\$168.73
HOSPITAL	\$214.88	0.050002792	\$33.17
COUNTY	\$561.84	0.130740734	\$86.74
UTILITY	\$0.00	0	\$0.00

BID PRICE:	\$1,000.00
REALTOR'S FEE:	\$30.00
CLOSING:	\$0.00
COURT COSTS:	\$66.75
SHERIFF'S FEE:	\$25.00
COSTS:	<u>\$214.80</u>
	\$663.45

DEED TRANSFERRING TITLE INTO ECTOR COUNTY

RECORDED ON: OCT 18, 2002 1694/873