

Collin College
Statement of Net Position
July 31

| | 2020 | 2019 |
|---|-------------------------|-----------------------|
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | \$ 532,446,422 | \$ 252,871,812 |
| Short term investments | 87,088,641 | 175,398,323 |
| Accounts receivable (net of allowance for bad debt) | 8,670,641 | 9,424,720 |
| Tax receivable (net of allowance for bad debt) | 625,454 | 574,717 |
| Inventories | 3,979 | 5,977 |
| Prepaid expenses | 873,614 | 682,764 |
| Total current assets | 629,708,751 | 438,958,314 |
| Noncurrent assets | | |
| Long term investments | 9,037,579 | 25,000,000 |
| Capital assets, net | | |
| Not subject to depreciation | 402,651,804 | 192,209,275 |
| Subject to depreciation | 270,544,070 | 276,362,943 |
| Total noncurrent assets | 682,233,453 | 493,572,219 |
| Total assets | \$ 1,311,942,204 | \$ 932,530,532 |
| Deferred outflows related to pensions | \$ 17,383,822 | \$ 7,977,836 |
| Deferred outflows related to OPEB | \$ 44,757,743 | \$ 977,187 |
| Liabilities | | |
| Current liabilities | | |
| Accounts payable | \$ 17,621,483 | \$ 17,133,739 |
| Accrued liabilities | 7,908,068 | 4,692,018 |
| Funds held for others | 464,680 | 433,964 |
| Unearned revenue | 16,215,721 | 17,079,754 |
| Accrued compensable absences payable | 127,152 | 119,639 |
| Bonds payable - current portion | 12,435,000 | 6,970,000 |
| OPEB liability - current portion | 963,647 | 158,917 |
| Total current liabilities | 55,735,750 | 46,588,031 |
| Noncurrent liabilities | | |
| Accrued compensable absences payable | 1,157,375 | 1,096,283 |
| Pension liability | 35,204,032 | 19,684,288 |
| OPEB liability | 64,546,843 | 31,160,303 |
| Bonds payable | 596,137,709 | 257,418,553 |
| Total noncurrent liabilities | 697,045,960 | 309,359,427 |
| Total liabilities | \$ 752,781,710 | \$ 355,947,458 |
| Deferred inflows related to pensions | \$ 3,335,757 | \$ 7,845,059 |
| Deferred inflows related to OPEB | \$ 25,356,761 | \$ 6,924,831 |
| Net position | | |
| Net investment in capital assets | \$ 433,015,005 | \$ 390,926,139 |
| Restricted for: | | |
| Expendable | | |
| Student aid/non-governmental grants and contracts | 1,479,284 | 1,595,683 |
| Reserve debt service | 14,822,112 | 12,449,777 |
| Unrestricted | 143,293,140 | 165,796,608 |
| Total net position | \$ 592,609,541 | \$ 570,768,207 |