

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 01: General Fund**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Jun 30 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2021	% of Projected
<b>Revenues</b>							
Property Taxes	1,843,932	1,843,932	100%	1,880,900	1,958,830	1,913,327	98%
State School Fund	10,132,700	10,132,700	100%	9,679,300	9,904,017	8,936,728	90%
Local Sources	365,287	365,287	100%	386,281	411,024	392,592	96%
Intermediate Sources	200,657	200,657	100%	201,200	200,000	200,000	100%
State Sources	728,495	728,495	100%	134,395	184,073	120,628	66%
Federal Sources	39,997	39,997	100%	15	11	11	95%
<b>Total Revenues</b>	<b>13,311,067</b>	<b>13,311,067</b>	<b>100%</b>	<b>12,282,091</b>	<b>12,657,955</b>	<b>11,563,285</b>	<b>91%</b>
<b>Expenditures</b>							
Salaries	6,397,708	6,397,708	100%	2,052,607	2,303,398	1,920,000	83%
Associated Payroll	3,914,765	3,914,765	100%	4,945,337	5,067,876	4,740,342	94%
Purchased Services	1,086,023	1,086,023	100%	3,074,415	2,491,178	2,299,656	92%
Supplies & Materials	641,013	641,013	100%	3,356,359	2,851,655	2,612,540	92%
Capital Outlay	310,705	310,705	100%	63,929	21,105	27,014	128%
Debt Service	432,201	432,201	100%	1,440	-	665	
Other Objects	274,107	274,107	100%	531,197	540,256	510,882	95%
Contingency	-	-		-	-	-	
<b>Total Expenditures</b>	<b>13,056,522</b>	<b>13,056,522</b>	<b>100%</b>	<b>14,025,284</b>	<b>13,275,468</b>	<b>12,111,098</b>	<b>91%</b>
<b>Other Sources (Uses)</b>							
Other Sources	211,694	211,694	100%	116,525	115,000	-	0%
Transfer In	25,000	25,000	100%	2,377,602	2,377,603	2,315,403	97%
Transfer Out	(288,526)	(288,526)	100%	-	-	-	
<b>Total Other Sources (Uses)</b>	<b>(51,832)</b>	<b>(51,832)</b>	<b>100%</b>	<b>2,494,127</b>	<b>2,492,603</b>	<b>2,315,403</b>	<b>93%</b>
<b>Change in Fund Balance</b>	<b>202,713</b>	<b>202,713</b>		<b>750,934</b>	<b>1,875,090</b>	<b>1,767,590</b>	
<b>Fund Balance - Beginning</b>	<b>2,069,238</b>	<b>2,069,238</b>		<b>10,000</b>	<b>7,768</b>	<b>2,271,951</b>	
<b>Fund Balance - Ending</b>	<b>2,271,951</b>	<b>2,271,951</b>		<b>760,934</b>	<b>1,882,858</b>	<b>4,039,542</b>	

<b>YTD Revenues</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Property Taxes	1,843,932	1,913,327	69,395	4%
State School Fund	10,132,700	8,936,728	(1,195,972)	-12%
Local Sources	365,287	392,592	27,305	7%
Intermediate Sources	200,657	200,000	(657)	0%
<b>Total Revenues</b>	<b>13,311,067</b>	<b>11,563,285</b>	<b>(1,747,782)</b>	<b>-13%</b>

<b>YTD Expenditures</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Salaries	6,397,708	1,920,000	(4,477,709)	-70%
Associated Payroll	3,914,765	4,740,342	825,577	21%
Purchased Services	1,086,023	2,299,656	1,213,633	112%
Supplies & Materials	641,013	2,612,540	1,971,526	308%
Debt Service	432,201	665	(431,536)	-100%
Other Objects	274,107	510,882	236,775	86%
<b>Total Expenditures</b>	<b>13,056,522</b>	<b>12,111,098</b>	<b>(945,424)</b>	<b>-7%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 08: General Fund, FF&C Loan**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Jun 30 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2021	% of Projected
<b>Expenditures</b>							
Purchased Services	65,646	65,646	100%	-	66,557	92,139	138%
Capital Outlay	508,402	508,402	100%	-	-	-	
Other Objects	51,785	51,785	100%	-	-	-	
<b>Total Expenditures</b>	<b>625,833</b>	<b>625,833</b>	<b>100%</b>	<b>3,023,886</b>	<b>2,991,841</b>	<b>2,467,311</b>	<b>82%</b>
<b>Other Sources (Uses)</b>							
Other Sources	3,000,000	3,000,000	100%	-	-	-	
<b>Total Other Sources (Uses)</b>	<b>3,000,000</b>	<b>3,000,000</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>2,374,167</b>	<b>2,374,167</b>		<b>(2,406,212)</b>	<b>(2,374,167)</b>	<b>(2,467,311)</b>	
<b>Fund Balance - Beginning</b>	<b>-</b>	<b>-</b>		<b>2,374,167</b>	<b>2,374,167</b>	<b>2,374,167</b>	
<b>Fund Balance - Ending</b>	<b>2,374,167</b>	<b>2,374,167</b>		<b>(32,045)</b>	<b>-</b>	<b>(93,144)</b>	
<b>YTD Expenditures</b>				<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	
Purchased Services				65,646	92,139	26,493	
<b>Total Expenditures</b>				<b>625,833</b>	<b>2,467,311</b>	<b>1,841,478</b>	

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 02: Food Services Fund**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Jun 30 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2021	% of Projected
<b>Revenues</b>							
State School Fund	2,197	2,197	100%	-	-	-	
Local Sources	94,822	94,822	100%	-	-	-	
State Sources	6,804	6,804	100%	-	-	-	
Federal Sources	87,530	87,530	100%	-	-	-	
<b>Total Revenues</b>	<b>191,353</b>	<b>191,353</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Expenditures</b>							
Salaries	76,456	76,456	100%	229,495	171,353	48,108	28%
Associated Payroll	47,852	47,852	100%	150,766	108,763	94,523	87%
Purchased Services	6,028	6,028	100%	352,960	104,492	104,495	100%
Supplies & Materials	164,966	164,966	100%	5,000	3,739	1,000	27%
Other Objects	4,695	4,695	100%	128,221	132,877	112,877	85%
<b>Total Expenditures</b>	<b>299,997</b>	<b>299,997</b>	<b>100%</b>	<b>866,442</b>	<b>521,224</b>	<b>361,003</b>	<b>69%</b>
<b>Other Sources (Uses)</b>							
Transfer In	103,526	103,526	100%	-	-	-	
<b>Total Other Sources (Uses)</b>	<b>103,526</b>	<b>103,526</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>(5,118)</b>	<b>(5,118)</b>		<b>(866,442)</b>	<b>(521,224)</b>	<b>(361,003)</b>	
<b>Fund Balance - Beginning</b>	<b>12,339</b>	<b>12,339</b>		<b>-</b>	<b>-</b>	<b>7,221</b>	
<b>Fund Balance - Ending</b>	<b>7,221</b>	<b>7,221</b>		<b>(866,442)</b>	<b>(521,224)</b>	<b>(353,782)</b>	

<b>YTD Revenues</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Local Sources	94,822	-	(94,822)	-100%
<b>Total Revenues</b>	<b>191,353</b>	<b>-</b>	<b>(191,353)</b>	<b>-100%</b>

<b>YTD Expenditures</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>	<b>% Change</b>
Salaries	76,456	48,108	(28,348)	-37%
Associated Payroll	47,852	94,523	46,671	98%
Purchased Services	6,028	104,495	98,467	1634%
Supplies & Materials	164,966	1,000	(163,966)	-99%
Other Objects	4,695	112,877	108,181	2304%
<b>Total Expenditures</b>	<b>299,997</b>	<b>361,003</b>	<b>61,005</b>	<b>20%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 03: Federal Funds**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Jun 30 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2021	% of Projected
<b>Revenues</b>							
Federal Sources	271,542	271,542	100%	-	-	-	
<b>Total Revenues</b>	<b>271,542</b>	<b>271,542</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Expenditures</b>							
Salaries	163,538	163,538	100%	247,445	177,216	(53,282)	-30%
Associated Payroll	106,042	106,042	100%	39,340	32,634	49,632	152%
Purchased Services	1,962	1,962	100%	926,367	392,792	93,241	24%
Supplies & Materials	-	-		146,276	63,514	60,615	95%
Contingency	-	-		-	-	-	
<b>Total Expenditures</b>	<b>271,542</b>	<b>271,542</b>	<b>100%</b>	<b>1,383,610</b>	<b>690,564</b>	<b>174,250</b>	<b>25%</b>
<b>Change in Fund Balance</b>	<b>-</b>	<b>0</b>		<b>(1,383,610)</b>	<b>(690,564)</b>	<b>(174,250)</b>	
<b>Fund Balance - Beginning</b>	<b>7,726</b>	<b>7,726</b>		<b>-</b>	<b>-</b>	<b>7,726</b>	
<b>Fund Balance - Ending</b>	<b>7,726</b>	<b>7,726</b>		<b>(1,383,610)</b>	<b>(690,564)</b>	<b>(166,524)</b>	

<b>YTD Expenditures</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>
Salaries	163,538	(53,282)	(216,820)
Associated Payroll	106,042	49,632	(56,410)
Purchased Services	1,962	93,241	91,278
Supplies & Materials	-	60,615	60,615
<b>Total Expenditures</b>	<b>271,542</b>	<b>174,250</b>	<b>(97,292)</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 04: Student Investment Account**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Jun 30 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2021	% of Projected
<b>Revenues</b>							
State Sources	-	-		-	-	-	
<b>Total Revenues</b>	-	-		<b>58,366</b>	<b>48,646</b>	-	<b>0%</b>
<b>Expenditures</b>							
Salaries	-	-		89,034	79,000	-	0%
Associated Payroll	-	-		136,775	32,398	-	0%
Purchased Services	-	-		1,431,025	351,750	44,280	13%
Supplies & Materials	-	-		111,276	60,080	-	0%
Capital Outlay	-	-		3,631	3,631	-	0%
Debt Service	-	-		-	-	-	
<b>Total Expenditures</b>	-	-		<b>1,771,754</b>	<b>526,872</b>	<b>44,280</b>	<b>8%</b>

**Corbett School District No. 39**  
**Board Financial Report**  
**Fund 09: GO Bond 2021**

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Jun 30 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jun 30 2021	% of Projected
<b>Revenues</b>							
State Sources	610,034	610,034	100%	-	-	-	
<b>Total Revenues</b>	<b>610,034</b>	<b>610,034</b>	<b>100%</b>	<b>77,200</b>	<b>77,123</b>	<b>14,010</b>	<b>18%</b>
<b>Expenditures</b>							
Purchased Services	29,525	29,525	100%	37,200	37,200	5,378	14%
Capital Outlay	746,484	746,484	100%	-	-	-	
Other Objects	1,727	1,727	100%	-	-	-	
<b>Total Expenditures</b>	<b>777,736</b>	<b>777,736</b>	<b>100%</b>	<b>7,776,022</b>	<b>4,792,074</b>	<b>1,041,569</b>	<b>22%</b>
<b>Other Sources (Uses)</b>							
Transfer In	185,000	185,000	100%	-	-	-	
<b>Total Other Sources (Uses)</b>	<b>185,000</b>	<b>185,000</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Change in Fund Balance</b>	<b>17,298</b>	<b>17,298</b>		<b>(7,698,822)</b>	<b>(4,714,951)</b>	<b>(1,027,558)</b>	
<b>Fund Balance - Beginning</b>	<b>19,902</b>	<b>19,902</b>		<b>-</b>	<b>-</b>	<b>37,200</b>	
<b>Fund Balance - Ending</b>	<b>37,200</b>	<b>37,200</b>		<b>(7,698,822)</b>	<b>(4,714,951)</b>	<b>(990,359)</b>	

	<b>FY 2019-20</b>	<b>FY 2020-21</b>	<b>Variance</b>
<b>YTD Expenditures</b>			
Capital Outlay	746,484	-	(746,484)
<b>Total Expenditures</b>	<b>777,736</b>	<b>1,041,569</b>	<b>263,832</b>