

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending November 30, 2007

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$5,274,632.06	\$5,274,632.06				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$22,852,920.00	\$22,852,920.00	\$1,293,257.81	5.66%	5.66%	(\$21,559,662.19)
TUITION FROM INDIVIDUALS	\$158,000.00	\$158,000.00	\$93,806.00	59.37%	59.37%	(\$64,194.00)
INTEREST ON CASH & DEPOSITS	\$536,600.00	\$538,512.08	\$188,708.49	35.17%	35.04%	(\$347,891.51)
ACTIVITY FUND REVENUE	\$169,550.00	\$282,768.26	\$233,086.76	137.47%	82.43%	\$63,536.76
RENTALS	\$11,000.00	\$11,000.00	\$3,200.00	29.09%	29.09%	(\$7,800.00)
CIVIC AUDITORIUM RENTAL	\$10,000.00	\$10,000.00	\$3,300.00	33.00%	33.00%	(\$6,700.00)
CONTRIBUTION/DONATION-PRIVATE	\$35,381.88	\$49,394.74	\$16,482.86	46.59%	33.37%	(\$18,899.02)
CONTRIBUTION PTA OR PTO	\$0.00	\$23,926.90	\$23,466.90	N/A	98.08%	\$23,466.90
SERVICES PROVIDED OTHER LEA	\$121,200.00	\$121,200.00	\$100,000.00	82.51%	82.51%	(\$21,200.00)
OTHER MISCELLANEOUS**	\$0.00	\$1,390.33	\$5,003.87	N/A	359.91%	\$5,003.87
<b>TOTAL LOCAL SOURCES</b>	<b>\$23,894,651.88</b>	<b>\$24,049,112.31</b>	<b>\$1,960,312.69</b>	<b>8.20%</b>	<b>8.15%</b>	<b>(\$21,934,339.19)</b>
<b>REVENUE FROM STATE SOURCES</b>						
HOMESTEAD REIMBURSEMENT	\$455,825.00	\$455,825.00	\$227,975.00	50.01%	50.01%	(\$227,850.00)
CHICKASAW FUNDS	\$729,165.00	\$729,165.00	\$372,821.03	51.13%	51.13%	(\$356,343.97)
DRIVER EDUCATION FUNDS	\$4,000.00	\$4,000.00	\$0.00	0.00%	0.00%	(\$4,000.00)
AD VALOREM TAX REDUCTION	\$673,457.00	\$673,457.00	\$224,484.00	33.33%	33.33%	(\$448,973.00)
MAEP FUNDS	\$29,298,942.40	\$29,298,942.40	\$11,746,066.47	40.09%	40.09%	(\$17,552,875.93)
OTHER RESTRICTED GRANTS-IN-AID	\$668,290.40	\$668,270.11	\$63,245.00	9.46%	9.46%	(\$605,045.40)
HEAVY TRUCKS	\$221,500.00	\$221,500.00	\$57,286.89	25.86%	25.86%	(\$164,213.11)
<b>TOTAL STATE SOURCES</b>	<b>\$32,051,179.80</b>	<b>\$32,051,159.51</b>	<b>\$12,691,878.39</b>	<b>39.60%</b>	<b>39.60%</b>	<b>(\$19,359,301.41)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>						
E-RATE CREDIT	\$0.00	\$0.00	\$110,281.42	N/A	N/A	\$110,281.42
OTHER RESTRICTED FED. GRTS	\$95,000.00	\$95,000.00	\$0.00	0.00%	0.00%	(\$95,000.00)
TVA	\$200,000.00	\$200,000.00	\$0.00	0.00%	0.00%	(\$200,000.00)
<b>TOTAL FEDERAL SOURCES</b>	<b>\$295,000.00</b>	<b>\$295,000.00</b>	<b>\$110,281.42</b>	<b>37.38%</b>	<b>37.38%</b>	<b>(\$184,718.58)</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$982,884.42</b>	<b>\$992,815.42</b>	<b>\$831,292.84</b>	<b>84.58%</b>	<b>83.73%</b>	<b>(\$151,591.58)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$57,223,716.10</b>	<b>\$57,388,087.24</b>	<b>\$15,593,765.34</b>	<b>27.25%</b>	<b>27.17%</b>	<b>(\$41,629,950.76)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$62,498,348.16</b>	<b>\$62,662,719.30</b>			<b>0.00%</b>	<b>(\$62,498,348.16)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$35,616,757.07	\$35,893,491.87	\$11,974,221.15	33.62%	33.36%	(\$23,642,535.92)
SUPPORT SERVICES	\$19,895,477.86	\$19,924,880.99	\$7,119,946.54	35.79%	35.73%	(\$12,775,531.32)
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$3,250,867.92	\$3,255,867.92	\$705,177.59	21.69%	21.66%	(\$2,545,690.33)
<b>TOTAL EXPENDITURES</b>	<b>\$58,763,102.85</b>	<b>\$59,074,240.78</b>	<b>\$19,799,345.28</b>	<b>33.69%</b>	<b>33.52%</b>	<b>(\$38,963,757.57)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/07	\$3,735,245.31					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$62,498,348.16</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending November 30, 2007

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-07</b>	<b>\$491,252.42</b>	<b>\$491,252.42</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$19,414.10	9.24%	9.24%	(\$190,585.90)
INTEREST ON INVESTMENTS	\$6,000.00	\$6,000.00	\$2,160.68	36.01%	36.01%	(\$3,839.32)
INTEREST ON CASH & DEPOSITS	\$9,500.00	\$9,500.00	\$3,372.83	35.50%	35.50%	(\$6,127.17)
DAILY SALES SCHOOL LUNCH PROGRAM	\$670,800.00	\$670,800.00	\$285,636.96	42.58%	42.58%	(\$385,163.04)
DAILY SALES SCHOOL BRKFST PROGRAM	\$105,740.00	\$105,740.00	\$20,402.96	19.30%	19.30%	(\$85,337.04)
DAILY SALES ADULT	\$92,500.00	\$92,500.00	\$36,562.60	39.53%	39.53%	(\$55,937.40)
DAILY SALES EXTRA FOOD SALES	\$275,900.00	\$275,900.00	\$79,067.03	28.66%	28.66%	(\$196,832.97)
SPECIAL FUNCTIONS	\$38,000.00	\$38,000.00	\$12,943.38	34.06%	34.06%	(\$25,056.62)
DONATION-PRIVATE	\$89,048.70	\$89,048.70	\$0.00	0.00%	0.00%	(\$89,048.70)
SERVICES PROVIDED OTHER LEA	\$25,000.00	\$25,000.00	\$2,935.21	11.74%	11.74%	(\$22,064.79)
REFUND PRIOR YEAR EXPENDITURE	\$8,575.00	\$8,575.00	\$8,056.26	93.95%	93.95%	(\$518.74)
OTHER MISCELLANEOUS	\$69,644.00	\$69,644.00	\$0.00	0.00%	0.00%	(\$69,644.00)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,600,707.70</b>	<b>\$1,600,707.70</b>	<b>\$470,552.01</b>	<b>29.40%</b>	<b>29.40%</b>	<b>(\$1,130,155.69)</b>
<b>REVENUE FROM STATE SOURCES</b>						
EDUCATION ENHANCEMENT FUND	\$318,901.00	\$318,901.00	\$118,666.88	37.21%	37.21%	(\$200,234.12)
MAEP FUNDS	\$690,579.00	\$690,579.00	\$230,449.53	33.37%	33.37%	(\$460,129.47)
VOCATIONAL/TECHNICAL EDUCATION	\$912,016.43	\$920,757.40	\$159,206.01	17.46%	17.29%	(\$752,810.42)
CHILD NUTRITION	\$17,225.00	\$17,225.00	\$0.00	0.00%	0.00%	(\$17,225.00)
EDUCABLE CHILDREN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER RESTRICTED GRANTS-IN-AID	\$97,680.18	\$99,080.18	\$42,100.00	43.10%	42.49%	(\$55,580.18)
<b>TOTAL STATE SOURCES</b>	<b>\$2,036,401.61</b>	<b>\$2,046,542.58</b>	<b>\$550,422.42</b>	<b>27.03%</b>	<b>26.90%</b>	<b>(\$1,485,979.19)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>						
TITLE I	\$2,775,738.00	\$2,783,038.26	\$569,196.93	20.51%	20.45%	(\$2,206,541.07)
TITLE V-A	\$76,088.02	\$61,281.34	\$193.82	0.25%	0.32%	(\$75,894.20)
TITLE II	\$490,700.00	\$490,735.23	\$92,074.88	18.76%	18.76%	(\$398,625.12)
TITLE III	\$31,800.00	\$25,959.16	\$7,908.87	24.87%	30.47%	(\$23,891.13)
SPECIAL ED	\$2,186,293.00	\$2,186,293.00	\$555,708.29	25.42%	25.42%	(\$1,630,584.71)
VOCATIONAL/TECHNICAL ED	\$42,400.00	\$64,612.20	\$17,796.87	41.97%	27.54%	(\$24,603.13)
TITLE IV	\$46,061.36	\$46,061.36	\$13,337.75	28.96%	28.96%	(\$32,723.61)
USDA REIMB. BREAKFAST	\$528,300.00	\$528,300.00	\$170,732.87	32.32%	32.32%	(\$357,567.13)
USDA REIMB. SCHOOL LUNCH	\$1,560,000.00	\$1,560,000.00	\$491,631.88	31.51%	31.51%	(\$1,068,368.12)
USDA REIMB. SUMMER FOOD PROG.	\$92,200.00	\$92,200.00	\$44,111.32	47.84%	47.84%	(\$48,088.68)
DONATED COMMODITIES	\$209,700.00	\$209,700.00	\$93,027.21	44.36%	44.36%	(\$116,672.79)
EXTENDED DAY REIMB.	\$4,000.00	\$4,000.00	\$973.76	24.34%	24.34%	(\$3,026.24)
OTHER RESTRICTED FED.GRANTS	\$81,760.11	\$90,772.00	\$54,347.58	66.47%	59.87%	(\$27,412.53)
<b>TOTAL FEDERAL SOURCES</b>	<b>\$8,125,040.49</b>	<b>\$8,142,952.55</b>	<b>\$2,111,042.03</b>	<b>25.98%</b>	<b>25.92%</b>	<b>(\$6,013,998.46)</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$456,777.87</b>	<b>\$456,777.87</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>0.00%</b>	<b>(\$456,777.87)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$12,218,927.67</b>	<b>\$12,246,980.70</b>	<b>\$3,132,016.46</b>	<b>25.63%</b>	<b>25.57%</b>	<b>(\$9,086,911.21)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,710,180.09</b>	<b>\$12,738,233.12</b>		<b>0.00%</b>	<b>0.00%</b>	<b>(\$12,710,180.09)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$6,233,707.40	\$6,173,317.15	\$1,998,562.08	32.06%	32.37%	(\$4,235,145.32)
SUPPORT SERVICES	\$2,356,668.62	\$2,429,472.53	\$592,340.17	25.13%	24.38%	(\$1,764,328.45)
NONINSTRUCTIONAL	\$3,211,011.63	\$3,212,751.63	\$1,278,541.23	39.82%	39.80%	(\$1,932,470.40)
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$420,915.47	\$442,425.00	\$228,781.00	54.35%	51.71%	(\$192,134.47)
<b>TOTAL EXPENDITURES</b>	<b>\$12,222,303.12</b>	<b>\$12,257,966.31</b>	<b>\$4,098,224.48</b>	<b>33.53%</b>	<b>33.43%</b>	<b>(\$8,124,078.64)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/08</b>	<b>\$487,876.97</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,710,180.09</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending November 30, 2007

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 6-07	\$8,560,082.74	\$8,560,082.74				
<b>REVENUE FROM LOCAL SOURCES</b>						
INTEREST ON CASH & DEPOSITS	\$204,194.03	\$204,194.03	\$85,532.16	41.89%	41.89%	(\$118,661.87)
<b>TOTAL LOCAL SOURCES</b>	<b>\$204,194.03</b>	<b>\$204,194.03</b>	<b>\$85,532.16</b>	<b>41.89%</b>	<b>41.89%</b>	<b>(\$118,661.87)</b>
<b>REVENUE FROM STATE SOURCES</b>						
PUBLIC SCHOOL BLDG FUND	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
<b>TOTAL STATE SOURCES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>N/A</b>	<b>N/A</b>	<b>\$0.00</b>
<b>OTHER FINANCING SOURCES</b>						
PROCEEDS FROM GEN. OBLIGATION BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER TRANSFERS IN	\$1,400,000.00	\$1,400,000.00	\$318,014.84	22.72%	22.72%	(\$1,081,985.16)
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$1,400,000.00</b>	<b>\$1,400,000.00</b>	<b>\$318,014.84</b>	<b>22.72%</b>	<b>22.72%</b>	<b>(\$1,081,985.16)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$1,604,194.03</b>	<b>\$1,604,194.03</b>	<b>\$403,547.00</b>	<b>45.43%</b>	<b>45.43%</b>	<b>(\$1,200,647.03)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$10,164,276.77</b>	<b>\$10,164,276.77</b>		<b>68.15%</b>	<b>68.15%</b>	<b>(\$10,164,276.77)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$704,744.64	\$1,028,928.63	\$122,085.91	17.32%	11.87%	(\$582,658.73)
CONSTRUCTION SERVICES	\$9,441,890.37	\$8,593,502.09	\$918,034.47	9.72%	10.68%	(\$8,523,855.90)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
OTHER FINANCING	\$0.00	\$809,089.00	\$809,089.00	N/A	N/A	\$809,089.00
<b>TOTAL EXPENDITURES</b>	<b>\$10,146,635.01</b>	<b>\$10,431,519.72</b>	<b>\$1,849,209.38</b>	<b>27.05%</b>	<b>22.55%</b>	<b>(\$8,297,425.63)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/08	\$17,641.76					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$10,164,276.77</b>					

**TUPELO PUBLIC SCHOOL DISTRICT  
MONTHLY FINANCIAL STATEMENT**

Through Period Ending November 30, 2007

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-07</b>	<b>\$2,757,293.90</b>	<b>\$2,757,293.90</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$4,899,371.00	\$4,899,371.00	\$444,833.14	9.08%	9.08%	(\$4,454,537.86)
INTEREST ON CASH & DEPOSITS	\$0.00	\$0.00	\$58,944.98	N/A	N/A	\$58,944.98
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,899,371.00</b>	<b>\$4,899,371.00</b>	<b>\$503,778.12</b>	<b>10.28%</b>	<b>10.28%</b>	<b>(\$4,395,592.88)</b>
<b>OTHER FINANCING SOURCES</b>						
PROCEEDS FROM REFUNDING BONDS	\$0.00	\$0.00	\$0.00	N/A	N/A	
OPERATING TRANSFERS IN	\$832,121.10	\$832,121.10	\$610,368.75	73.35%	73.35%	(\$221,752.35)
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$832,121.10</b>	<b>\$832,121.10</b>	<b>\$610,368.75</b>	<b>73.35%</b>	<b>73.35%</b>	<b>(\$221,752.35)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$5,731,492.10</b>	<b>\$5,731,492.10</b>	<b>\$1,114,146.87</b>	<b>19.44%</b>	<b>19.44%</b>	<b>(\$4,617,345.23)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$8,488,786.00</b>	<b>\$8,488,786.00</b>		<b>0.00%</b>	<b>0.00%</b>	<b>(\$4,617,345.23)</b>
<b>EXPENDITURES</b>						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$5,731,492.10	\$5,731,492.10	\$4,475,556.80	78.09%	78.09%	(\$1,255,935.30)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$5,731,492.10</b>	<b>\$5,731,492.10</b>	<b>\$4,475,556.80</b>	<b>78.09%</b>	<b>78.09%</b>	<b>(\$1,255,935.30)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/08</b>	<b>\$2,757,293.90</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$8,488,786.00</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending November 30, 2007

### TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 6-07</b>	<b>\$17,083,261.12</b>	<b>\$17,083,261.12</b>				
LOCAL SOURCES	\$30,598,924.61	\$30,753,385.04	\$3,020,174.98	9.87%	9.82%	(\$27,578,749.63)
STATE SOURCES	\$34,087,581.41	\$34,097,702.09	\$13,242,300.81	38.85%	38.84%	(\$20,845,280.60)
FEDERAL SOURCES	\$8,420,040.49	\$8,437,952.55	\$2,221,323.45	26.38%	26.33%	(\$6,198,717.04)
OTHER FINANCING SOURCES	\$3,671,783.39	\$3,681,714.39	\$1,759,676.43	47.92%	47.80%	(\$1,912,106.96)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$76,778,329.90</b>	<b>\$76,970,754.07</b>	<b>\$20,243,475.67</b>	<b>26.37%</b>	<b>26.30%</b>	<b>(\$56,534,854.23)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$93,861,591.02</b>	<b>\$94,054,015.19</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$41,850,464.47	\$42,066,809.02	\$13,972,783.23	33.39%	33.22%	(\$27,877,681.24)
SUPPORT SERVICES	\$22,956,891.12	\$23,383,282.15	\$7,834,372.62	34.13%	33.50%	(\$15,122,518.50)
NON-INSTRUCTIONAL	\$3,211,011.63	\$3,212,751.63	\$1,278,541.23	39.82%	39.80%	(\$1,932,470.40)
CONSTRUCTION SERVICES	\$9,441,890.37	\$8,593,502.09	\$918,034.47	9.72%	10.68%	(\$8,523,855.90)
DEBT SERVICES	\$5,731,492.10	\$5,731,492.10	\$4,475,556.80	78.09%	78.09%	(\$1,255,935.30)
OTHER FINANCING	\$3,671,783.39	\$4,507,381.92	\$1,743,047.59	47.47%	38.67%	(\$1,928,735.80)
<b>TOTAL EXPENDITURES</b>	<b>\$86,863,533.08</b>	<b>\$87,495,218.91</b>	<b>\$30,222,335.94</b>	<b>34.79%</b>	<b>34.54%</b>	<b>(\$56,641,197.14)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/08</b>	<b>\$6,998,057.94</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$93,861,591.02</b>					