MEMORANDUM OF UNDERSTANDING TRANSPORTATION CONTRACT BETWEEN THE WATERFORD UNION HIGH SCHOOL DISTRICT AND DOUSMAN TRANSPORT CO., INC.

The Waterford Union High School District (hereinafter "District") and Dousman Transport Co., Inc. (hereinafter "Contractor") have reached the following agreement regarding the transportation contract entered on May 22, 2019.

- 1. The District and Contractor have agreed to a 2.0% rate increase for the 2021/22 contract year. The parties agree that rate increases for the 2021/22 contract year will use the 2020/21 rate schedule as the basis for increases. Increases become effective on July 1, 2021.
- Additionally, the parties agree rates for the 2022/23 contract year shall be increased by the annual percentage change of the CPI of the U.S. Department of Labor, Bureau of Labor Statistics for the Midwest Region, East North Central division for the preceding calendar year. In accordance with the existing transportation agreement, rate increases will not be less than 2%, nor exceed 5%.

Dated _____

For the Board

For the Contractor