



**TO: Members, Board of Education
Dr. Carol Kelley, Superintendent**

FROM: Dr. Alicia Evans, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – April 2017

DATE: June 13, 2017

Please find attached the monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Fund Balance Summary
- 3) Budget to Actual Summary and Comparison – All Funds
- 4) Consolidated Balance Sheet Totals
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Annette Bennett

**OAK PARK ELEMENTARY SCHOOL DISTRICT 97
TREASURER'S REPORT
AS OF 04/30/2017**

CASH BALANCES	BALANCE	BALANCE
	4/30/2017	4/30/2016
EDUCATION FUND	\$ 26,135,791.96	\$ 32,420,619.44
BUILDINGS AND GROUNDS FUND	1,428,835.07	2,069,047.60
DEBT SERVICE FUND	4,688,859.80	4,743,809.71
TRANSPORTATION FUND	626,244.40	2,074,872.23
IMRF FUND	3,566,843.43	1,399,917.40
LIFE SAFETY FUND	113,400.99	112,680.26
WORKING CASH FUND	12,162,186.30	6,068,424.02
CAPITAL PROJECTS FUND	(4,092,217.15)	(1,484,427.67)
Book Balance Subtotal	\$ 44,629,944.80	\$ 47,404,942.99
CONVENIENCE FUND	829,150.51	901,851.66
TORT FUND	(8,912.35)	(8,912.35)
HEALTH INSURANCE FUND	(2,525,739.89)	(1,020,366.91)
Total Adjusted Book Balance	\$ 42,924,443.07	\$ 47,277,515.39
Total Adjusted Bank Balance	\$ 42,908,766.34	\$ 47,274,857.14
Variance *	\$ 15,676.73	\$ 2,658.25

*Variance includes \$15,321.90 prior year irreconcilable difference and \$354.83 current variance.

Oak Park Elementary School District 97
Summary of Fund Balance
As of April 30, 2017

Fund	Description	Beginning Balance	Revenues	Expenditures	Net Income/(Net Deficit)	Ending Balance
101	Education	16,489,030	60,752,367	(51,105,605)	9,646,762	26,135,792
102	Operations/Maintenance	1,086,004	6,141,573	(5,798,742)	342,832	1,428,835
103	Debt Service	4,222,668	7,956,766	(7,490,574)	466,192	4,688,860
104	Transportation	1,568,437	2,292,439	(3,234,631)	(942,192)	626,244
105	IMRF/FICA/Medicare	1,426,069	2,399,444	(258,670)	2,140,774	3,566,843
106	Capital Project	(2,753,961)	3,435,145	(4,773,402)	(1,338,257)	(4,092,217)
107	Working Cash	6,074,407	6,087,780	-	6,087,780	12,162,186
109	Life Safety	112,726	675	-	675	113,401
Grand Total		28,225,380	89,066,189	(72,661,623)	16,404,566	44,629,945

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of April 30, 2017

All Funds	Current Year				MTD Actual As of April 30	
	Month to Date	Year to Date	Total Budget	Percentage of Budget	2015-2016	2014-2015
Beginning Balance			54,848,268			
Revenues:						
Local Taxes	349,643	62,798,185	61,267,647	102.50%	222,175	795,277
CPPRT	379,711	1,345,925	1,584,493	84.94%	293,731	379,576
Investment Earnings	30,747	243,335	144,075	168.89%	4,168	1,781
Other Local Revenue	227,458	5,557,831	7,300,225	76.13%	133,465	158,677
State Funding	2,267,602	11,032,640	13,836,697	79.73%	2,143,667	2,289,678
Federal Funding	677,225	2,088,274	3,198,810	65.28%	505,569	510,768
Bond Proceeds	6,000,000	6,000,000				
Total Revenues	9,932,386	89,066,189	87,331,947	101.99%	3,302,775	4,135,756
Expenditures:						
Salaries	4,026,364	38,370,616	55,262,197	69.43%	4,062,565	3,938,684
Benefits	843,231	8,176,866	11,130,057	73.47%	804,628	753,845
Purchased Services	1,104,146	9,270,726	12,330,810	75.18%	1,805,448	1,125,193
Supplies and Materials	518,613	3,031,527	4,495,320	67.44%	400,806	578,482
Capital Outlay	2,407	3,820,918	4,082,209	93.60%	5,249	(23,805)
Out of District Tuition	427,488	2,484,221	3,119,500	79.64%	431,190	357,760
Other	364,973	7,506,750	7,647,150	98.16%	10,311	8,181
Total Expenditures	7,287,223	72,661,624	98,067,243	74.09%	7,520,198	6,738,340
Surplus/(Deficit)	2,645,164	16,404,565	(10,735,296)	27.89%	(4,217,423)	(2,602,584)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of April 30, 2017

Education	Current Year				Prior Year		
			Total Budget	Percentage of Budget	2015-2016		Year to Date Comparison
	Month to Date	Year to Date			Month to Date	Year to Date	
Beginning Balance			35,543,496				
Revenues:							
Local Taxes	260,869	46,850,344	45,607,205	102.73%	165,351	45,230,799	1,619,545
CPPRT	379,711	1,303,625	1,242,193	104.95%	293,731	852,179	451,446
Tuition Payments	50	1,650	4,000	41.25%	0	4,000	(2,350)
Investment Earnings	17,643	139,629	100,000	139.63%	2,407	49,790	89,839
Food Services	60,511	994,958	1,059,875	93.88%	57,540	953,831	41,127
Student Activities	879	32,776	31,100	105.39%	504	29,462	3,314
Textbooks	9,754	403,813	420,000	96.15%	9,086	398,757	5,056
Other Local Revenue	77,442	359,806	1,541,846	23.34%	63,525	303,335	56,471
General State Aid	-194,063	5,697,315	6,531,000	87.23%	766,712	4,612,916	1,084,399
Other State Revenue	4,032	19,044	55,140	34.54%	9,039	43,725	(24,680)
SPED Private Facility	891,270	2,246,026	2,329,045	96.44%	788,625	3,792,589	(1,546,563)
Preschool	37,080	187,120	705,360	26.53%	38,800	275,103	(87,983)
Federal Funding	57,405	395,275	636,549	62.10%	53,361	409,740	(14,465)
Title I	166,228	381,870	562,878	67.84%	112,006	304,140	77,730
IDEA	366,265	944,507	1,474,342	64.06%	294,050	1,039,635	(95,128)
Class Size Grant	87,327	366,621	525,041	69.83%	46,151	571,445	(204,824)
Adjusting Amount	268,374	427,988					427,988
Total Revenues	2,490,777	60,752,367	62,825,574	96.70%	2,700,886	58,871,445	1,880,922
Expenditures:							
Salaries	3,777,882	35,481,107	51,699,560	68.63%	3,798,839	34,808,000	673,107
Benefits	627,215	5,890,099	8,384,553	70.25%	585,359	5,602,822	287,277
Purchased Services	584,213	4,094,232	6,904,102	59.30%	340,633	3,667,586	426,646
Supplies and Materials	239,602	1,748,558	2,784,760	62.79%	161,631	1,411,690	336,868
Capital Outlay	1,308	91,495	386,583	23.67%	4,219	600,665	(509,170)
Other					10,311	156,195	(156,195)
Out of District Tuition	427,488	2,484,221	3,119,500	79.64%	431,190	2,410,421	73,800
Adjusting Amount	91,318.00	1,315,893					1,315,893
Total Expenditures	5,749,025	51,105,605	73,279,058	69.74%	5,332,182	48,657,378	2,448,227
Surplus/(Deficit)	(3,258,249)	9,646,762	(10,453,484)		(2,631,295)	10,214,067	(567,305)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of April 30, 2017

Operations & Maintenance	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			1,978,883				
Revenues:							
Local Taxes	24,851	4,483,194	4,430,833	101.18%	16,115	4,258,171	225,023
CPPRT	0	0	300,000	0.00%	0	300,000	(300,000)
Investment Earnings	1,244	9,841	4,200	234.30%	167	3,488	6,352
Other Local Revenue	820	55,644	48,000	115.92%	2,811	30,002	25,641
State Funding	996,278	1,798,492	2,600,000	69.17%	0	2,600,000	(801,508)
Adjusting Amount	(194,063)	(205,597)					(205,597)
Total Revenues	829,129	6,141,573	7,383,033	83.18%	19,093	7,191,661	(1,050,088)
Expenditures:							
Salaries	246,200	2,864,402	3,530,965	81.12%	261,139	2,949,857	(85,455)
Benefits	43,125	478,732	560,281	85.44%	41,599	445,544	33,187
Purchased Services	71,809	679,321	964,572	70.43%	81,159	574,879	104,442
Supplies and Materials	279,011	1,282,166	1,709,560	75.00%	239,176	1,408,344	(126,177)
Capital Outlay	1,099	48,410	104,500	46.33%	1,030	392,024	(343,614)
Adjusting Amount	9,214	445,710					445,710
Total Expenditures	650,458	5,798,742	6,869,878	84.41%	624,102	5,770,649	28,093
Surplus/(Deficit)	178,670	342,831	513,155		(605,009)	1,421,013	(1,078,182)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of April 30, 2017

Debt Service	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			7,659,606				
Revenues:							
Local Taxes	43,631	7,903,866	7,776,284	101.64%	28,411	7,749,340	154,526
Investment Earnings	201	1,593	0		27	565	1,028
Other Local Revenue	2,464	2,464	0				2,464
Adjusting Amount	1,228	48,843					48,843
Total Revenues	47,524	7,956,766	7,776,284	102.32%	28,438	7,749,905	206,861
Expenditures:							
Purchased Services	10,864	201,109	288,371	69.74%	39,257	356,229	(155,120)
Other	0	7,240,621	7,647,150	94.68%	0	7,046,024	194,598
Adjusting Amount	1,228	48,843					48,843
Total Expenditures	12,092	7,490,574	7,935,521	94.39%	39,257	7,402,253	88,321
Surplus/(Deficit)	35,432	466,192	(159,237)		(10,819)	347,652	118,541

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of April 30, 2017

Transportation	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			1,863,854				
Revenues:							
Local Taxes	6,907	1,203,978	1,174,421	102.52%	4,100	1,123,017	80,962
Investment Earnings	482	3,818	1,600	238.65%	65	1,354	2,465
Transportation - Reg	533,005	1,084,642	1,616,152	67.11%	540,491	2,103,305	(1,018,663)
Total Revenues	540,394	2,292,439	2,792,173	82.10%	544,655	3,227,675	(935,236)
Expenditures:							
Salaries	2,282	25,107	31,672	79.27%	2,587	28,459	(3,352)
Benefits	131	1,433	1,436	99.79%	125	1,355	78
Purchased Services	349,576	3,203,673	3,381,260	94.75%	498,909	2,915,753	287,920
Supplies and Materials	0	803	1,000	80.30%	0	784	19
Adjusting Amount	328	3,615					3,615
Total Expenditures	352,317	3,234,631	3,415,368	94.71%	501,621	2,946,351	288,280
Surplus/(Deficit)	188,077	(942,192)	(623,195)		43,034	281,324	(1,223,516)

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of April 30, 2017

IMRF / SS	Current Year				Prior Year		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			2,427,234				
Revenues:							
Local Taxes	13,385	2,356,802	2,278,904	103.42%	8,199	2,246,122	110,680
CPPRT	0	42,300	42,300	100.00%	-	42,300	-
Adjusting Amount	0	342					342
Total Revenues	13,385	2,399,444	2,321,204	103.37%	8,199	2,288,422	111,022
Expenditures:							
Benefits	172,761	1,806,602	2,183,787	82.73%	177,545	1,801,625	4,978
Adjusting Amount	(73,285)	(1,547,932)					(1,547,932)
Total Expenditures	99,476	258,670	2,183,787	0	177,545	1,801,625	(1,542,954)
Surplus/(Deficit)	(86,091)	2,140,774	137,417		(169,346)	486,798	1,653,976

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of April 30, 2017

Capital Projects	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			(833,419)				
Revenues:							
Other Local Revenue	0	3,435,145	4,195,404	81.88%	0	2,104,100	1,331,045
Total Revenues	0	3,435,145	4,195,404	81.88%	0	2,104,100	1,331,045
Expenditures:							
Purchased Services	87,684	1,092,390	792,505	137.84%	845,491	4,567,347	(3,474,957)
Capital Outlay	0	3,681,012	3,591,126	102.50%	0	0	3,681,012
Adjusting Amount							0
Total Expenditures	87,684	4,773,402	4,383,631	108.89%	845,491	4,567,347	206,055
Surplus/(Deficit)	(87,684)	(1,338,257)	(188,227)		(845,491)	(2,463,247)	1,124,990

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of April 30, 2017

Working Cash	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			6,095,724				
Revenues:							
Investment Earnings	11,092	87,780	38,000	231.00%	1,491	31,117	56,662
Bond Proceeds	0	6,000,000					6,000,000
Total Revenues	11,092	6,087,780	38,000	160	1,491	31,117	6,056,662
Expenditures:							
Total Expenditures	0	0	0		0	0	0
Surplus/(Deficit)	11,092	6,087,780	38,000		1,491	31,117	6,056,662

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of April 30, 2017

Life Safety	Current Year				Prior Year 2015-2016		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			112,890				
Revenues:							
Investment Earnings	85	675	275	245.36%	11	239	436
Total Revenues	85	675	275	245.36%	11	239	436
Expenditures:							
Total Expenditures	0	0	0	0.00%	0	0	0
Surplus/(Deficit)	85	675	275		11	239	436

For 04/01/17 - 04/30/17

Consolidated Balance Report

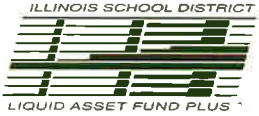
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Periods 10 - 10

Consolidated Balance Sheet

BAL1

Account No \ Description	Beginning Balance	Debits	Credits	Ending Balance
101.0.00.000.6000 CASH IN BANK	29,444,171.28	.00	3,308,379.32	26,135,791.96
TOTAL	29,444,171.28	.00	3,308,379.32	26,135,791.96
102.0.00.000.6000 CASH IN BANK	1,250,164.71	178,670.36	.00	1,428,835.07
TOTAL	1,250,164.71	178,670.36	.00	1,428,835.07
103.0.00.000.6000 CASH IN BANK	4,653,427.79	35,432.01	.00	4,688,859.80
TOTAL	4,653,427.79	35,432.01	.00	4,688,859.80
104.0.00.000.6000 CASH IN BANK	438,167.30	188,077.10	.00	626,244.40
TOTAL	438,167.30	188,077.10	.00	626,244.40
105.0.00.000.6000 CASH IN BANK	3,652,932.88	.00	86,089.45	3,566,843.43
TOTAL	3,652,932.88	.00	86,089.45	3,566,843.43
106.0.00.000.6000 CASH IN BANK	-4,004,533.22	.00	87,683.93	-4,092,217.15
TOTAL	-4,004,533.22	.00	87,683.93	-4,092,217.15
107.0.00.000.6000 CASH IN BANK	12,151,094.20	11,092.10	.00	12,162,186.30
TOTAL	12,151,094.20	11,092.10	.00	12,162,186.30
108.0.00.000.6000 CASH IN BANK	-8,912.35	.00	.00	-8,912.35
TOTAL	-8,912.35	.00	.00	-8,912.35
109.0.00.000.6000 CASH IN BANK	113,315.73	85.26	.00	113,400.99
TOTAL	113,315.73	85.26	.00	113,400.99
110.0.00.000.6000 CASH IN BANK	-2,208,521.32	.00	317,218.57	-2,525,739.89
TOTAL	-2,208,521.32	.00	317,218.57	-2,525,739.89
111.0.00.000.6000 CASH IN BANK	817,303.07	11,847.44	.00	829,150.51
TOTAL	817,303.07	11,847.44	.00	829,150.51
TOTAL FY17	46,298,610.07	425,204.27	3,799,371.27	42,924,443.07



ISDLAF+ Monthly Statement

Statement for the Account of:
OAK PARK S.D. 97

(11572-101) GENERAL FUND

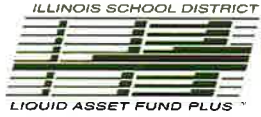
Statement Period
Apr 1, 2017 to Apr 30, 2017

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY	LIQ	MAX
Beginning Balance	\$4,953,704.03	\$23,265,024.37
Dividends	\$5,896.93	\$14,113.65
Credits	\$10,806,517.81	\$3,674,180.86
Checks Paid	(\$2,204,429.85)	\$0.00
Other Debits	(\$4,309,788.99)	\$0.00
Ending Balance	\$9,251,899.93	\$26,953,318.88
Average Monthly Rate	0.64%	0.70%
TOTAL LIQ AND MAX		\$36,205,218.81
TOTAL FIXED INCOME		\$992,200.00
ACCOUNT TOTAL		\$37,197,418.81

PLEASE NOTE: THE FUND WILL BE CLOSED MAY 29TH
IN OBSERVANCE OF THE MEMORIAL DAY HOLIDAY

OAK PARK S.D. 97
ALICIA EVANS
260 Madison Street
OAK PARK, IL 60302



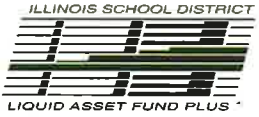
OAK PARK S.D. 97

Statement Period
Apr 1, 2017 to Apr 30, 2017

FIXED INCOME INVESTMENTS

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
TS	M	236357-1	02/24/17	04/04/17	04/04/17	TS-236357-1 ISDLAF+ TERM SERIES, IL	\$10,000,000.00	\$10,006,517.81
Totals for Period:							\$10,000,000.00	\$10,006,517.81

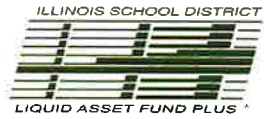


OAK PARK S.D. 97

Statement Period
Apr 1, 2017 to Apr 30, 2017

FIXED INCOME INVESTMENTS

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
TS	236357-1	04/04/17	TS-236357-1 ISDLAF+ TERM SERIES, IL	\$6,517.81
Totals for Period:				\$6,517.81



OAK PARK S.D. 97

Statement Period
Apr 1, 2017 to Apr 30, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				04/30/17		LIQ Account Balance	\$9,251,899.93	0.640%	\$9,251,899.93	\$9,251,899.93
MAX				04/30/17		MAX Account Balance	\$26,953,318.88	0.700%	\$26,953,318.88	\$26,953,318.88
CD	N	230514-1	08/31/16	08/31/16	08/31/17	CIT BANK / ONEWEST BANK, NA	\$247,600.00	0.933%	\$249,910.11	\$247,600.00
CD	N	230515-1	08/31/16	08/31/16	08/31/17	KS STATEBANK / KANSAS STATE BANK OF MANHATTAN	\$248,100.00	0.749%	\$249,959.44	\$248,100.00
CD	N	230516-1	08/31/16	08/31/16	08/31/17	TBK BANK, SSB / THE NATIONAL BANK	\$248,200.00	0.699%	\$249,935.25	\$248,200.00
CD	N	230517-1	08/31/16	08/31/16	08/31/17	EAGLEBANK / VIRGINIA HERITAGE BANK	\$248,300.00	0.649%	\$249,912.48	\$248,300.00
Totals for Period:							\$37,197,418.81		\$37,204,936.09	\$37,197,418.81

Weighted Average Portfolio Yield: 0.757 %
 Weighted Average Portfolio Maturity: 123.00 Days

Deposit Codes:
 N) Single FEIN

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	24.87%	\$9,251,899.93	Liquid Class Activity
MAX	72.46%	\$26,953,318.88	MAX Class Activity
CD	2.67%	\$992,200.00	Certificate of Deposit

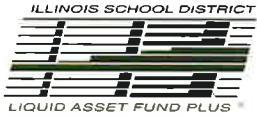
Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



ISDLAF+ Monthly Statement



About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, Inc., a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, Inc. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership and are affiliated with Prudent Man Advisors, Inc.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, Inc. or PMA Securities, Inc. as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

ISDLAF + Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at www.isdlafplus.com or by calling PMA at the phone number listed.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |



Illinois
Metropolitan
Investment
Fund

IMET Activity Statement

04/01/2017 to 04/30/2017

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

GENERAL (20422101)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
03/31/17	BALANCE FORWARD	\$252,738.97	1.000		252,738.970
04/28/17	INCOME REINVEST	\$198.72	1.000	198.720	
Account Value as of 04/30/2017		\$252,937.69	1.000		252,937.690

PLEASE NOTE: THE FUND WILL BE CLOSED MAY 29th IN OBSERVANCE OF MEMORIAL DAY.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

The Convenience Fund portfolio is comprised of bank deposits and government securities. The bank deposits are FDIC insured, collateralized by the Federal Home Loan Bank Letter of Credit program, or collateralized by government securities at a margin of 110%. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.

PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4638).

Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Bank and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account



**Illinois
Metropolitan
Investment
Fund**

IMET Activity Statement

04/01/2017 to 04/30/2017

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

BOND PROCEEDS (20422201)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
03/31/17	BALANCE FORWARD	\$291.34	1.000		291.340
04/28/17	INCOME REINVEST	\$0.25	1.000	0.250	
Account Value as of 04/30/2017		\$291.59	1.000		291.590

PLEASE NOTE: THE FUND WILL BE CLOSED MAY 29th IN OBSERVANCE OF MEMORIAL DAY.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

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Budget Transfers - April 2017

Reference No	Journal Date	Journal Description	Account No	Decrease	Increase
01	04/24/2017	Transfer O&M Purchased Services	102.M.70.254.0323	0.00	600.00
01	04/24/2017	Transfer O&M Purchased Services	102.M.70.254.0324	600.00	0.00
417171	04/17/2017	Adj Budget Entries	102.A.70.254.0198	0.00	21,000.00
417171	04/17/2017	Adj Budget Entries	102.B.70.254.0198	0.00	13,000.00
417171	04/17/2017	Adj Budget Entries	102.C.70.254.0198	0.00	14,000.00
417171	04/17/2017	Adj Budget Entries	102.D.70.254.0198	0.00	14,000.00
417171	04/17/2017	Adj Budget Entries	102.E.70.254.0198	0.00	10,500.00
417171	04/17/2017	Adj Budget Entries	102.F.70.254.0198	0.00	15,000.00
417171	04/17/2017	Adj Budget Entries	102.G.70.254.0198	0.00	6,000.00
417171	04/17/2017	Adj Budget Entries	102.H.70.254.0198	0.00	7,000.00
417171	04/17/2017	Adj Budget Entries	102.I.70.254.0198	0.00	5,500.00
417171	04/17/2017	Adj Budget Entries	102.J.70.254.0198	0.00	14,000.00
417171	04/17/2017	Adj Budget Entries	102.M.70.254.0198	0.00	10,000.00
417171	04/17/2017	Adj Budget Entries	102.P.70.254.0198	0.00	10,000.00
417171	04/17/2017	Adj Budget Entries	102.Z.70.254.0198	140,000.00	0.00
417172	04/17/2017	Adj Budget Entries	101.A.00.111.0120	0.00	12,000.00
417172	04/17/2017	Adj Budget Entries	101.A.00.111.0121	0.00	4,500.00
417172	04/17/2017	Adj Budget Entries	101.A.00.111.0122	0.00	8,500.00
417172	04/17/2017	Adj Budget Entries	101.A.00.111.0123	0.00	6,500.00
417172	04/17/2017	Adj Budget Entries	101.A.00.111.0125	0.00	300.00
417172	04/17/2017	Adj Budget Entries	101.A.00.111.0126	0.00	550.00
417172	04/17/2017	Adj Budget Entries	101.A.00.111.0163	0.00	800.00
417172	04/17/2017	Adj Budget Entries	101.A.00.111.0164	0.00	300.00
417172	04/17/2017	Adj Budget Entries	101.B.00.111.0120	0.00	61,200.00
417172	04/17/2017	Adj Budget Entries	101.B.00.111.0121	0.00	6,000.00
417172	04/17/2017	Adj Budget Entries	101.B.00.111.0122	0.00	55,000.00
417172	04/17/2017	Adj Budget Entries	101.B.00.111.0123	0.00	11,000.00
417172	04/17/2017	Adj Budget Entries	101.B.00.111.0125	0.00	400.00
417172	04/17/2017	Adj Budget Entries	101.B.00.111.0126	0.00	1,200.00
417172	04/17/2017	Adj Budget Entries	101.B.00.111.0163	0.00	4,000.00
417172	04/17/2017	Adj Budget Entries	101.B.00.111.0164	0.00	1,500.00
417172	04/17/2017	Adj Budget Entries	101.B.00.111.0165	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.C.00.111.0120	0.00	9,500.00
417172	04/17/2017	Adj Budget Entries	101.C.00.111.0121	0.00	3,500.00
417172	04/17/2017	Adj Budget Entries	101.C.00.111.0122	0.00	3,500.00
417172	04/17/2017	Adj Budget Entries	101.C.00.111.0123	0.00	5,000.00
417172	04/17/2017	Adj Budget Entries	101.C.00.111.0126	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.C.00.111.0163	0.00	3,500.00

Budget Transfers - April 2017

417172	04/17/2017	Adj Budget Entries	101.C.00.111.0164	0.00	300.00
417172	04/17/2017	Adj Budget Entries	101.C.00.111.0165	0.00	1,500.00
417172	04/17/2017	Adj Budget Entries	101.D.00.111.0120	0.00	40,000.00
417172	04/17/2017	Adj Budget Entries	101.D.00.111.0121	0.00	10,000.00
417172	04/17/2017	Adj Budget Entries	101.D.00.111.0122	0.00	25,000.00
417172	04/17/2017	Adj Budget Entries	101.D.00.111.0123	0.00	15,000.00
417172	04/17/2017	Adj Budget Entries	101.D.00.111.0125	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.D.00.111.0126	0.00	2,000.00
417172	04/17/2017	Adj Budget Entries	101.D.00.111.0163	0.00	6,000.00
417172	04/17/2017	Adj Budget Entries	101.D.00.111.0164	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.D.00.111.0165	0.00	3,500.00
417172	04/17/2017	Adj Budget Entries	101.D.00.111.0166	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.D.00.111.0169	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.E.00.111.0106	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.E.00.111.0120	0.00	30,000.00
417172	04/17/2017	Adj Budget Entries	101.E.00.111.0121	0.00	5,000.00
417172	04/17/2017	Adj Budget Entries	101.E.00.111.0122	0.00	10,000.00
417172	04/17/2017	Adj Budget Entries	101.E.00.111.0123	0.00	10,000.00
417172	04/17/2017	Adj Budget Entries	101.E.00.111.0125	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.E.00.111.0126	0.00	1,500.00
417172	04/17/2017	Adj Budget Entries	101.E.00.111.0163	0.00	5,000.00
417172	04/17/2017	Adj Budget Entries	101.E.00.111.0164	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.E.00.111.0166	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.F.00.111.0120	0.00	30,000.00
417172	04/17/2017	Adj Budget Entries	101.F.00.111.0121	0.00	5,000.00
417172	04/17/2017	Adj Budget Entries	101.F.00.111.0122	0.00	50,000.00
417172	04/17/2017	Adj Budget Entries	101.F.00.111.0123	0.00	4,000.00
417172	04/17/2017	Adj Budget Entries	101.F.00.111.0126	0.00	1,000.00
417172	04/17/2017	Adj Budget Entries	101.F.00.111.0163	0.00	3,500.00
417172	04/17/2017	Adj Budget Entries	101.F.00.111.0164	0.00	1,500.00
417172	04/17/2017	Adj Budget Entries	101.F.00.111.0166	0.00	1,500.00
417172	04/17/2017	Adj Budget Entries	101.F.00.111.0168	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.G.00.111.0120	0.00	35,000.00
417172	04/17/2017	Adj Budget Entries	101.G.00.111.0121	0.00	5,000.00
417172	04/17/2017	Adj Budget Entries	101.G.00.111.0122	0.00	35,000.00
417172	04/17/2017	Adj Budget Entries	101.G.00.111.0123	0.00	15,000.00
417172	04/17/2017	Adj Budget Entries	101.G.00.111.0126	0.00	1,000.00
417172	04/17/2017	Adj Budget Entries	101.G.00.111.0163	0.00	5,000.00
417172	04/17/2017	Adj Budget Entries	101.G.00.111.0164	0.00	1,500.00
417172	04/17/2017	Adj Budget Entries	101.G.00.111.0168	0.00	1,500.00

Budget Transfers - April 2017

417172	04/17/2017	Adj Budget Entries	101.H.00.111.0120	0.00	45,000.00
417172	04/17/2017	Adj Budget Entries	101.H.00.111.0121	0.00	5,500.00
417172	04/17/2017	Adj Budget Entries	101.H.00.111.0122	0.00	75,000.00
417172	04/17/2017	Adj Budget Entries	101.H.00.111.0123	0.00	12,000.00
417172	04/17/2017	Adj Budget Entries	101.H.00.111.0126	0.00	750.00
417172	04/17/2017	Adj Budget Entries	101.H.00.111.0163	0.00	4,000.00
417172	04/17/2017	Adj Budget Entries	101.H.00.111.0164	0.00	750.00
417172	04/17/2017	Adj Budget Entries	101.H.00.111.0165	0.00	7,500.00
417172	04/17/2017	Adj Budget Entries	101.I.00.111.0120	0.00	40,000.00
417172	04/17/2017	Adj Budget Entries	101.I.00.111.0121	0.00	5,000.00
417172	04/17/2017	Adj Budget Entries	101.I.00.111.0122	0.00	5,000.00
417172	04/17/2017	Adj Budget Entries	101.I.00.111.0123	0.00	10,000.00
417172	04/17/2017	Adj Budget Entries	101.I.00.111.0126	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.I.00.111.0163	0.00	1,200.00
417172	04/17/2017	Adj Budget Entries	101.I.00.111.0169	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.J.00.111.0120	0.00	30,000.00
417172	04/17/2017	Adj Budget Entries	101.J.00.111.0121	0.00	3,500.00
417172	04/17/2017	Adj Budget Entries	101.J.00.111.0122	0.00	35,000.00
417172	04/17/2017	Adj Budget Entries	101.J.00.111.0123	0.00	7,500.00
417172	04/17/2017	Adj Budget Entries	101.J.00.111.0125	0.00	750.00
417172	04/17/2017	Adj Budget Entries	101.J.00.111.0126	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.J.00.111.0163	0.00	35,000.00
417172	04/17/2017	Adj Budget Entries	101.J.00.111.0164	0.00	3,500.00
417172	04/17/2017	Adj Budget Entries	101.J.00.111.0165	0.00	3,500.00
417172	04/17/2017	Adj Budget Entries	101.J.00.111.0168	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.M.00.111.0120	0.00	20,000.00
417172	04/17/2017	Adj Budget Entries	101.M.00.111.0166	0.00	500.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0120	235,000.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0121	69,000.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0122	335,000.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0123	160,000.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0124	1,000.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0125	3,000.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0126	10,000.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0127	500.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0128	500.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0130	2,000.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0163	65,000.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0164	7,000.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0165	24,000.00	0.00

Budget Transfers - April 2017

417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0166	2,500.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0167	500.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0168	1,000.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0169	1,000.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0171	250.00	0.00
417172	04/17/2017	Adj Budget Entries	101.Z.00.111.0172	250.00	0.00

Adj. Budget Entries = Adjust substitute payroll accounts for IPAM compliance