

**ITEM FOR INFORMATION**  
**MONTHLY FINANCIAL UPDATE**

**SUMMARY**

The financial update is provided monthly and includes the general fund activity and forecast; a summary of revenues, expenditures and encumbrances for all other funds; a report on classroom teacher staffing by school; and information on investment activity as required by policy.

**BACKGROUND**

Attached is the financial report as of January 31, 2024:

- General fund activity and forecast
- Summary of revenue, expenditures and encumbrances for all funds except general fund
- 2023–24 classroom teacher staffing by school as of January 31, 2024
- Portfolio management summary
- Investments by sector and group
- Investments summary by issuer – grouped by fund
- Quarterly grant summary

**NOTES:**

- **General Fund Activity and Forecast**
  - No change to the forecast
- **Budget Listening and Learning Video**
  - Video presenting the district’s current financial position and projection was released in early February. We will also ask for input from students, community and staff regarding budget priorities through a survey that will be open until March 4, 2024.
- **State of Oregon Economic and Revenue Forecast**
  - Revenue outlook remains stable
  - More resources as books are closed on 2021–2023 biennium
  - Reserves expected to reach \$4.5 billion at the end of the 2023–2025 biennium (17.6%)

**RECOMMENDATION**

Staff will present the monthly financial update for the board to receive and discuss. No action is needed.

**Belong. Believe. Achieve.**