

CORPORATION FINANCIAL REPORTS
1st Quarter Ending March 31, 2026
Cash Flows Results

Fund	Beginning Balance 1/1/2026	Plus: Revenue/ Transfers In 3/31/2026	Minus: Expenditures 3/31/2026	Minus: Transfers to Operation Fund 3/31/2026	Fund Balance 3/31/2026	Increase/ Decrease Fund Balances
Education Fund	\$ 3,381,940	\$ 10,978,454	\$ 10,358,407	\$ 1,131,369	\$ 2,870,618	\$ (511,322)
Operations Fund	\$ 4,143,086	\$ 1,706,380	\$ 2,973,872	\$ 0	\$ 2,875,594	\$ (1,267,492)
Referendum Fund	\$ 1,233,512	\$ 2,767	\$ 1,652,009	\$ 0	\$ (415,730)	\$ (1,649,242)
Debt Service Fund	\$ 4,769,307	\$ 9,276	\$ 0	\$ 0	\$ 4,778,582	\$ 9,276
Totals	\$ 13,527,845	\$ 12,696,877	\$ 14,984,289	\$ 1,131,369	\$ 10,109,064	\$ (3,418,781)

Comparison To Previous Year

Fund	Beginning 1/1/2025	Plus: Revenue/ 3/31/2025	Minus: Expenditures 3/31/2025	Minus: Transfers to Operation Fund 3/31/2025	Fund Balance 3/31/2025	Increase/ Decrease Fund Balances
Education Fund	\$ 4,045,204	\$ 10,472,825	\$ 10,618,657	\$ 818,445	\$ 3,080,927	\$ (964,277)
Operations Fund	\$ 3,500,538	\$ 1,318,004	\$ 3,266,087	\$ 0	\$ 1,552,455	\$ (1,948,083)
Referendum Fund	\$ 1,791,163	\$ 72,964	\$ 1,572,289	\$ 0	\$ 291,838	\$ (1,499,325)
Debt Service Fund	\$ 2,731,860	\$ 0	\$ 0	\$ 0	\$ 2,731,860	\$ 0
Totals	\$ 12,068,765	\$ 11,863,793	\$ 15,457,033	\$ 818,445	\$ 7,657,080	\$ (4,411,685)

Important Comparisons:

The 2026 starting balance across all funds increased from 2025 to 2026	\$ 1,459,080
The Debt Service starting balance increased from 2025 to 2026	\$ 2,037,447
The first quarter expenses across all funds decreased from 2025 to 2026	\$ (472,744)
The first quarter revenue across all funds increased from 2025 to 2026	\$ 833,084
The first quarter total balance across all funds increased from 2025 to 2026	\$ 2,451,984

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Budget Results

Fund	Budget Total	Expenditure Total	Budget Remaining	% Spent	Notes:
Education Fund	\$ 41,756,263	\$ 10,358,407	\$ 31,397,856	24.8%	
Operations Fund	\$ 11,975,145	\$ 2,973,872	\$ 9,001,273	24.8%	
Referendum Fund	\$ 6,460,800	\$ 1,652,009	\$ 4,808,791	25.6%	
Debt Service Fund	\$ 19,753,700	\$ 0	\$ 19,753,700	0.0%	
Totals	\$ 79,945,908	\$ 14,984,289	\$ 64,961,619	18.74%	

Comparison To Previous Year

Fund	Budget Total	Expenditure Total	Budget Remaining	% Spent	Notes:
Education Fund	\$ 39,484,115	\$ 10,618,657	\$ 28,865,458	26.9%	
Operations Fund	\$ 11,757,963	\$ 3,266,087	\$ 8,491,876	27.8%	
Referendum Fund	\$ 7,400,656	\$ 1,572,289	\$ 5,828,367	21.2%	
Debt Service Fund	\$ 16,941,700	\$ 0	\$ 16,941,700	0.0%	
Totals	\$ 75,584,434	\$ 15,457,033	\$ 60,127,401	20.45%	

Important Comparisons:

The total budget increased from 2025 to 2026	\$ 4,361,474	\$2.3M in Ed Fund; \$2.8M in Debt Service
Percent of Ed & Op spending is lower in first quarter	2.1% and 3%	
Percent of Referendum spending is higher in first quarter	4%	