

**Beaverton School District**  
**Year-To-Date Activity and Forecast**  
**General Fund**  
**For the Period Ended November 30, 2011**

(\$ In millions)

	Budget		Activity			
	Adopted Budget 2011-12	Final Budget 2011-12	YTD Actuals Through Current Month	Encumbrances Through Current Month	Actuals Including Encumbrances	Forecast Through 6/30/2012
<b>REVENUES:</b>						
Beginning Fund Balance	\$ 21.1	\$ 21.1	\$ 20.2	\$ -	\$ 20.2	\$ 20.2
State School Fund:						
State School Fund	183.7	183.7	91.9	-	91.9	177.9
Property taxes	103.8	103.8	57.0	-	57.0	103.8
Common School Fund	2.7	2.7	-	-	-	3.3
County School Fund	0.4	0.4	0.2	-	0.2	0.4
Investment earnings	-	-	-	-	-	0.3
Other	11.5	11.5	2.0	-	2.0	11.5
Transfers in	3.0	3.0	3.0	-	3.0	3.0
<b>Total</b>	<b>\$ 326.2</b>	<b>\$ 326.2</b>	<b>\$ 174.3</b>	<b>\$ -</b>	<b>\$ 174.3</b>	<b>\$ 320.4</b>
<b>EXPENDITURES:</b>						
Salaries	\$ 184.8	\$ 184.8	\$ 61.5	\$ -	\$ 61.5	\$ 184.0
Benefits	96.4	96.4	31.6	-	31.6	91.8
Purchased services	16.8	16.8	5.4	7.6	13.0	16.8
Supplies & materials	10.5	10.5	2.6	3.0	5.6	9.5
Capital outlay	0.1	0.1	0.1	0.1	0.2	0.1
Other	0.3	0.3	0.3	-	0.3	0.3
Transfers out	5.9	5.9	5.9	-	5.9	5.9
<b>Subtotal</b>	<b>314.8</b>	<b>314.8</b>	<b>107.4</b>	<b>\$ 10.7</b>	<b>\$ 118.1</b>	<b>308.4</b>
<b>CONTINGENCY:</b>	<b>11.4</b>	<b>11.4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>\$ 326.2</b>	<b>\$ 326.2</b>	<b>\$ 107.4</b>	<b>\$ 10.7</b>	<b>\$ 118.1</b>	<b>308.4</b>
<b>Projected ending fund balance</b>						<b>12.0</b>
<b>Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2012</b>						<b>3.7%</b>

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year**  
**General Fund**  
**For the Period Ended November 30, 2011**

	2010-11			2011-12			Variance	
	Audited Fiscal Year 2010-11	YTD Through 11/30/10	Percentage of Total Fiscal Year 2010-11	Budget Fiscal Year 2011-12	YTD Through 11/30/11	Percentage of Total Budget	Increase (Decrease) From Prior Year	
							\$	%
<b>REVENUES:</b>								
Beginning fund balance	\$ 26,486,138	\$ 26,486,138	100.00%	\$ 21,099,875	\$ 20,156,857	95.53%	\$ (6,329,281)	-23.90%
Property taxes	100,733,583	61,596,811	61.15%	103,837,027	57,014,205	54.91%	(4,582,606)	-7.44%
Local option levy	32	26	81.25%	-	436	0.00%	410	1576.92%
State School Fund	159,872,961	78,572,077	49.15%	183,731,127	91,892,686	50.01%	13,320,609	16.95%
Common School Fund	3,419,944	-	0.00%	2,707,433	-	0.00%	-	0.00%
County School Fund	798,126	245,319	30.74%	428,000	231,473	54.08%	(13,846)	-5.64%
ESD apportionment	6,229,047	-	0.00%	5,910,871	-	0.00%	-	0.00%
Charges for services	1,939,085	695,191	35.85%	2,227,750	716,676	32.17%	21,485	3.09%
Investment earnings	336,105	-	0.00%	20,000	-	0.00%	-	0.00%
Rentals	503,465	118,573	23.55%	339,000	148,416	43.78%	29,843	25.17%
Recovery of prior year expenditures	298,302	72,996	n/a	200,000	16,440	8.22%	(56,556)	-77.48%
Fees charged to grants	795,937	265,582	33.37%	600,000	151,206	25.20%	(114,376)	-43.07%
Extra Curricular Activities	1,262,292	627,474	0.00%	1,391,259	707,488	50.85%	80,014	12.75%
Federal Revenue	11,632,432	-	0.00%	-	-	0.00%	-	0.00%
Other	2,878,668	2,187,814	76.00%	741,500	227,523	30.68%	(1,960,291)	-89.60%
Transfers in	123,594	123,594	100.00%	3,000,000	3,000,000	100.00%	2,876,406	2327.30%
<b>Total</b>	<b>\$ 317,309,711</b>	<b>\$ 170,991,595</b>	<b>53.89%</b>	<b>\$ 326,233,842</b>	<b>\$ 174,263,406</b>	<b>53.42%</b>	<b>\$ 3,271,811</b>	<b>1.91%</b>
<b>EXPENDITURES:</b>								
Salaries	\$ 183,831,318	\$ 61,592,856	33.51%	\$ 184,896,735	\$ 61,461,351	33.24%	\$ (131,505)	-0.21%
Benefits	80,717,055	26,150,284	32.40%	96,038,211	31,556,823	32.86%	5,406,539	20.67%
Purchased services	15,447,073	4,877,816	31.58%	17,497,056	5,446,326	31.13%	568,510	11.66%
Supplies & materials	10,027,454	3,065,147	30.57%	10,088,701	2,670,689	26.47%	(394,458)	-12.87%
Capital outlay	1,880,901	1,856,770	98.72%	83,140	83,963	100.99%	(1,772,807)	-95.48%
Other	453,432	176,210	38.86%	372,124	267,484	71.88%	91,274	51.80%
Transfers out	4,795,621	4,795,621	100.00%	5,861,774	5,861,774	100.00%	1,066,153	22.23%
Contingency and budget savings	-	-	-	11,396,101	-	-	-	-
<b>Total</b>	<b>\$ 297,152,854</b>	<b>\$ 102,514,704</b>	<b>34.50%</b>	<b>\$ 326,233,842</b>	<b>\$ 107,348,410</b>	<b>32.91%</b>	<b>\$ 4,833,706</b>	<b>4.72%</b>

**Beaverton School District**  
**Comparison of Year-To-Date Revenue and Expenditures to the Prior Year - Variance Analysis**  
**General Fund**  
**For the Period Ended November 30, 2011**

	Variance		Explanation of Variance
	Increase (Decrease) From Prior Year		
	\$	%	
<b>REVENUES:</b>			
Beginning fund balance	(6,329,281)	-23.90%	Decrease is from spending prior year ending fund balance in 2010-11.
Property Taxes	(4,582,606)	-7.44% *	Variance is due to timing of when we receive collections from the counties.
State School Fund	13,320,609	16.95%	Variance due to lump sum payment of SYS funds in September. In prior year, distributions were in monthly payments.
County School Fund	(13,846)	-5.64%	Variance is due to timing of receipt for County School Fund.
Other	(1,960,291)	-89.60% *	Variance is due to bus lease purchase in 2010-11.
Transfers in	2,876,406	2327.30%	Increase is due to transfer from Facilities Grant Fund.
<b>EXPENDITURES:</b>			
Benefits	5,406,539	20.67%	Variance expected due to PERS rate increase.
Capital outlay	(1,772,807)	-95.48% *	Variance is due to bus lease purchase in 2010-11.
Transfers out	1,066,153	22.23%	Increase in transfers is due to funding the early retirement incentive.

**Beaverton School District**  
**Summary of Revenue, Expenditures and Encumbrances**  
**All Funds Except General Fund**  
**For the Period Ended November 30, 2011**

Funds	Revenue				Expenditures						Fund Balance
	Final Budget <i>(Incl Beg Fund Bal)</i>	YTD Revenue <i>(Incl Beg Fund Bal)</i>	Budget Variance		Final Budget	YTD Expenditures <i>(Inc transfers out)</i>	Encumbrances	YTD Expenditures & Encumbrances	Budget Variance		
			\$	%					\$	%	
Student Body Fund	\$ 10,700,000	\$ 2,403,075	\$ (8,296,925)	22.46%	\$ 10,700,000	\$ -	\$ -	\$ -	\$ (10,700,000)	0.00%	\$ 2,403,075
Special Purpose Fund	\$ 3,295,454	\$ 651,206	\$ (2,644,248)	19.76%	\$ 3,295,454	\$ 249,039	\$ 71,647	\$ 320,686	\$ (2,974,768)	9.73%	\$ 330,520
Categorical	5,787,000	4,828,678	(958,322)	83.44%	5,787,000	3,602,100	622,717	4,224,817	(1,562,183)	73.01%	603,861
Grant Fund	31,726,912	5,508,956	(26,217,956)	17.36%	31,726,912	7,144,961	1,180,614	8,325,575	(23,401,337)	26.24%	(2,816,619)
Long-Term Planning Fund	1,630,034	1,321,726	(308,308)	81.09%	1,630,034	371,045	346,164	717,209	(912,825)	44.00%	604,517
Nutrition Services Fund	14,078,610	4,161,429	(9,917,181)	29.56%	14,078,610	3,700,727	94,543	3,795,270	(10,283,340)	26.96%	366,159
Debt Service Fund	111,812,214	85,446,777	(26,365,437)	76.42%	111,812,214	56,270,495	-	56,270,495	(55,541,719)	50.33%	29,176,282
Capital Projects Fund	25,720,000	23,568,435	(2,151,565)	91.63%	25,720,000	3,797,041	680,778	4,477,819	(21,242,181)	17.41%	19,090,616
Insurance Reserve Fund	4,104,389	3,416,730	(687,659)	83.25%	4,104,389	1,741,209	951,329	2,692,538	(1,411,851)	65.60%	724,192
Workers' Compensation Fund	2,108,176	1,180,937	(927,239)	56.02%	2,108,176	621,707	34,580	656,287	(1,451,889)	31.13%	524,650
Printing Services Fund	555,000	223,506	(331,494)	40.27%	555,000	176,517	109,403	285,920	(269,080)	51.52%	(62,414)
Scholarship Fund (Expendable Trust)	345,207	307,729	(37,478)	89.14%	345,207	22,400	21,300	43,700	(301,507)	12.66%	264,029
Pension Fund	1,777,925	1,784,421	6,496	100.37%	1,777,925	250,143	-	250,143	(1,527,782)	14.07%	1,534,278
<b>Total</b>	<b>\$ 213,640,921</b>	<b>\$ 134,803,605</b>	<b>\$ (78,837,316)</b>		<b>\$ 213,640,921</b>	<b>\$ 77,947,384</b>	<b>\$ 4,113,075</b>	<b>\$ 82,060,459</b>	<b>\$ (131,580,462)</b>		<b>\$ 52,743,146</b>

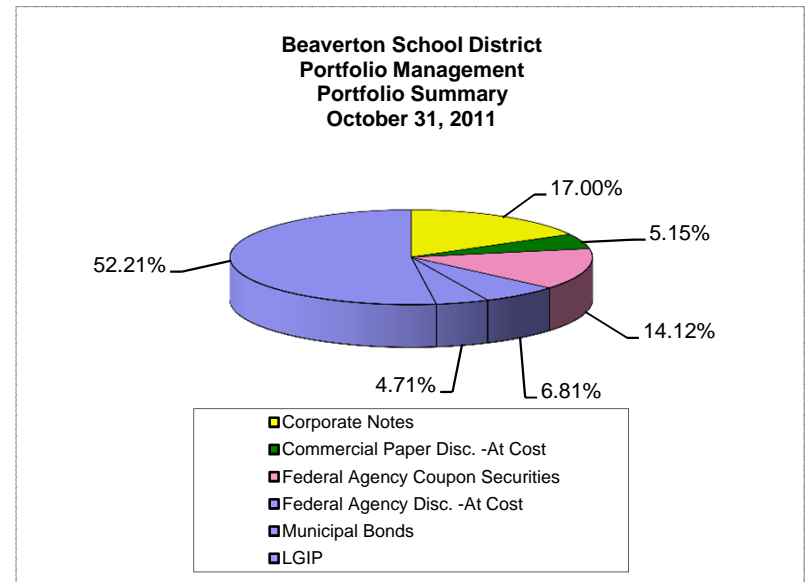
**BEAVERTON SCHOOL DISTRICT  
CASH ACTIVITY REPORT FOR ALL FUNDS**

**OCTOBER 2011**

	BEGINNING BALANCE 9/30/2011	CASH RECEIPTS	CASH DISBURSEMENTS	TRANSFERS IN (OUT)	ENDING BALANCE 10/31/2011
<b><i>CASH PER BOOKS</i></b>					
General Checking (US)	\$ 4,790,945	\$ 7,503,079	\$ (33,661,632)	\$ 22,351,590	\$ 983,982
Payroll Checking	237,373	2,093,000	(4,379,031)	2,601,793	553,135
Cafeteria Checking	-	489,233	-	(489,233)	-
Workers' Compensation	84,939	-	(48,308)	-	36,631
Payroll Direct Deposit	32,594	2	(11,106,741)	11,110,000	35,855
<b><i>TOTAL CASH PER BOOKS</i></b>	<b>5,145,851</b>	<b>10,085,314</b>	<b>(49,195,712)</b>	<b>35,574,150</b>	<b>1,609,603</b>
	BEGINNING BALANCE 9/30/2011	INVESTMENT PURCHASES	INVESTMENT MATURITIES/SALES	TRANSFERS IN (OUT)	ENDING BALANCE 10/31/2011
<b><i>INVESTMENTS</i></b>					
Seattle Northwest	8,008,323	2,088,960	(4,996,720)	-	5,100,563
Wells Fargo	5,133,966	4,151,460	(2,083,700)	-	7,201,726
Piper Jaffray	1,593,645	11,828,875	-	-	13,422,520
RBC Dain Rauscher	-	2,039,200	-	-	2,039,200
Oregon State Local Government Investment Pool	52,597,634	13,307,566	(53)	(35,574,150)	30,330,997
<b><i>TOTAL INVESTMENTS</i></b>	<b>67,333,568</b>	<b>33,416,061</b>	<b>(7,080,473)</b>	<b>(35,574,150)</b>	<b>58,095,006</b>
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 72,479,419</b>	<b>\$ 43,501,375</b>	<b>\$ (56,276,185)</b>	<b>\$ -</b>	<b>\$ 59,704,609</b>

**Beaverton School District  
Portfolio Management  
Portfolio Summary  
31-Oct-11**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	YTM	YTM 365 Equiv.	Maximum % of Portfolio allowed per Board policy
Corporate Notes	9,500,000.00	9,703,993.00	9,877,805.00	17.00%	309	0.545	0.545	35%
Commercial Paper Disc. -At Cost	3,000,000.00	2,991,755.00	2,991,755.00	5.15%	194	0.520	0.527	35%
Federal Agency Coupon Securities	7,950,000.00	8,140,067.50	8,200,313.00	14.12%	313	0.258	0.258	100%
Federal Agency Disc. -At Cost	3,959,000.00	3,952,955.55	3,955,093.03	6.81%	232	0.149	0.151	100%
Municipal Bonds	2,650,000.00	2,733,800.00	2,739,043.50	4.71%	265	0.320	0.320	30%
LGIP	30,330,996.72	30,330,996.72	30,330,996.72	52.21%	1	0.500	0.500	100%
<b>Investments</b>	<b>57,389,996.72</b>	<b>57,853,567.77</b>	<b>58,095,006.25</b>	<b>100.00%</b>	<b>91</b>	<b>1</b>	<b>0.505</b>	
<b>Cash and Accrued Interest</b>								
Accrued Interest at Purchase		237,150.83	237,150.83					
<b>Total Cash and Investments</b>	<b>57,389,996.72</b>	<b>58,090,718.60</b>	<b>58,332,157.08</b>		<b>91</b>	<b>1</b>	<b>0.505</b>	



**Beaverton School District  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
<b>Corporate Notes</b>												
084664BK6	10701	BERKSHIRE HATHAWAY FIN		12/09/2010	2,000,000.00	2,032,526.00	2,093,500.00	4.000	493	0.520	0.520	04/15/2012
22541LAC7	10705	CREDIT SUISSE USA INC		12/14/2010	1,500,000.00	1,517,133.00	1,593,645.00	6.500	397	0.718	0.718	01/15/2012
36962GYY4	10720	G E Cap Corp		10/06/2011	2,000,000.00	2,063,930.00	2,075,560.00	6.000	253	0.520	0.520	06/15/2012
36962GXS8	10722	G E Cap Corp		10/07/2011	2,000,000.00	2,027,696.00	2,039,200.00	5.875	131	0.353	0.353	02/15/2012
94975CAL1	10731	Wells Fargo Co		10/18/2011	2,000,000.00	2,062,708.00	2,075,900.00	5.500	288	0.651	0.651	08/01/2012
<b>Subtotal and Average</b>			<b>8,950,982.42</b>		<b>9,500,000.00</b>	<b>9,703,993.00</b>	<b>9,877,805.00</b>		<b>309</b>	<b>0.545</b>	<b>0.545</b>	
<b>Commercial Paper Disc. -At Cost</b>												
89233GDG8	10721	Toyota Cap Corp		10/05/2011	3,000,000.00	2,991,755.00	2,991,755.00	0.510	194	0.520	0.527	04/16/2012
<b>Subtotal and Average</b>			<b>2,605,722.10</b>		<b>3,000,000.00</b>	<b>2,991,755.00</b>	<b>2,991,755.00</b>		<b>194</b>	<b>0.520</b>	<b>0.527</b>	
<b>Federal Agency Coupon Securities</b>												
31331GNQ8	10704	Federal Farm Credit System		12/10/2010	1,350,000.00	1,363,232.70	1,381,401.00	2.250	501	0.546	0.546	04/24/2012
3133XQ4C3	10708	Federal Home Loan Bank		12/20/2010	600,000.00	607,249.80	622,002.00	3.500	445	0.480	0.480	03/09/2012
3133XWW47	10709	Federal Home Loan Bank		12/20/2010	1,000,000.00	1,003,643.00	1,008,200.00	1.125	445	0.450	0.450	03/09/2012
3133MNVV0	10723	Federal Home Loan Bank		10/13/2011	3,000,000.00	3,089,412.00	3,099,750.00	5.750	215	0.100	0.100	05/15/2012
880591DL	10716	Tenn Valley Auth		10/04/2011	2,000,000.00	2,076,530.00	2,088,960.00	7.140	232	0.141	0.141	05/23/2012
<b>Subtotal and Average</b>			<b>9,572,533.65</b>		<b>7,950,000.00</b>	<b>8,140,067.50</b>	<b>8,200,313.00</b>		<b>313</b>	<b>0.258</b>	<b>0.258</b>	
<b>Federal Agency Disc. -At Cost</b>												
313312WW6	10717	Federal Farm Credit Bank		10/05/2011	3,000,000.00	2,998,857.00	2,998,327.50	0.090	223	0.092	0.093	05/15/2012
88059EKP8	10714	Tenn Valley Auth		09/30/2011	959,000.00	954,098.55	956,765.53	0.324	259	0.330	0.334	06/15/2012
<b>Subtotal and Average</b>			<b>3,568,212.06</b>		<b>3,959,000.00</b>	<b>3,952,955.55</b>	<b>3,955,093.03</b>		<b>232</b>	<b>0.149</b>	<b>0.151</b>	
<b>Municipal Bonds</b>												
138789KL5	10732	CANYON COUNTY, ID SD		10/20/2011	650,000.00	675,480.00	676,123.50	5.000	331	0.531	0.531	09/15/2012
515300KR1	10730	LANE COUNTY SCHOOL DIST 4J		10/17/2011	1,000,000.00	1,030,950.00	1,033,090.00	5.000	258	0.301	0.301	07/01/2012
794173EK6	10734	SALEM KEIZER SD		10/31/2011	1,000,000.00	1,027,370.00	1,029,830.00	5.000	228	0.200	0.200	06/15/2012
<b>Subtotal and Average</b>			<b>794,827.81</b>		<b>2,650,000.00</b>	<b>2,733,800.00</b>	<b>2,739,043.50</b>		<b>265</b>	<b>0.320</b>	<b>0.320</b>	
<b>LGIP</b>												
LGIP 5173	10134	LGIP		06/30/2006	1,558,075.04	1,558,075.04	1,558,075.04	0.500	1	0.500	0.500	
LGIP 4010	10155	LGIP		07/01/2006	18,066,146.88	18,066,146.88	18,066,146.88	0.500	1	0.500	0.500	
LGIP 3582	10166	LGIP		01/16/2007	8,973,456.01	8,973,456.01	8,973,456.01	0.500	1	0.500	0.500	
LGIP 3764	10549	LGIP		03/19/2009	0.00	0.00	0.00	0.500	1	0.500	0.500	

**Beaverton School District  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365	Maturity Date
<b>LGIP</b>												
LGIP 3767	10551	LGIP		04/02/2009	1,651,102.72	1,651,102.72	1,651,102.72	0.500	1	0.500	0.500	
LGIP 3849	10713	LGIP		05/13/2011	82,216.07	82,216.07	82,216.07	0.500	1	0.500	0.500	
<b>Subtotal and Average</b>			<b>42,738,815.28</b>		<b>30,330,996.72</b>	<b>30,330,996.72</b>	<b>30,330,996.72</b>		<b>1</b>	<b>0.500</b>	<b>0.500</b>	
<b>Total and Average</b>			<b>68,231,093.31</b>		<b>57,389,996.72</b>	<b>57,853,567.77</b>	<b>58,095,006.25</b>		<b>136</b>	<b>0.442</b>	<b>0.443</b>	



**Beaverton School District  
Portfolio Management  
Portfolio Details - Cash  
October 31, 2011**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Term	YTM	YTM 365
<b>Average Balance</b>			<b>0.00</b>	Accrued Interest at Purchase		237,150.83	237,150.83		<b>0</b>		
				Subtotal		237,150.83	237,150.83				
<b>Total Cash and Investments</b>			<b>68,231,093.31</b>		<b>57,389,996.72</b>	<b>58,090,718.60</b>	<b>58,332,157.08</b>		<b>136</b>	<b>0.442</b>	<b>0.443</b>