

Okemos Public Schools
Preliminary Budget Assumptions
2024-25

Increased Expenditures/Decreased Revenue	Optimistic	Most Likely	Worst Case
MPSERS rate increase (+.02% pts to 31.36%, eff. 10/1/24)	6,844	6,844	6,844
20f Hold Harmless Guarantee	239,545	239,545	239,545
23-24 Wage/Position adjustments to full year	356,655	356,655	356,655
Teacher division advancement (15,18,20)	135,000	162,000	180,000
Negotiations, steps & 1%	1,404,957	1,404,957	1,404,957
Negotiations, health insurance +3.5%	177,916	177,916	177,916
Graduation Alliance	100,000	100,000	100,000
+1.0 Speech & Language Pathologist	103,720	103,720	103,720
High School Textbook Proposals	15,000	15,000	15,000
Athletic Equipment, Wrestling Mats	15,000	15,000	15,000
	\$2,554,637	\$2,581,637	\$2,599,637
Increased Revenue/Decreased Expenditures	Optimistic	Most Likely	Worst Case
Increase in per-pupil Foundation Allowance (\$302,\$241,\$217)	1,391,300	1,110,300	999,700
Enrollment (Feb 24 +60.79; Oct 24: +35,+15,-5;) Blend 10/90	372,420	192,840	15,520
Increased Special Ed Categorical (CY est + 23-24 timing delay)	99,800	99,800	99,800
Changes in Operations Due to Current Grants	103,530	103,530	103,530
State Aid, District Transportation Funding Extension	338,120	253,590	253,590
Savings from teacher retirements (7)	276,990	276,990	276,990
K-8 New Curriculum, 1x savings	220,000	220,000	220,000
Reduction in Sections (3 at elem, .4 HS)	347,922	347,922	347,922
Childcare Programming	500,000	500,000	500,000
	\$3,650,082	\$3,104,972	\$2,817,052
Projected Impact on General Fund Balance	\$1,095,445	\$523,335	\$217,415
Carry forward effect on General Fund Budget (6/30/25)	(1,635,099)	(1,635,099)	(1,635,099)
Total Impact on General Fund Balance	(\$539,654)	(\$1,111,764)	(\$1,417,684)

* - *subject to negotiations*

Additional Information

Compensation reference - Steps ~ \$886,500

Compensation reference - 1% of wages ~ \$429,000

Fund Balance - as percentage of expenditures

Audited 6/30/20	\$ 5,248,843	9.8%
Audited 6/30/21	\$ 8,093,308	14.9%
Audited 6/30/22	\$ 8,677,164	14.6%
Audited 6/30/23	\$ 9,922,868	14.6%
2023-24 Original Budget	\$ 8,403,602	12.4%
2023-24 Revised Budget	\$ 9,801,631	14.0%
2023-24 Revised Budget #2, Propose	\$ 10,298,963	14.6%
Pro Forma 6/30/25		
<i>optimistic</i>	\$ 9,759,309	13.7%
<i>most likely</i>	\$ 9,187,199	12.9%
<i>worst case</i>	\$ 8,881,279	12.5%