

**Fund Balances**

The Superintendent or designee shall maintain fund balances adequate to ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Superintendent or designee shall inform the Board whenever **it should discuss drawing upon its reserves or borrowing money.** ~~the District must draw upon its reserves or borrow money.~~

The School District seeks to maintain year-end fund balance **to revenue ratio of no less than 15-20 percent, as calculated under the ILL. State Board of Education's School District Financial Profile.** ~~s no less than the range of 15-20 percent of the annual expenditures in each fund.~~