

McLean County Unit District No. 5

Tax Levy 2025 - Public Hearing

December 17, 2025

FUND BALANCE DISCLOSURE



<u>Fund</u>	<u>Name</u>	<u>6/30/2025</u>	<u>11/30/2025</u>
10	Educational Fund	28,471,465	33,388,940
20	Operations & Maintenance Fund	1,967,407	2,226,548
30	Debt Service Fund	7,755,515	11,060,835
40	Transportation Fund	263,952	347,099
50	Social Security Fund	1,483,916	1,638,288
51	Municipal Retirement Fund	1,651,437	1,499,573
60	Capital Projects Fund	0	-5,471
70	Working Cash Fund	56,790,105	58,210,504
80	Tort Immunity Fund	663,003	1,537,335
90	Fire Prevention & Safety Fund	10,005,054	4,195,799

Three Year Average Expenditures



School District: McLean County USD 5
RCDT: 17-064-0050-26

Most Recent AFR Fiscal Year: 2025

2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance

Direct Disbursements / Expenditures	Data from District's Annual Financial Reports					Cash Reserve Balances FY2025
	FY2023	FY2024	FY2025	Total Expenditures	Average Annual Expenditures	
Educational Fund (10)	124,840,302	132,693,186	148,856,673	406,390,161	135,463,387.00	30,625,870
Operations & Maintenance Fund (20)	13,052,841	13,690,378	16,727,774	43,470,993	14,490,331.00	2,039,640
Transportation Fund (40)	13,102,989	18,308,285	16,623,646	48,034,920	16,011,640.00	266,406
Operational Balance - June 2025	150,996,132	164,691,849	182,208,093	497,896,074	165,965,358.00	32,931,916

Cash Reserve Balance to Expenditures Ratio: **0.198**
Must be < 2.5

Determination: No action needed

Required by 105 ILCS 5/17-1.10 [Illinois General Assembly - Illinois Compiled Statutes \(ilga.gov\)](#)
Sec. 17-1.10. Operational funds expenditure report and reserve reduction plan.

(a) In the 2024-2025 school year and in each subsequent school year, the school board of any school district that does not receive federal impact aid funding shall calculate the combined, annual average expenditures of its operational funds for the previous 3 fiscal years, as reported in the school district's most recently audited annual financial reports. Operational funds shall include the district's educational, transportation, and operations and maintenance funds. The school board shall annually present a written report covering the annual average expenditures of its operational funds for the previous 3 fiscal years at a board meeting.

(b) With respect to a school district to which subsection (a) applies, if the school district's combined cash reserve balance of its operational funds, as most recently reported by the district pursuant to Section 17-1.3 of this Code, exceeds 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years, the school board shall adopt and file with the State Board of Education by December 31 a written operational funds reserve reduction plan to reduce, within 3 years, the district's combined cash reserve balance of its operational funds to an amount at or below 2.5 times the annual average expenditures of its operational funds for the previous 3 fiscal years. The State Board shall post any operational funds reserve reduction plans received on the State Board's Internet website.

(Source: P.A. 103-394, eff. 7-28-23.)

Levy Calendar



November 19,
2025

- Present and review proposed tax levy.

December 17,
2025

- Public hearing on proposed tax levy.
- BOE votes to approve tax levy.
- Tax levy filed with McLean and Woodford Counties.

March/April
2026

- Verify levy and extension with McLean and Woodford Counties.

May/June
2026

- Counties extend and payments begin.
- Payments during this time period impact the current school year budget.

Why The Levy is Important



FY 2026 Budget Revenue Mix

Education, Operations & Maintenance, Transportation & Tort Funds

Working Cash Transfer

2.6%

Federal

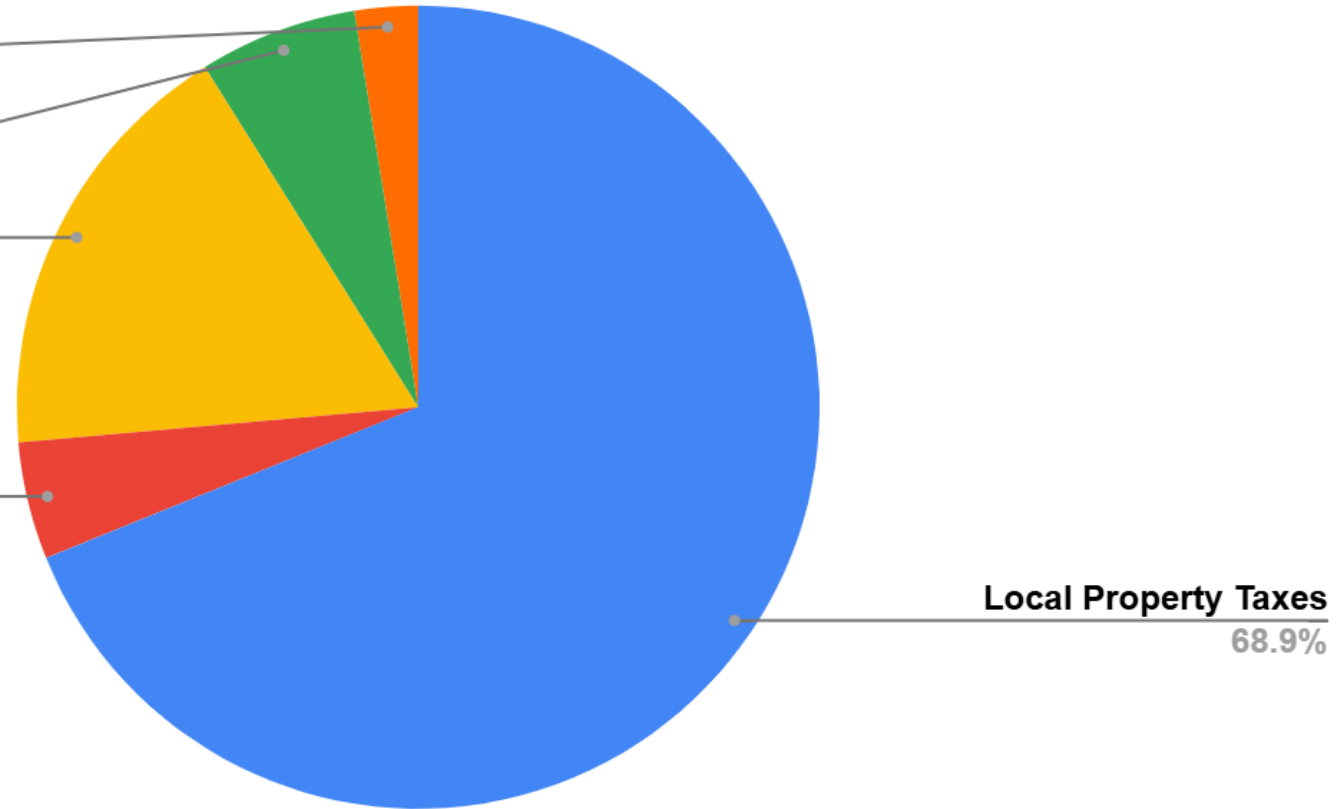
6.4%

State

17.5%

Other Local

4.7%



- Over 68% of the revenue comes from local property taxes.

How is the tax rate calculated?



The levy is the funding **requested** by the school district.



Total equalized assessed value (EAV) of all property in the district as **determined** by the assessor.



Tax Rate

Most funds are limited by a maximum tax rate, unless an increase is approved by referendum.

EAV Estimates 2025



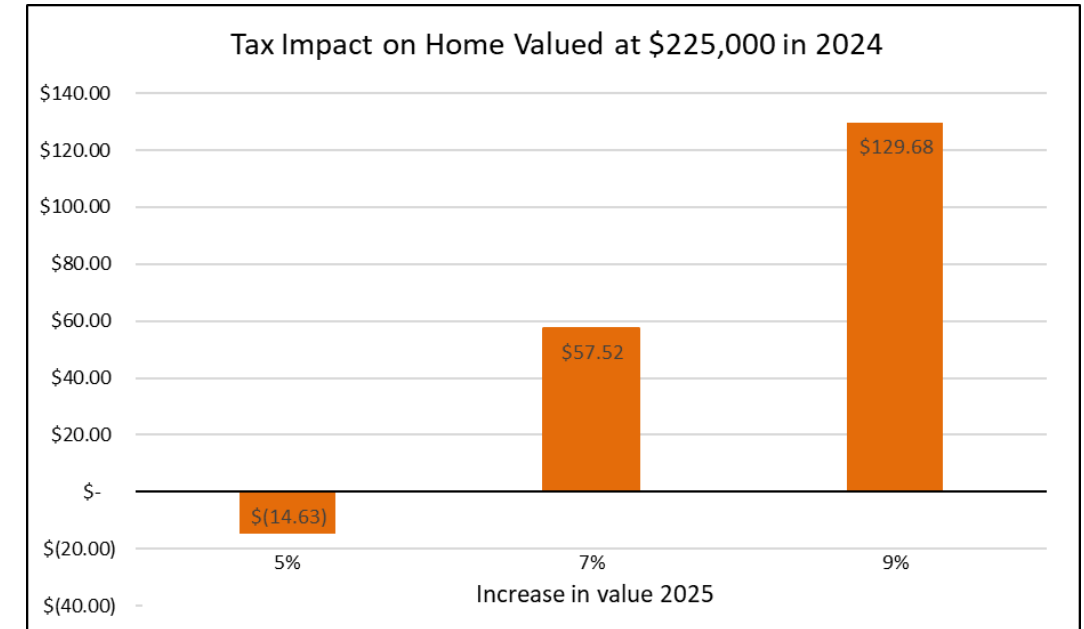
- Estimated total EAV increase by 7.4%
- FY2026 adopted budget assumed a 9% increase.
- Significant assessment appeals have not been finalized.
- **The estimated levy increase when the Debt Levy is included is 3.48%.**
- ** EAV is not determined by the District.

	Actual EAV			Estimated EAV	Estimated Tax	
	\$3,206,676,793	Extension	Tax Rate 2024	\$3,495,277,704	Levy	Rate 2025
Educational		109,050,101	\$3.40		125,829,998	\$3.60
Operations & Maintenance		16,033,384	\$0.50		17,476,389	\$0.50
Transportation		6,413,354	\$0.20		6,990,556	\$0.20
Working Cash		1,603,338	\$0.05		1,747,639	\$0.05
Municipal Retirement		1,500,084	\$0.05		2,000,000	\$0.06
Social Security		3,099,895	\$0.10		3,100,000	\$0.09
Fire Prevention & Safety		1,603,338	\$0.05		1,747,639	\$0.05
Tort Immunity		6,650,007	\$0.21		6,100,000	\$0.17
Special Education		1,282,671	\$0.04		1,398,112	\$0.04
Leasing		1,603,338	\$0.05		1,747,639	\$0.05
	Sub-total	148,839,510	\$4.64		168,137,972	\$4.81
Debt*		13,650,823	\$0.43		0	\$0.00
*Rate set by McLean & Woodford Counties						Levy Growth
	Total Levy	162,490,333			168,137,972	3.48%
						Rate Change
	Total Rate		\$5.067		\$4.81	-\$0.2568

Impact on Property Owners

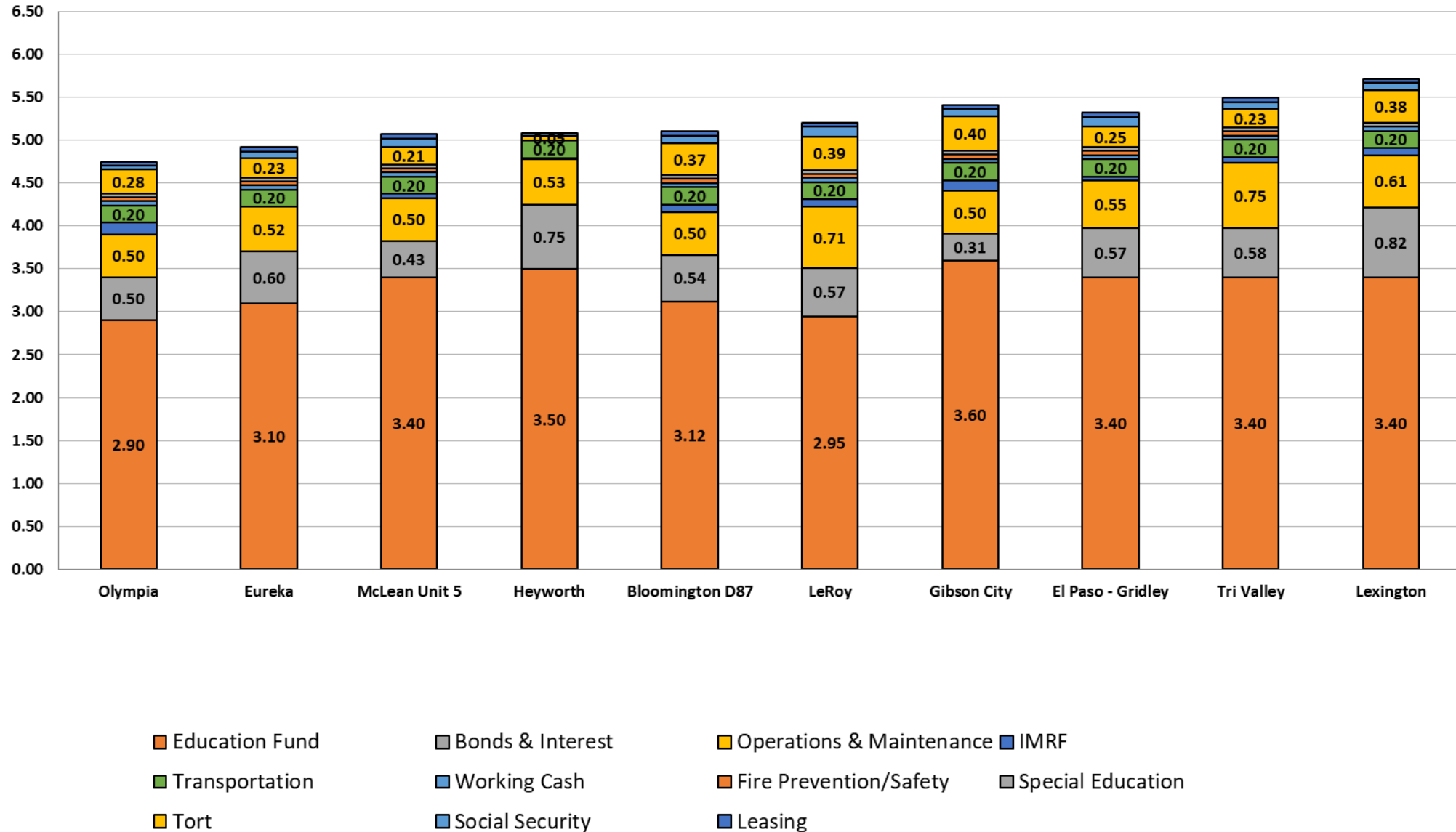


- Determined by the change in home/property equalized assessed value for 2025 provided by the County assessor.
- Tax rate decrease. The decrease is made possible by a property tax abatement funded by the County School Facilities Tax.
- The scenario below shows the tax impact on a home valued at \$225,000 in 2024 that increases in value 5%, 7% or 9% in 2025.



Tax Rate 2024 = \$5.07			Estimated Tax Rate 2025 = \$4.81		
Property Value 2024	Property Tax 2024	Increase in Property Value	Property Value 2025	Property Tax 2025	Increase/Decrease
\$ 225,000	\$ 3,802.5	5%	\$ 236,250	\$ 3,787.88	\$ (14.63)
\$ 225,000	\$ 3,802.5	7%	\$ 240,750	\$ 3,860.03	\$ 57.52
\$ 225,000	\$ 3,802.5	9%	\$ 245,250	\$ 3,932.18	\$ 129.68

Tax Rates by District 2024





Questions?

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