

Resolution # _____

A Resolution of the Parkrose School District (the District), stating that requirements for the use of Qualified Zone Academy Bonds (QZAB) have been met.

Section 1: The Parkrose School District has reasonable expectations that at least 35% of the students attending or participating in the Zone Academy designated schools or programs will be eligible for free or reduced-cost lunches established under the National School Act as of the issuance of the QZAB bonds.

Section 2: The Parkrose School District has written commitments from private entity(ies) that they will have a contribution with a present value at the QZAB closing date of not less than 10% of the proceeds of the bonds.

Section 3: The Parkrose School District is established by and operated under the supervision of an eligible local agency (as defined by Section 14101 of the Elementary and Secondary Education Act of 1965) to provide education or training below the post secondary level, and

Such program is designed in cooperation with business to enhance the academic curriculum, increase graduation and employment rates, and better prepare students for the rigor of college and the increasingly complex workforce, and

Students in the academy are subject to the same academic standards and assessments as other students educated by the local school system, and

The comprehensive education plan of the school program is approved by the local education agency.

Section 4: The Parkrose School District intention is to use the proceeds of the QZAB program for one or any combination of the following:

- Rehabilitation or repairing the public school facility in which the academy is established.
- Providing equipment for use at such academy
- Providing instructional materials
- Providing teachers with professional development

Section 5: The Parkrose School District has a written spending plan on file with the District's business office.

Passed this 27th day of June, 2011

Board Chairman

Superintendent