



TO: School Board
FROM: Jeff Olson
DATE: April 21, 2025
RE: MVED Renovation

Project Scope Estimate

1. Wall Panels	\$90,000
2. Wall Construction - Labor	\$53,000
3. Wall Paint	\$80,000
4. Flooring	<u>\$115,000</u>

Total: \$338,000

Project Funding

1. MVED Fund Balance	\$120,000
2. LTFM - St. Peter	\$170,000
3. Increase Lease = 3SF	<u>\$50,000</u>

Total: \$340,000

Timeline -

Planning: April 1 - April 15, 2025

Project Approval: April 21, 2025

Project Completion: August 7, 2025