

Collin College
Statement of Net Position
June 2024

Ledger Account	June 30, 2024	June 30, 2023
Assets		
Current Assets		
Accounts Receivable	21,064,028	20,665,025
Cash & Cash Equivalents	209,808,224	252,075,054
Prepaid Expenses	395,266	1,785,075
Unrestricted Short-term Investments	145,915,801	66,127,892
Noncurrent Assets		
Right of Use Asset	15,523,483	15,573,150
Long-term Investments	97,947,174	115,815,157
Lease Receivable	740,392	807,160
Plant & Equipment	813,428,101	824,726,528
Total Assets	\$ 1,304,822,469	\$ 1,297,575,041
Deferred Outflows		
Deferred Outflows - OPEB	34,968,451	51,701,661
Deferred Outflows - Pension	31,383,950	22,644,701
Total Deferred Outflows	\$ 66,352,401	\$ 74,346,362
Liabilities		
Current Liabilities		
Operating Lease Liabilities - Current	3,868,940	3,353,629
Accounts Payable	2,381,365	3,925,162
Accrued Interest	7,954,205	8,337,145
Accrued Vacation - Current	419,404	479,260
Bonds Payable - Current	20,485,000	18,215,000
Clearing Payables	(15,388)	(13,682)
Deferred Income	15,354,010	16,133,499
Funds Held for Others	462,567	527,828
OPEB Liability - Current	2,486,437	2,398,482
Other Accrued Liabilities - Current	4,311	146,693
Other Liabilities - Current	(7,095)	3,630
Noncurrent Liabilities		
Operating Lease Liabilities - Noncurrent	10,876,600	11,563,061
Accrued Vacation - Noncurrent	1,865,657	1,582,934
Bonds Payable - Noncurrent	511,739,481	538,308,582
OPEB Liability - Noncurrent	93,153,606	114,306,618
Pension Liability	57,614,710	23,461,964
Total Liabilities	\$ 728,643,810	\$ 742,729,805
Deferred Inflows		
Deferred Inflows - Lease Receivable	817,287	906,775
Deferred Inflows - OPEB	32,580,802	15,860,983
Deferred Inflows - Pension	3,931,695	25,156,088
Total Deferred Inflows	\$ 37,329,784	\$ 41,923,846
Total Net Assets	\$ 605,201,276	\$ 587,267,752