



Roselle School District 12
Fiscal Year 2025 Budget
September 17, 2024

ROSELLE SCHOOL DISTRICT 12

BUDGET

FOR FISCAL YEAR JULY 1, 2024 THROUGH JUNE 30, 2025

BOARD OF EDUCATION

	Term Expires
Kimberly Duris	2025
Lydia Galante	2027
Chris Humbert	2025
Sheryl Le Vine	2027
James McGowan	2025
Imran Shakir	2025
Steve Zurek	2025

DISTRICT ADMINISTRATION FOR 2024-2025

Dr. Mary Henderson, Superintendent of Schools

Dr. Gregory Harris, Assistant Superintendent of Finance and Operations//CSBO

Kelly Lynn, Assistant Superintendent of Learning and Teaching

**Notice of Public Hearing
Roselle School District 12
Fiscal Year 2025 Budget**

Notice is hereby given by the Board of Education of Roselle School District 12 in the County of DuPage, State of Illinois, that the tentative budget for Fiscal Year 25 for said District beginning July 1, 2024, will be on file and conveniently available for public inspection at the Roselle School District 12 Administrative Office, 100 E. Walnut St., Roselle, IL 60172 from and after 8:00 a.m. on the day of August 16, 2024, during normal office hours at the above address. A public hearing will be held and final action taken on said budget on September 17, 2024, at Roselle Middle School, 500 Park St., Roselle, IL 60172 at 7:00 p.m. in the media center.

BY:
Dr. Gregory Harris
Roselle SD 12 Board Treasurer

BUDGET OVERVIEW

THIS BUDGET HAS BEEN PREPARED IN COMPLIANCE WITH THE ACCOUNTING STRUCTURE SPECIFIED IN THE ILLINOIS PROGRAM ACCOUNTING MANUAL ISSUED BY THE ILLINOIS STATE BOARD OF EDUCATION. ALL PUBLIC SCHOOL DISTRICTS IN ILLINOIS ARE REQUIRED TO FOLLOW THIS STRUCTURE IN ACCOUNTING FOR REVENUES AND EXPENDITURES.

This document is an attempt to provide the general public with comparative financial information on the school district for a three-year span of time.

REVENUES are presented by fund and are classified as follows:

Classification	Source	Description
Local	1000's	Property taxes, tuition, interest on investments, fees, and donation
State	3000's	General and categorical aid
Federal	4000's	Categorical aid
Other	7000's	Transfers from other funds

EXPENDITURES are presented by fund and program (or service) and are classified as follows:

Classification	Object/Source	Description
Salaries	1000's	All employee wages
Employee Benefits	2000's	Life, medical, dental, disability insurance, social security, Medicare, and retirement fund payments, etc.
Purchased Services	3000's	Consultants, tutors, audit and legal services, athletic officials, repair and maintenance of equipment, rentals, security, travel, postage, advertising, information services, insurance
Supplies	4000's	Supplies, towels, textbooks, periodicals
Capital Outlay	5000's	Equipment > \$5,000 per unit / each
Other/Tuition	6000's	In-service, membership fees, refunds, and vocational and special education tuition
Non-Capitalized Equipment	7000's	Equipment < \$5,000 per unit / each
Transfers	8000's	Transfers to other funds

About Roselle SD 12

A member of the Illinois Association of School Boards, Roselle School District 12 has been serving the community for more than 100 years. Approximately 700 students attend the district's two schools: Spring Hills Elementary (K-5) and Roselle Middle School, (6-8). With more than 70 teachers and instructional aides, District 12 is a highly regarded school district with a high percentage of adults per child and distinguished fine arts, EL, and special education inclusion programs. District 12 works with both private industry and community governmental groups to share ideas, resources and research. District leadership actively participates in the Bloomingdale-Roselle Rotary, Roselle Chamber of Commerce, and the PBIS Network of Schools.

District 12 is located in DuPage County, approximately 15 miles west of Chicago. Students residing in the Village of Roselle attend the district's schools. District 12 students graduate to Lake Park High School in Roselle.

District 12 provides its students with the traditional academic curriculum of mathematics, science, social studies, language arts, music, art and physical education as well as a robust system of interventions and personalized learning. Classroom studies are enhanced by instructional media centers and state-of-the-art technology and learning garden spaces. Students are also offered special services such as counseling, healthcare, special education, acceleration and EL services. In addition to a highly dedicated staff, the district is assisted by a team of committed volunteers, serving the schools as members of the parent-teacher organization (PTO). District 12 is a member of the Northern DuPage Special Education Cooperative (NDSEC).

In Roselle District 12, we believe:

- all students are OUR students
- everyone in D12 must learn and grow
- school must be a safe space for everyone where we prioritize relationships and connections
- all students deserve to be prepared for limitless opportunities
- decisions are made based on the needs of students

Vision Statement

The vision of Roselle District 12 is to prepare students to ethically engage in our global society.

Mission Statement

The mission of Roselle District 12 is to *provide explicit instruction and authentic experiences* so that students develop the *social, emotional, academic, and life skills* critical for success:

- adaptability to change
- confident and compassionate collaboration
- critical thinking and problem-solving
- communication
- creativity
- digital competency
- executive functioning: organization, time management, and goal-setting

Budget Overview

The District budget is prepared using fund accounting as prescribed by the Governmental Accounting Standards Board (GASB) in accordance with state laws and regulations promulgated by the Illinois State Board of Education (ISBE) and Generally Accepted Accounting Principles (GAAP).

- Total Budgeted Revenue = \$14,491,203, a 5.43% increase over prior year's budget
- Total Budgeted Expenditures = \$13,965,225, a 4.56% increase over prior year's budget
- Net Change in Fund Balance = \$525,978
- Estimated Ending Fund Balance as of June 30, 2025 = \$9,470,083

Budget Background

Creating a school district budget is nearly a year-long process that begins in November and December when the Board of Education passes a levy and culminates in the budget adoption in September. In the intervening months, District administrators plan for the succeeding school year through the lens of the District's mission, vision, and strategic plan. Staffing, contracted service providers, and key instructional objectives are just some of the major priorities that are balanced in the budgeting process. The Board of Education will review a preliminary budget in the month of May. Over the summer months, District administration will continue to gather data on expected revenues and expenditures and make adjustments to the preliminary budget when necessary. In August, a tentative budget is reviewed by the Board and put on display in the District AO and

on the website for the required 30 days. Following the display period, the budget is adopted after a public hearing.

For the fiscal year 2025 budget, the vast majority of revenue will come from local property taxes. This source of revenue increased significantly over the prior year due to the maximum multiplier of 105% being added to the tax extension, due to a decades-high consumer price index (CPI). Other revenue sources from the state and federal governments increased as well. The District's earnings on investments are expected to be higher than normal due to high interest rates, and this will hopefully counteract the impact of lower amounts of corporate personal property replacement tax (CPPRT) than the District received in prior fiscal years.

On the expenditure side, as 60% of budgeted expenses are for salaries and benefits of the District's staff, the newly negotiated collective bargaining agreement with the Roselle Educators' Association (REA) dictates the agreed upon increases in spending in these two areas. Decades-high levels of inflation from the past years continue to drive up costs for professional services and supplies/equipment. The District is also taking on a significant increase in the costs it incurs from NDSEC to provide the optimal educational experience for its most vulnerable learners.

This budget is strategically constructed to put the District on good footing financially for years to come. The Board of Education has identified significant capital projects it would like completed in the next several years. This budget allows for the Board to take a portion of the annual revenue and invest it in these future projects. Resulting from the solar project the District completed in 2022-2023, the District anticipates approximately \$415,000 in funds in the form of renewable energy credits from ComEd and incentives from the federal Inflation Reduction Act. This money will be deposited in the District's capital projects fund in anticipation of future projects. This means the District will be in a position to take on less debt in order to pay for these projects which minimizes the burden on the taxpayer.

In summary, the goal of the budgeting process is to provide for the needs of every student the district serves while respecting the dollars the community invests in their schools. The District has been ending the fiscal year with a surplus since 2018 and there is optimism that, with careful planning and fiscal responsibility, this trend will continue with the FY 2025 budget.

Roselle SD 12

FY 2025 Budget Summary

All Funds

	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
REVENUE				
Local	\$11,867,401.00	\$12,027,837.00	\$12,758,234.00	6.07%
State	\$860,119.00	\$925,213.00	\$893,400.00	-3.44%
Federal	\$644,936.00	\$791,645.00	\$839,569.00	6.05%
TOTAL REVENUE:	\$13,372,456.00	\$13,744,695.00	\$14,491,203.00	5.43%
EXPENDITURES				
Salaries	\$6,035,197.00	\$6,261,807.00	\$6,561,543.00	4.79%
Benefits	\$1,303,112.00	\$1,332,507.00	\$1,435,722.00	7.75%
Services	\$1,990,454.00	\$2,013,787.00	\$1,948,646.00	-3.23%
Supplies	\$560,737.00	\$520,833.00	\$438,313.00	-15.84%
Capital	\$1,173,765.00	\$175,000.00	\$410,000.00	134.29%
Other	\$2,570,167.00	\$2,982,390.00	\$3,144,461.00	5.43%
Non Capital	\$98,540.00	\$78,041.00	\$26,540.00	-65.99%
TOTAL EXPENDITURES:	\$13,731,972.00	\$13,364,365.00	\$13,965,225.00	4.50%
OTHER FINANCING SOURCES (USES)				
Transfers IN	\$686,978.00	\$689,067.00	\$1,141,679.00	65.68%
Transfers OUT	\$ (686,978.00)	\$ (689,067.00)	\$ (1,141,679.00)	65.68%
TOTAL SOURCES (USES):	\$ -	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	\$ (359,516.00)	\$ 380,330.00	\$625,978.00	
FUND BALANCE @ END OF YEAR:	\$7,938,276.00	\$8,275,063.00	\$9,470,083.00	

Roselle SD 12

FY 2025 Budget Summary

All Funds

	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
REVENUE				
Local	\$11,867,401.00	\$12,027,837.00	\$12,758,234.00	6.07%
State	\$860,119.00	\$925,213.00	\$893,400.00	-3.44%
Federal	\$644,936.00	\$791,645.00	\$839,569.00	6.05%
TOTAL REVENUE:	\$13,372,456.00	\$13,744,695.00	\$14,491,203.00	5.43%
EXPENDITURES				
Salaries	\$6,035,197.00	\$6,261,807.00	\$6,561,543.00	4.79%
Benefits	\$1,303,112.00	\$1,332,507.00	\$1,435,722.00	7.75%
Services	\$1,990,454.00	\$2,013,787.00	\$1,948,646.00	-3.23%
Supplies	\$560,737.00	\$520,833.00	\$438,313.00	-15.84%
Capital	\$1,173,765.00	\$175,000.00	\$410,000.00	134.29%
Other	\$2,570,167.00	\$2,982,390.00	\$3,144,461.00	5.43%
Non Capital	\$98,540.00	\$78,041.00	\$26,540.00	-65.99%
TOTAL EXPENDITURES:	\$13,731,972.00	\$13,364,365.00	\$13,965,225.00	4.50%
OTHER FINANCING SOURCES (USES)				
Transfers IN	\$686,978.00	\$689,067.00	\$1,141,679.00	65.68%
Transfers OUT	\$ (686,978.00)	\$ (689,067.00)	\$ (1,141,679.00)	65.68%
TOTAL SOURCES (USES):	\$ -	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	\$ (359,516.00)	\$ 380,330.00	\$525,977.00	
FUND BALANCE @ END OF YEAR:	\$7,938,276.00	\$8,275,063.00	\$9,470,083.00	

Roselle SD 12 FY 2025 Budget Summary All Funds

FUND	Education	Operations & Maintenance	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	TOTAL
REVENUE								
Local	\$ 10,453,645	\$ 759,299	\$ 760,995	\$ 351,634	\$ 136,087	\$ 4,008	\$ 292,566	\$ 12,758,234
State	\$ 623,400	\$ -	\$ -	\$ 180,000	\$ -	\$ 90,000	\$ -	\$ 893,400
Federal	\$ 463,969	\$ -	\$ -	\$ -	\$ 600	\$ 375,000	\$ -	\$ 839,569
TOTAL:	\$ 11,541,014	\$ 759,299	\$ 760,995	\$ 531,634	\$ 136,687	\$ 469,008	\$ 292,566	\$ 14,491,203
EXPENDITURES								
Salaries	\$ 6,558,340	\$ -	\$ -	\$ 3,203	\$ -	\$ -	\$ -	\$ 6,561,543
Benefits	\$ 1,231,755	\$ -	\$ -	\$ 194	\$ 203,773	\$ -	\$ -	\$ 1,435,722
Services	\$ 831,872	\$ 498,674	\$ 3,600	\$ 614,500	\$ -	\$ -	\$ -	\$ 1,948,646
Supplies	\$ 283,313	\$ 155,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 438,313
Capital	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ 410,000
Other	\$ 1,664,361	\$ -	\$ 1,480,100	\$ -	\$ -	\$ -	\$ -	\$ 3,144,461
Non Capital	\$ 16,540	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,540
TOTAL:	\$ 10,596,181	\$ 663,674	\$ 1,483,700	\$ 617,897	\$ 203,773	\$ 400,000	\$ -	\$ 13,965,225
TRANSFER IN (OUT)	\$ (739,039)	\$ (350,000)	\$ 686,399	\$ -	\$ -	\$ 402,640	\$ -	\$ -
NET CHANGE IN FB	\$ 205,794	\$ (254,375)	\$ (36,306)	\$ (86,263)	\$ (67,086)	\$ 471,648	\$ 292,566	\$ 525,978
Est. FB June 30, 2025	\$ 4,460,423	\$ 221,997	\$ 218,249	\$ 225,541	\$ 35,576	\$ 628,623	\$ 3,679,674	\$ 9,470,083

EDUCATIONAL FUND

The Educational Fund contains the greatest variety and largest volume of financial transactions recorded by the District. Approximately 80% of the total expenditures in any fiscal year are charged to this fund. The Educational Fund expenditures include salaries and benefits for certified and educational support personnel, purchased services, supplies, textbooks, instructional equipment, and tuition.

REVENUE

- **LOCAL REVENUE** is derived primarily from property taxes. Other significant sources include Corporate Personal Property Replacement Taxes (CPPRT), earnings on investments, and student fees.
- **STATE REVENUE** is derived from the Evidence-Based Funding Model, which may be expended in the manner deemed most appropriate by the school district, and categorical aid, which must be expended for specific purposes.
- **FEDERAL REVENUE** is derived entirely from categorical aid and, therefore, must be expended for specific purposes.

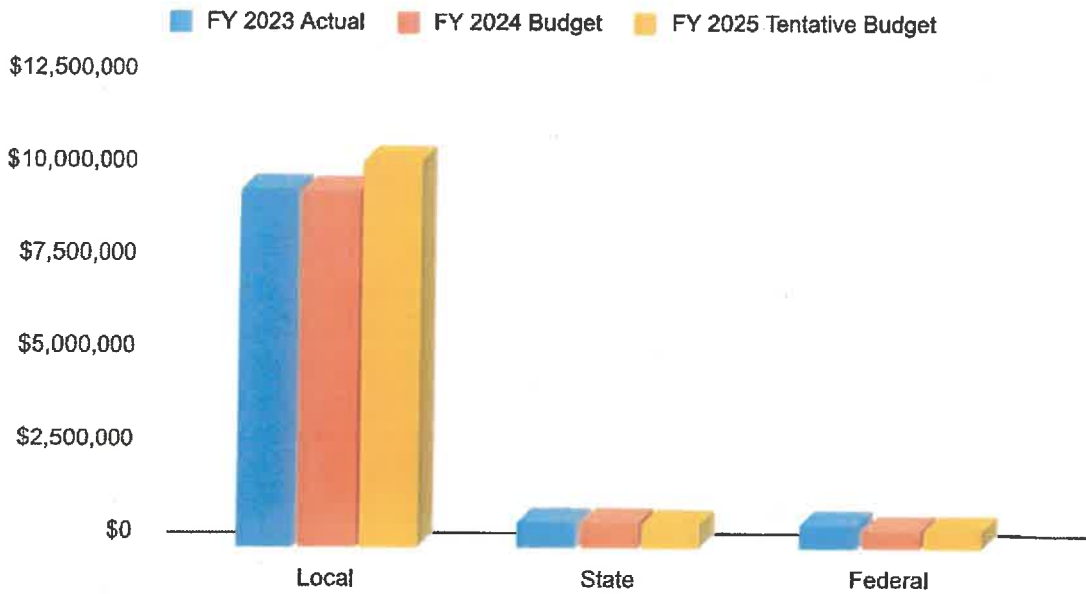
EXPENDITURES

- Budgeted **SALARY** expenditures reflect negotiated increases, as well as the addition of certified staff, and various educational support personnel.
- Budgeted **BENEFIT** expenditures include medical, dental, life, and long-term disability insurance costs, and pension and annuity payments.
- Budgeted **PROFESSIONAL SERVICES** include but are not limited to online instructional subscriptions, managed technology services, legal services, auditing, travel, printing, postage.
- Budgeted **SUPPLY** expenditures include consumable supplies such as paper, paint, and textbook acquisitions.
- Budgeted **CAPITAL OUTLAY** expenditures are for equipment acquisitions that are greater than \$5000 per unit.
- Budgeted **OTHER** expenditures are for tuition for students placed in specialized programming outside of District 12 and for various fees.
- Budgeted **NON-CAPITALIZED EQUIPMENT** expenditures are for equipment acquisitions that are under \$5000 per unit.

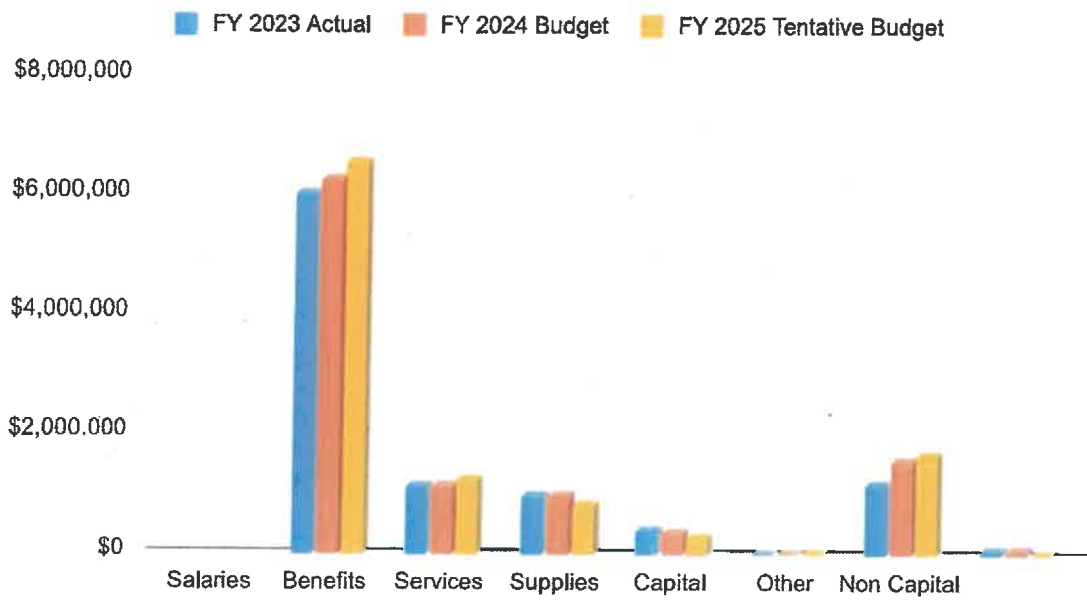
EDUCATIONAL FUND BUDGET SUMMARY

	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
REVENUE				
Local	\$9,687,146	\$9,632,569	\$10,453,645	8.52%
State	\$690,295	\$696,217	\$623,400	-10.46%
Federal	\$644,074	\$491,595	\$463,969	-5.62%
TOTAL REVENUE:	<u>\$11,021,515</u>	<u>\$10,820,381</u>	<u>\$11,541,014</u>	6.66%
EXPENDITURES				
Salaries	\$6,032,147	\$6,258,665	\$6,558,340	4.79%
Benefits	\$1,134,593	\$1,155,209	\$1,231,755	6.63%
Services	\$994,866	\$969,337	\$831,872	-14.18%
Supplies	\$386,005	\$375,833	\$283,313	-24.62%
Capital	\$23,164	\$25,000	\$10,000	-
Other	\$1,182,849	\$1,567,078	\$1,664,361	6.21%
Non Capital	\$88,269	\$68,041	\$16,540	-75.69%
TOTAL EXPENDITURES:	<u>\$9,841,893</u>	<u>\$10,419,163</u>	<u>\$10,596,181</u>	1.70%
OTHER FINANCING USES				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ -	-
Transfers OUT	\$ 48,690.00	\$ 50,779.00	\$ 739,039.00	1355.40%
TOTAL USES:	<u>\$48,690</u>	<u>\$50,779</u>	<u>\$739,039</u>	1355.40%
NET CHANGE IN FUND BALANCE:	\$1,207,317	\$350,439	\$205,794	
FUND BALANCE @ END OF YEAR:	\$3,381,749	\$3,696,169	\$4,460,423	

Education Fund Revenue Comparison



Education Fund Expenditure Comparison



Educational Fund Summary of Revenues

REVENUE	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
Local Sources				
1110 General Levy	\$8,695,374	\$8,920,853	\$9,673,051	8.43%
1230 CPPRT	\$432,332	\$300,000	\$207,250	-30.92%
1510 Earned Interest	\$240,392	\$176,716	\$335,344	89.76%
1611 Sales to Pupils - Lunch	-\$4	\$0	\$0	
1720 Student Fees	\$111,667	\$120,000	\$118,000	-1.67%
1910 Rentals	\$47,500	\$0	\$45,000	
1940 Services Provided Other Districts	\$5,170	\$5,000	\$5,000	0.00%
Refund of Prior Years'				
1950 Expenditures	\$119,444	\$100,000	\$60,000	-40.00%
1999 Other Local Revenue	\$35,271	\$10,000	\$10,000	0.00%
Total Local:	\$9,687,146	\$9,632,569	\$10,453,645	8.52%
State Sources				
3001 Evidence Based Funding	\$591,849	\$592,482	\$593,000	0.09%
3100 SPED - Private Facility Tuition	\$93,750	\$99,000	\$30,000	-69.70%
3360 State Free Lunch & Breakfast	\$111	\$1,000	\$400	-60.00%
3999 Other State Revenue	\$4,585	\$3,735	\$0	-100.00%
Total State:	\$690,295	\$696,217	\$623,400	-10.46%
Federal Sources				
4210 National School Lunch Program	\$71,128	\$52,500	\$60,000	14.29%
4300 Title I - Low Income	\$44,905	\$70,000	\$35,000	-50.00%
Title IV - Student Support &				
4400 Academic Enrichment	\$15,080	\$17,898	\$19,969	11.57%
4600 SPED - Preschool Flow-Through	\$11,196	\$10,285	\$11,000	6.95%
4620 SPED - IDEA Flow-Through	\$268,313	\$256,666	\$285,000	11.04%
Title III - English Language				
4909 Acquisition	\$10,660	\$10,000	\$10,000	0.00%
4932 Title II - Teacher Quality	\$12,820	\$22,059	\$23,000	4.27%
Medicaid Matching Funds -				
4991 Administrative Outreach	\$12,801	\$0	\$10,000	-
Medicaid Matching Funds -				
4992 Fee-for-Service	\$9,796	\$19,000	\$10,000	-47.37%
4998 Other Federal	\$187,375	\$33,187	\$33,187	0.00%
Total Federal:	\$644,074	\$491,595	\$497,156	1.13%

Other Sources

7400	Transfers to DS to Pay Principal on Leases	\$0	\$0	\$0	-
7700	Transfer to DS to Pay Interest on Revenue Bonds	\$0	\$0	\$0	-
8440	Transfers to Pay Principal on Leases	\$48,690	\$50,779	\$101,351	99.59%
8710	Taxes Pledged to Pay Interest on Revenue Bonds	\$0	\$0	\$637,688	-
	Total Other:	<u>\$48,690</u>	<u>\$50,779</u>	<u>\$739,039</u>	1355.40%
	TOTAL REVENUE	<u>\$10,972,825</u>	<u>\$10,769,602</u>	<u>\$10,835,162</u>	0.61%

Educational Fund Summary of Expenditures

		FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change	% of Operating Budget
EXPENDITURES						
Program: 1100 Regular Education						
1000	Salaries	\$ 2,892,389	\$ 3,123,452	\$ 3,209,501	2.75%	
2000	Benefits	\$ 503,537	\$ 496,902	\$ 534,039	7.47%	
3000	Professional Services	\$ 89,800	\$ 107,825	\$ 106,108	-1.59%	
4000	Supplies	\$ 257,527	\$ 192,615	\$ 141,950	-26.30%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 639	\$ 3,500	\$ 3,500	0.00%	
7000	Non Capital Equipment	\$ 6,999	\$ 7,000	\$ 5,000	-28.57%	
Total:		\$ 3,750,891	\$ 3,931,294	\$ 4,000,098	1.75%	33.11%
Program: 1200 Special Education						
1000	Salaries	\$ 916,960	\$ 882,169	\$ 865,215	-1.92%	
2000	Benefits	\$ 186,522	\$ 205,892	\$ 193,642	-5.95%	
3000	Professional Services	\$ 19,491	\$ 5,050	\$ 11,900	135.64%	
4000	Supplies	\$ 853	\$ 5,000	\$ 6,700	34.00%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 1,123,826	\$ 1,098,111	\$ 1,077,457	-1.88%	8.92%
Program: 1500 Interscholastic Programs						
1000	Salaries	\$ 76,037	\$ 100,000	\$ 100,000	0.00%	
2000	Benefits	\$ 959	\$ 2,590	\$ 2,590	0.00%	
3000	Professional Services	\$ 2,814	\$ 3,350	\$ 5,400	61.19%	
4000	Supplies	\$ 2,617	\$ 4,320	\$ 4,320	0.00%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 2,454	\$ 2,250	\$ 3,000	33.33%	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 84,881	\$ 112,510	\$ 115,310	2.49%	0.95%
Program: 1800 Bilingual Programs						
1000	Salaries	\$ 218,115	\$ 232,849	\$ 262,320	12.66%	
2000	Benefits	\$ 32,861	\$ 41,963	\$ 44,794	6.75%	
3000	Professional Services	\$ 5,356	\$ 3,500	\$ 9,700	177.14%	
4000	Supplies	\$ 8,296	\$ 11,400	\$ 6,600	-42.11%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 264,628	\$ 289,712	\$ 323,414	11.63%	2.68%
Program: 1900 Alternate Placements						
1000	Salaries	\$ -	\$ -	\$ -	-	

2000	Benefits	\$ -	\$ -	\$ -	-	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 164,581	\$ 120,000	\$ 85,000	-29.17%	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 164,581	\$ 120,000	\$ 85,000	-29.17%	0.70%

**Program: 2100 Pupil Support Services
(Social Work, Speech, etc.)**

1000	Salaries	\$ 325,968	\$ 285,408	\$ 395,072	38.42%	
2000	Benefits	\$ 57,801	\$ 49,940	\$ 66,261	32.68%	
3000	Professional Services	\$ 136,753	\$ 135,501	\$ 5,550	-95.90%	
4000	Supplies	\$ 2,410	\$ 6,200	\$ 6,200	0.00%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ 350	\$ -	-100.00%	
7000	Non Capital Equipment	\$ 6,702	\$ -	\$ -	-	
Total:		\$ 529,634	\$ 477,399	\$ 473,083	-0.90%	3.92%

**Program: 2200 Staff Support Services
(Curriculum Dept, Coaching, etc.)**

1000	Salaries	\$ 594,186	\$ 615,558	\$ 646,913	5.09%	
2000	Benefits	\$ 114,047	\$ 121,597	\$ 129,119	6.19%	
3000	Professional Services	\$ 28,223	\$ 36,677	\$ 30,700	-16.30%	
4000	Supplies	\$ 20,038	\$ 18,218	\$ 17,600	-3.39%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 69	\$ -	\$ 200	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 756,563	\$ 792,050	\$ 824,532	4.10%	6.82%

**Program: 2300 General Administration
(Board of Ed, Office of Supt, etc.)**

1000	Salaries	\$ 280,557	\$ 299,602	\$ 315,773	5.40%	
2000	Benefits	\$ 69,190	\$ 56,128	\$ 59,748	6.45%	
3000	Professional Services	\$ 287,784	\$ 233,390	\$ 254,350	8.98%	
4000	Supplies	\$ 13,469	\$ 12,000	\$ 11,500	-4.17%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 21,172	\$ 19,500	\$ 25,000	28.21%	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 672,172	\$ 620,620	\$ 666,371	7.37%	5.52%

**Program: 2400 School Administration
(Principals, Secretaries, etc.)**

1000	Salaries	\$ 467,373	\$ 423,608	\$ 444,985	5.05%	
2000	Benefits	\$ 123,621	\$ 142,833	\$ 161,160	12.83%	
3000	Professional Services	\$ 5,925	\$ 5,200	\$ 5,700	9.62%	
4000	Supplies	\$ 5,030	\$ 6,480	\$ 6,480	0.00%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 1,026	\$ 1,000	\$ 1,000	0.00%	
7000	Non Capital Equipment	\$ 1,360	\$ 9,541	\$ 1,540	-83.86%	

	Total:	\$ 604,335	\$ 588,662	\$ 620,865	5.47%	5.14%
	2500 Business (Business Office, Payroll, etc.)					
Program:						
1000	Salaries	\$ 252,393	\$ 275,769	\$ 296,961	7.68%	
2000	Benefits	\$ 43,110	\$ 36,595	\$ 39,609	8.24%	
3000	Professional Services	\$ 45,214	\$ 62,500	\$ 58,500	-6.40%	
4000	Supplies	\$ 36,803	\$ 68,600	\$ 41,350	-39.72%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ 12,735	\$ 13,929	\$ 16,250	16.66%	
7000	Non Capital Equipment	\$ 6,605	\$ 1,500	\$ -	-100.00%	
	Total:	\$ 396,860	\$ 458,893	\$ 452,670	-1.36%	3.75%
	2600 Central Support Services (Technology, etc.)					
Program:						
1000	Salaries	\$ 4,330	\$ 3,050	\$ 4,400	44.26%	
2000	Benefits	\$ 389	\$ 374	\$ 398	6.42%	
3000	Professional Services	\$ 366,132	\$ 352,400	\$ 292,828	-16.90%	
4000	Supplies	\$ 32,846	\$ 45,000	\$ 35,500	-21.11%	
5000	Capital Outlay	\$ 23,164	\$ 25,000	\$ 10,000	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ 66,603	\$ 50,000	\$ 10,000	-80.00%	
	Total:	\$ 493,464	\$ 475,824	\$ 353,126	-25.79%	2.92%
	2900 Other Support Services (Homelessness)					
Program:						
1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ -	\$ -	\$ -	-	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ 264	\$ 500	\$ 1,000	100.00%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
	Total:	\$ 264	\$ 500	\$ 1,000	100.00%	0.01%
	3000 Community Services (Nonpublic Share of Federal Grants)					
Program:						
1000	Salaries	\$ 3,839	\$ 17,200	\$ 17,200	0.00%	
2000	Benefits	\$ 2,556	\$ 395	\$ 395	0.00%	
3000	Professional Services	\$ 7,374	\$ 23,944	\$ 38,403	60.39%	
4000	Supplies	\$ 5,852	\$ 5,500	\$ 4,113	-25.22%	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
	Total:	\$ 19,621	\$ 47,039	\$ 60,111	27.79%	0.50%
Program:	4000 Payments to Other Districts (NDSEC)					

1000	Salaries	\$ -	\$ -	\$ -	-	-
2000	Benefits	\$ -	\$ -	\$ -	-	-
3000	Professional Services	\$ -	\$ -	\$ 12,733	-	-
4000	Supplies	\$ -	\$ -	\$ -	-	-
5000	Capital Outlay	\$ -	\$ -	\$ -	-	-
6000	Other	\$ 980,173	\$ 1,406,549	\$ 1,430,411	1.70%	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	-
Total:		\$ 980,173	\$ 1,406,549	\$ 1,443,144	2.60%	11.95%

Program: 6000 Contingencies

1000	Salaries	\$ -	\$ -	\$ -	-	-
2000	Benefits	\$ -	\$ -	\$ -	-	-
3000	Professional Services	\$ -	\$ -	\$ -	-	-
4000	Supplies	\$ -	\$ -	\$ -	-	-
5000	Capital Outlay	\$ -	\$ -	\$ -	-	-
6000	Other	\$ -	\$ -	\$ 100,000	-	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	-
Total:		\$ -	\$ -	\$ 100,000	#DIV/0!	0.83%

TOTAL EXPENDITURES		\$ 9,841,893	\$ 10,419,163	\$ 10,496,181	0.74%	86.88%
---------------------------	--	---------------------	----------------------	----------------------	--------------	---------------

OPERATIONS AND MAINTENANCE FUND

Revenues and expenditures relative to the operation and maintenance of Roselle Middle School, Spring Hills School, and AO facilities are accounted for in this fund. The Operations and Maintenance Fund expenditures include contractual consulting services, supplies, utilities, and equipment. A significant portion of the revenue from this fund is used to pay for the service on debt certificates that were sold by the District in 2017.

REVENUE

- **LOCAL REVENUE** is derived primarily from Property Taxes but also includes earnings on investments and rental fees.

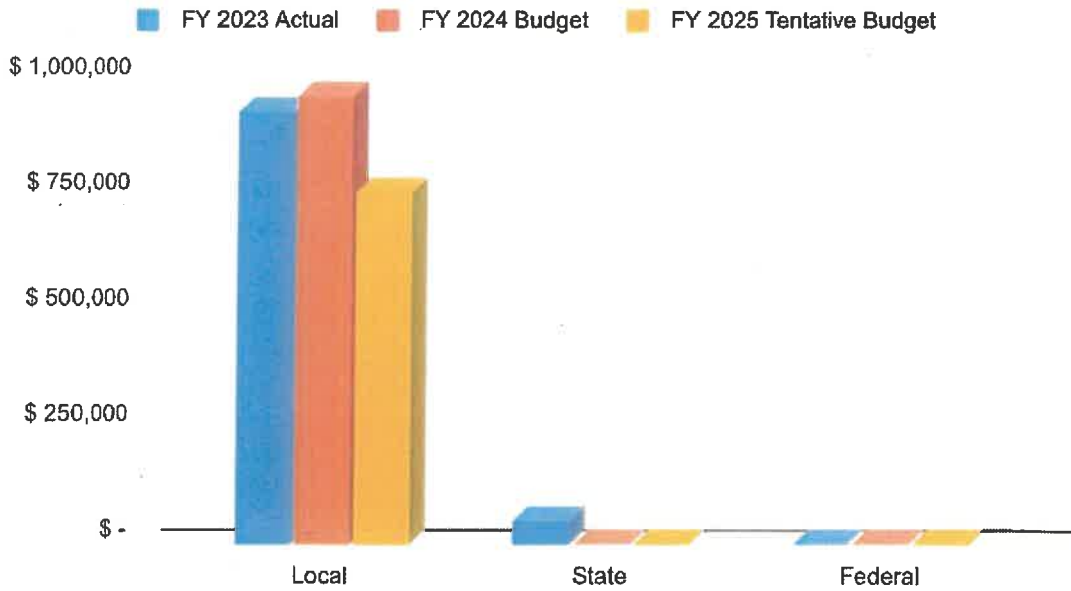
EXPENDITURES

- Budgeted **PROFESSIONAL SERVICES** include expenditures for custodial and maintenance services.
- Budgeted **SUPPLY** expenditures include utilities and building and grounds supplies.
- Budgeted **CAPITAL OUTLAY** expenditures include major facility projects such as asphalt resealing/repair and door replacement.

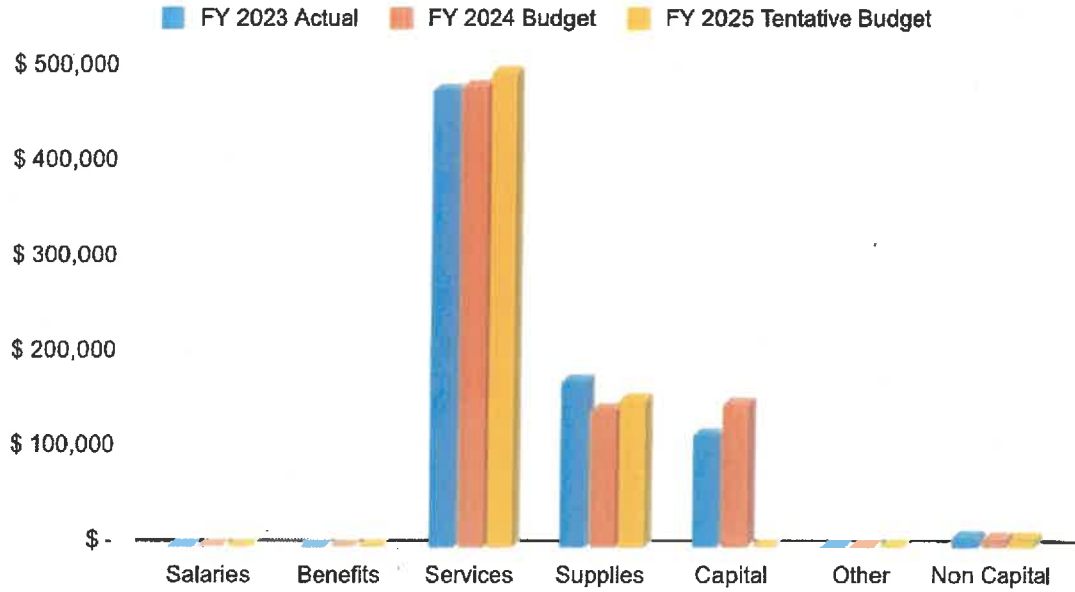
OPERATIONS & MAINTENANCE FUND BUDGET SUMMARY

	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
REVENUE				
Local	\$ 933,371	\$ 966,229	\$ 759,299	-21.42%
State	\$ 50,000	\$ -	\$ -	#DIV/0!
Federal	\$ -	\$ -	\$ -	-
TOTAL REVENUE:	\$ 983,371	\$ 966,229	\$ 759,299	-21.42%
EXPENDITURES				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ -	\$ -	\$ -	-
Services	\$ 479,709	\$ 485,150	\$ 498,674	2.79%
Supplies	\$ 174,732	\$ 145,000	\$ 155,000	6.90%
Capital	\$ 119,201	\$ 150,000	\$ -	-
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ 10,271	\$ 10,000	\$ 10,000	0.00%
TOTAL EXPENDITURES:	\$ 783,913	\$ 790,150	\$ 663,674	-16.01%
OTHER FINANCING USES				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ -	-
Transfers OUT	\$ 637,688	\$ 638,288	\$ 350,000	-45.17%
TOTAL USES:	\$ 638,288	\$ 638,288	\$ 350,000	-45.17%
NET CHANGE IN FUND BALANCE:	\$ (438,830)	\$ (462,209)	\$ (254,375)	
FUND BALANCE @ END OF YEAR:	\$ 779,175	\$ 301,146	\$ 221,997	

O&M Fund Revenue Comparison



O&M Fund Expenditure Comparison



Operations & Maintenance Fund Summary of Revenues

REVENUE	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
Local Sources				
1111 General Levy	\$ 890,697	\$ 909,227	\$ 676,983	-25.54%
1510 Earned Interest	\$ 13,799	\$ 28,127	\$ 53,441	90.00%
1910 Rentals	\$ 28,875	\$ 28,875	\$ 28,875	0.00%
Total Local:	\$ 933,371	\$ 966,229	\$ 759,299	-21.42%
State Sources				
3925 Maintenance Projects	\$ 50,000	\$ -	\$ -	-
Total State:	\$ 50,000	\$ -	\$ -	-
Other Sources				
Taxes Pledged to Pay Interest on 8710 Revenue Bonds	\$ 638,288	\$ 638,288	\$ -	-100.00%
Taxes Transferred to Pay for 8810 Capital Projects	\$ -	\$ -	\$ 350,000	-
Total Other:	\$ 638,288	\$ 638,288	\$ 350,000	-45.17%
TOTAL REVENUE	\$ 345,083	\$ 327,941	\$ 409,299	24.81%

Operations & Maintenance Fund Summary of Expenditures

		FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change	% of Operating Budget
EXPENDITURES						
Program:	2500 Support Services - Business					
1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ -	\$ -	\$ -	-	
3000	Professional Services	\$ 479,709	\$ 485,150	\$ 498,674	2.79%	
4000	Supplies	\$ 174,732	\$ 145,000	\$ 155,000	6.90%	
5000	Capital Outlay	\$ 119,201	\$ 150,000	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ 10,271	\$ 10,000	\$ 10,000	0.00%	
	Total:	<u>\$ 783,913</u>	<u>\$ 790,150</u>	<u>\$ 663,674</u>	-16.01%	5.49%
TOTAL EXPENDITURES		<u>\$ 783,913</u>	<u>\$ 790,150</u>	<u>\$ 663,674</u>	-16.01%	5.49%

DEBT SERVICES FUND

This fund accounts for revenue and expenditure transactions for the repayment of general obligation bonded debt. The Board of Education authorized the sale of working cash bonds in 2015 and 2022 under the debt service extension base. Additionally, the Board of Education authorized the sale of debt certificates in 2017. The bonds are repaid by a supplemental property tax levy while the debt certificates are paid through a transfer to the Debt Services fund from the Operations and Maintenance fund.

Technology equipment leases are also paid through this fund through transfers from the Education Fund.

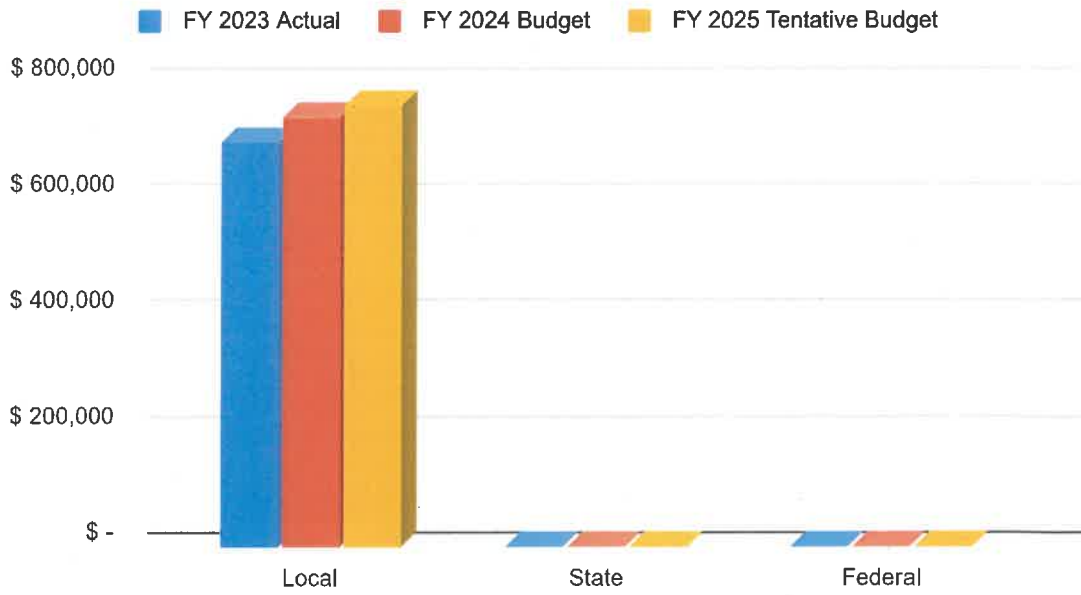
REVENUE

- **LOCAL REVENUE** is derived from Property Taxes. Interest income is earned on any revenue held in the fund until dispersed to pay the interest or principal on the bonds.

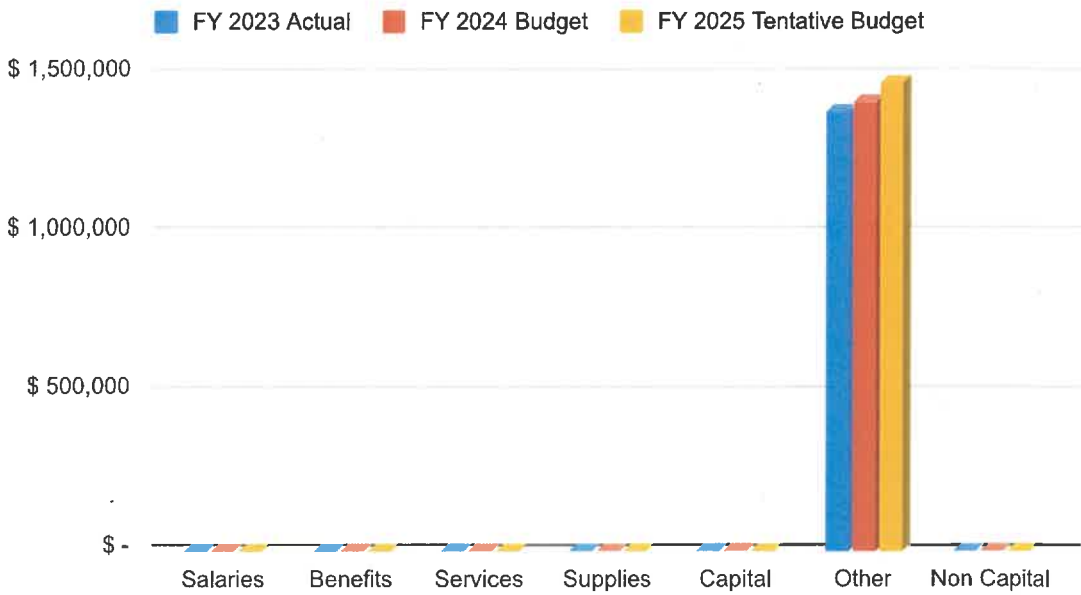
DEBT SERVICES FUND BUDGET SUMMARY

	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
REVENUE				
Local	\$ 696,745	\$ 739,899	\$ 760,995	2.85%
State	\$ -	\$ -	\$ -	-
Federal	\$ -	\$ -	\$ -	-
TOTAL REVENUE:	\$ 696,745	\$ 739,899	\$ 760,995	2.85%
EXPENDITURES				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ -	\$ -	\$ -	-
Services	\$ 2,793	\$ 2,800	\$ 3,600	28.57%
Supplies	\$ -	\$ -	\$ -	-
Capital	\$ -	\$ -	\$ -	-
Other	\$ 1,387,318	\$ 1,415,312	\$ 1,480,100	4.58%
Non Capital	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES:	\$ 1,390,111	\$ 1,418,112	\$ 1,483,700	4.63%
OTHER FINANCING USES				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ 686,978	\$ 689,067	\$ 739,039	7.25%
Transfers OUT	\$ -	\$ -	\$ (52,640)	-
TOTAL USES:	\$ 686,978	\$ 689,067	\$ 686,399	-0.39%
NET CHANGE IN FUND BALANCE:	\$ (6,388)	\$ 10,854	\$ (36,306)	
FUND BALANCE @ END OF YEAR:	\$ 172,488	\$ 179,282	\$ 218,249	

Debt Services Fund Revenue Comparison



Debt Services Fund Expenditure Comparison



Debt Services Fund Summary of Revenues

REVENUE	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
Local Sources				
1112 General Levy	\$ 687,092	\$ 729,989	\$ 744,963	2.05%
1510 Earned Interest	\$ 9,653	\$ 9,910	\$ 16,032	61.78%
Total Local:	<u>\$ 696,745</u>	<u>\$ 739,899</u>	<u>\$ 760,995</u>	2.85%
Other Sources				
7400 Transfers to DS to Pay Principal on Leases	\$ 686,978	\$ 689,067	\$ 739,039	7.25%
Total Other:	<u>\$ 686,978</u>	<u>\$ 689,067</u>	<u>\$ 739,039</u>	7.25%
TOTAL REVENUE	<u>\$ 1,383,723</u>	<u>\$ 1,428,966</u>	<u>\$ 1,500,034</u>	4.97%

Debt Services Fund Summary of Expenditures

		FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
EXPENDITURES					
Program:	5000 Debt Service				
1000	Salaries	\$ -	\$ -	\$ -	-
2000	Benefits	\$ -	\$ -	\$ -	-
3000	Professional Services	\$ 2,793	\$ 2,800	\$ 3,600	28.57%
4000	Supplies	\$ -	\$ -	\$ -	-
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ 1,387,318	\$ 1,415,312	\$ 1,480,100	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-
	Total:	\$ 1,390,111	\$ 1,418,112	\$ 1,483,700	4.63%
TOTAL EXPENDITURES		\$ 1,390,111	\$ 1,418,112	\$ 1,483,700	4.63%

TRANSPORTATION FUND

Revenues and expenditures relative to the transportation of students are accounted for in this fund. The district contracts with third parties for the purposes of transporting regular and special education students and for co-curricular events and field trips. The Transportation Fund expenditures largely exist to pay transportation vendors, but also included are minor salary and benefits costs for administrative purposes.

REVENUE

- **LOCAL REVENUE** is derived almost entirely from Property Taxes. Smaller amounts are generated locally from earnings on investments and student fees.
- **STATE REVENUE** is derived from categorical aid.

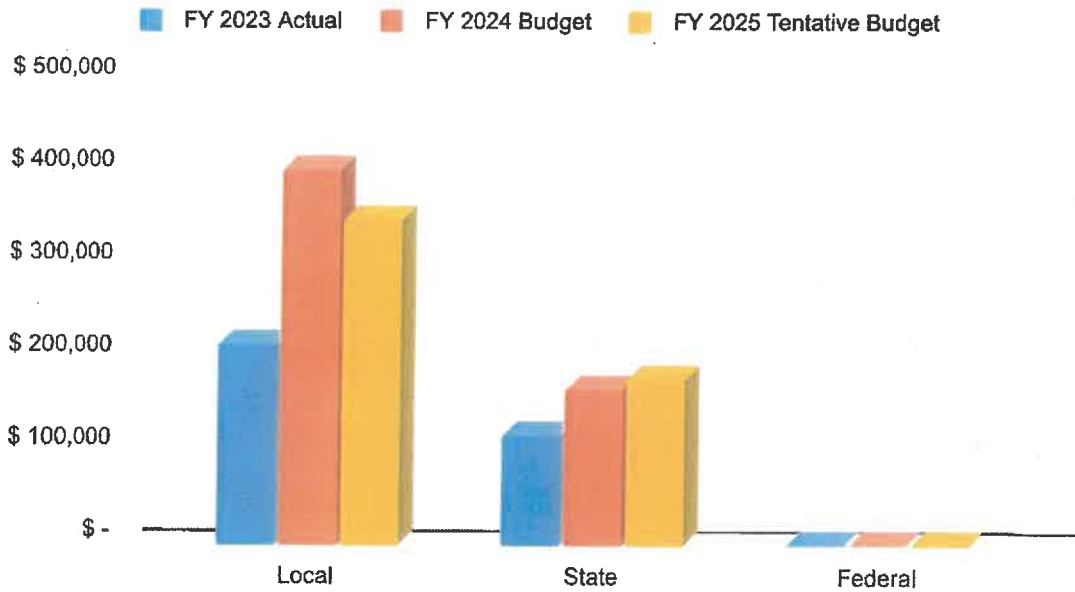
EXPENDITURES

- Budgeted **SALARY** expenditures include stipends for administrative staff to manage transportation programming.
- Budgeted **BENEFIT** expenditures include TRS and THIS contributions for the aforementioned salaries.
- Budgeted **PROFESSIONAL SERVICES** include private contractor costs to transport regular and special education students to locations inside and outside of the District.

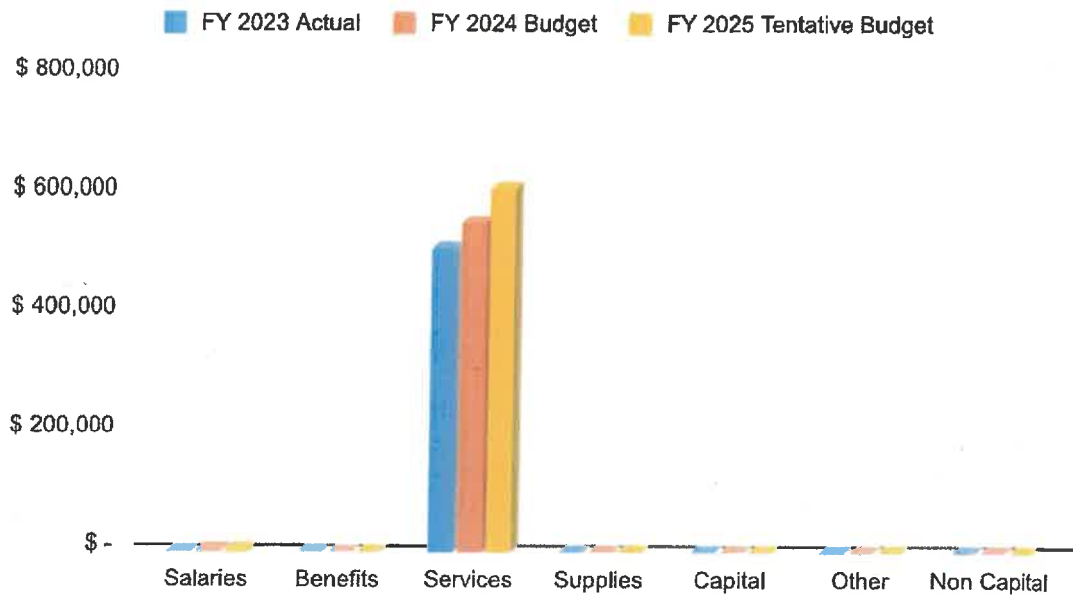
TRANSPORTATION FUND BUDGET SUMMARY

	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
REVENUE				
Local	\$ 215,905	\$ 405,379	\$ 351,634	-13.26%
State	\$ 119,824	\$ 168,996	\$ 180,000	6.51%
Federal	\$ -	\$ -	\$ -	-
TOTAL REVENUE:	\$ 335,729	\$ 574,375	\$ 531,634	-7.44%
EXPENDITURES				
Salaries	\$ 3,050	\$ 3,142	\$ 3,203	1.94%
Benefits	\$ 187	\$ 187	\$ 194	3.74%
Services	\$ 513,086	\$ 556,500	\$ 614,500	10.42%
Supplies	\$ -	\$ -	\$ -	-
Capital	\$ -	\$ -	\$ -	-
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES:	\$ 516,323	\$ 559,829	\$ 617,897	10.37%
OTHER FINANCING USES				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ -	-
Transfers OUT	\$ -	\$ -	\$ -	-
TOTAL USES:	\$ -	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	\$ (180,594)	\$ 14,546	\$ (86,263)	
FUND BALANCE @ END OF YEAR:	\$ 237,482	\$ 249,009	\$ 225,541	

Transportation Fund Revenue Comparison



Transportation Fund Expenditure Comparison



Transportation Fund Summary of Revenues

REVENUE	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
Local Sources				
1113 General Levy	\$ 198,685	\$ 391,391	\$ 324,512	-17.09%
1411 Transportation Fees	\$ 4,079	\$ 5,000	\$ 7,750	
1510 Earned Interest	\$ 13,141	\$ 8,988	\$ 19,372	115.53%
Total Local:	<u>\$ 215,905</u>	<u>\$ 405,379</u>	<u>\$ 351,634</u>	-13.26%
State Sources				
3500 Regular Transportation	\$ 57,449	\$ 78,632	\$ 104,000	32.26%
3510 Special Ed. Transportation	\$ 62,375	\$ 90,364	\$ 76,000	-15.90%
Total State:	<u>\$ 119,824</u>	<u>\$ 168,996</u>	<u>\$ 180,000</u>	6.51%
TOTAL REVENUE	<u>\$ 335,729</u>	<u>\$ 574,375</u>	<u>\$ 531,634</u>	-7.44%

Transportation Fund Summary of Expenditures

		FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change	% of Operating Budget
EXPENDITURES						
Program:	2000 Pupil Support Services					
1000	Salaries	\$ 3,050	\$ 3,142	\$ 3,203	1.94%	
2000	Benefits	\$ 187	\$ 187	\$ 194	3.74%	
3000	Professional Services	\$ 513,086	\$ 556,500	\$ 614,500	10.42%	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
	Total:	\$ 516,323	\$ 559,829	\$ 617,897	10.37%	5.11%
TOTAL EXPENDITURES		\$ 516,323	\$ 559,829	\$ 617,897	10.37%	5.11%

ILLINOIS MUNICIPAL RETIREMENT FUND

Accounted for in this fund are revenues and expenditures required by state and federal law for the payment of Illinois Municipal Retirement Fund, Social Security, and Medicare for all educational support personnel. Employer Medicare for certified staff is also included.

REVENUE

- **LOCAL REVENUE** is derived primarily from property taxes. Other significant sources include Corporate Personal Property Replacement Taxes (CPPRT) and earnings on investments.
- **FEDERAL REVENUE** is derived entirely from categorical aid and, therefore, must be expended for specific purposes.

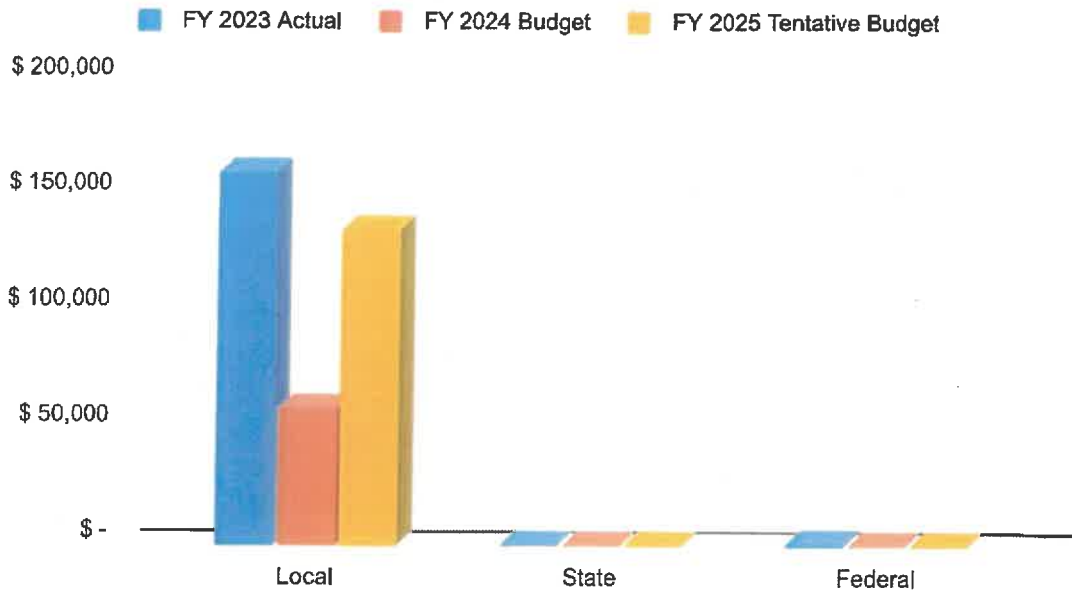
EXPENDITURES

- Budgeted **BENEFIT** expenditures include employer costs for IMRF, FICA, and Medicare for the District's support personnel and Medicare costs for certified staff.

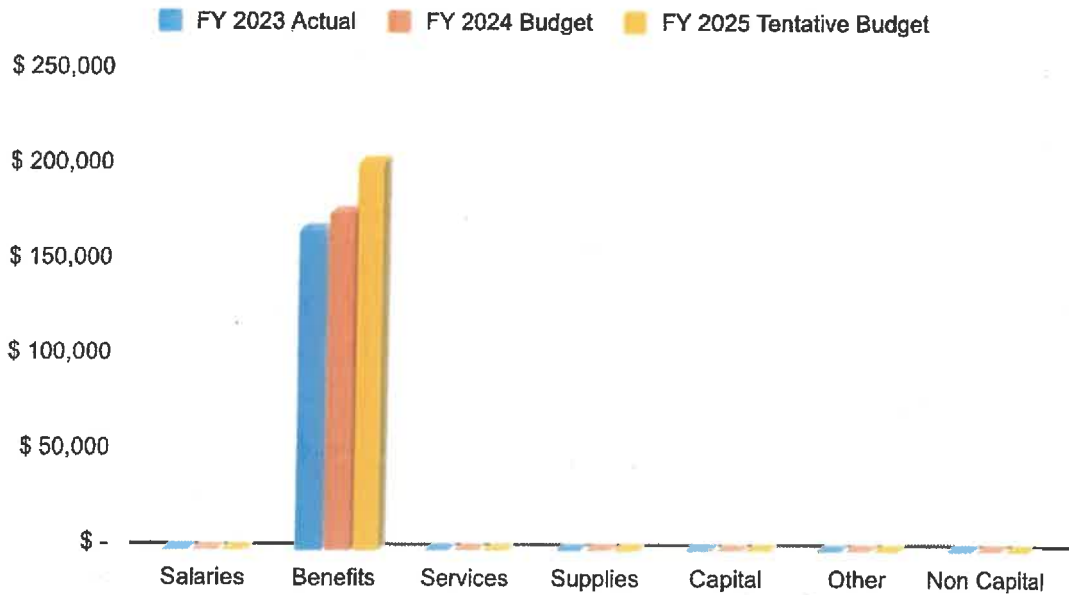
IMRF/SS FUND BUDGET SUMMARY

	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
REVENUE				
Local	\$ 160,987	\$ 59,157	\$ 136,087	130.04%
State	\$ -	\$ -	\$ -	-
Federal	\$ 862	\$ 50	\$ 600	1100.00%
TOTAL REVENUE:	\$ 161,849	\$ 59,207	\$ 136,687	130.86%
EXPENDITURES				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ 168,332	\$ 177,111	\$ 203,773	15.05%
Services	\$ -	\$ -	\$ -	-
Supplies	\$ -	\$ -	\$ -	-
Capital	\$ -	\$ -	\$ -	-
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES:	\$ 168,332	\$ 177,111	\$ 203,773	15.05%
OTHER FINANCING USES				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ -	-
Transfers OUT	\$ -	\$ -	\$ -	-
TOTAL USES:	\$ -	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	\$ (6,483)	\$ (117,904)	\$ (67,086)	
FUND BALANCE @ END OF YEAR:	\$ 204,202	\$ 91,673	\$ 35,576	

IMRF/SS Fund Revenue Comparison



IMRF/SS Fund Expenditure Comparison



IMRF/SS Fund Summary of Revenues

REVENUE	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
Local Sources				
1112 IMRF Levy	\$ 52,593	\$ 14,665	\$ 27,296	86.13%
1150 FICA and Medicare Levies	\$ 78,120	\$ 15,317	\$ 90,861	493.20%
1230 CPPRT	\$ 22,898	\$ 25,000	\$ 11,250	-55.00%
1510 Earned Interest	\$ 7,376	\$ 4,175	\$ 6,680	60.00%
Total Local:	<u>\$ 160,987</u>	<u>\$ 59,157</u>	<u>\$ 136,087</u>	130.04%
Federal Sources				
4300 Title I - Low Income	\$ -	\$ -	\$ 500	-
4620 IDEA Flow-Through	\$ 39	\$ 50	\$ 70	40.00%
4932 Title II - Teacher Quality	\$ -	\$ -	\$ 30	-
4998 ESSER	\$ 823	\$ -	\$ -	-
Total Federal:	<u>\$ 862</u>	<u>\$ 50</u>	<u>\$ 600</u>	1100.00%
TOTAL REVENUE	<u>\$ 161,849</u>	<u>\$ 59,207</u>	<u>\$ 136,687</u>	130.86%

IMRF/SS Fund

Summary of Expenditures

		FY 2023	FY 2024	FY 2025	%	% of
		Actual	Budget	Tentative	Change	Operating
				Budget		Budget
EXPENDITURES						
Program: 1100 Regular Education						
1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ 40,795	\$ 45,290	\$ 46,760	3.25%	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
	Total:	\$ 40,795	\$ 45,290	\$ 46,760	3.25%	0.39%
Program: 1200 Special Education						
1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ 40,285	\$ 48,529	\$ 45,775	-5.67%	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
	Total:	\$ 40,285	\$ 48,529	\$ 45,775	-5.67%	0.38%
1500 Interscholastic						
Program: Programs						
1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ 1,897	\$ 1,450	\$ 1,450	0.00%	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
	Total:	\$ 1,897	\$ 1,450	\$ 1,450	0.00%	0.01%

Program: 1800 Bilingual Programs

1000	Salaries	\$ -	\$ -	\$ -	-
2000	Benefits	\$ 2,975	\$ 3,376	\$ 3,804	12.68%
3000	Professional Services	\$ -	\$ -	\$ -	-
4000	Supplies	\$ -	\$ -	\$ -	-
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ -	\$ -	\$ -	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-

Total: \$ 2,975 \$ 3,376 \$ 3,804 12.68% 0.03%

2100 Pupil Support Services

Program: (Social Work, Speech, etc.)

1000	Salaries	\$ -	\$ -	\$ -	-
2000	Benefits	\$ 11,955	\$ 4,138	\$ 26,754	546.54%
3000	Professional Services	\$ -	\$ -	\$ -	-
4000	Supplies	\$ -	\$ -	\$ -	-
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ -	\$ -	\$ -	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-

Total: \$ 11,955 \$ 4,138 \$ 26,754 546.54% 0.22%

2200 Staff Support Services (Curriculum Dept,

Program: Coaching, etc.)

1000	Salaries	\$ -	\$ -	\$ -	-
2000	Benefits	\$ 11,865	\$ 12,975	\$ 13,690	5.51%
3000	Professional Services	\$ -	\$ -	\$ -	-
4000	Supplies	\$ -	\$ -	\$ -	-
5000	Capital Outlay	\$ -	\$ -	\$ -	-
6000	Other	\$ -	\$ -	\$ -	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-

Total: \$ 11,865 \$ 12,975 \$ 13,690 5.51% 0.11%

2300 General Administration

(Board of Ed, Office of

Program: Supt, etc.)

1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ 16,190	\$ 16,803	\$ 17,694	5.30%	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 16,190	\$ 16,803	\$ 17,694	5.30%	0.15%

**2400 School Administration
(Principals, Secretaries,**

Program: etc.)

1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ 23,416	\$ 22,756	\$ 24,603	8.12%	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 23,416	\$ 22,756	\$ 24,603	8.12%	0.20%

**2500 Business
(Business Office, Payroll,**

Program: etc.)

1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ 18,836	\$ 21,501	\$ 22,930	6.65%	
3000	Professional Services	\$ -	\$ -	\$ -	-	
4000	Supplies	\$ -	\$ -	\$ -	-	
5000	Capital Outlay	\$ -	\$ -	\$ -	-	
6000	Other	\$ -	\$ -	\$ -	-	
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-	
Total:		\$ 18,836	\$ 21,501	\$ 22,930	6.65%	0.19%

**2600 Central Support
Services**

Program: (Technology, etc.)

1000	Salaries	\$ -	\$ -	\$ -	-	
2000	Benefits	\$ 62	\$ 44	\$ 64	45.45%	

3000	Professional Services	\$	-	\$	-	\$	-	-	-
4000	Supplies	\$	-	\$	-	\$	-	-	-
5000	Capital Outlay	\$	-	\$	-	\$	-	-	-
6000	Other	\$	-	\$	-	\$	-	-	-
7000	Non Capital Equipment	\$	-	\$	-	\$	-	-	-
Total:		\$	62	\$	44	\$	64	45.45%	0.00%

**3000 Community Services
(Nonpublic Share of**

Program: Federal Grants)

1000	Salaries	\$	-	\$	-	\$	-	-	-
2000	Benefits	\$	56	\$	249	\$	249	0.00%	-
3000	Professional Services	\$	-	\$	-	\$	-	-	-
4000	Supplies	\$	-	\$	-	\$	-	-	-
5000	Capital Outlay	\$	-	\$	-	\$	-	-	-
6000	Other	\$	-	\$	-	\$	-	-	-
7000	Non Capital Equipment	\$	-	\$	-	\$	-	-	-
Total:		\$	56	\$	249	\$	249	0.00%	0.00%

TOTAL EXPENDITURES		\$	168,332	\$	177,111	\$	203,773	15.05%	1.69%
---------------------------	--	----	---------	----	---------	----	---------	--------	-------

CAPITAL PROJECTS FUND

This fund accounts for financial resources used for major construction activities. Financial resources result from bond issues, fund transfers, or construction/maintenance grants to be used for school projects and capital leases.

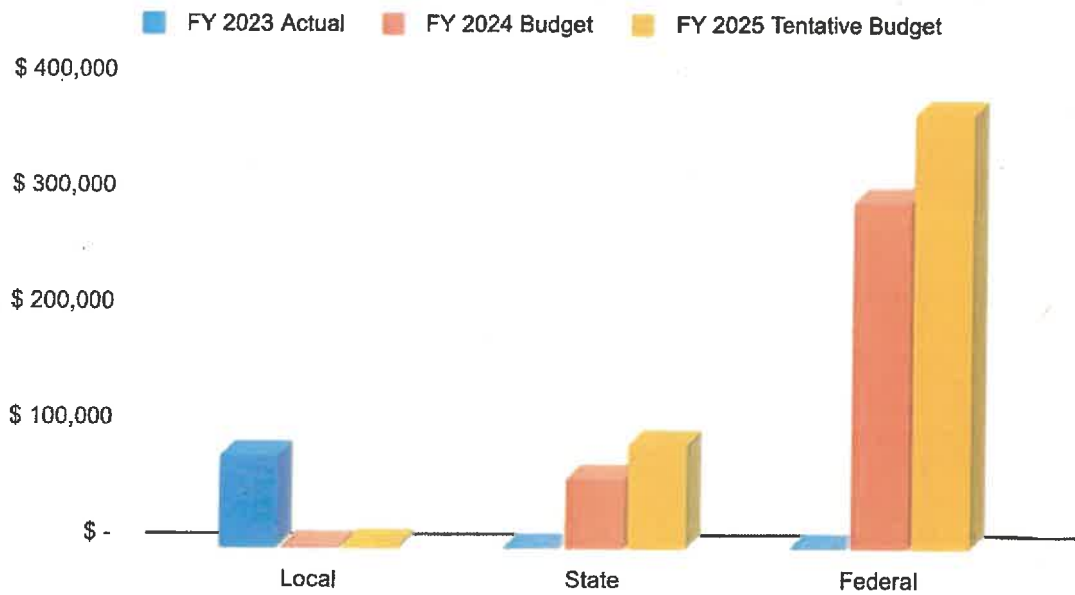
REVENUE

- **LOCAL REVENUE** is limited to mainly earnings on investments, as there is no levy for the fund.
- **STATE REVENUE** is derived from renewable energy credits from the District's solar project.
- **FEDERAL REVENUE** is derived from receipts anticipated by the District from the federal Inflation Reduction Act as a result of the completion of the District's solar project.

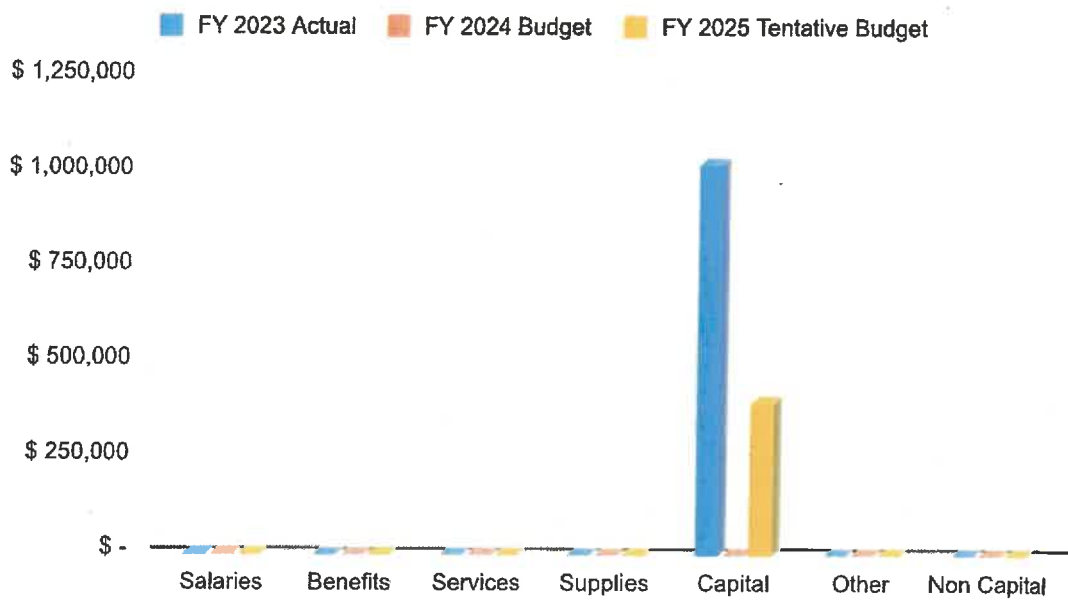
CAPITAL PROJECTS FUND BUDGET SUMMARY

	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
REVENUE				
Local	\$ 80,996	\$ 1,654	\$ 4,008	142.32%
State	\$ -	\$ 60,000	\$ 90,000	50.00%
Federal	\$ -	\$ 300,000	\$ 375,000	25.00%
TOTAL REVENUE:	\$ 80,996	\$ 361,654	\$ 469,008	29.68%
EXPENDITURES				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ -	\$ -	\$ -	-
Services	\$ -	\$ -	\$ -	-
Supplies	\$ -	\$ -	\$ -	-
Capital	\$ 1,031,400	\$ -	\$ 400,000	-
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES:	\$ 1,031,400	\$ -	\$ 400,000	-
OTHER FINANCING USES				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ 402,640	-
Transfers OUT	\$ -	\$ -	\$ -	-
TOTAL USES:	\$ -	\$ -	\$ 402,640	-
NET CHANGE IN FUND BALANCE:	\$ (950,404)	\$ 361,654	\$ 471,648	
FUND BALANCE @ END OF YEAR:	\$ 80,191	\$ 441,845	\$ 628,623	

Capital Projects Fund Revenue Comparison



Capital Projects Fund Expenditure Comparison



Capital Projects Fund Summary of Revenues

REVENUE	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
Local Sources				
1510 Earned Interest	\$ 5,088	\$ 1,654	\$ 4,008	142.32%
1999 Other Local Revenue	\$ 75,908	\$ -	\$ -	-
Total Local:	<u>\$ 80,996</u>	<u>\$ 1,654</u>	<u>\$ 4,008</u>	142.32%
State Sources				
3925 School Maintenance	\$ -	\$ -	\$ 50,000	-
3999 Other State Revenue	\$ -	\$ 60,000	\$ 40,000	-33.33%
Total State:	<u>\$ -</u>	<u>\$ 60,000</u>	<u>\$ 40,000</u>	-33.33%
Federal Sources				
4998 Other Federal	\$ -	\$ 300,000	\$ 375,000	-
Total Federal:	<u>\$ -</u>	<u>\$ 300,000</u>	<u>\$ 375,000</u>	-
Other Sources				
7800 Transfer to Capital Projects Fund	\$ -	\$ -	\$ 350,000	-
Total Other:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 350,000</u>	-
TOTAL REVENUE	<u>\$ 80,996</u>	<u>\$ 361,654</u>	<u>\$ 769,008</u>	112.64%

Capital Projects Fund Summary of Expenditures

EXPENDITURES		FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
Program:	2000 Pupil Support Services				
1000	Salaries	\$ -	\$ -	\$ -	-
2000	Benefits	\$ -	\$ -	\$ -	-
3000	Professional Services	\$ -	\$ -	\$ -	-
4000	Supplies	\$ -	\$ -	\$ -	-
5000	Capital Outlay	\$ 1,031,400	\$ -	\$ 400,000	-
6000	Other	\$ -	\$ -	\$ -	-
7000	Non Capital Equipment	\$ -	\$ -	\$ -	-
	Total:	<u>\$ 1,031,400</u>	<u>\$ -</u>	<u>\$ 400,000</u>	-
TOTAL EXPENDITURES		<u>\$ 1,031,400</u>	<u>\$ -</u>	<u>\$ 400,000</u>	-

WORKING CASH FUND

The Working Cash Fund allows the school district to loan money to itself on an interest free basis.

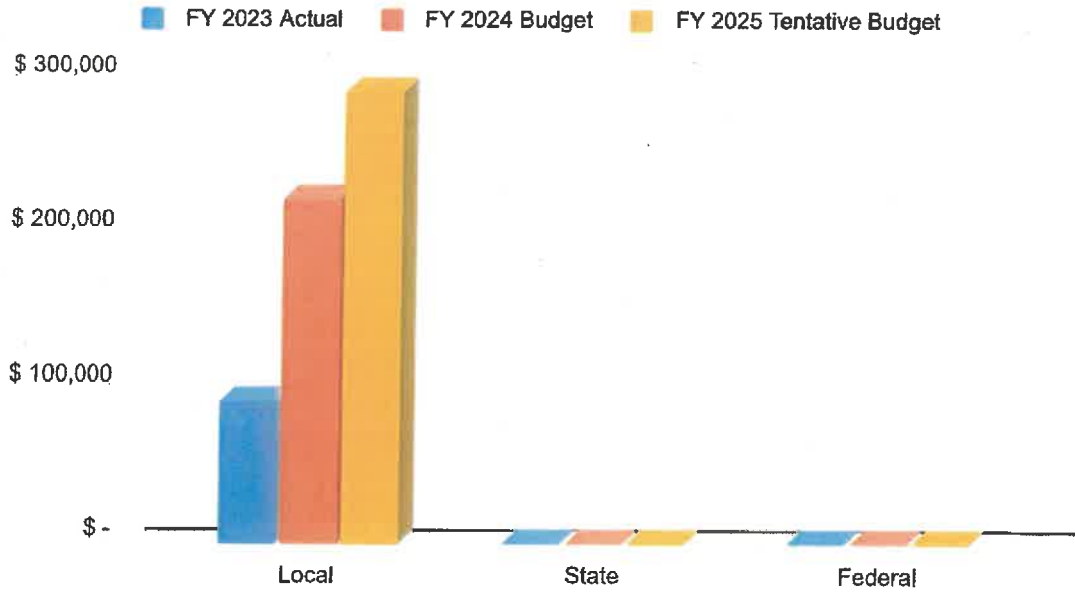
REVENUE

- **LOCAL REVENUE** is derived from property taxes and earnings on investments.

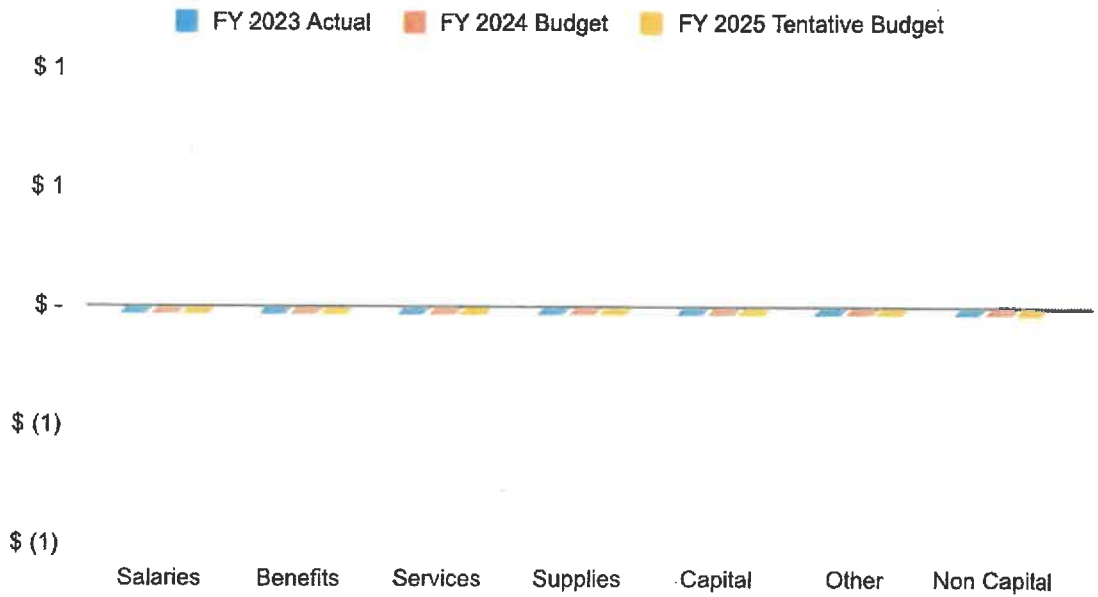
WORKING CASH FUND BUDGET SUMMARY

	FY 2022 Actual	FY 2023 Budget	FY 2024 Tentative Budget	% Change
REVENUE				
Local	\$ 92,251	\$ 222,950	\$ 292,566	31.22%
State	\$ -	\$ -	\$ -	-
Federal	\$ -	\$ -	\$ -	-
TOTAL REVENUE:	\$ 92,251	\$ 222,950	\$ 292,566	31.22%
EXPENDITURES				
Salaries	\$ -	\$ -	\$ -	-
Benefits	\$ -	\$ -	\$ -	-
Services	\$ -	\$ -	\$ -	-
Supplies	\$ -	\$ -	\$ -	-
Capital	\$ -	\$ -	\$ -	-
Other	\$ -	\$ -	\$ -	-
Non Capital	\$ -	\$ -	\$ -	-
TOTAL EXPENDITURES:	\$ -	\$ -	\$ -	-
OTHER FINANCING USES				
Principal on Bonds Sold	\$ -	\$ -	\$ -	-
Transfers IN	\$ -	\$ -	\$ -	-
Transfers OUT	\$ -	\$ -	\$ -	-
TOTAL USES:	\$ -	\$ -	\$ -	-
NET CHANGE IN FUND BALANCE:	\$ 92,251	\$ 222,950	\$ 292,566	
FUND BALANCE @ END OF YEAR:	\$ 3,082,989	\$ 3,315,939	\$ 3,679,674	

Working Cash Fund Revenue Comparison



Working Cash Fund Expenditure Comparison



Working Cash Fund Summary of Revenues

REVENUE	FY 2023 Actual	FY 2024 Budget	FY 2025 Tentative Budget	% Change
Local Sources				
1112 General Levy	\$0	\$159,685	\$168,315	-
1510 Earned Interest	\$92,251	\$63,265	\$124,251	96.40%
Total Local:	<u>\$92,251</u>	<u>\$222,950</u>	<u>\$292,566</u>	31.22%
Other Sources				
7210 Principal on Bonds Sold	\$0	\$0	\$0	-
Abatement of the Working Cash				
8110 Fund	\$0	\$0	\$0	-
Total Other:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	-
TOTAL REVENUE	<u>\$92,251</u>	<u>\$222,950</u>	<u>\$292,566</u>	31.22%