

**TO:** School Board Members

**FROM:** Scott LeSage, Director of Finance

**DATE:** October 20, 2025

**SUBJECT:** Administrative Review of Policy 705, Investments

### **BACKGROUND**

An administrative review of Policy 705, Investments, has been performed, and the current policy adheres to the district's processes and procedures currently in place. This policy was last updated in October of 2022, and no significant changes have been made to the MSBA model policy since that time. The only changes include updated legal references and cross-references.

School District 197 reviews its policies on a 3-year cycle unless otherwise required by law. Typically, recommended policy changes are brought to the school board for three readings, with approval at the third reading. However, when the administration is recommending minor or no changes to the policy, it is labeled as an "administrative review." Consistent changes the board has asked to be applied to policies are considered minor. One example is using more inclusive language such as using "parent/guardian" instead of just "parent."

When labeled an "administrative review" the policy is placed on the consent agenda for a single reading with a recommendation to approve the policy as presented. As a reminder, board members always have the opportunity to remove a policy from the consent agenda to discuss it as part of the main agenda.

### **RESOLUTION**

***BE IT RESOLVED*** by the School Board of School District 197 to approve Policy 705, Investments as presented.