



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: June 16, 2025

AGENDA ITEM: General Fund Budget Update

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- During the past two (2) years, with inflation at an all-time high and minimal increases in state funding, very difficult budget-related decisions had to be made in order to maintain the financial health of the District.
- For the 2023-2024 school year, the District cut \$1.1 million from the budget and for the 2024-2025 school year, the District cut \$4.5 million from the budget.
- As we discussed during the development of the 2024-2025 General Fund budget, the District refined projections for revenue and expenditure items as compared to the preceding 2023-2024 budget year in an effort to reduce operational expenditures and reflect actual and expected current student enrollment and attendance. Two (2) of these projections were related to student enrollment and average daily attendance (ADA).
- As we are nine (9) months into the District's 2024-2025 budget cycle, this evening we will review some of these budget projections/assumptions as compared to actual-to-date numbers to get a "feel" for the current status and the potential impact on the 2024-2025 General Fund budget.
- As we continue our discussions regarding the 2025-2026 General Fund budget, we believe the difficult budget decisions made for 2023-2024 and 2024-2025 has placed the District in a better financial position than some other school districts. However, challenges remain for the District's 2025-2026 budget.
- Although much remains to be interpreted and explained over the coming days and months regarding the school finance legislation recently passed during the 89th Legislative Session, this evening we will start the discussion on the impacts for Aledo ISD and the 2025-2026 General Fund budget.

FISCAL INFORMATION:

None – Informational Report

ATTACHMENTS:

2024-2025 General Fund Budget Update, 2024-2025 Budget Highlights, Student Attendance Data, Student Enrollment and Average Daily Attendance, Property Tax Collection Report, and Budget Status Report – General Fund

ADMINISTRATIVE RECOMMENDATION:

None – Informational Report