



Governing Board Agenda Item

Meeting Date: July 14, 2025

From: Thomas Bogart, Chief Financial Officer

Subject: Public Hearing - Budget, Truth in Taxation

Priority: To plan for future needs in a proactive, accountable manner

Consent ☐ Action ☐ Discussion ☒

Background:

In accordance with A.R.S. 15-905, the Governing Board must hold a hearing to field public questions or concerns with regards to the budget prior to adopting the annual expenditure budget. The District also must seek public input with regards to raising its primary taxes over the current level to pay for increased expenditures in those areas where the Governing Board has the authority to increase property taxes. This is a necessity due to the Fiscal Year 2025-2026 budget proposing a levy for Adjacent Way projects of \$1,250,000. The anticipated tax rate associated with this is 0.0896. Previous year Adjacent Way levy was 0.0928.

This is an informational item only and no action is required.

Approved for transmittal to the Governing Board:

A handwritten signature in black ink, appearing to read 'D. Streeter', written over a horizontal line.

Dr. Daniel Streeter, Superintendent

Questions should be directed to: Thomas Bogart, Chief Financial Officer
Phone: (520) 682-4749