

J. STERLING MORTON HIGH SCHOOL BUSINESS OFFICE

TO: Dr. Micheal Kuzniewski
FROM: Nicholas Valderas
DATE: August 13, 2025
SUBJECT: Approval of Treasurer's Bond

With my appointment as Business Manager of J. Sterling Morton High School as of August 13, 2025, I will also become the Treasurer for District 201. This position requires a Treasurer's Bond that renews annually.

Per Section 8-2 of the School Code, the treasurer is to be bonded for 25% of the amount of moneys under custody at any time. Furthermore, the bond is to be approved by a majority of the School Board.

I am recommending that the Treasurer's Bond for the 2025-2026 fiscal year be in the amount of \$27.5 million.

Accordingly, please place approval of the Treasurer's Bond in the amount of \$27.5 million for the 2025-2026 fiscal year on the Board of Education agenda for August 13, 2025.