

**ROBSTOWN INDEPENDENT SCHOOL DISTRICT  
AGENDA ACTION SHEET**

**Date:** May 12, 2025

**Subject:** Discuss and Take Possible Action a Plan of Finance in Relation to the Issuance of Maintenance Tax Notes and/or Time Warrants for the Construction, Acquisition, Renovation, Maintenance, Repair, Rehabilitation, and Equipping of School Facilities, Including, Particularly, the Field House

**Administrator Responsible:** Dr. Marc Puig

**Position:** Superintendent

**A. Purpose of Agenda Item:**

☐

Information Only

☒

Action Needed

**B. Authority for this Action:**

☒

Local Policy

☐

Law or Rule

N/A

**C. Strategic Objective, Goal, or Need Addressed:**

To approve a Plan of Finance in Relation to the Issuance of Maintenance Tax Notes and/or Time Warrants for the Construction, Acquisition, Renovation, Maintenance, Repair, Rehabilitation and Equipping of School Facilities, Including, Particularly, the Field House.

**D. Summary:** This item will be presented at the Board meeting. Please see attached a copy of the order for your review.

**E. Alternatives Considered:** N/A

**F. Comments Received:** N/A

**G. Administrative Recommendation:** That the Board approve the administration's recommendation.

**H. Fiscal Impact and Cost:**

**I. Monitoring and Reporting Time Line:** 2024-2025 school year



# Robstown Independent School District

Plan of Finance

*Maintenance Tax Notes, Series 2025*

May 5, 2025

# Projects

## Maintenance Tax Notes, Series 2025



<b>Project</b>	<b>AMOUNT</b>
<b>Construction, Acquisition, Renovation, Maintenance, Repair, Rehabilitation, and Equipping of School Facilities including, particularly, the field house</b>	<b>\$ 3,500,000</b>
<b>Total Estimated Project List</b>	<b>\$ 3,500,000</b>
<b>Project Fund</b>	<b>\$ 3,500,000</b>
<b>Cost of Issuance Plus Rounding Amount</b>	<b>\$ 70,000</b>
<b>Total Par Amount</b>	<b>\$ 3,570,000</b>

Robstown Independent School District  
M&O Debt  
\$3.57M Maintenance Tax Notes, Series 2025 Pro Forma

	FYE 8/31	Currently Outstanding M&O Debt			Maintenance Tax Notes, Series 2025			Total Debt Service Requirements	% of Principal Retired
		Principal	Interest	Total	Principal	Interest	Total		
	2025	\$ 350,000	\$ 61,152	\$ 411,152	\$ -	\$ -	\$ -	\$ 411,152	
1	2026	410,000	277,584	687,584	150,000	184,420	334,420	1,022,004	
2	2027	515,000	171,864	686,864	175,000	159,960	334,960	1,021,824	
3	2028	530,000	153,759	683,759	185,000	151,320	336,320	1,020,079	
4	2029	555,000	134,927	689,927	195,000	142,200	337,200	1,027,127	35.25%
5	2030	565,000	115,440	680,440	205,000	132,600	337,600	1,018,040	
6	2031	175,000	101,400	276,400	215,000	122,520	337,520	613,920	
7	2032	185,000	92,760	277,760	225,000	111,960	336,960	614,720	
8	2033	195,000	83,640	278,640	235,000	100,920	335,920	614,560	
9	2034	205,000	74,040	279,040	245,000	89,400	334,400	613,440	63.43%
10	2035	210,000	64,080	274,080	255,000	77,400	332,400	606,480	
11	2036	225,000	78,765	303,765	270,000	64,800	334,800	638,565	
12	2037	235,000	86,975	321,975	285,000	51,480	336,480	658,455	
13	2038	245,000	63,455	308,455	295,000	37,560	332,560	641,015	
14	2039	255,000	38,955	293,955	310,000	23,040	333,040	626,995	93.16%
15	2040	270,000	13,230	283,230	325,000	7,800	332,800	616,030	100.00%
		\$ 5,125,000	\$ 1,612,026	\$ 6,737,026	\$ 3,570,000	\$ 1,457,380	\$ 5,027,380	\$ 11,764,406	

Par Amount: 3,570,000  
Proj. Fund Deposit: 3,500,000  
TIC: 4.799%  
Delivery Date: 7/10/2025

# Timetable

## Maintenance Tax Notes, Series 2025



	Date	Action																																										
<div><div>May</div><table><tr><th>S</th><th>M</th><th>T</th><th>W</th><th>T</th><th>F</th><th>S</th></tr><tr><td></td><td></td><td></td><td></td><td>1</td><td>2</td><td>3</td></tr><tr><td>4</td><td>5</td><td>6</td><td>7</td><td>8</td><td>9</td><td>10</td></tr><tr><td>11</td><td>12</td><td>13</td><td>14</td><td>15</td><td>16</td><td>17</td></tr><tr><td>18</td><td>19</td><td>20</td><td>21</td><td>22</td><td>23</td><td>24</td></tr><tr><td>25</td><td>26</td><td>27</td><td>28</td><td>29</td><td>30</td><td>31</td></tr></table></div>	S	M	T	W	T	F	S					1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	<b>Monday, May 5, 2025</b>	<b>Board meeting, present the Plan of Finance and Reimbursement Resolution.</b>
S	M	T	W	T	F	S																																						
				1	2	3																																						
4	5	6	7	8	9	10																																						
11	12	13	14	15	16	17																																						
18	19	20	21	22	23	24																																						
25	26	27	28	29	30	31																																						
	Tuesday, May 6, 2025	Private Placement Agent sends final version of the private placement memorandum to prospective banks.																																										
	Tuesday, May 13, 2025	Private Placement Agent contacts potential bidders to confirm receipt, answers any outstanding questions, and gauges interest in District financings.																																										
	Monday, June 9, 2025	Private Placement Agent receives final interest rate bids from banks. Financial Advisor tabulates results. District provides verbal award pending formal approval by School Board.																																										
<div><div>June</div><table><tr><th>S</th><th>M</th><th>T</th><th>W</th><th>T</th><th>F</th><th>S</th></tr><tr><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td><td>6</td><td>7</td></tr><tr><td>8</td><td>9</td><td>10</td><td>11</td><td>12</td><td>13</td><td>14</td></tr><tr><td>15</td><td>16</td><td>17</td><td>18</td><td>19</td><td>20</td><td>21</td></tr><tr><td>22</td><td>23</td><td>24</td><td>25</td><td>26</td><td>27</td><td>28</td></tr><tr><td>29</td><td>30</td><td></td><td></td><td></td><td></td><td></td></tr></table></div>	S	M	T	W	T	F	S	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30						<b>Monday, June 9, 2025</b>	<b>Board meeting, presentation of Final Competitive Bid results and approval of sale.</b>
S	M	T	W	T	F	S																																						
1	2	3	4	5	6	7																																						
8	9	10	11	12	13	14																																						
15	16	17	18	19	20	21																																						
22	23	24	25	26	27	28																																						
29	30																																											
	Tuesday, June 10, 2025	Bond Counsel submits documents to Texas Attorney General.																																										
	Thursday, July 3, 2025	Bond Counsel obtains Texas Attorney General approval of the Maintenance Tax Notes.																																										
<div><div>July</div><table><tr><th>S</th><th>M</th><th>T</th><th>W</th><th>T</th><th>F</th><th>S</th></tr><tr><td></td><td></td><td>1</td><td>2</td><td>3</td><td>4</td><td>5</td></tr><tr><td>6</td><td>7</td><td>8</td><td>9</td><td>10</td><td>11</td><td>12</td></tr><tr><td>13</td><td>14</td><td>15</td><td>16</td><td>17</td><td>18</td><td>19</td></tr><tr><td>20</td><td>21</td><td>22</td><td>23</td><td>24</td><td>25</td><td>26</td></tr><tr><td>27</td><td>28</td><td>29</td><td>30</td><td>31</td><td></td><td></td></tr></table></div>	S	M	T	W	T	F	S			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31			<b>Thursday, July 10, 2025</b>	<b>Close financings.</b>
S	M	T	W	T	F	S																																						
		1	2	3	4	5																																						
6	7	8	9	10	11	12																																						
13	14	15	16	17	18	19																																						
20	21	22	23	24	25	26																																						
27	28	29	30	31																																								

 Important Working Group Dates

 Federal Holiday

 FOMC Meetings

\*Preliminary, subject to change.

# Working Group

## Maintenance Tax Notes, Series 2025

---



Issuer	<b>Robstown ISD</b>
Financial Advisor	Tijerina Financial Consulting LLC
Bond Counsel	McCall, Parkhurst & Horton LLP
Placement Agent	FHN Financial
Purchaser	TBD
Purchaser's Counsel	TBD
Paying Agent	TBD



# Our Team

## Contact Information



**Robert A. Tijerina**  
CEO

8000 W. Interstate 10  
Suite 610  
San Antonio, Texas 78230

C: 210-710-5549  
O: 210-366-8033  
E: [rtijerina@tfcma.com](mailto:rtijerina@tfcma.com)



**Esther Young**  
Managing Director

6301 Gaston Avenue, West  
Tower, Suite 1238  
Dallas, Texas 75214

O: 214-974-8949  
C: 972-897-9725  
E: [eyoung@tfcma.com](mailto:eyoung@tfcma.com)



**Thomas Lastrapes**  
Director

8000 W. Interstate 10  
Suite 610  
San Antonio, Texas 78230

C: 512-434-9764  
E: [tlastrapes@tfcma.com](mailto:tlastrapes@tfcma.com)



**Tom Lawrence**  
Director

403 Bonaire Court  
Austin, Texas 78738

C: 214-766-4739  
E: [tlawrence@tfcma.com](mailto:tlawrence@tfcma.com)



**Nancy Mendoza**  
CFO

6301 Gaston Avenue, West  
Tower, Suite 1238  
Dallas, Texas 75214

O: 214-974-8949  
E: [nmendoza@tfcma.com](mailto:nmendoza@tfcma.com)



**Olivia Tijerina**  
Associate

8000 W. Interstate 10  
Suite 610  
San Antonio, Texas 78230

O: 210-366-8033  
E: [otijerina@tfcma.com](mailto:otijerina@tfcma.com)

**Disclaimer:** Although the information contained herein has been obtained from sources which we believe to be reliable, we do not guarantee its accuracy, and it may be incomplete or condensed. This is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. All assumptions are subject to change, and any change in one or more assumptions may have a material effect on projected results.

TFC is registered as a municipal advisor with the U.S. Securities and Exchange Commission (SEC) and the Municipal Securities Rulemaking Board (MSRB). The website of the MSRB is [www.msrb.org](http://www.msrb.org) where you may obtain the MSRB's municipal advisory client brochure that describes the protections that may be provided by MSRB rules and how to file a complaint with an appropriate regulatory authority.

TFC is not aware of any conflicts of interest that it or any of its associated persons may have with any existing or potential municipal entity clients, except for its industry-standard contingent fees, the timing and amount of which are subject to the closing and size of a financing.

## **CERTIFICATE FOR ORDER**

**THE STATE OF TEXAS**  
**COUNTY OF NUECES**  
**ROBSTOWN INDEPENDENT SCHOOL DISTRICT**

§  
§  
§

I, the undersigned Secretary of the Board of Trustees of the **ROBSTOWN INDEPENDENT SCHOOL DISTRICT** (the "***District***"), hereby certify as follows:

1. The Board of Trustees of the District (the "***Board of Trustees***") convened in Regular Meeting on May 12, 2025 at the posted meeting place in the District (the "***Meeting***"), and the roll was called of the duly constituted officers and members of the Board of Trustees, to wit:

Lori Ann Flores-Garza, President	Mario Mesa, Member
Erik Gallegos, Vice President	Larry Cantu, Sr., Member
Cezar Martinez, Secretary	Yvette Villalobos, Member
Bobby Marroquin, Assistant Secretary	

and all of the officers and members of the Board of Trustees were present, except the following absentees: \_\_\_\_\_. Whereupon, among other business, the following was transacted at the Meeting: a written

### **ORDER EXPRESSING OFFICIAL INTENT TO REIMBURSE WITH TAX-EXEMPT OBLIGATION PROCEEDS COSTS INCURRED TO RENOVATE, MAINTAIN, REPAIR, REHABILITATE, AND EQUIP EXISTING SCHOOL FACILITIES**

was duly introduced for the consideration of the Board of Trustees. It was then duly moved and seconded that the Order be passed on second and final reading and, after due discussion, said motion carrying with it the adoption of the Order, prevailed and carried by the following vote:

AYES: \_\_\_\_\_ NOES: \_\_\_\_\_ ABSTENTIONS: \_\_\_\_\_

2. A true, full and correct copy of the Order adopted at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; the Order has been duly recorded in the Board of Trustees' minutes of the Meeting; the above and foregoing paragraph is a true, full and correct excerpt from the Board of Trustees' minutes of the Meeting pertaining to the passage of the Order; the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the Board of Trustees as indicated therein; each of the officers and members of the Board of Trustees was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the Meeting, and that the Order would be introduced and considered for passage at the Meeting, and each of said officers and members consented, in advance, to the holding of the Meeting for such purpose, and that the Meeting was open to the public and public notice of the time, place and purpose of the Meeting was given, all as required by Chapter 551, Texas Government Code.



SIGNED AND SEALED the 12<sup>th</sup> day of May, 2025.

---

Secretary, Board of Trustees

(SEAL)