

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2012

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$11,269,567.50	\$11,269,567.50					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$25,705,111.00	\$25,700,292.00	\$446,026.88	1.74%	1.74%	(\$25,259,084.12)	(\$25,254,265.12)
OTHER LOCAL SOURCES	\$491,100.00	\$532,177.26	\$118,986.03	24.23%	22.36%	(\$372,113.97)	(\$413,191.23)
TOTAL LOCAL SOURCES	\$26,196,211.00	\$26,232,469.26	\$565,012.91	2.16%	2.15%	(\$25,631,198.09)	(\$25,667,456.35)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$29,275,636.00	\$29,275,636.00	\$356,608.00	1.22%	1.22%	(\$28,919,028.00)	(\$28,919,028.00)
OTHER STATE SOURCES	\$2,598,095.67	\$2,598,095.67	\$2,504.00	0.10%	0.10%	(\$2,595,591.67)	(\$2,595,591.67)
TOTAL STATE SOURCES	\$31,873,731.67	\$31,873,731.67	\$359,112.00	1.13%	1.13%	(\$31,514,619.67)	(\$31,514,619.67)
REVENUE FROM FEDERAL SOURCES							
	\$1,488,314.65	\$1,488,314.65	\$10,628.67	0.71%	0.71%	(\$1,477,685.98)	(\$1,477,685.98)
OTHER FINANCING SOURCES							
	\$7,623,044.68	\$7,623,044.68	\$3,633.00	0.05%	0.05%	(\$7,619,411.68)	(\$7,619,411.68)
TOTAL REVENUE ALL SOURCES	\$67,181,302.00	\$67,217,560.26	\$938,386.58	1.40%	1.40%	(\$66,242,915.42)	(\$66,279,173.68)
TOTAL REVENUES AND BUDGETED RESERVES	\$78,450,869.50	\$78,487,127.76	\$938,386.58	1.20%	1.20%	(\$77,512,482.92)	(\$77,548,741.18)
EXPENDITURES							
INSTRUCTION	\$36,932,628.68	\$36,973,215.82	\$149,934.42	0.41%	0.41%	(\$36,782,694.26)	(\$36,823,281.40)
SUPPORT SERVICES	\$23,256,484.71	\$23,284,140.68	\$1,144,194.07	4.92%	4.91%	(\$22,112,290.64)	(\$22,139,946.61)
NON-INSTRUCTIONAL	\$157,949.40	\$157,949.40	\$8,402.96	5.32%	5.32%	(\$149,546.44)	(\$149,546.44)
OTHER FINANCING	\$10,929,139.43	\$10,856,841.15	\$0.00	0.00%	0.00%	(\$10,929,139.43)	(\$10,856,841.15)
TOTAL EXPENDITURES	\$71,276,202.22	\$71,272,147.05	\$1,302,531.45	1.83%	1.83%	(\$69,973,670.77)	(\$69,969,615.60)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$7,174,667.28	\$7,214,980.71					
TOTAL EXPENDITURES AND FUND BALANCE	\$78,450,869.50	\$78,487,127.76					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$212,731.70	\$212,731.70					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$3,423.18	1.63%	1.63%	(\$206,576.82)	(\$206,576.82)
OTHER LOCAL SOURCES	\$1,076,561.53	\$1,119,561.53	\$75.00	0.01%	0.01%	(\$1,076,486.53)	(\$1,119,486.53)
TOTAL LOCAL SOURCES	\$1,286,561.53	\$1,329,561.53	\$3,498.18	0.27%	0.26%	(\$1,283,063.35)	(\$1,326,063.35)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$123,000.00	\$123,000.00	\$0.00	0.00%	0.00%	(\$123,000.00)	(\$123,000.00)
OTHER STATE SOURCES	\$889,732.00	\$870,882.00	\$29,969.60	3.37%	3.44%	(\$859,762.40)	(\$840,912.40)
TOTAL STATE SOURCES	\$1,012,732.00	\$993,882.00	\$29,969.60	2.96%	3.02%	(\$982,762.40)	(\$963,912.40)
REVENUE FROM FEDERAL SOURCES							
	\$8,610,265.30	\$8,475,961.45	\$49,038.71	0.57%	0.58%	(\$8,561,226.59)	(\$8,426,922.74)
OTHER FINANCING SOURCES							
	\$1,166,916.80	\$1,166,916.80	\$9,971.31	0.85%	0.85%	(\$1,156,945.49)	(\$1,156,945.49)
TOTAL REVENUE ALL SOURCES	\$12,076,475.63	\$11,966,321.78	\$92,477.80	0.77%	0.77%	(\$11,983,997.83)	(\$11,873,843.98)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,289,207.33	\$12,179,053.48	\$92,477.80	0.75%	0.76%	(\$12,196,729.53)	(\$12,086,575.68)
EXPENDITURES							
INSTRUCTION	\$5,816,433.19	\$5,861,853.33	\$145,257.31	2.50%	2.48%	(\$5,671,175.88)	(\$5,716,596.02)
SUPPORT SERVICES	\$1,934,486.01	\$1,831,211.98	\$92,968.97	4.81%	5.08%	(\$1,841,517.04)	(\$1,738,243.01)
NON-INSTRUCTIONAL	\$3,766,267.81	\$3,762,912.39	\$30,809.60	0.82%	0.82%	(\$3,735,458.21)	(\$3,732,102.79)
OTHER FINANCING	\$586,079.55	\$583,162.20	\$9,971.31	1.70%	1.71%	(\$576,108.24)	(\$573,190.89)
TOTAL EXPENDITURES	\$12,103,266.56	\$12,039,139.90	\$279,007.19	2.31%	2.32%	(\$11,824,259.37)	(\$11,760,132.71)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$185,940.77	\$139,913.58					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,289,207.33	\$12,179,053.48					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2012

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$3,918,170.16	\$3,918,170.16					
REVENUE FROM LOCAL SOURCES	\$300.00	\$300.00	\$0.00	N/A	N/A		
OTHER FINANCING SOURCES	\$1,000,000.00	\$1,000,000.00	\$0.00	0.00%	0.00%	(\$1,000,000.00)	(\$1,000,000.00)
TOTAL REVENUE ALL SOURCES	\$1,000,300.00	\$1,000,300.00	\$0.00	0.00%	0.00%	(\$1,000,300.00)	(\$1,000,300.00)
TOTAL REVENUES AND BUDGETED RESERVES	\$4,918,470.16	\$4,918,470.16	\$0.00	0.00%	0.00%	(\$4,918,470.16)	(\$4,918,470.16)
EXPENDITURES							
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	#DIV/0!	\$0.00	\$0.00
SUPPORT SERVICES	\$2,130,000.00	\$2,130,000.00	\$0.00	0.00%	0.00%	(\$2,130,000.00)	(\$2,130,000.00)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,188,293.00	\$0.00	0.00%	0.00%	(\$2,188,293.00)	(\$2,188,293.00)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$44,014.78	\$44,014.78	\$0.00	0.00%	0.00%	(\$44,014.78)	(\$44,014.78)
TOTAL EXPENDITURES	\$4,362,307.78	\$4,362,307.78	\$0.00	0.00%	0.00%	(\$4,362,307.78)	(\$4,362,307.78)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$556,162.38	\$556,162.38					
TOTAL EXPENDITURES AND FUND BALANCE	\$4,918,470.16	\$4,918,470.16					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$4,564,859.16	\$4,564,859.16					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,692,784.86	\$4,692,784.91	\$82,046.31	1.75%	1.75%	(\$4,610,738.55)	(\$4,610,738.60)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL LOCAL SOURCES	\$4,692,784.86	\$4,692,784.91	\$82,046.31	1.75%	1.75%	(\$4,610,738.55)	(\$4,610,738.60)
OTHER FINANCING SOURCES	\$1,765,817.50	\$1,765,817.50	\$0.00	0.00%	0.00%	(\$1,765,817.50)	(\$1,765,817.50)
TOTAL REVENUE ALL SOURCES	\$6,458,602.36	\$6,458,602.41	\$82,046.31	1.27%	1.27%	(\$6,376,556.05)	(\$6,376,556.10)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,023,461.52	\$11,023,461.57	\$164,092.62	1.49%	1.49%	(\$10,859,368.90)	(\$10,859,368.95)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,458,602.36	\$6,458,602.36	\$834,929.70	12.93%	12.93%	(\$5,623,672.66)	(\$5,623,672.66)
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$6,458,602.36	\$6,458,602.36	\$834,929.70	12.93%	12.93%	(\$5,623,672.66)	(\$5,623,672.66)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,564,859.16	\$4,564,859.21					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,023,461.52	\$11,023,461.57					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2012

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$19,965,328.52	\$19,965,328.52					
LOCAL SOURCES	\$32,175,857.39	\$32,255,115.70	\$650,557.40	2.02%	2.02%	(\$31,525,299.99)	(\$31,604,558.30)
STATE SOURCES	\$32,886,463.67	\$32,867,613.67	\$389,081.60	1.18%	1.18%	(\$32,497,382.07)	(\$32,478,532.07)
FEDERAL SOURCES	\$10,098,579.95	\$9,964,276.10	\$59,667.38	0.59%	0.60%	(\$10,038,912.57)	(\$9,904,608.72)
OTHER FINANCING SOURCES	\$11,555,778.98	\$11,555,778.98	\$13,604.31	0.12%	0.12%	(\$11,542,174.67)	(\$11,542,174.67)
TOTAL REVENUE ALL SOURCES	\$86,716,679.99	\$86,642,784.45	\$1,112,910.69	1.28%	1.28%	(\$85,603,769.30)	(\$85,529,873.76)
TOTAL REVENUES AND BUDGETED RESERVES	\$106,682,008.51	\$106,608,112.97	\$1,112,910.69	1.04%	1.04%		
EXPENDITURES							
INSTRUCTION	\$42,749,061.87	\$42,835,069.15	\$295,191.73	0.69%	0.69%	(\$42,453,870.14)	(\$42,539,877.42)
SUPPORT SERVICES	\$27,320,970.72	\$27,245,352.66	\$1,237,163.04	4.53%	4.54%	(\$26,083,807.68)	(\$26,008,189.62)
NON-INSTRUCTIONAL	\$3,924,217.21	\$3,920,861.79	\$39,212.56	1.00%	1.00%	(\$3,885,004.65)	(\$3,881,649.23)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,188,293.00	\$0.00	0.00%	0.00%	(\$2,188,293.00)	(\$2,188,293.00)
DEBT SERVICES	\$6,458,602.36	\$6,458,602.36	\$834,929.70	12.93%	12.93%	(\$5,623,672.66)	(\$5,623,672.66)
OTHER FINANCING	\$11,559,233.76	\$11,484,018.13	\$9,971.31	0.09%	0.09%	(\$11,549,262.45)	(\$11,474,046.82)
TOTAL EXPENDITURES	\$94,200,378.92	\$94,132,197.09	\$2,416,468.34	2.57%	2.57%	(\$91,783,910.58)	(\$91,715,728.75)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$12,481,629.59	\$12,475,915.88					
TOTAL EXPENDITURES AND FUND BALANCE	\$106,682,008.51	\$106,608,112.97					