

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 6/2/2025										
**** This version of the Revenue Projection spreadsheet includes agreed upon but not approved language in the E-12 Education bill														
363 <= Type in School District Number														
SOUTH KOOCHICHIING SCHOOL DISTRICT					Change only									
					if requiring levy	Payable 2025								
Calculations for Ten Year Projection				Pay 26	adjustments	LLC Certification	Current Estimate							
		LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
1 Type your district number in cell A2 (Minneapolis = 1.2)														
2 Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b														
3 Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33														
4 Look-up data from following tabs														
5 Initial Formula Revenue														
6 Current year APU				57	196.91	196.20	198.80	198.80	198.80	198.80	198.80	198.80	198.80	198.80
6a Additional Pre-K Pupil Units (line 19 of Pre-K application														
6b Total Adjusted Pupil Units = (6) + (6a)						196.20	198.80	198.80	198.80	198.80	198.80	198.80	198.80	198.80
7 District average building age (uncapped)				401	45.57	46.57	47.57	48.57	49.57	50.57	51.57	52.57	53.57	54.57
8 Formula allowance					\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00
9 Building age ratio = (Lesser of 1 or (7) / 35)				402		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10 Initial revenue = (6) * (8) * (9)				403	74,826	74,556	75,544	75,544	75,544	75,544	75,544	75,544	75,544	75,544
11 Added revenue for Eligible H&S Projects > \$100,000 / site														
12 Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess				701		-	-	-	-	-	-	-	-	-
13 Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)				754		-	-	-	-	-	-	-	-	-
14 Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)				700		-	-	-	-	-	-	-	-	-
15 Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)				753		-	-	-	-	-	-	-	-	-
16a Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab						266,333	266,858	261,975	262,343	262,553	262,605	262,500	262,238	261,818
														266,490
16b New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue						-	-	-	-	-	-	-	-	-
16r New debt service for LTFM bonds for eligible new roofing projects > \$100,000 / site						beginning FY27	-	-	-	-	-	-	-	-
17 Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)						266,333	266,858	261,975	262,343	262,553	262,605	262,500	262,238	261,818
														266,490
18 Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)				405	-	-	-	-	-	-	-	-	-	-
18r Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)						beginning FY27	-	-	-	-	-	-	-	-
19 Total additional revenue for eligible projects >\$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (18) +(18r)				406	256,539	266,333	266,858	261,975	262,343	262,553	262,605	262,500	262,238	261,818
														266,490
Added revenue for Pre-K remodeling (for VPK approvals only)														
20a Net debt service for bonds approved for Pre-K remodeling				766		-	-	-	-	-	-	-	-	-
20b Pay as you go for projects approved for Pre-K remodeling				407		-	-	-	-	-	-	-	-	-
20c Total Pre-K revenue						-	-	-	-	-	-	-	-	-
20d Total New Law Revenue (10) + (19) + (20c)				408		340,889	342,402	337,519	337,887	338,097	338,149	338,044	337,782	337,362
														342,034

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		LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
	Old Formula revenue													
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027) (corresponds to Category 1 on the Expenditures spreadsheet)	409		6,699	9,500	-	-	-	-	-	-	-	-	
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	700			-	-	-	-	-	-	-	-	-	-
23	Debt Excess allocated to line 22				-	-	-	-	-	-	-	-	-	-
24	Old formula alt facilities debt revenue (1A) - debt excess	763			-	-	-	-	-	-	-	-	-	-
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	764			-	-	-	-	-	-	-	-	-	-
26	Old formula alt facilities pay as you go revenue (1A)	410	-		-	-	-	-	-	-	-	-	-	-
26b	Pay-as-you-go revenue for projects over \$100,000 per site	411			-	-	-	-	-	-	-	-	-	-
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2027)	413			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" bonds	765			266,333	266,858	261,975	262,343	262,553	262,605	262,500	262,238	261,818	266,490
27b	LTFM "other" bonds for 1A hold harmless	767			-	-	-	-	-	-	-	-	-	-
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416			12,557	12,723	12,723	12,723	12,723	12,723	12,723	12,723	12,723	12,723
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417		281,141	288,389	279,581	274,698	275,066	275,276	275,328	275,223	274,961	274,541	279,213
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	418		331,365	340,889	342,402	337,519	337,887	338,097	338,149	338,044	337,782	337,362	342,034
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	419		-	-	-	-	-	-	-	-	-	-	-
32	District LTFM Revenue (30) - (31)	420		331,365	340,889	342,402	337,519	337,887	338,097	338,149	338,044	337,782	337,362	342,034
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	421		-	-	-	-	-	-	-	-	-	-	-
34	Grand Total LTFM Revenue (32) + (33)	422		331,365	340,889	342,402	337,519	337,887	338,097	338,149	338,044	337,782	337,362	342,034
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU, three year prior date			2023	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
36	Three year prior Ag Modified ANTC	35		2,372,306	2,372,306	2,823,045	2,935,967	3,053,405	3,175,541	3,302,563	3,434,666	3,572,052	3,714,934	3,863,532
37	Three year prior Adjusted PU (New Weights)	54		296.71	296.71	198.30	217.80	198.70	201.27	201.27	201.27	201.27	201.27	201.27
38	ANTC / APU = (36) / (37)	424		7,995.37	7,995.42	14,236.23	13,479.85	15,367.20	15,777.48	16,408.58	17,064.93	17,747.52	18,457.42	19,195.72
39	State average ANTC / APU with ag value adjustment	425		13,579.10	13,579.10	13,765.66	14,420.42	15,209.99	15,818.00	16,451.00	17,109.00	17,793.00	18,505.00	19,245.00
40	Equalizing Factor = 123% of (39)	426		16,702.29	16,702.29	17,275.90	18,313.93	19,316.69	20,088.86	20,892.77	21,728.43	22,597.11	23,501.35	24,441.15
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427		47.87%	47.87%	82.41%	73.60%	79.55%	78.54%	78.54%	78.54%	78.54%	78.54%	78.54%
42	State (aid) share of Equalized Revenue (1 - (41))	428		52.13%	52.13%	17.59%	26.40%	20.45%	21.46%	21.46%	21.46%	21.46%	21.46%	21.46%
43	Equalized Revenue (lesser of (34) or (6) * (8))	423		74,826	74,556	75,544	75,544	75,544	75,544	75,544	75,544	75,544	75,544	75,544
44	Initial LTFM State Aid (42) * (43)	429		39,007	38,866	13,292	19,940	15,446	16,213	16,214	16,214	16,213	16,213	16,213
45	Old formula Grandfathered Alternative Facilities Aid	431		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (Greater of (44) or (45))	432		39,007	38,866	13,292	19,940	15,446	16,213	16,214	16,214	16,213	16,213	16,213
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435		292,358	302,023	329,110	317,579	322,441	321,884	321,935	321,830	321,569	321,148	325,821
48	Debt Service Portion of Revenue (non-grandfather districts *)													
49	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	763+764+765+766			266,333	266,858	261,975	262,343	262,553	262,605	262,500	262,238	261,818	266,490
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	767			-	-	-	-	-	-	-	-	-	-
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	768			266,333	266,858	261,975	262,343	262,553	262,605	262,500	262,238	261,818	266,490
52	Equalized debt Service Revenue (lesser of (43) or (51))	436			74,556	75,544	75,544	75,544	75,544	75,544	75,544	75,544	75,544	75,544
53	Debt Service Aid = (52) * (42)	438			38,866	13,292	19,940	15,446	16,213	16,214	16,214	16,213	16,213	16,213
54	Equalized Debt Service Levy = (52) - (53)	439			35,690	62,252	55,604	60,098	59,331	59,330	59,330	59,331	59,331	59,331
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	440			191,777	191,314	186,431	186,799	187,009	187,061	186,956	186,694	186,274	190,946

[illegible]