



Coppell Independent School District

RESOLUTION

WHEREAS, the Board of Trustees of the Coppell Independent School District (the “District”) has voted to adopt a tax rate, including maintenance and operations expenditures and debt service, that exceeds its effective tax rate; and

WHEREAS, the Board of Trustees has voted to adopt a tax rate that when applied to the total taxable value imposes an amount of taxes to fund maintenance and operation expenditures of the District that exceeds the amount of taxes imposed for that purpose in the preceding year; and

WHEREAS, Texas Tax Code § 26.05 requires that certain statements be included in the Board of Trustees’ Resolution setting its tax rate and on its Internet website when the Board of Trustees adopts a tax rate that (1) when applied to the total taxable value imposes an amount of taxes to fund maintenance and operation expenditures of the District that exceeds the amount of taxes imposed for that purpose in the preceding year; and (2) exceeds its effective maintenance and operations tax rate for the year;

NOW, THEREFORE BE IT RESOLVED that the Board of Trustees of the Coppell Independent School District adopts a tax rate of **\$1.17** for the amount of taxes needed to fund maintenance and operation expenditures for the next year, which exceeds the amount of taxes imposed for that purpose in the preceding year; and

BE IT RESOLVED that the Board of Trustees of the Coppell Independent School District adopts a tax rate of **\$.2488** for the amount of taxes needed to service the District’s debt; and

BE IT RESOLVED that the Board of Trustees of the Coppell Independent School District adopts a total tax rate of **\$1.4188** for the year 2012, comprised of the maintenance and operations and debt service tax rates, and the tax rate exceeds the effective maintenance and operations rate; and

BE IT FURTHER RESOLVED, in compliance with Texas Tax Code § 26.05, the following statements are made:

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE; and

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.69 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.

BE IT FURTHER RESOLVED, that the following statements shall be included on the home page of the Internet website of Coppell Independent School District:

COPPELL INDEPENDENT SCHOOL DISTRICT ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE; and

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 0.69 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.

PASSED AND ADOPTED this 24th day of September, 2012.

COPPELL INDEPENDENT SCHOOL DISTRICT

By: _____
President, Board of Trustees

Printed Name: _____

ATTEST:

By: _____
Secretary, Board of Trustees

Printed name: _____