

Date: December 8, 2023  
To: LPSD School Board  
From: Laura Hylton, Finance Director  
RE: December Board Report

## **Budget**

The attached financial report contains budget amounts approved in April of 2023 and is in need of revision after count and implemented expenditures reductions. District administration and maintenance are generally over budget this time of year until the indirect costs from grants are posted and the excess costs of teacher housing are moved to fringe benefits. CTE budgets have changed a lot since the spring and will be revised with all the updated grant and program information.

Health insurance renewal premiums for 2024 were received this morning and I have yet to process the documents. The increased costs will need incorporated into the budget.

## **ALASBO Conference**

Members of the business office team attended the ALASBO conference in Anchorage this week and the training and information were excellent. Information on the foundation funding and adequacy law history provided insight into the road ahead for Alaska school funding. AASB, ACSA, DEED and others provided training and legislative information and perspectives all our districts will need to present unified information to the legislature in the coming months.

## **Legislative Work**

Developing relationships with our legislators and explaining our needs and cost increases will be imperative to developing funding for FY25. Parent, student, board and staff all need to share our stories with our legislators. Without constituent input school funding increases will not move forward. Politics cannot be separated from the electorate, your input and vote matters.

## **Health Insurance**

Renewal is almost complete the plan premiums I received this morning are below. We have balanced our plan offering to the market place in a good first step to containing costs. More work is likely needed and I will provide updates throughout the year as we work with the committee and claims for the coming year.

**Financial Report attached.**

**Lake and Peninsula School District**

**100 Board Report**  
**Fiscal Year: 2023-2024**

From Date: 7/1/2023 To Date: 12/8/2023

Account Description	Account Number	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	100.000.100.000.000	\$4,331,350	\$1,212,200	\$3,119,150.43	\$2,642,787	\$476,363.00	11.00%
Lake View Home School	100.000.140.000.000	\$31,717	\$6,707	\$ 25,010.15	\$5,983	\$ 19,027.22	59.99%
CTE	100.000.160.000.000	\$535,143	\$325,371	\$ 209,771.83	\$318,034	-\$108,262.20	-20.23%
SPED direct instruction	100.000.200.000.000	\$1,116,625	\$294,121	\$ 822,503.53	\$769,645	\$ 52,858.33	4.73%
SPED special services	100.000.220.000.000	\$281,741	\$107,908	\$ 173,832.89	\$91,832	\$ 82,000.45	29.10%
Student support	100.000.300.000.000	\$89,661	\$18,020	\$ 71,640.84	\$27,100	\$ 44,541.01	49.68%
Instructional Support	100.000.350.000.000	\$601,190	\$166,228	\$ 434,961.81	\$296,075	\$138,886.38	23.10%
Instructional Technology	100.000.360.000.000	\$2,614,556	\$987,708	\$1,626,848.30	\$1,748,841	-\$121,992.26	-4.67%
School Admin - Principals	100.000.400.000.000	\$845,232	\$249,900	\$ 595,331.98	\$682,475	-\$ 87,143.43	-10.31%
School Support - Secretaries	100.000.450.000.000	\$94,496	\$35,541	\$ 58,955.85	\$85,993	-\$ 27,037.44	-28.61%
District Admin - Superintendent and Board	100.000.510.000.000	\$580,303	\$290,406	\$ 289,897.15	\$139,126	\$150,771.07	25.98%
District Admin - Business Services	100.000.550.000.000	\$637,260	\$411,947	\$ 225,312.69	\$420,666	-\$195,352.91	-30.66%
Maintenance and Operations	100.000.600.000.000	\$2,630,465	\$1,263,049	\$1,367,416.39	\$1,058,643	\$308,773.56	11.74%
Student Activities	100.000.700.000.000	\$500,509	\$77,947	\$ 422,561.64	\$36,159	\$386,402.33	77.20%
Other Fund TRS & PERS OB	100.000.760.000.000	\$0	\$203	-\$ 202.57	\$393	-\$ 595.27	0.00%
Other Fund TRS & PERS OB	100.000.790.000.000	\$0	\$2,118	-\$ 2,117.68	\$4,982	-\$ 7,100.14	0.00%
Food Service Transfer	100.000.900.000.000	\$280,000	\$ 0.00	\$ 280,000.00	\$ 0.00	\$280,000.00	100.00%
<b>Grand Total:</b>		<b>\$15,170,247</b>	<b>\$5,449,372.19</b>	<b>\$9,720,875.22</b>	<b>\$8,328,735.52</b>	<b>\$1,392,139.70</b>	<b>9.18%</b>

Lake and Peninsula School District  
2024 Self-Funded Projected Rates

			Status Quo	Plan Changes	
MEDICAL/RX/DNT/VIS	Enrollment	2023 Current Rates	2024 Projected Rates	Enrollment	2024 Projected Rates
<b>PPO 100</b>					
Employee Only	27	\$1,626.47	\$2,069.14		
Employee + Spouse	9	\$2,927.45	\$3,724.21		
Employee + Child(ren)	10	\$2,601.96	\$3,310.13		
Employee + Family	<u>12</u>	<u>\$4,065.69</u>	<u>\$5,172.23</u>		
<b>Monthly Total</b>	<b>58</b>	<b>\$145,070</b>	<b>\$184,553</b>		
<b>Annual Total</b>		<b>\$1,740,835</b>	<b>\$2,214,633</b>		
<b>PEPM</b>		<b>\$2,501.20</b>	<b>\$3,181.94</b>		
<b>% Increase</b>			<b>27.2%</b>		
<b>PPO 300</b>					
Employee Only	8	\$1,564.71	\$1,990.57	35	\$1,983.51
Employee + Spouse	1	\$2,815.69	\$3,582.02	10	\$3,569.32
Employee + Child(ren)	3	\$2,501.96	\$3,182.91	13	\$3,171.62
Employee + Family	<u>5</u>	<u>\$3,909.80</u>	<u>\$4,973.92</u>	<u>17</u>	<u>\$4,956.28</u>
<b>Monthly Total</b>	<b>17</b>	<b>\$42,388</b>	<b>\$53,925</b>	<b>75</b>	<b>\$230,604</b>
<b>Annual Total</b>		<b>\$508,659</b>	<b>\$647,099</b>		<b>\$2,767,246</b>
<b>PEPM</b>		<b>\$2,493.43</b>	<b>\$3,172.05</b>		<b>\$3,074.72</b>
<b>% Increase</b>			<b>27.2%</b>		<b>23.3%</b>
<b>HDHP 2000</b>					
Employee Only	12	\$1,454.90	\$1,850.88	12	\$1,785.16
Employee + Spouse	5	\$2,618.63	\$3,331.33	5	\$3,212.39
Employee + Child(ren)	4	\$2,327.45	\$2,960.91	4	\$2,854.46
Employee + Family	<u>15</u>	<u>\$3,637.25</u>	<u>\$4,627.19</u>	<u>15</u>	<u>\$4,460.65</u>
<b>Monthly Total</b>	<b>36</b>	<b>\$94,421</b>	<b>\$120,119</b>	<b>36</b>	<b>\$115,811</b>
<b>Annual Total</b>		<b>\$1,133,047</b>	<b>\$1,441,425</b>		<b>\$1,389,738</b>
<b>PEPM</b>		<b>\$2,622.79</b>	<b>\$3,336.63</b>		<b>\$3,216.99</b>
<b>% Increase</b>			<b>27.2%</b>		<b>22.7%</b>
<b>Monthly Total</b>	<b>111</b>	<b>\$281,878</b>	<b>\$358,596</b>	<b>111</b>	<b>\$346,415</b>
<b>Annual Total</b>		<b>\$3,382,541</b>	<b>\$4,303,157</b>		<b>\$4,156,984</b>
<b>PEPM</b>		<b>\$2,539.45</b>	<b>\$3,230.60</b>		<b>\$3,120.86</b>
<b>% Increase</b>			<b>27.2%</b>		<b>22.9%</b>