



## Discussion Item

**Date:** April 7, 2025

**Division:** Board of Trustees

**Subject:** 2025-26 Audit Committee Recommendations

### Background Information:

- On November 8, 2019, Lewisville Independent School District ("LISD") Board of Trustees President Mrs. Sells formed the Audit RFP Committee comprised of Mr. Miller (chair), Mrs. Hassett and Mrs. Proznik.
- LISD engaged Gibson Consulting Group, Inc. ("Gibson") in September 2019 to conduct a risk assessment to help guide future internal audit efforts.
- On January 13, 2020, the Lewisville ISD Board of Trustees approved/qualified three Internal Audit and Related Services firms for an initial one-year term with Board of Trustees approval on audit firms on a yearly basis required thereafter.
- Internal Audits conducted thus far:
  - Co-Curricular
  - Construction Management
  - Governance
  - Employee Services / Human Resources
  - Facility Services
  - PEIMS
  - Program Management
  - Student Services
  - Procurement & Contracts (to be presented at the May 6<sup>th</sup> Work Session)
- For school year 2024-25 due to lack of state funding or increase in our basic allotment from the state and the 2024-25 budget shortfall, as a cost-saving measure, it was suggested to postpone department audit.

### Audit Committee Consideration:

- The Board will discuss considering any audit recommendations for school year 2025-26.